

Pre-contractual Explanations



It is important that you read this and the Pre-Contract Credit Information that follows and consider them carefully. They explain the key features of the credit agreement to help you decide whether our product is suitable for your needs and financial situation. Where this information is given to you in person you can take it away to consider if you want.

1. What the agreement is for

You can use the agreement to finance the payment for different Services designated by us, such as insurance policies, school fees, professional membership fees or club fees.

2. How much does it cost?

Each time that you use the credit agreement to pay for a Service we will charge you a Transaction Fee and we may charge a Facility Fee. The Transaction Fee is a percentage of the amount that you borrow to pay for that Service. We will tell you the percentage that we will apply, and the amount of the Transaction Fee, for each Service that you finance. The percentage may change for each Service that you finance.

The Facility Fee is a flat fee that is payable for each Transaction. The Facility Fee for your first Transaction is set out below. Different Facility Fees may be charged for any future Transactions. We will tell you the Facility Fee applying to each Transaction in advance.

The APR for the credit agreement is

29.0%

 variable

3. How do I make payments?

You must make your payments monthly by Direct Debit unless we agree to accept payment by other means. We will tell you the amount and number of repayments each time that you finance a Transaction.

4. The cost of your first transaction

The following sets out the cost of your first Transaction

Deposit	£0.00	Initial Transaction Amount	£1,185.78
Transaction Fee Percentage	14.50%	Transaction Fee Amount	£171.93
Facility Fee Amount	£0.00	Total Amount Payable for your Initial Transaction	£1,357.71

Please note there may also be a minimum Transaction Fee that applies to future Transactions, which we will tell you about in your credit agreement.

5. Features of the credit agreement that you should be aware of

- ☐ If you use your agreement to pay the premium for your insurance policy then as security for your obligations under the credit agreement, you assign to us the benefit and proceeds of any Insurance Policy that you finance using the credit agreement. This means that we can use any money you would normally receive under those insurance policies (e.g. claim payments or premium refunds) or from the Financial Services Compensation Scheme to repay all or part of the outstanding balance under the credit agreement. We may, by varying the credit agreement, decide that you must also assign to us the benefit and proceeds of other Services that are financed by the credit agreement, although we shall not do this in respect of Transactions that you have already financed.
- ☐ We can change the fees that you pay under the credit agreement and introduce new fees in accordance with the agreement.
- ☐ You can only borrow up to your credit limit. We may change the limit at any time. We can refuse to finance a Service in certain circumstances set out in your credit agreement. We can terminate or suspend your right to draw down any further sums.
- ☐ We may end this agreement at any time on two months' notice. In addition, we may end this agreement without notice in various circumstances set out in the agreement. If you or we end the agreement, we may require you to pay the full Outstanding Balance immediately.
- ☐ We will generally pay a commission to your Intermediary or Service Provider.
- ☐ If we change your monthly payment date where you (or your Intermediary or Service Provider) request it we will charge you a fee, currently ~~£5.00~~ £10.00.
- ☐ If we have to write to you to remind you to return your signed credit agreement we will charge you £10.00.
- ☐ If you miss your payments this may lead to the Services you have financed being cancelled (see 6 below).
- ☐ Where you have provided us with your email address or connected to an online portal we will communicate with you electronically using either your email address or any online portal that we set up or operate. We may also communicate with you by SMS if you have given us a mobile number.
- ☐ By entering into this agreement, you authorise each Intermediary and each Service Provider to make and receive communications with us relating to the agreement on your behalf. You may only revoke that authority in writing by notice copied to us.
- ☐ If you change Intermediary in respect of any particular Service to one with which we do not have an arrangement to recover money then we may, upon giving you fourteen days' notice, require you repay the outstanding balance that relates to that Service.
- ☐ By agreeing to finance a Service under this agreement, we do not make any representation or recommendation about that Service (including as to whether it is suitable for you or whether it is in force).
- ☐ The credit agreement is subject to English Law. It is subject to the exclusive jurisdiction of the Courts of England and Wales, unless you reside in Scotland or Northern Ireland, in which case it is subject to the exclusive jurisdiction of the Courts of Scotland or Northern Ireland (as appropriate).

