



Transaction Processing Command Market Practice

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Changes to previous versions			

I. Scope and definitions:

The scope of this document is to provide a market practice on the process of requesting transaction processing changes and the reporting surrounding this process. The counterparty is not always made aware of the action taken. These processing changes are:

- Automatic Borrowing Indicator: Specifies whether automatic borrowing needs to take place to achieve settlement.
- Retain Indicator: Specifies whether a failed instruction due to expire should be retained.
- Linking Indicator: Specifies what linkage action needs to be performed.
- Priority Indicator: Specifies the execution priority of the instruction.
- Partial Settlement Indicator: Specifies whether partial settlement is allowed.
- Securities Real-Time Gross Settlement: Specifies whether settlement is to be executed through an RTGS system.
- Settlement process Indicator: Specifies whether instruction is to be presented for settlement.
- Other processing changes (SLA agreed), eg.
 - Non-matching sub account change
 - Splitting with unilateral agreement

Local NMPG will state in their local MP document whether such a process exists at their local CSD and what processing changes are handled.

II. Actors and Roles:

Three roles are involved in this process:

1. Instructing Party
The party instructing the processing change request.
2. Intermediary
The party relaying the processing change request.
3. Executing Party
The party executing the processing change request.

The actors that would typically play those roles are:

Instructing Party	Intermediary	Executing Party
Investment manager, custodian, broker, etc.	Any CSD participants, e.g. custodians, brokers, etc.	Central Securities Depository
Any CSD participants, e.g. investment managers, custodians, brokers, etc.	Central Securities Depository	Central Securities Depository
Any CSD participants, e.g. investment managers, custodians, brokers, etc.		Central Securities Depository
Any custodian client, eg, IMs, custodian, broker		Custodian

For a transaction processing change, the below typical activities can be described.

Note that there is not always an intermediary between the instructing party and the executing party.



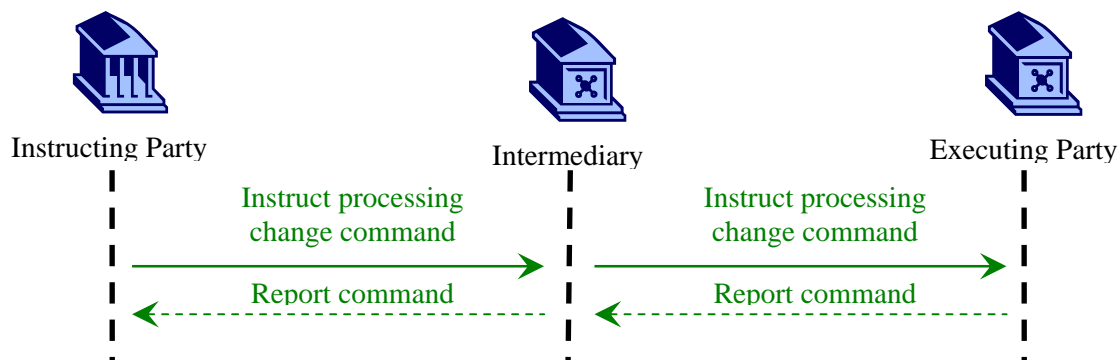
Descriptions of the activities		
Instructing Party	Intermediary	Executing Party
1) Request Processing Change: request to modify a processing indicator on a transaction previously instructed.	2) Process and relay of processing change command: process of a request to modify a processing indicator on a transaction previously instructed.	3) Process of processing change command: Validation of the processing change command.
9) Monitor processing change command. Monitoring of the status of the processing change command.	6) Monitor processing change command. Monitoring of the status of the processing change command.	4) Processed choice: If NO, go to reject activity. If YES, go to update original transaction activity.
10) Processed choice: If NO, STOP. If YES, go to update original transaction activity.	7) Processed choice: If NO, go to reject activity. If YES, go to update original transaction activity.	4b) Reject: reject the processing change command and inform about the rejection.
	7b) Reject: reject the processing change command and inform about the rejection.	4a) Update the original transaction: execute the requested processing change on the transaction for which the command was sent.
10) Update the original transaction: reflect the requested processing change on the transaction for which the command was sent.	7a) Update the original transaction: reflect the requested processing change on the transaction for which the command was sent.	5) Update status of original instruction: Update status of the original instruction if the processing change requires it (and inform about it).
11) Update status of original instruction: Update status.	8) Update status of original instruction: Update status (and inform about it).	

