

MT54X Settlement Instructions and Confirmations Formatting Guidelines

Contents

1	General Recommendations	3
2	Modular Structure: Provided by Credit Suisse	4
3	MT54X Settlement Instructions Formatting Guidelines	5
	Sequence A – General Information	5
	Sequence B – Trade Details	6
	Sequence C – Financial Instrument/Account	8
	Sequence D – Two Leg Transaction Details (not to be used, will be ignored)	9
	Sequence E – Settlement Details	10
	Sequence F – Other Parties	13
4	Handling of Settlement Parties	14
5	Examples of Settlement Instructions	15
5.1	Swiss Market	15
	MT540 Instruction to Receive Free of Payment	15
	MT541 Instruction to Receive Against Payment	15
	MT542 Instruction to Deliver Free of Payment	16
	MT543 Instruction to Deliver Against Payment	16
5.2	Foreign Markets	17
	Example for Canada	17
	MT541 Instruction to Receive Against Payment	17
	Example for UK with Stamp Duty	18
	MT541 Instruction to Receive Against Payment	18
	Example for T2S Settlement Netherlands	18
	MT541 Instruction to Receive Against Payment	18
6	Confirmations	19
7	Examples of Settlement Confirmations	19
7.1	Swiss Market	19
	MT544 Confirmation of Receipt Free of Payment	19
	MT545 Confirmation of Receipt Against Payment	20
	MT546 Confirmation of Delivery Free of Payment	20
	MT547 Confirmation of Delivery Against Payment	21
7.2	Foreign Markets	22
	Example for Canada	22
	MT545 Confirmation of Receipt Against Payment	22
	Example for UK with Stamp Duty	23
	MT545 Confirmation of Receipt Against Payment	23
	Example for T2S Settlement Netherlands	24
	MT545 Confirmation of Receipt Against Payment	24

1 General Recommendations

Apart from the mandatory specifications (message specifications and user guidelines) and the SMPG market practice recommendations, the following rules corresponding to the SWIFT MT Standards ISO 15022 November 2018 should be noted:

- For the identification of the financial instrument (placed in Field:35B:) please use the ISIN.
- The trade date has to be present in the format YYYYMMDD
- For the deal price (:90A:) only percentage (PRCT) and actual amount (ACTU) are necessary
- For safekeeping-account and cash-account information, the correct format must be used: 4!n-7!n-2!n-3!n where each part must be filled with leading zeros if not matching the format: e.g. safekeeping account: 0835-0123456-05-000 (for cash account: 0835-0123456-01-012)

- If you wish to provide in your instruction the Place of Safekeeping (custodian of Credit Suisse), make sure that you use the correct format: i.e. :94F::SAFE//NCSD/INSECHZZXXX (wrong format will trigger repair costs). Please contact your custody account manager for further information.

Examples of settlement instruction formats are provided at the end of this document. We reserve the right to make changes to this version at any time. If you require additional information for a specific market, kindly refer to our settlement instruction guides (Quick Guides):

<https://www.credit-suisse.com/ch/en/unternehmen/institutional-clients/global-custody/swift.html>

The status processing is explained in the separate document on MT548/MT537.

2 Modular Structure: Provided by Credit Suisse

A: General Information (Mandatory)	Includes: sender's reference, function of the message, date and time of the instruction
A1 Linkages (Optional)	References a related instruction, or provides a collective reference identifying a set of instructions
B: Trade Details (Mandatory)	Includes: place of trade, settlement and trade date, ISIN, price and currency of the deal
B1 Financial Instrument Attributes (Optional)	Contains attributes of the financial instrument
C: Financial Instrument/Account (Mandatory)	Includes: quantity of financial instrument, safekeeping account, cash account, place of safekeeping
C1 Quantity Breakdown (Optional)	Contains details of the lot
D: Two Leg Transaction Details (Optional)	Covers the repo details
E: Settlement Details (Mandatory)	Includes: settlement indicator
E1 Settlement Parties (Mandatory)	Identifies the parties involved in receiving and delivering the financial instrument
E2 Cash Parties (Optional)	Contains information about cash parties
E3 Amounts (Optional)	Information about settlement amount and possible exchange rate
F: Other Parties (Optional)	Contains information about other parties

3 MT54X Settlement Instructions Formatting Guidelines

The following tables describe the ISO 15022 SWIFT message types that you will be sending us. The following footnotes are used throughout the tables to clarify distinctions of field information applicable to settlement instructions:

Status M = Mandatory
O = Optional

STP = Straight Through Processing (no STP = exception generated, manual intervention necessary)

R3 = Repetitive field

a4 = Will be replaced by the chosen option e.g. 95a:, Option P → 95P: or 98a:, Option A → 98A:

O5 = Use of these Qualifiers can be mandatory depending on the market. Please refer to our respective market guides.

