					Cor	rela	ation	n Ma	atrix	c of	All	Nun	neri	c Fe	eatu	ires						- 1.00
WPI_Stainless	1.00	0.87	0.84	0.55	0.05	-0.03	-0.10	-0.76	-0.45	-0.62	-0.83	0.51	-0.74	-0.78	-0.44	0.42	-0.80	-0.60	-0.57	0.24		1.00
WPI_MildFlat	0.87	1.00	0.88	0.60	-0.04	-0.13	-0.29	-0.84	-0.56	-0.63	-0.90	0.60	-0.68	-0.73	-0.48	0.33	-0.76	-0.78	-0.74	0.47		
WPI_MildLong	0.84	0.88	1.00	0.63	-0.06	-0.07	-0.12	-0.72	-0.53	-0.55	-0.67	0.55	-0.62	-0.59	-0.48	0.14	-0.65	-0.62	-0.64	0.42		0.75
WPI_CrudePetroleum	- 0.55	0.60	0.63	1.00	-0.05	0.03	-0.19	-0.53	-0.26	-0.40	-0.48	0.50	-0.50	-0.41	-0.50	0.04	-0.44	-0.36	-0.32	0.37		
WPI_IronOre	- 0.05	-0.04	-0.06	-0.05	1.00	0.12	0.82	0.35	0.39	0.05	0.02	-0.25	0.36	0.24	0.34	0.27	0.30	0.41	0.43	-0.55		
WPI_CokingCoal	-0.03	-0.13	-0.07	0.03	0.12	1.00	0.13	0.13	-0.11	0.27	0.12	-0.18	0.07	0.12	-0.08	-0.07	0.02	0.25	0.13	-0.07	Ŧ	0.50
WPI_NonFerrous	0.10	-0.29	-0.12	-0.19	0.82	0.13	1.00	0.53	0.45	0.17	0.32	-0.39	0.45	0.39	0.40	0.07	0.46	0.63	0.61	-0.69		
IIP_Metals	-0.76	-0.84	-0.72	-0.53	0.35	0.13	0.53	1.00	0.72	0.62	0.83	-0.63	0.89	0.84	0.66	-0.12	0.88	0.81	0.77	-0.45		- 0.25
IIP_Machinery	-0.45	-0.56	-0.53	-0.26	0.39	-0.11	0.45	0.72	1.00	0.34	0.47	-0.48	0.58	0.47	0.62	0.25	0.57	0.62	0.63	-0.44		0.23
Manufacturing PMI	-0.62	-0.63		-0.40	0.05	0.27	0.17	0.62	0.34	1.00	0.64	-0.41		0.62	0.22	-0.36	0.58	0.50	0.39	-0.27		
USD_INR	-0.83	-0.90	-0.67	-0.48	0.02	0.12	0.32	0.83	0.47	0.64	1.00	-0.58	0.73	0.84	0.40	-0.51	0.83	0.77	0.70	-0.26		- 0.00
InflationRate	0.51	0.60	0.55	0.50	-0.25	-0.18	-0.39	-0.63	-0.48	-0.41	-0.58	1.00	-0.59	-0.51	-0.39	-0.05	-0.53	-0.62	-0.58	0.26		
CrudeSteel_MnT	-0.74	-0.68	-0.62	-0.50	0.36	0.07	0.45	0.89			0.73	-0.59	1.00	0.94	0.69	-0.14	0.94	0.66		-0.29		
FinishedSteel_MnT	-0.78	-0.73	-0.59	-0.41	0.24	0.12	0.39	0.84	0.47	0.62	0.84	-0.51	0.94	1.00	0.52	-0.44	0.98	0.67	0.63	-0.20	ž.	0.25
Import_MnT	-0.44	-0.48	-0.48	-0.50	0.34	-0.08	0.40	0.66	0.62	0.22	0.40	-0.39	0.69	0.52	1.00	0.34	0.58	0.39	0.49	-0.47		
Export_MnT	0.42	0.33	0.14	0.04	0.27	-0.07	0.07	-0.12	0.25	-0.36	-0.51	-0.05	-0.14	-0.44	0.34	1.00	-0.36	-0.13	-0.13	-0.19		0.50