IV. Sequence Diagram:

In **green**, the main communication requirements for this process.

In black, the surrounding communication requirements.

In dotted line, the optional/potential surrounding communication requirements.



V. Business data requirements:

For the above-described different communication needs, the following business data are required. Focus is on the processing change instruction process:

1. Instruct processing change command:

Data	Additional Information
Reference to the instruction(s) to be modified	
Details of the processing change requested: <ul style="list-style-type: none"> - Request to modify auto-borrowing indicator - Request to modify linkage - Request to modify partial settlement indicator - Request to retain a transaction soon to expire - Request to release a transaction for settlement (from an on hold, frozen, blocked, preadvice status) - Request to modify a priority - Request to modify RTGS indicator - Other processing request (handled by SLA) such as: <ul style="list-style-type: none"> • non-matching sub-account change • Request to unilaterally split 	

2. Report processing change command status:

Data	Additional Information
Reference to the processing change command.	
Status accepted or rejected	

The above applies to all processing change scenarios.

VI. Market Practice Rules:

A transaction processing command can be used only for requesting the change of non-matching processing details. It cannot be used to amend the trade or settlement details agreed between counterparties.

The sending of transaction processing commands **MUST** be pre-agreed in a Service Level Agreement between the instructing party and the executing party.

A link to the transaction to be changed **MUST** be provided.

One processing change command can be done on multiple transactions. The command will be executed on all or none basis, that is, if one of the transaction cannot be modified, the full command shall be rejected.

There should only be one processing change requested per command.

There is no cancel functionality for a transaction processing command. If a user no longer wishes a previously requested change, a new transaction processing command needs to be sent with the requested processing command.

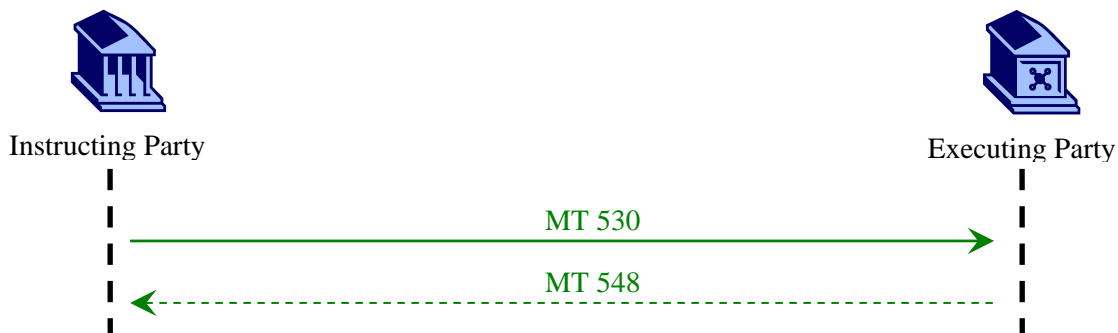
Rules for usage of the Processing Indicator (:22F::PROC to be used with DSS) and of the Additional Information Sequence **MUST** be agreed in a SLA.

Status on the processing change request:

- Rejected command **MUST** be reported back.
- Accepted command reporting is optional but if provided, must be provided on all processing change command types.

VII. ISO 15022 illustration:

Transaction processing change request can be on settlement or corporate action transactions as per the markets having requested this message. The author of this document is unclear on the type of Corporate Action transaction processing change that could be requested. Focus is therefore on settlement transaction processing changes.



1. Instruct processing change command:

Data	ISO 15022 (MT 530)
Reference to the instruction(s) to be modified	Sequence B - :20C::PREV//
Details of the processing change requested	Sequence B - :22F::4!c//4!c

2. Report processing change command status:

Data	ISO 15022 (MT 548)
Reference to the processing change command.	Sequence A1 - :20C::RELA//

	Sequence A1 - :13A::LINK//530
Status accepted or rejected	Sequence A2 - :25D::TPRC ¹ //PACK or REJT

A. Scenario 1: priority change request

SUBCXX12 sent two equity trades settlement deliveries to the CSD with no priority.