Sequence A – General Information

Status ¹	Tag	Qualifier	Code	Field Name	Example Content	Comments	Rep. ³
Mandatory Sequence A General Information							
M	16R		GENL	Start of Block	:16R:GENL		1
M	20C	SEME		Sender's Message Reference	:20C::SEME//16x		2
M	23G		NEWM	Function of the Message	:23G::NEWM	Please do not use any subfunctions as your swift instruction would not be processed.	3
			PREA	New Message (Release)			
			CANC	Message Preadvising (Hold) Cancellation Request			
O	98a ⁴	PREP		Preparation Date/Time	:98C::PREP//20150115101945		4
O	99B	SETT		Current Settlement Instruction Number		Only applicable for T2S. For other transactions this information will be ignored.	5
		TOSE		Total of Linked Settlement Instructions			
Optional, Repetitive Subsequence A1 Linkages							
M	16R		LINK	Start of Block	:16R:LINK		6
O	22F	LINK	AFTE BEFO INFO WITH	Linkage Type Indicator	:22F::LINK//AFTE	AFTE supported for SECOM and T2S transactions. BEFO, WITH and INFO not to be used until further notice.	7
O	13a ⁴	LINK		Linked Message			8
M	20C	POOL		Pool Reference	:20C::PREV//16x	POOL → Only to be used for T2S pool trades. For other trades will be ignored. PREA → To be used for Hold/Release PREV → Mandatory for cancellation requests RELA → Will be stored in our System TRRF → Will be stored in our system COMM → Common Reference to be used as optional matching criteria (T2S only). CORP → will be stored in our system Any other qualifiers will be ignored.	9
		PREA		Preadvice Message Reference			
		PREV		Previous Message Reference			
		RELA		Related Message Reference			
		TRRF		Deal Reference			
		COMM		Common Reference			
		CORP		Corporate Action Reference			
O	36B	PAIR TURN		Quantity of Financial Instrument		Not to be used; TURN no STP ² , PAIR will be ignored.	10
M	16S		LINK	End of Block			11
End of Subsequence A1 Linkages							
M	16S		GENL	End of Block			12
End of Sequence A General Information							

Sequence B – Trade Details

Status ¹	Tag	Qualifier	Code	Field Name	Example Content	Comments	Rep. ³
Mandatory Sequence B Trade Details							
M	16R		TRADDET	Start of Block	:16R:TRADDET		13
O	94a ⁴	TRAD	EXCH OTCO PRIM SECM	Place of Trade Stock exchange Over the Counter Primary Market Secondary Market	94B::TRAD//EXCH/XSWX	Qualifier CLEAR not to be used, will be ignored. TRAD/VARI will be ignored. Format L not to be used, will be ignored.	14
M	98a ⁴	SETT TRAD		Settlement Date/Time Trade Date/Time	:98A::SETT//20150114	Only option A will be supported. Options B, C and E: additional info will be ignored.	15
O	90a ⁴	DEAL	ACTU PRCT PREM YIEL	Deal Price Actual Amount Percentage Premium Yield	:90B::DEAL//ACTU/EUR25,3 :90A::DEAL//YIEL/N11,2	Information will be stored in our system. Negative amount with YIEL can be accepted.	16
O	99A	DAAC		Number Count		Not to be used, will be ignored.	17
M	35B			Identification of the Financial Instrument	:35B:ISIN CH0012410517 :35B:/CH/1203204	When available ISIN must be used (market practice rules).	18
Optional Subsequence B1 Financial Instrument Attributes (Not to be used, will be ignored)							
M	16R		FIA	Start of Block			19
O	94B	PLIS	EXCH OTCO	Place of Listing			20
O	22F	MICO FORM PFRE CFRE PAYS	A001– A014 OTHR BEAR REGD ANNU MNTH QUTR SEMI WEEK FULL NILL PART	Method of Interest Computation Indicator Form of Securities Indicator Payment Frequency Indicator Variable Rate Change Frequency Indicator Payment Status Indicator			21
O	12a ⁴	CLAS OPST OPTI	AMER EURO CALL PUTO	Classification Type Option Style Option Type			22
O	11A	DENO		Currency of Denomination			23
O	98A	COUP EXPI FRNR MATU ISSU CALD PUTT DDTE FCOU		Coupon Date Expiry Date Floating Rate Note Reset Date Maturity Date Issue Date Call Date Put Date Dated Date First Coupon Date			24
O	92A	PRFC CUFC NWFC INTR NXRT INDX YTMR		Previous Factor Current Factor Next Factor Interest Rate Next Interest Rate Index Factor Yield To Maturity Rate			25
O	13a ⁴	COUP POOL		Coupon Number Pool Number			26
O	17B	FRNF CALL PUTT	N Y	Floating Rate Note Flag Callable Flag Puttable Flag			27
O	90a ⁴	INDC MRKT	DISC PRCT	Indicative Price Market Price			28

