

# AN INDEX OF ECONOMIC FREEDOM

## BUSINESS REQUIREMENTS

An index of economic freedom measures jurisdictions against each other in terms of parameters such as trade freedom, tax burden, judicial effectiveness, and more. These factors may be weighted according to their influence on economic freedom and compiled into a single score that allows for a ranking. The ranking can be done on a country basis or can look at wider regions or smaller subnational units like states

The absence of binding minimum wage laws appeals to a laissez-faire economist as a high degree of labor freedom, but might strike a liberal economist as a policy that limits the economic freedom of the workers. Even among free-market-oriented economists there are sometimes fierce differences of opinion regarding whether specific policies and institutions should be considered economically free or not.

### Top 10 Countries By Economic Freedom

Singapore	89.7
New Zealand	83.9
Australia	82.4
Switzerland	81.9
Ireland	81.4
Taiwan	78.6
United Kingdom	78.4
Estonia	78.2
Canada	77.9
Denmark	77.8