0. Original Instruction:

SUBCXX12 MT 543 to NCSDXX21		SUBCXX12 MT 543 to NCSDXX21
:16R:GENL	Message reference	:16R:GENL
:20C::SEME//123456789-1		:20C::SEME//123456789-2
:23G:NEWM	Preparation date	:23G:NEWM
:98A::PREP//20040305		:98A::PREP//20040305
:16S:GENL	Trade date	:16S:GENL
:16R:TRADDET	Settlement date	:16R:TRADDET
:98A::TRAD//20040305		:98A::TRAD//20040305
:98A::SETT//20040308		:98A::SETT//20040308
:35B:ISIN XX0000294034		:35B:ISIN XX0000294034
:16S:TRADDET	Quantity	:16S:TRADDET
:16R:FIAC	Safekeeping account	:16R:FIAC
:36B::SETT//UNIT/5000,		:36B::SETT//UNIT/10000,
:97A::SAFE//111111111		:97A::SAFE//111111111
:16S:FIAC	Settlement transaction type	:16S:FIAC
:16R:SETDET		:16R:SETDET
:22F::SETR//TRAD	Client of the receiving agent	:22F::SETR//TRAD
:16R:SETPRTY		:16R:SETPRTY
:95P::BUYR//BUYRGB22		:95P::BUYR//BUYRGB11
:16S:SETPRTY	Receiving agent	:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::REAG//SUBCYY34		:95P::REAG//SUBCYY44
:16S:SETPRTY	Place of settlement	:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::PSET//NCSDXX21	Settlement amount	:95P::PSET//NCSDXX21
:16S:SETPRTY		:16S:SETPRTY
:16R:AMT		:16R:AMT
:19A::SETT//EUR100000,		:19A::SETT//EUR200000,
:16S:AMT		:16S:AMT
:16S:SETDET		:16S:SETDET

1. Transaction processing command:

SUBCXX12 wants to make sure the delivery of 10000 will settle first followed by the delivery of 5000 units. A request is sent to the CSD to change the priority of the two transactions.

SUBCXX12 MT 530 to NCSDXX21	Reference of the command
:16R:GENL	
:20C::SEME//123456789-3	
:23G:NEWM	
:98A::PREP//20040306	

¹ If accepted as part of SR 2008.

:97A::SAFE//111111111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-2	Reference of the instruction to be modified Priority change requested
:22F::PRIR//0001	
:16R: REQD	
:16R:REQD	Reference of the instruction to be modified Priority change requested
:20C::PREV//123456789-1	
:22F::PRIR//0002	
:16R: REQD	

2. Transaction processing command status:

a. MT 530 is accepted

NCSDXX21 informs that the MT 530 is accepted.

NCSDXX21 MT 548 to SUBCXX12	
:16R:GENL	Reference of the command
:20C::SEME//NCSD-1	
:23G:INST	
:98A::PREP//20040306	
:16R:LINK	
:13A::LINK//530	Status
:20C::RELA//123456789-3	
:16R: LINK	
:16R:STAT	
:25D::TPRC//PACK	
:16R:STAT	
:16S:GENL	

b. MT 530 is rejected

NCSDXX21 informs that the MT 530 is rejected.

NCSDXX21 MT 548 to SUBCXX12	
:16R:GENL	Reference of the command
:20C::SEME//NCSD-1	
:23G:INST	
:98A::PREP//20040306	
:16R:LINK	
:13A::LINK//530	Status
:20C::RELA//123456789-3	
:16R: LINK	
:16R:STAT	
:25D::TPRC//REJT	
:16R:STAT	
:16S:GENL	

B. Scenario 2: request to hold/release an instruction for settlement.

Note from the author: Once the Market Practice of Hold/release (Preadvice) will have been reviewed to be in line with SR 2007 and finalised, if the MT 530 sole usage is recommended for Hold/release processes, this scenario will refer to the MP document.