		EXER	PREM YIEL ACTU DISC	Exercise Price			
O	36B	MINO SIZE	AMOR FAMT UNIT	Minimum Nominal Quantity Contract Size			29
O	35B			Identification of the Financial Instrument			30
O	70E	FIAN		Financial Instrument Attribute Narrative			31
M	16S		FIA	End of Block			32
End of Sequence B1 Financial Instrument Attributes							
O	22F	TTCO	CBNS CCPN CDIV CRTS CWAR SPCU SPEX XBNS XCPN XDIV XRTS XWAR	Trade Transaction Condition Indicator	:22F::TTCO//CCPN	Codes CBNS, CCPN, CDIV, CRTS, CWAR, SPCU, SPEX, XBNS, XCPN, XDIV, XRTS and XWAR are processed STP ² . RPOR/EXCH and RPOR/TRRE no STP ² . Any other qualifiers/codes will be ignored.	33
O	11A	FXIB FXIS		Currency to Buy Currency to Sell	:11A::FXIB/USD	If qualifier present no STP ² .	34
O	25D	MTCH AFFM	MACH NMAT AFFI NAFI	Matching Status Affirmation Status		If qualifier present no STP ² .	35
O	70E	SPRO		Settlement Instruction Processing Narrative	:70E::SPRO//10*35x	If qualifier present no STP ² .	36
M	16S		TRADEDET	End of Block			37
End of Sequence B Trade Details							

Sequence C – Financial Instrument/Account

Status ¹	Tag	Qualifier	Code	Field Name	Example Content	Comments	Rep. ³
Mandatory Sequence C Financial Instrument/Account							
M	16R		FIAC	Start of Block	:16R:FIAC		38
M	36B	SETT	FAMT UNIT AMOR	Quantity of Financial Instrument to be Settled	:36B::SETT//FAMT/2000000	Only FAMT and UNIT to be used, AMOR no STP ² .	39
O	70D	DENC		Denomination Choice		Any input will be ignored.	40
O	13B	CERT		Certificate Number		Any input will be ignored.	41
O	95a ⁴	ACOW		Account Owner		Any input will be ignored.	42
M	97a ⁴	SAFE		Safekeeping Account	:97A::SAFE//0835-0123456-05-000	Only Option A is supported. Option B no STP ² .	43
O	97a ⁴	CASH		Cash Account	:97A::CASH//0835-0123456-01-000	Optional, if account is provided, the cash will be booked on the mentioned account. Options A and E are supported.	43
O	94a ⁴	SAFE	CUST ICSD NCSD SHHE	Place of Safekeeping	:94F::SAFE//NCSD/INSECHZZXXXSHHE	SHHE can be used, please contact your dedicated account manager if you want to use this code. If Option C present no STP ² .	44
Optional Repetitive Subsequence C1 Quantity Breakdown (Not to be used, will be ignored)							
M	16R		BREAK	Start of Block			45
O	13B	LOTS		Lot Number			46
O	36B	LOTS	AMOR FAMT UNIT	Quantity of Financial Instrument in the Lot			47
O	98a ⁴	LOTS		Lot Date/Time			48
O	90a ⁴	LOTS	DISC PRCT PREM YIEL ACTU	Book/Lot Price			49
O	22F	PRIC		Type of Price Indicator			50
M	16S		BREAK	End of Block			51
End of Subsequence C1 Quantity Breakdown							
M	16S		FIAC	End of Block			52
End of Sequence C Financial Instrument/Account							

Sequence D – Two Leg Transaction Details (not to be used, will be ignored)

Status ¹	Tag	Qualifier	Code	Field Name	Example Content	Comments	Rep. ³
Optional Sequence D Two Leg Transaction Details							
M	16R		REPO	Start of Block			53
O	98a ⁴	TERM RERA	OPEN	Closing Date/Time Rate Change Date/Time			54
O	22F	RERT	FIXE FORF VARI	Rate Type			55
		MICO	A001- A014	Method of Interest			
		REVA	OTHR	Computation Indicator			
		LEGA	REVN	Revaluation Indicator			
		OMAT	FRAN	Legal Framework Indicator			
		INTR	MATA MATN	Maturity Date Modification Indicator			
			GIVE TAKE	Interest Payment Indicator			
O	20C	SECO REPO		Second Leg Reference Transaction Reference			56
O	92a ⁴	VASU REPO RSPR PRIC SLMG SHAI		Variable Rate Support Repurchase Rate Spread Rate Pricing Rate Stock Loan Margin Securities Haircut			57
O	99B	CADE TOCO		Transaction Call Delay Total Number of Collateral Instructions			58
O	19A	FORF TRTE REPP ACRU DEAL TAPC		Forfeit Amount Termination Transaction Amount Premium Amount Accrued Interest Amount Deal Amount Termination Amount per Piece of Collateral			59
O	70C	SECO		Second Leg Narrative			60
M	16S		REPO	End of Block			61
End of Sequence D Two Leg Transaction Details							