6. Consequences of non-payment

Failing to make a payment when it is due, or if your Direct Debit Instruction is cancelled, will put you in breach of the terms of the credit agreement and can have a number of consequences, which may be severe:

- ☐ We will charge you a fee (currently £27.50) on each occasion that this happens.
- ☐ It may result in termination of the credit agreement. This in turn could result in any Service financed by the credit agreement being cancelled (so for example you could lose cover from any insurance policy financed).
- ☐ You may have to pay the full Outstanding Balance immediately (even if the Service has been cancelled).
- ☐ If we recover some or all of what you owe us under the credit agreement from the Intermediary or Service Provider under our arrangements with them, they may look to recover their loss from you and take legal and other action against you to do so under their terms and conditions of business with you.
- ☐ We may report your non-payment to credit reference agencies, which will adversely affect your credit rating.
- ☐ We may instruct debt collection agents and take legal proceedings against you. This might result in our obtaining a County Court judgment (often known as a CCJ) and/or taking action to make you bankrupt. This could ultimately result in you losing your home.
- ☐ If we report your non-payment and/or take legal action against you in this way, it is likely to make it more difficult or more expensive for you to obtain credit.
- ☐ You will be liable to pay on demand all our reasonable costs, charges and expenses (together with legal costs) incurred by us enforcing our rights (whether these result from legal proceedings or not).

7. Right of withdrawal

You have the right to withdraw from the credit agreement before the end of fourteen days beginning with the day after the latest of the following:

- (a) the day on which we tell you the credit agreement is made;
- (b) the day after the day on which we notify you of the Credit Limit (if we have not told you what this is in the agreement);

To exercise this right you must notify us by writing to us at Operations Centre, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead Surrey, KT22 8UX or by calling us on 0344 736 9836.

If you withdraw from the credit agreement in the period set out above and we have not already paid the sum financed to any Intermediary or Service Provider then you need make no payment to us. If we have paid an Intermediary or a Service Provider then:

- (a) we may require the Service Provider or Intermediary to repay that sum to us (if our agreement with the Service Provider or Intermediary allows this), in which case you must then repay the Service Provider or Intermediary;
- (b) if we don't get the money back from the Service Provider or Intermediary then you must pay us in full the amount of credit provided. You must do this without undue delay and no later than thirty days after telling us that you want to withdraw from the credit agreement. You can make this payment by credit or debit card over the phone by calling us on 0344 736 9836 or cheque made payable to Premium Credit Limited at Accounts Department, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead Surrey, KT22 8UX.

You will be responsible for paying charges for any Services you have received unless you make other arrangements to pay for your Services with your Service Provider or Intermediary (if any).

8. Get more information

If you have any questions about your credit agreement, please contact either your Intermediary (if any) or us at 0344 736 9836. You can also obtain more information from our website at www.support.mypremiumcredit.com.

9. The supervisory authority

The Financial Conduct Authority is the supervisory authority for consumer credit.

PRE-CONTRACT CREDIT INFORMATION

(Standard European Consumer Credit Information)

1. Contact details

Creditor. Address.	Premium Credit Limited Ermyrn House, Ermyrn Way, Leatherhead Surrey, KT22 8UX
Credit intermediary. Address.	Insure The Box Ltd Please refer to the documents from your Scheme Holder for their address

2. Key features of the credit product

The type of credit.	This is a running account credit agreement.
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	Your initial credit limit will be £1,358.00. We may vary your credit limit from time to time and we will tell you if we do this.
How and when credit would be provided.	You can use this facility to pay for certain Services (designated by us) and each time you do so we will debit the amount that you borrow together with any charges to the Account we maintain on your agreement. We will pay the amount of credit used to pay for the Service to the provider of it or to your Intermediary, in accordance with our arrangements with them.
The duration of the credit agreement.	The Agreement has no fixed or minimum duration.
Repayments.	You must make your repayments monthly on the date they are due for payment. Each time that you use the Agreement to fund the provision of a Service (a "Transaction") we will tell you in writing the amount and number of monthly repayments that you need to pay in relation to that Transaction (including the Transaction Fee, the Facility Fee and any other applicable fees and charges), together with the dates that those payments should be made.
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	In respect of your Initial Transaction, the total amount payable is £1,357.71. This is made up of a deposit payable of £0.00, the Initial Transaction Amount of £1,185.78 plus a Transaction Fee of £171.93 and a Facility Fee of £0.00. Please note there may be a minimum Transaction Fee that applies to future Transactions as set out below. If you draw the full Credit Limit of £1,358.00 immediately the total amount payable will be £1,554.91 being the sum of deposit (if any), the Credit Limit, the Transaction Fee and the Facility Fee. This total amount is based on the same assumptions as we use for calculating the APR (see below). The calculation does not take account of any change in the Transaction Fee or Facility Fee or any charges applied to your Account during the life of your Agreement with us.
Security required. This is a description of the security to be provided by you in relation to the credit agreement.	If the Service that you finance using the Agreement is an insurance policy then you assign to us all your rights, title and interest in and to the insurance policy and any sums payable to you (for whatever reason) under or by virtue of that insurance policy, which may be applied against the amounts you owe us under the Agreement. We may vary the Agreement in future so that we also take an assignment in relation to the proceeds and benefit of other Services, although this will not apply to any Transaction that you have already taken out at that point.