On SD-3, SUBCXX12 send one DVP to the CSD with a freeze status.

0. Instruction:

SUBCXX12 MT 543 to NCSDXX21	
:16R:GENL	Message reference Status is hold Preparation date
:20C::SEME//123456789-1	
:23G:PREA	
:98A::PREP//20040305	Trade date Settlement date
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20040305	Quantity Safekeeping account
:98A::SETT//20040308	
:35B:ISIN XX0000294034	
:16S:TRADDET	Settlement transaction type
:16R:FIAC	
:36B::SETT//UNIT/5000,	
:97A::SAFE//111111111	Client of the receiving agent
:16S:FIAC	
:16R:SETDET	
:22F::SETR/TRAD	Receiving agent
:16R:SETPRTY	
:95P::BUYR//BUYRGB22	
:16S:SETPRTY	Place of settlement
:16R:SETPRTY	
:95P::REAG//SUBCYY34	
:16S:SETPRTY	Settlement amount
:16R:SETPRTY	
:95P::PSET//NCSDXX21	
:16S:SETPRTY	
:16R:AMT	
:19A::SETT//EUR100000,	
:16S:AMT	
:16S:SETDET	

1. Transaction processing command:

On SD-2, SUBCXX12 releases the instruction for settlement.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	Reference of the command
:20C::SEME//123456789-2	
:23G:NEWM	
:98A::PREP//20040306	Account impacted
:97A::SAFE//111111111	
:16S:GENL	
:16R:REQD	Reference of the instruction to be modified Processing change requested
:20C::PREV//123456789-1	
:22F::SETT//YPRE	
:16R:REQD	

2. Transaction processing command status:

See I.A.2

3. Transaction processing command:

On SD-1, SUBCXX12 holds the instruction from settlement.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	Reference of the command
:20C::SEME//123456789-3	
:23G:NEWM	
:98A::PREP//20040307	Account impacted
:97A::SAFE//111111111	
:16S:GENL	
:16R:REQD	Reference of the instruction to be modified
:20C::PREV//123456789-1	
:22F::SETT//NPRE	
:16R: REQD	Processing change requested

4. Transaction processing command:

On SD, SUBCXX12 release the instruction which settles.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	Reference of the command
:20C::SEME//123456789-4	
:23G:NEWM	
:98A::PREP//20040308	Account impacted
:97A::SAFE//111111111	
:16S:GENL	
:16R:REQD	Reference of the instruction to be modified
:20C::PREV//123456789-1	
:22F::SETT//YPRE	
:16R: REQD	Processing change requested

C. Scenario 3: linking.

On SD-3, SUBCXX12 send two DVP to the CSD with no link.

0. Instruction:

SUBCXX12 MT 543 to NCSDXX21		SUBCXX12 MT 543 to NCSDXX21	
:16R:GENL	Message reference	:16R:GENL	Preparation date
:20C::SEME//123456789-1		:20C::SEME//123456789-2	
:23G:NEWM		:23G:NEWM	
:98A::PREP//20040305	Trade date	:98A::PREP//20040305	Settlement date
:16S:GENL		:16S:GENL	
:16R:TRADDET		:16R:TRADDET	
:98A::TRAD//20040305		:98A::TRAD//20040305	
:98A::SETT//20040308		:98A::SETT//20040308	
:35B:ISIN XX0000294034		:35B:ISIN XX0000294034	
:16S:TRADDET		:16S:TRADDET	
:16R:FIAC		:16R:FIAC	

:36B::SETT//UNIT/5000,	Quantity	:36B::SETT//UNIT/10000,
:97A::SAFE//111111111	Safekeeping account	:97A::SAFE//111111111
:16S:FIAC		:16S:FIAC
:16R:SETDET		:16R:SETDET
:22F::SETR//TRAD	Settlement transaction type	:22F::SETR//TRAD
:16R:SETPRTY		:16R:SETPRTY
:95P::BUYR//BUYRGB22	Client of the receiving agent	:95P::BUYR//BUYR33
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::REAG//SUBCYY34	Receiving agent	:95P::REAG//SUBCZZAA
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::PSET//NCSDXX21	Place of settlement	:95P::PSET//NCSDXX21
:16S:SETPRTY		:16S:SETPRTY
:16R:AMT		:16R:AMT
:19A::SETT//EUR100000,	Settlement amount	:19A::SETT//EUR200000,
:16S:AMT		:16S:AMT
:16S:SETDET		:16S:SETDET