Sequence E – Settlement Details

Status ¹	Tag	Qualifier	Code	Field Name	Example Content	Comments	Rep. ³
Mandatory Sequence E Settlement Details							
M	16R		SETDET	Start of Block			62
M	22F	SETR	BYIY CLAI NETT OWNE OWNI PLAC PORT REAL RODE SBRE SECB SECL SWIF SWIT TRAD CONV ETFT ISSU	Type of Settlement Transaction Indicator	:22F::SETR//TRAD	Codes BYIY, CLAI, NETT, OWNE, OWNI, PLAC, PORT, REAL, RODE, SBRE, SECB, SECL, SWIF, SWIT and TRAD are processed STP ² . Codes CONV, ETFT and ISSU no STP ² . Any other codes will be ignored.	63
O ⁵	22F	STAM	CRST/ GBOX CRST/ GBPX CRST/ GBTX	Stamp Duty Indicator	:22F::STAM/CRST/GBOX	For more information, kindly refer to the respective market guide.	63
O ⁵	22F	STCO	CLEN DIRT NOMC NPAR PART RHYP SHOR SPST TRAN PHYS RPTO UNEX SPST	Settlement Transaction Condition Indicator	:22F::STCO//PHYS	Codes CLEN, DIRT, NOMC, NPAR, PART, RHYP, SHOR, SPST and TRAN are processed STP ² . Codes PHYS, RPTO and UNEX no STP. Transactions with SPST code will be rejected. Any other codes will be ignored.	63
O ⁵	22F	RTGS	NRTG YRTG	Securities Real-Time Gross Settlement Indicator	:22F::RTGS//YRTG	For more information, kindly refer to the respective market guide.	63
O ⁵	22F	BENE	NBEN YBEN	Beneficial Ownership Indicator	:22F::BENE/YBEN	For more information, kindly refer to the respective market guide.	63
O ⁵	22F	SETS	NSET YSET	Settlement System/ Method Indicator	:22F::SETS/YSET	For more information, kindly refer to the respective market guide.	63
O ⁵	22F	NETT	NNET YNET	Netting Eligibility Indicator	:22F::NETT/YNET	For more information, kindly refer to the respective market guide.	63
O ⁵	22F	CCPT	NCCP YCCP	CCP Eligibility Indicator	:22F::CCPT/YCCP	For more information, kindly refer to the respective market guide.	63
O ⁵	22F	COLA	SHSL	Exposure Type Indicator	:22F::COLA/SHSL	Code SHSL (only used in MT540 and MT542) is processed STP ² . Any other codes will be ignored.	63
O ⁵	22F	LEOG	NLEG YLEG	Letter of Guarantee Indicator	:22F::LEOG/NLEG	For more information, kindly refer to the respective market guide.	63
O	22F	REPT	PADJ	Repurchase Type Indicator	:22F::REPT/PADJ	Code PADJ is processed STP ² . Any other codes will be ignored.	63
O	22F	BLOC	BLCH BLPA	Block Trade Indicator	:22F::BLOC/BLCH	If qualifier present no STP ² .	63
O	22F	FXCX	FXNO FXYE SINO	Forex Order Cancellation Indicator	:22F::FXCX/FXNO	If qualifier present no STP ² .	63
O	22F	REGT	NREG YREG	Registration Indicator	:22F::REGT/YREG	If qualifier present no STP ² .	63
O	22F	all others				Any other qualifiers will be ignored.	63

Mandatory Repetitive Subsequence E1 Settlement Parties							
M	16R		SETPRTY	Start of Block			64
M	95a ⁴	DEAG		Party that receives the financial instrument.	:95R::DEAG/SCOM/CH100164		65
		BUYR		Delivering party that interacts with the place of settlement.	:95P::DEAG//CRESCHZZ80A		
		DECU		Party that interacts with the delivering agent unless intermediaries exist.			
		DEI1		Party that interacts with the delivering agent.			
		DEI2		Party that interacts with the deliverer's intermediary 1.			
		PSET		Place of Settlement.	:95P::PSET//INSECHZZXXX		
		REAG		Receiving party that interacts with the place of settlement.			
		RECU		Party that interacts with the receiving agent unless intermediaries exist.			
		REI1		Party that interacts with the receiving agent.			
		REI2		Party that interacts with the receiver's intermediary 1.			
		SELL		Party that delivers the financial instrument.	:95P::SELL//ABCDABABXXX		
O	95S	ALTE	TXID ARNU CCPT CHTY CORP DRLC FIIN	Alternate identification for a party	:95S::ALTE/TXID/30x	Tax ID is required by EB for settlement of Italian securities.	65
O	97a ⁴	SAFE		Safekeeping Account	:97a::SAFE//35x	If option B is used no STP ² .	66
O	98a ⁴	PROC		Processing Date/Time		If qualifier present no STP ² .	67
O	20C	PROC		Processing Reference	:20C:PROC//16x		68
O	70a ⁴	DECL REGI PACO		Declaration Details Registration Details Party Narrative	:70E:DECL//10*35x	If qualifier present no STP ² .	69
M	16S		SET- PRTY	End of Block			70
End of Subsequence E1 Settlement Parties							
Optional Repetitive Subsequence E2 Cash Parties – (If Subsequence E2 present no STP ²)							
M	16R		CSH- PRTY	Start of Block			71
M	95a ⁴	ACCW BENM DEBT INTM PAYE ALTE	ARNU CCPT CHTY CORP DRLC FIIN TXID	Account With Institution Beneficiary of Money Debtor Intermediary Paying Institution Alternate ID			72
O	97a ⁴	CASH CHAR COMM TAXE		Cash Account Charges Account Commission Account Tax Account		Status will be ignored.	73
O	70a ⁴	DECL PACO		Declaration Details Party Narrative		Status will be ignored.	74
M	16S		CSH- PRTY	End of Block			75
End of Subsequence E2 Cash Parties							