3. Costs of the credit

The rates of interest which apply to the credit agreement.	No interest is charged under the Agreement. For details of the Transaction Fee and Facility Fee that you must pay for each Transaction see the "Any other costs deriving from the credit agreement" section below.
Annual Percentage Rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	The APR is 29.0% (variable). This is calculated on the assumption that: (a) the Agreement remains valid for any period agreed and that the parties fulfil their obligations under the terms and by the dates specified in the Agreement; (b) the rate of the Transaction Fee and amount of the Facility Fee will remain at the same level as they are for your Initial Transaction and will be applicable for the duration of the Agreement, and that no new charges are introduced; (c) the Credit Limit is drawn down immediately and in full; (d) the credit is provided for a period of one year starting from the date of the initial drawdown; (e) the capital is repaid in equal 12 monthly payments commencing one month after the date of the initial drawdown; (f) the final payment made by you clears the balance of capital, Transaction Fees, Facility Fees and any charges; and (g) the Transaction Fees, Facility Fees and any charges are applied in accordance with the draw downs and repayments of capital and as provided for in the Agreement.
Related costs	
Charge for using a specific payment method.	None.

PRE-CONTRACT CREDIT INFORMATION

(Standard European Consumer Credit Information)

3. Costs of the credit (cont.)

Any other costs deriving from the credit agreement.	<p>For each Transaction we will charge you:</p> <p>A Transaction Fee equal to a percentage of the amount of that you borrow for each Transaction. We will determine the applicable percentage for each Transaction and let you know that percentage together with the amount of the Transaction Fee. The percentage that is applicable to your Initial Transaction is 14.50%, which amounts to a Transaction Fee of £171.93.</p> <p>A minimum Transaction Fee of £15.00 applies.</p> <p>A Facility Fee (unless we tell you that the Facility Fee does not apply). The amount of the Facility Fee for your Initial Transaction is £0.00.</p> <p>The amount of the Facility Fee may be different for future Transaction.</p>
Conditions under which the above charges can be changed.	<p>In addition we will charge you:</p> <ul style="list-style-type: none"> <input type="checkbox"/> £5.00 if we change your monthly payment date where you (or your intermediary or service provider) request it; and <input type="checkbox"/> £10.00 if we have to write to you to remind you to return your signed credit agreement to us; <p>You will also be liable to pay on demand all our reasonable costs, charges and expenses (together with legal costs) incurred by us enforcing our rights (whether these result from legal proceedings or not).</p> <p>Transaction Fee: The percentage that we use to calculate the Transaction Fee, and the amount of the Transaction Fee, will differ for each Transaction. We can determine this percentage and we will let you know the amount of the percentage and the amount of the Transaction Fee for each Transaction.</p> <p>Facility Fee: We can change the Facility Fee applied on any Transaction from that which is set out above before the Transaction is entered into. We can determine this amount and we will let you know what it is when we give details relating to that Transaction.</p> <p>Other fees and charges: We may change the amount of any other fees or charges that are payable, and introduce new or different fees and charges at any time, to take account of the following or any changes in the following:</p> <ul style="list-style-type: none"> <input type="checkbox"/> interest rates set by the Bank of England, our funding costs or other costs in administering your Account (including the cost of processing each Transaction through the Account); <input type="checkbox"/> our systems or our products and services; <input type="checkbox"/> our business practices, to ensure our business is run prudently; <input type="checkbox"/> external factors, such as interest rates, stock markets, labour costs, new technologies, other innovations or changes in general economic conditions; <input type="checkbox"/> the legal or regulatory obligations which affect us; <p>the amount of remuneration (including commission) we pay to Service Providers or any Intermediaries for introducing you to us;</p> <p>any increase in the risks associated with providing credit to you.</p> <p>We will give you at least thirty days' notice of changes in other fees and charges.</p>
Costs in the case of late payments.	<p>We will charge you a Default Charge each time you miss a payment or a Direct Debit from your bank account is returned unpaid for any reason. The Default Charge is currently £27.50. No interest is payable on late payments.</p>
Consequences of missing payments.	<p>Failing to make a payment when it is due, or if your Direct Debit Instruction is cancelled, will put you in breach of the terms of the credit agreement. As well as incurring the fees and charges referred to above it can have a number of consequences, which may be severe:</p> <ul style="list-style-type: none"> <input type="checkbox"/> It may result in termination of the credit agreement. This in turn could result in any Service financed by the credit agreement being cancelled (so for example you could lose cover from any insurance policy financed) <input type="checkbox"/> You may have to immediately pay the full Outstanding Balance immediately (even if the Service has been financed). <input type="checkbox"/> If we recover some or all of what you owe us under the credit agreement from the Intermediary or Service Provider under our arrangements with them, they may look to recover their loss from you and take legal and other action against you to do so under their terms and conditions of business with you. <input type="checkbox"/> We may report your non-payment to credit reference agencies which will adversely affect your credit rating. <input type="checkbox"/> We may instruct debt collection agents and take legal proceedings against you. This might result in our obtaining a County Court Judgment (often known as a CCJ) and/or taking action to make you bankrupt. This could ultimately result in you losing your home. <input type="checkbox"/> If we report your non-payment and /or take legal action against you in this way, it is likely to make it more difficult or more expensive for you to obtain credit.