1. Transaction processing command:

On SD-2, SUBCXX12 request the two DVPs to be linked to settle together.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	Reference of the command
:20C::SEME//123456789-3	
:23G:NEWM	
:98A::PREP//20040306	
:97A::SAFE//111111111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-1	Reference of the instruction to be modified
:22F::LINK//LINK	Processing change requested
:16R:LINK	
:22F::LINK//WITH	Linkage type
:20C::PREV//123456789-2	Reference of the instruction to be modified
:16R:LINK	
:16R:REQD	

2. Transaction processing command status:

See I.A.2

3. Transaction processing command:

On SD-1, SUBCXX12 request the two DVPs to be linked to settle one (123456789-1) after the other (123456789-2).

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	Reference of the command
:20C::SEME//123456789-4	
:23G:NEWM	
:98A::PREP//20040307	

:97A::SAFE//111111111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-1	Reference of the instruction to be modified
:22F::LINK//LINK	Processing change requested
:16R:LINK	
:22F::LINK//AFTE	Linkage type
:20C::PREV//123456789-2	Reference of the instruction to be modified
:16R:LINK	
:16R:REQD	

4. Transaction processing command:

On SD-, SUBCXX12 request the two DVPs to be unlinked and the first one (123456789-1) to be linked to RVP (123456789-10)

SUBCXX12 MT 530 to NCSDXX21		SUBCXX12 MT 530 to NCSDXX21
:16R:GENL	Reference of the command	:16R:GENL
:20C::SEME//123456789-5		:20C::SEME//123456789-6
:23G:NEWM		:23G:NEWM
:98A::PREP//20040308		:98A::PREP//20040308
:97A::SAFE//111111111	Account impacted	:97A::SAFE//111111111
:16S:GENL		:16S:GENL
:16R:REQD		:16R:REQD
:20C::PREV//123456789-1	Reference of the instruction to be modified	:20C::PREV//123456789-1
:22F::LINK//UNLK	Processing change requested	:22F::LINK//LINK
:16R:LINK		:16R:LINK
:20C::PREV//123456789-2	Linkage type →	:22F::LINK//WITH
:16R:LINK	Reference of the linked instruction	:20C::PREV//123456789-10
:16R:REQD		:16R:LINK
		:16R:REQD

D. Scenario 4: partial settlement indicator change.

On SD-3, SUBCXX12 send one DVP to the CSD with the settlement condition that partial settlement is not allowed.

0. Instruction:

SUBCXX12 MT 543 to NCSDXX21	
:16R:GENL	Message reference
:20C::SEME//123456789-1	
:23G:NEWM	Preparation date
:98A::PREP//20040305	
:16S:GENL	
:16R:TRADDET	Trade date
:98A::TRAD//20040305	Settlement date
:98A::SETT//20040308	
:35B:ISIN XX0000294034	

:16S:TRADDET	
:16R:FIAC	
:36B::SETT//UNIT/5000,	Quantity
:97A::SAFE//111111111	Safekeeping account
:16S:FIAC	
:16R:SETDET	
:22F::SETR//TRAD	Settlement transaction type
:22F::STCO//NPAR	Partial settlement not allowed
:16R:SETPRTY	
:95P::BUYR//BUYRGB22	Client of the receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//SUBCYY34	Receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//NCSDXX21	Place of settlement
:16S:SETPRTY	
:16R:AMT	
:19A::SETT//EUR100000,	Settlement amount
:16S:AMT	
:16S:SETDET	

1. Transaction processing command:

On SD-2, SUBCXX12 request that partial settlement be allowed.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-3	Reference of the command
:23G:NEWM	
:98A::PREP//20040306	
:97A::SAFE//111111111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-1	Reference of the instruction to be modified
:22F::PRTL//PART	Processing change requested
:16R:REQD	

2. Transaction processing command status:

See I.A.2

E. Scenario 5: confirmation of validity of settlement instructions.

At CSD in country A, for failing instructions not to expire, it is required to confirm their validated on SD+5.