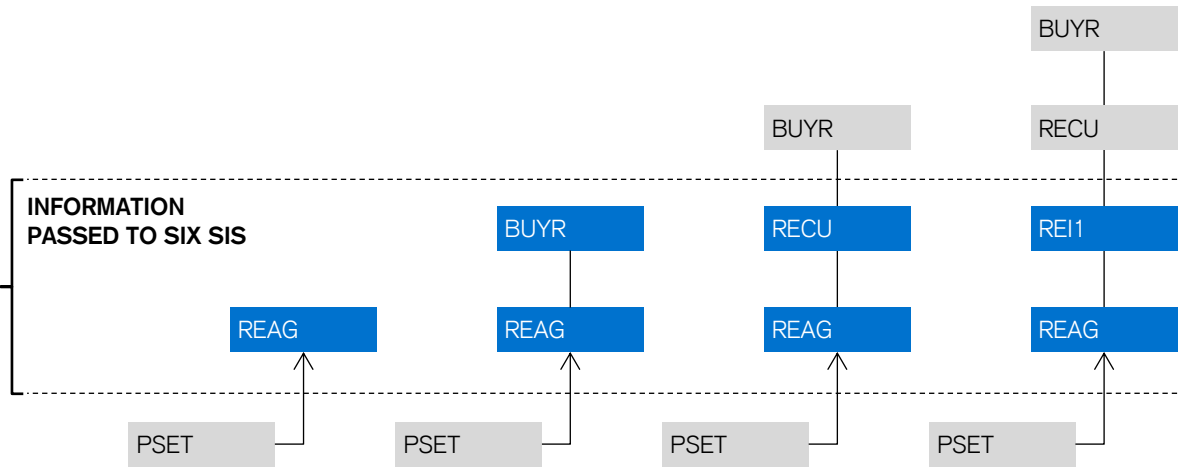
Optional Repetitive Subsequence E3 Amount						
M	16R		AMT	Start of Block		76
O	17B	ACRU	N	Accrued Interest Flag	If qualifier is used with flag = N no STP ² .	77
		STAM	Y	Stamp Duty Flag		
		EXEC		Brokerage Amount Flag		
M	19A	SETT		Settlement Amount	:19A::SETT//EUR190519,7	Any other codes will lead to no STP ² .
		ACRU		Accrued Interest Amount	:19A::ACRU//EUR190519,7	
		CHAR		Charges/Fees		
		COUN		Country, National, Federal Tax		
		DEAL		Trade Amount		
		EXEC		Executing Broker's Amount		
		LADT		Local Tax		
				(Country specific 1)		
		LEVY		Payment Levy Tax		
		LOCL		Local Tax		
		LOCO		Local Broker's Commission		
		OTHR		Other Amount		
		REGF		Regulatory Amount		
		RSCH		Research Fee		
		SHIP		Shipping Amount		
		STAM		Stamp Duty		
		STEX		Stock Exchange Tax		
		TRAN		Transfer Tax		
		TRAX		Transaction Tax		
		VATA		Value-Added Tax		
		WITH		Withholding Tax		
O	98a ⁴	VALU		Value Date/Time	Any input will be ignored.	79
O	92B	EXCH		Exchange Rate	Any input will be ignored.	80
M	16S		AMT	End of Block		81
End of Subsequence E3 Amount						
M	16S		SETDET	End of Block		82
End of Sequence E Settlement Details						

