



VOLTECH ELECTRICAL CONSTRUCTION

CONTRACTORS

ENGINEERS

DESIGNERS

CONSULTANTS

Office: 60 AT Reyes St., Pag-asa Mandaluyong City

Prov. Address: 729 Malapit, San Isidro Nueva Ecija

Contact Nos.: 0917 418 8456 • 0923 966 2079

CONSTRUCTION AGREEMENT

This Construction Agreement ("Agreement") is made and entered into this August 17, 2025, by and between:

OWNER: ROMEO MATIAS

and

CONTRACTOR: VOLTECH ELECTRICAL CONSTRUCTION

Address: 2nd Floor, 3rd Building, 11th Avenue, East Tapinac, Olongapo City, Zambales

Contact: 0917-123-4567

1. PROJECT DESCRIPTION

The Contractor agrees to furnish all labor, materials, equipment, and supervision necessary to complete the construction project described as:

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2. CONTRACT PRICE / BUDGET APPROVAL

The Owner agrees to pay the Contractor the total sum of

15,000,000.01 PESOS

for the completion of the project. This amount has been reviewed and approved by both parties prior to the commencement of construction.

3. PROJECT SCHEDULE

The project shall commence on August 13, 2025 ("Start Date") and shall be completed on November 12, 2025 ("Completion Date"), unless extended by mutual written agreement of the parties. Any delays caused by force majeure, inclement weather, government restrictions, or other

circumstances beyond the control of the Contractor shall be grounds for reasonable extension of time.

4. TERMS OF PAYMENT

The Owner shall pay the Contractor in accordance with the following terms:

- a. Downpayment: 7,500,000.01 PESOS upon execution of this Agreement.
- b. Progress Payments: Based on agreed milestones or percentage completion of the project.

5. GENERAL PROVISIONS

- a. Any modifications, variations, or additional work shall not be undertaken without a written change order s
- b. The Contractor shall comply with all applicable laws, ordinances, and safety regulations.
- c. The Owner shall have the right to inspect the work at any reasonable time during construction.
- d. In case of dispute, both parties shall endeavor to resolve the matter amicably. Failing such resolution, the dispute shall be settled through arbitration in accordance with the laws of the Republic of the Philippines.

6. SIGNATURES

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands on the date and year first above written.

PROJECT MANAGER'S Signature

Date

CLIENT'S Signature

Date