Consumption_MnT	-0.80	-0.76	-0.65	-0.44	0.30	0.02	0.46	0.88	0.57	0.58	0.83	-0.53	0.94	0.98	0.58	-0.36	1.00	0.71	0.68	-0.30		
SHFE	-0.60	-0.78	-0.62	-0.36	0.41	0.25	0.63	0.81	0.62	0.50	0.77	-0.62	0.66	0.67	0.39	-0.13	0.71	1.00	0.87	-0.54		
MildSteelFutures	-0.57	-0.74	-0.64	-0.32	0.43	0.13	0.61	0.77	0.63	0.39	0.70	-0.58	0.61	0.63	0.49	-0.13	0.68	0.87	1.00	-0.56	8	-0.75
WPI_Cement	- 0.24	0.47	0.42	0.37	-0.55	-0.07	-0.69	-0.45	-0.44	-0.27	-0.26	0.26	-0.29	-0.20	-0.47	-0.19	-0.30	-0.54	-0.56	1.00		
	WPI_Stainless -	WPI_MildFlat -	WPI_MildLong -	WPI_CrudePetroleum -	WPI_IronOre -	WPI_CokingCoal -	WPI_NonFerrous -	IIP_Metals -	IIP_Machinery -	Manufacturing PMI -	USD_INR -	InflationRate -	CrudeSteel_MnT -	FinishedSteel_MnT -	Import_MnT -	Export_MnT -	Consumption_MnT -	SHFE -	MildSteelFutures -	WPI_Cement -		
			_	WPI_Cr		3	3		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Man			ŏ	Finis			Cons		Ψ			_

Feature (Stainless)	Corr	Feature (MildFlat)	Corr	Feature (MildLong)	Corr	
WPI MildFlat	0.867	USD INR	-0.903	WPI MildFlat	0.877	
WPI MildLong	0.841	WPI MildLong	0.877	WPI Stainless	0.841	
USD INR	-0.825	WPI Stainless	0.867	IIP Metals	-0.723	
Consumption MnT	-0.803	IIP Metals	-0.84	USD INR	-0.673	
FinishedSteel_MnT	-0.783	SHFE	-0.778	Consumption_MnT	-0.65	
IIP_Metals	-0.76	Consumption_MnT	-0.759	MildSteelFutures	-0.639	
CrudeSteel_MnT	-0.738	MildSteelFutures	-0.74	SHFE	-0.621	
Manufacturing PMI	-0.623	FinishedSteel_MnT	-0.731	CrudeSteel_MnT	-0.618	
SHFE	-0.601	CrudeSteel_MnT	-0.681	FinishedSteel_MnT	-0.587	
MildSteelFutures	-0.573	Manufacturing PMI	-0.63	Manufacturing PMI	-0.546	
WPI_CrudePetroleum	0.553	WPI_CrudePetroleum	0.603	InflationRate	0.546	
Inflation Rate	0.508	InflationRate	0.597	WPI_CrudePetroleum	0.63	
IIP_Machinery	-0.451	IIP_Machinery	-0.555	IIP_Machinery	-0.529	
Import_MnT	-0.443	Import_MnT	-0.48	Import_MnT	-0.478	
Export_MnT	0.419	WPI_Cement	0.469	WPI_Cement	0.42	
WPI_Cement	0.235	Export_MnT	0.334	Export_MnT	0.141	
WPI_NonFerrous	-0.099	WPI_NonFerrous	-0.291	WPI_NonFerrous	-0.121	
WPI_IronOre	0.051	WPI_CokingCoal	-0.127	WPI_CokingCoal	-0.072	
WPI CokingCoal	-0.029	WPI IronOre	-0.036	WPI IronOre	-0.055	