Sequence F – Other Parties

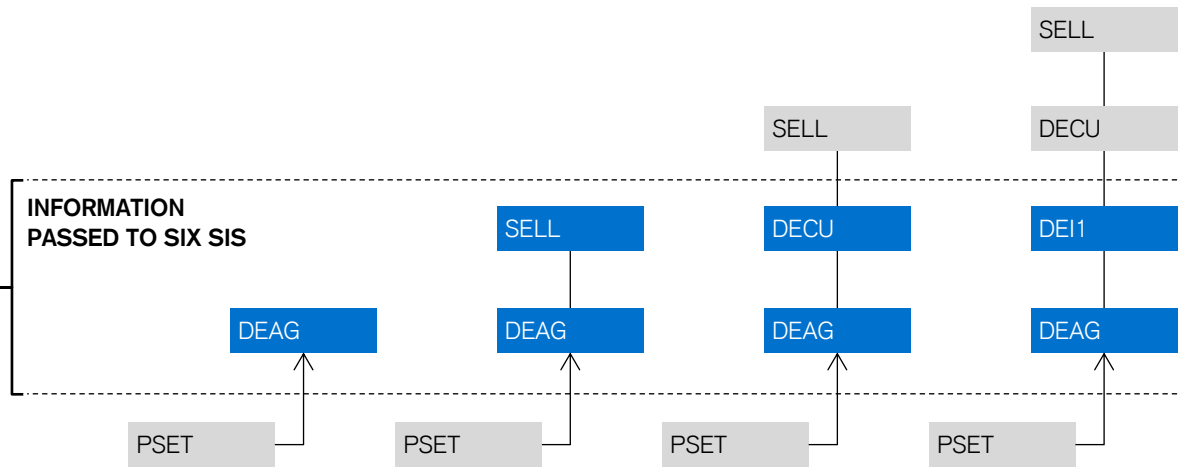
Status ¹	Tag	Qualifier	Code	Field Name	Example Content	Comments	Rep. ³
Optional Repetitive Sequence F Other Parties							
M	16R		OTHRP-RTY	Start of Block			83
M	95a ⁴	INVE		Investor	:95C:INVE//CH	INVE is required in selected markets on certain instruments. Any other qualifiers will be ignored.	84
O	97A	SAFE		Safekeeping Account	:97A::SAFE//35x		85
O	70a ⁴	DECL REGI PACO		Declaration Details Registration Details Party Narrative	:70E:DECL//10*35x	If qualifier present no STP ² .	86
O	20C	PROC		Processing Reference	:20C:PROC//16x		87
M	16S		OTHRP-RTY	End of Block			88
End of Sequence F Other Parties							

4 Handling of Settlement Parties

The below diagram depicts SIX SIS InHouse deliveries and the instruction variants:



The below diagram depicts SIX SIS InHouse receipts and the instruction variants:



For SIX SIS Crossborder transactions and all other custodians we forward all settlement parties as received. Depending on the market/local custodian only the first two settlement parties are used for the settlement.

5 Examples of Settlement Instructions

5.1 Swiss Market

MT540 Instruction to Receive Free of Payment

:16R:GENL :20C::SEME//1234567890123456 :23G:NEWM :98C::PREP//20181123165256 :16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :35B:ISIN CH0012138530 CREDIT SUISSE GROUP :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/10, :97A::SAFE//0123-1234567-05-001 :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::DEAG/SCOM/CH123456 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//123456789 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//INSECHZZ :16S:SETPRTY	E1: Settlement Parties
:16S:SETDET	E: Settlement Details

MT541 Instruction to Receive Against Payment

:16R:GENL :20C::SEME//1234567890123456 :23G:NEWM :98C::PREP//20181123165256 :16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :35B:ISIN CH0012138530 CREDIT SUISSE GROUP :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/10, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//NCSD/INSECHZZXXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::DEAG/SCOM/CH123456 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//123456789 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//INSECHZZ :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::SETT//CHF218,4 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

MT542 Instruction to Deliver Free of Payment

:16R:GENL :20C::SEME//1234567890123456 :23G:NEWM :98C::PREP//20181123165256 :16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :35B:ISIN CH0012138530 CREDIT SUISSE GROUP :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/10, :97A::SAFE//0123-1234567-05-001 :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::REAG/SCOM/CH123456 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::BUYR//ABCDABABXXX :97A::SAFE//123456789 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//INSECHZZ :16S:SETPRTY	E1: Settlement Parties
:16S:SETDET	E: Settlement Details

MT543 Instruction to Deliver Against Payment

:16R:GENL :20C::SEME//1234567890123456 :23G:NEWM :98C::PREP//20181123165256 :16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :35B:ISIN CH0012138530 CREDIT SUISSE GROUP :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/10, :97A::SAFE//0123-1234567-05-001 :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::REAG/SCOM/CH123456 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::BUYR//ABCDABABXXX :97A::SAFE//123456789 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//INSECHZZ :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::SETT//CHF218,4 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

5.2 Foreign Markets

Quick Guides to settlement instructions for all markets are available on the Credit Suisse internet page:
<https://www.credit-suisse.com/ch/en/unternehmen/institutional-clients/global-custody/swift.html>

Example for Canada

MT541 Instruction to Receive Against Payment

:16R:GENL :20C::SEME//1234567890123456 :23G:NEWM :98C::PREP//20181123165256 :16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :90B::DEAL//ACTU/CAD32, :35B:ISIN CA83179X1087 SMART REAL ESTATE INVESTMENT :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/2730, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//CUST/ABCDABABXXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::DEAG/CDSL/ABCD :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//XXXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//CDSL/CATT :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::SETT//CAD87373,65 :16S:AMT	E3: Amounts
:16R:AMT :19A::DEAL//CAD87360, :16S:AMT	E3: Amounts
:16R:AMT :19A::EXEC//CAD13,65 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

Example for UK with Stamp Duty

MT541 Instruction to Receive Against Payment

:16R:GENL :20C::SEME//1234567890123456 :23G:NEWM :98C::PREP//20181123165256 :16S:GENL	A: General Information
::16R:TRADEDET :98A::TRAD//20181123 :98A::SETT//20181127 :35B:ISIN GB0000566504 BHP BILLITON :16S:TRADEDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/216428, :97A::SAFE//0123-1234567-05-001 :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD :22F::STAM/CRST/XXXX	E: Settlement Details
:16R:SETPRTY :95R::DEAG/CRST/ABCD :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//XXXXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//CRSTGB22XXX :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::SETT//GBP1710926,86 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