4. Other important legal aspects

Right of withdrawal.	<p>You have the right to withdraw from the credit agreement before the end of 14 days beginning with the day after the latest of the following:</p> <ol style="list-style-type: none"> (a) the day on which we tell you the credit agreement is made; (b) the day after the day on which we notify you of the Credit Limit (if we have not told you what this is in the agreement). <p>To exercise this right you must notify us by writing to us at Operations Centre, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead Surrey, KT22 8UX or by calling us on 0344 736 9836.</p> <p>If you withdraw from the credit agreement in the period set out above and we have not already paid the credit to any Intermediary or Service Provider then you need make no payment to us. If we have paid an Intermediary or a Service Provider then:</p> <ol style="list-style-type: none"> (a) we may require the Service Provider or Intermediary to repay that sum to us (if our agreement with the Service Provider or Intermediary allows this), in which case you must then repay the Service Provider or Intermediary; (b) if we don't get the money back from the Service Provider or Intermediary then you must pay us in full the amount of credit provided. You must do this without undue delay and no later than thirty days after telling us that you want to withdraw from the credit agreement. You can make this payment by credit or debit card over the phone by calling us on 0344 736 9836 or cheque made payable to Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead Surrey, KT22 8UX. <p>You will be responsible for paying charges for any Services you have received unless you make other arrangements to pay for your Services with your Service Provider or Intermediary (if any).</p>
Early repayment.	<p>You have the right to repay your credit early at any time in part or in full.</p>
Consultation with a Credit Reference Agency.	<p>If we decide not to proceed with your application on the basis of information from a credit reference agency we will tell you this at the same time that we tell you that we are not proceeding, and we will provide you with details of that credit reference agency.</p>
Right to a draft credit agreement.	<p>You have the right, upon request, to a copy of the draft credit agreement free of charge, unless we are unwilling at the time of your request to proceed to the conclusion of the credit agreement with you.</p>

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor	
Registration number.	The Permission Number for our firm is 702718. We are a private limited company registered in England and Wales under Company Number 2015200.
The supervisory authority.	The Financial Conduct Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS.
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	English law governs our pre-contractual relations and the establishment of relations with you before the conclusion of the credit agreement.
The law applicable to the credit agreement and/or the competent court.	English law will apply to the Agreement. It will be subject to the exclusive jurisdiction of the Courts of England and Wales, unless you reside in Scotland or Northern Ireland, in which case it will be subject to the exclusive jurisdiction of the Courts of Scotland or Northern Ireland (as appropriate).
Language to be used in connection with the credit agreement.	The contractual terms and all communications with you will be in English.
(c) concerning redress	
Access to out-of-court complaint and redress mechanism.	<p>If you have a complaint, please write to us by email to QualityControl@pcl.co.uk or by post to Quality Control, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead Surrey, KT22 8UX.</p> <p>We have procedures in place which will make sure we handle your complaint fairly and quickly, but if you are not satisfied with the outcome of your complaint, you can write to the Financial Ombudsman Service. They can be contacted at Exchange Tower, London E14 9SR or on 0800 0234567 or online at www.financialombudsman.org.uk.</p> <p>Alternatively, if you enter into the Agreement online you can access the European Online Dispute Resolution (ODR) platform that allows consumers to submit their complaint to a central site, which will forward it to the appropriate dispute resolution service (in this instance the Financial Ombudsman Service). You can access them directly on the details above or you can access the ODR platform by visiting: http://ec.europa.eu/consumers/odr/</p>

PREMIUM CREDIT LIMITED

Credit Agreement regulated by the Consumer Credit Act 1974

This is a running-account credit facility that can be used to finance the provision of services

Credit provider ('we', 'us', 'our')

Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX.