SUBCXX21 has 5 instructions to be expired. On SD+5, SUBCXX21 sends a MT 530 to request that four transactions remain valid.

1. Transaction processing command:

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-33	Reference of the command

:23G:NEWM	
:98A::PREP//20040306	
:97A::SAFE//111111111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-1	Reference of the instruction
:22F::CONP//YCON	Processing change requested
:16R:REQD	
:16R:REQD	
:20C::PREV//123456789-2	Reference of the instruction
:22F::CONP//YCON	Processing change requested
:16R:REQD	
:16R:REQD	
:20C::PREV//123456789-4	Reference of the instruction
:22F::CONP//YCON	Processing change requested
:16R:REQD	
:16R:REQD	
:20C::PREV//123456789-5	Reference of the instruction
:22F::CONP//YCON	Processing change requested
:16R:REQD	

F. Scenario 6: auto-borrowing indicator change.

On SD-3, SUBCXX12 send one DVP to the CSD indicating that auto-borrowing may take place on last resort.

O. Instruction:

SUBCXX12 MT 543 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-1	Message reference
:23G:NEWM	
:98A::PREP//20040305	Preparation date
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20040305	Trade date
:98A::SETT//20040308	Settlement date
:35B:ISIN XX0000294034	
:22F::BORR//LAMI	Only last resort borrowing
:16S:TRADDET	
:16R:FIAC	
:36B::SETT//UNIT/5000,	Quantity
:97A::SAFE//111111111	Safekeeping account
:16S:FIAC	
:16R:SETDET	
:22F::SETR//TRAD	Settlement transaction type
:16R:SETPRTY	
:95P::BUYR//BUYRGB22	Client of the receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//SUBCYY34	Receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//NCSDXX21	Place of settlement
:16S:SETPRTY	

:16R:AMT
:19A::SETT//EUR100000,
:16S:AMT
:16S:SETDET

Settlement amount

1. Transaction processing command:

On SD-2, SUBCXX12 request that auto-borrowing should not take place at all.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	Reference of the command
:20C::SEME//123456789-3	
:23G:NEWM	
:98A::PREP//20040306	Account impacted
:97A::SAFE//111111111	
:16S:GENL	Reference of the instruction to be modified
:16R:REQD	
:20C::PREV//123456789-1	
:22F::BORR//NBOR	
:16R:REQD	Processing change requested

2. Transaction processing command status:

See I.A.2

G. Scenario 7: RTGS indicator change.

On SD-3, SUBCXX12 send one DVP to the CSD indicating that the settlement should not take place real-time.

0. Instruction:

SUBCXX12 MT 543 to NCSDXX21	
:16R:GENL	Message reference
:20C::SEME//123456789-1	
:23G:NEWM	
:98A::PREP//20040305	Preparation date
:16S:GENL	
:16R:TRADEDET	Trade date
:98A::TRAD//20040305	
:98A::SETT//20040308	
:35B:ISIN XX0000294034	Settlement date
:16S:TRADEDET	
:16R:FIAC	Quantity
:36B::SETT//UNIT/5000,	
:97A::SAFE//111111111	
:16S:FIAC	Safekeeping account
:16R:SETDET	
:22F::SETR//TRAD	Settlement transaction type
:22F::RTGS//NRTG	
:16R:SETPRTY	Non-RTGS should be used.
:95P::BUYR//BUYRGB22	
:16S:SETPRTY	Client of the receiving agent

:16R:SETPRTY	
:95P::REAG//SUBCYY34	Receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//NCSDXX21	Place of settlement
:16S:SETPRTY	
:16R:AMT	
:19A::SETT//EUR100000,	Settlement amount
:16S:AMT	
:16S:SETDET	

1. Transaction processing command:

On SD-0, SUBCXX12 request that settlement of the DVP be attempted real-time.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-3	Reference of the command
:23G:NEWM	
:98A::PREP//20040306	
:97A::SAFE//111111111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-1	Reference of the instruction to be modified
:22F::RTGS//YRTG	RTGS should be used.
:16R:REQD	

2. Transaction processing command status:

See I.A.2

H. Scenario 9: other processing change (non-matching sub-account change).

On SD-3, SUBCXX12 send one DVP to the CSD indicating that the settlement should take out of master account 11111.