Example for T2S Settlement Netherlands

MT541 Instruction to Receive Against Payment

:16R:GENL :20C::SEME//1234567890123456 :23G:NEWM :98C::PREP//20181203004001 :16S:GENL	A: General Information
::16R:TRADEDET :98A::TRAD//20181202 :98A::SETT//20181206 :35B:ISIN NL00000009538 SHS ROYAL PHILIPS :16S:TRADEDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/194732, :97A::SAFE//0123-1234567-05-001 :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::DEAG//ABCDABABXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//XXXXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//NECINL2AXXX:16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::SETT//EUR5175373,85 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

6 Confirmations

On all our confirmation SWIFTS (MT544-MT547) we will send you the same information contained in the tags and fields as indicated on your instructions, except the ignored tags/fields. The content of the fields will remain unchanged unless, during the settlement cycle, an amendment was necessary.

Please note that we will mention the correct place of settlement (PSET) on all our confirmations. In the event your instruction is settled in the local market (e.g. USA within DTC), the PSET (place of settlement) will be the BIC of the local CSD (e.g. DTC, **DTCYUS33XXX**). If your instruction has settled over the SIX SIS link (e.g. SIX SIS to/from Crest), the PSET will change accordingly.

We will inform you about our place of safekeeping on all our confirmations. This information will be input in sequence C in the following format: **94F::SAFE//..../.....**. When your instruction has settled in the local market, one of the components we will then transmit to you in the confirmation is the following:

94F::SAFE//NCSD/INSECHZZ (NCSD stands for National Central Security Depository and the BIC **INSECHZZ** represents SIX SIS). Where we receive the market reference we will include it in our confirmation in sequence E1 with the PSET in the following format: **20C::PROC//.....**

7 Examples of Settlement Confirmations

7.1 Swiss Market

MT544 Confirmation of Receipt Free of Payment

:16R:GENL :20C::SEME//1841123CUBE123456 :23G:NEWM :98C::PREP//20181127165256	A: General Information
:16R:LINK :13A::LINK//540 :20C::RELA//1234567890123456 :16S:LINK	A1: Linkages
:16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :98A::ESET//20171127 :35B:ISIN CH0012138530 CREDIT SUISSE GROUP :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/10, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//NCSD/INSECHZZXXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::DEAG/SCOM/CH123456 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//123456789 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//INSECHZZ :20C::PROC//CH1234569876543 :16S:SETPRTY	E1: Settlement Parties
:16S:SETDET	E: Settlement Details

MT545 Confirmation of Receipt Against Payment

:16R:GENL :20C::SEME//181123CUBE123456 :23G:NEWM :98C::PREP//20181127165256	A: General Information
:16R:LINK :13A::LINK//541 :20C::RELA//1234567890123456 :16S:LINK	A1: Linkages
:16S:GENL	A: General Information
:16R:TRADEDET :98A::TRAD//20181123 :98A::SETT//20181127 :98A::ESET//20181127 :35B:ISIN CH0012138530 CREDIT SUISSE GROUP :16S:TRADEDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/10, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//NCSD/INSECHZZXXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::DEAG/SCOM/CH123456 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//123456789 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//INSECHZZ :20C::PROC//CH1234569876543 :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::ESTT//CHF218,4 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

MT546 Confirmation of Delivery Free of Payment

:16R:GENL :20C::SEME//181123CUBE123456 :23G:NEWM :98C::PREP//20181127165256	A: General Information
:16R:LINK :13A::LINK//542 :20C::RELA//1234567890123456 :16S:LINK	A1: Linkages
:16S:GENL	A: General Information
:16R:TRADEDET :98A::TRAD//20181123 :98A::SETT//20181127 :98A::ESET//20181127 :35B:ISIN CH0012138530 CREDIT SUISSE GROUP :16S:TRADEDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/10, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//NCSD/INSECHZZXXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::REAG/SCOM/CH123456 :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::BUYR//ABCDABABXXX	E1: Settlement Parties

:97A::SAFE//123456789	
:16S:SETPRTY	
:16R:SETPRTY	E1: Settlement Parties
:95P::PSET//INSECHZZ	
:20C::PROC//CH1234569876543	
:16S:SETPRTY	
:16S:SETDET	E: Settlement Details

