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CONTRACTORS

ENGINEERS

DESIGNERS

CONSULTANTS

Office: 60 AT Reyes St., Pag-asa Mandaluyong City Prov. Address: 729 Malapit, San Isidro Nueva Ecija Contact Nos.: 0917 418 8456 • 0923 966 2079

CONSTRUCTION AGREEMENT

This Construction Agreement ("Agreement") is made and entered into this August 17, 2025, by and between:

OWNER: ROMEO MATIAS

and

CONTRACTOR: VOLTECH ELECTRICAL CONSTRUCTION

Address: 2nd Floor, 3rd Building, 11th Avenue, East Tapinac, Olongapo City, Zambales

Contact: 0917-123-4567

1. PROJECT DESCRIPTION

The Contractor agrees to furnish all labor, materials, equipment, and supervision necessary to complete the construction project described as:

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2. CONTRACT PRICE / BUDGET APPROVAL

The Owner agrees to pay the Contractor the total sum of â,±0.00 (Philippine Peso) for the completion of the project. This amount has been reviewed and approved by both parties prior to the commencement of construction.

3. PROJECT SCHEDULE

The project shall commence on August 16, 2025 ("Start Date") and shall be completed on November 18, 2025 ("Completion Date"), unless extended by mutual written agreement of the parties. Any delays caused by force majeure, inclement weather, government restrictions, or other circumstances beyond the control of the Contractor shall be grounds for reasonable extension of

time.

4. TERMS OF PAYMENT	
The Owner shall pay the Contractor in accord	ance with the following terms:
a. Downpayment: â,± upon exect	ution of this Agreement.
b. Progress Payments: Based on agreed mile	stones or percentage completion of the project.
c. Final Payment: â,± upon subst	antial completion and acceptance of the project by the Owne
5. GENERAL PROVISIONS	
a. Any modifications, variations, or additional	work shall not be undertaken without a written change order
b. The Contractor shall comply with all applica	able laws, ordinances, and safety regulations.
c. The Owner shall have the right to inspect the	ne work at any reasonable time during construction.
d. In case of dispute, both parties shall endea	vor to resolve the matter amicably. Failing such
resolution, the dispute shall be settled through	n arbitration in accordance with the laws of the
Republic of the Philippines.	
6. S	IGNATURES
IN WITNESS WHEREOF, the parties hereto have h	ereunto set their hands on the date and year first above written.
Owner's Signature	Contractor's Authorized Representative

Date

Date