0. Instruction:

SUBCXX12 MT 543 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-1	Message reference
:23G:NEWM	
:98A::PREP//20040305	Preparation date
:16S:GENL	
:16R:TRADET	
:98A::TRAD//20040305	Trade date
:98A::SETT//20040308	Settlement date
:35B:ISIN XX0000294034	
:16S:TRADET	
:16R:FIAC	
:36B::SETT//UNIT/5000,	Quantity
:97A::SAFE//11111	Safekeeping account
:16S:FIAC	

:16R:SETDET	
:22F::SETR//TRAD	Settlement transaction type
:16R:SETPRTY	
:95P::BUYR//BUYRGB22	Client of the receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//SUBCYY34	Receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//NCSDXX21	Place of settlement
:16S:SETPRTY	
:16R:AMT	
:19A::SETT//EUR100000,	Settlement amount
:16S:AMT	
:16S:SETDET	

1. Transaction processing command:

On SD-1, SUBCXX12 request that settlement of the DVP be executed from sub-account 11111ABCD.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-3	Reference of the command
:23G:NEWM	
:98A::PREP//20040306	
:97A::SAFE//11111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-1	Reference of the instruction to be modified
:22F::PROC/DSS/SAFE	DSS of the executing party + code ²
:16R:REQD	
:16R:ADDINFO	
:97A::SAFE//11111ABCD	Sub-Account replacing master 11111
:16S:ADDINFO	

2. Transaction processing command status:

See I.A.2

I. Scenario 10: other processing change (unilateral split instruction).

On SD-3, SUBCXX12 send one DVP to the CSD for 5000 units.

0. Instruction:

SUBCXX12 MT 543 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-1	Message reference
:23G:NEWM	

² This is only for illustration purposes. The code used in such a scenario may be different from one executing party to another.

:98A::PREP//20040305	Preparation date
:16S:GENL	
:16R:TRADEDET	
:98A::TRAD//20040305	Trade date
:98A::SETT//20040308	Settlement date
:35B:ISIN XX0000294034	
:16S:TRADEDET	
:16R:FIAC	
:36B::SETT//UNIT/5000,	Quantity
:97A::SAFE//11111	Safekeeping account
:16S:FIAC	
:16R:SETDET	
:22F::SETR//TRAD	Settlement transaction type
:16R:SETPRTY	
:95P::BUYR//BUYRGB22	Client of the receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//SUBCYY34	Receiving agent
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//NCSDXX21	Place of settlement
:16S:SETPRTY	
:16R:AMT	
:19A::SETT//EUR100000,	Settlement amount
:16S:AMT	
:16S:SETDET	

1. Transaction processing command:

On SD-1, SUBCXX12 request that the original DVP be unilaterally split in two lots of 2000 and 3000. Such unilateral split is accepted on that market. For more details on split, please refer to the market practice on split and partial settlement.

SUBCXX12 MT 530 to NCSDXX21	
:16R:GENL	
:20C::SEME//123456789-3	Reference of the command
:23G:NEWM	
:98A::PREP//20040306	
:97A::SAFE//11111	Account impacted
:16S:GENL	
:16R:REQD	
:20C::PREV//123456789-1	Reference of the instruction to be modified
:22F::PROC/DSS/SPLI	DSS of the executing party + code ³
:16R:REQD	
:16R:ADDINFO	
:36B::SETT//UNIT/2000,	First quantity
:16S:ADDINFO	
:16R:ADDINFO	

³ This is only for illustration purposes. The code used in such a scenario may be different from one executing party to another.

Transaction Processing Command



:36B::SETT//UNIT/3000,
:16S:ADDINFO

First quantity

2. Transaction processing command status:

See I.A.2