MT547 Confirmation of Delivery Against Payment

:16R:GENL	A: General Information
:20C::SEME//181123CUBE123456	
:23G:NEWM	
:98C::PREP//20181127165256	
:16R:LINK	A1: Linkages
:13A::LINK//543	
:20C::RELA//1234567890123456	
:16S:LINK	
:16S:GENL	A: General Information
:16R:TRADDET	B: Trade Details
:98A::TRAD//20181123	
:98A::SETT//20181127	
:98A::ESET//20181127	
::35B:ISIN CH0012138530	
CREDIT SUISSE GROUP	
:16S:TRADDET	
:16R:FIAC	C: Financial Instrument/Account
:36B::SETT//UNIT/10,	
:97A::SAFE//0123-1234567-05-001	
:94F::SAFE//NCSD/INSECHZZXXX	
:16S:FIAC	
:16R:SETDET	E: Settlement Details
:22F::SETR//TRAD	
:16R:SETPRTY	E1: Settlement Parties
:95R::REAG/SCOM/CH123456	
:16S:SETPRTY	
:16R:SETPRTY	E1: Settlement Parties
:95P::BUYR//ABCDABABXXX	
:97A::SAFE//123456789	
:16S:SETPRTY	
:16R:SETPRTY	E1: Settlement Parties
:95P::PSET//INSECHZZ	
:20C::PROC//CH1234569876543	
:16S:SETPRTY	
:16R:AMT	E3: Amounts
:19A::ESTT//CHF218,4	
:16S:AMT	
:16S:SETDET	E: Settlement Details

7.2 Foreign Markets

Example for Canada

MT545 Confirmation of Receipt Against Payment

:16R:GENL :20C::SEME//181123CUBE333333 :23G:NEWM :98C::PREP//20181127165156	A: General Information
:16R:LINK :13A::LINK//541 :20C::RELA//1234567890123456 :16S:LINK	A1: Linkages
:16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :98A::ESET//20181127 :90B::DEAL//ACTU/CAD32, :35B:ISIN CA83179X1087 SMART REAL ESTATE INVESTMENT 16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/2730, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//CUST/ROYCAT2XXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD :22F::STAM/CRST/XXXX	E: Settlement Details
:16R:SETPRTY :95R:: DEAG/CDSL/ABCD :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//XXXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//CDSL/CATT :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::SETT//CAD87373,65 :16S:AMT	E3: Amounts
:16R:AMT :19A::DEAL//CAD87360, :16S:AMT	E3: Amounts
:16R:AMT :19A::EXEC//CAD13,65 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

Example for UK with Stamp Duty

MT545 Confirmation of Receipt Against Payment

:16R:GENL :20C::SEME//181123CUBE555555 :23G:NEWM :98C::PREP//20181127165356	A: General Information
:16R:LINK :13A::LINK//541 :20C::RELA//1234567890123456 :16S:LINK	A1: Linkages
:16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181123 :98A::SETT//20181127 :98A::ESET//20181127 :35B:ISIN GB0000566504 BHP BILLITON :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/216428, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//NCSD/INSECHZZXXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD :22F::STAM/CRST/XXXX	E: Settlement Details
:16R:SETPRTY :95R::DEAG/CRST/ABCD :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//XXXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//INSECHZZ :20C::PROC//CH1234569876543 :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::ESTT//GBP1710926,86 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details

Example for T2S Settlement Netherlands

MT545 Confirmation of Receipt Against Payment

:16R:GENL :20C::SEME//181205CUBE123456 :23G:NEWM :98C::PREP//20181206005234	A: General Information
:16R:LINK :13A::LINK//541 :20C::RELA//1234567890123456 :16S:LINK	A1: Linkages
:16R:LINK :20C::MITI//1234567890123456 :16S:LINK	A1: Linkages
:16S:GENL	A: General Information
:16R:TRADDET :98A::TRAD//20181202 :98A::SETT//20181206 :98A::ESET//20181206 :35B:ISIN NL0000009538 SHS ROYAL PHILIPS :16S:TRADDET	B: Trade Details
:16R:FIAC :36B::SETT//UNIT/194732, :97A::SAFE//0123-1234567-05-001 :94F::SAFE//ICSD/INSECHZZXXX :16S:FIAC	C: Financial Instrument/Account
:16R:SETDET :22F::SETR//TRAD	E: Settlement Details
:16R:SETPRTY :95R::DEAG//ABCDABABXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::SELL//ABCDABABXXX :97A::SAFE//XXXXX :16S:SETPRTY	E1: Settlement Parties
:16R:SETPRTY :95P::PSET//NECINL2AXXX :20C::PROC//1234567890123456 :16S:SETPRTY	E1: Settlement Parties
:16R:AMT :19A::ESTT//EUR5175373,85 :16S:AMT	E3: Amounts
:16S:SETDET	E: Settlement Details



CREDIT SUISSE (Switzerland) Ltd.

Financial Institutions
Uetlibergstrasse 231
CH-8070 Zurich
Switzerland

www.credit-suisse.com/financialinstitutions

Important Legal Information:

This document was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief. However, CS provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information. The opinions expressed in this document are those of CS at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are unaudited. This document is provided for information purposes only and is for the exclusive use of the recipient. It does not constitute an offer or a recommendation to buy or sell financial instruments or banking services and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This document may not be reproduced either in part or in full without the written permission of CS. It is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under local law. Unless an exception applies, neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. It should be noted that historical returns and financial market scenarios are not reliable indicators of future performance.

Copyright © 2018 Credit Suisse Group AG and/or its affiliates. All rights reserved.