Customer ('you', 'your')

Name: Mr I Alamina

Address: 55 Ramsden Court Milford Street Huddersfield HD1 3DY

Postcode:

Email Address: john.alamina@gmail.com

Mobile Telephone:

If you are an individual or sole trader, please tell us your Date of Birth: Day Month Year

If you are a company please give your company registration number:

Nature of Business (if applicable)

Initial Intermediary (if applicable)

Name of Intermediary: Insure The Box Ltd

Address: Please refer to the documents from your Scheme Holder for their address

Scheme Code & branch no: K01/

Policy ref: ITB/01508076

There may throughout the duration of this Agreement be a number of different Intermediaries and Service Providers in relation to this Agreement, but the Initial Intermediary specified above (if any) is the Intermediary that we dealt with when first entering into this Agreement.

YOUR RIGHT TO WITHDRAW

You have the right to withdraw from the credit agreement before the end of fourteen days beginning with the day after the latest of the following:

- (a) the day on which we tell you the credit agreement is made;
- (b) the day after the day on which we notify you of the Credit Limit (if we have not told you what this is in the Agreement);

To exercise this right you must notify us by writing to us at Operations Centre, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX or by calling us on 0344 736 9836.

If you withdraw from the credit agreement in the period set out above and we have not already paid the credit to any Intermediary or Service Provider then you need make no payment to us. If we have paid an Intermediary or a Service Provider then:

- (a) we may require the Service Provider or Intermediary to repay that sum to us (if our agreement with the Service Provider or Intermediary allows this), in which case you must then repay the Service Provider or Intermediary;
- (b) if we don't get the money back from the Service Provider or Intermediary then you must pay us in full the amount of credit provided. You must do this without undue delay and no later than thirty days after telling us that you want to withdraw from the credit agreement. You can make this payment by credit or debit card over the phone by calling us on 0344 736 9836 or cheque made payable to Premium Credit Limited at Accounts Department, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX. No interest is payable to us.

You will be responsible for paying charges for any Services you have received unless you make other arrangements to pay for your Services with your Service Provider or Intermediary (if any).

MISSING PAYMENTS:

Failing to make a payment when it is due, or if your Direct Debit Instruction is cancelled, will put you in breach of the terms of the credit agreement. As well as incurring the fees and charges referred to in Part B of this Agreement it can have a number of consequences, which may be severe:

- ☐ It may result in termination of the credit agreement. This in turn could result in any Service financed by the credit agreement being cancelled (so for example you could lose cover from any insurance policy financed).
- ☐ You may have to pay the full Outstanding Balance immediately (even if the Service has been cancelled).
- ☐ If we recover some or all of what you owe us under the credit agreement from the Intermediary or Service Provider under our arrangements with them, they may look to recover their loss from you and take legal and other action against you to do so under their terms and conditions of business with you.
- ☐ We may report your non-payment to credit reference agencies which will adversely affect your credit rating.
- ☐ We may instruct debt collection agents and take legal proceedings against you. This might result in our obtaining a County Court Judgment (often know as a CCJ) and/or taking action to make you bankrupt. This could ultimately result in you losing your home.
- ☐ If we report your non-payment and/or take legal action against you in this way, it is likely to make it more difficult or more expensive for you to obtain credit.



IMPORTANT INFORMATION

Unsatisfactory goods or services - We have relationships, or we contemplate entering into relationships, with some of the Service Providers. Where this is the case then if you have received unsatisfactory goods or services paid for under this Agreement from those Service Providers, which individually cost more than £100 and not more than £30,000, you may have a right to sue the Service Provider, us or both. We will tell you on request whether we have a relationship with a Service Provider that falls within the scope of this paragraph.

Supervisory Authority - the Financial Conduct Authority of 25 the North Colonnade, Canary Wharf, London E14 5HS is the supervisory authority for consumer credit.

Complaints - If you have a complaint, please call us on 0344 736 9818 or write to us by email to QualityControl@pci.co.uk or by post at Quality Control, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX. We have procedures in place to handle your complaint fairly and quickly but if you are not satisfied with the outcome of your complaint you can write to the Financial Ombudsman using the details below.

Ombudsman Scheme - you have the right to complain to the Financial Ombudsman Service. They can be contacted at Exchange Tower, London E14 9SR or on 0800 0234567 or online at www.financialombudsman.org.uk.

Alternatively, if you enter into the Agreement online you can access the European Online Dispute Resolution (ODR) platform that allows consumers to submit their complaint to a central site, which will forward it to the appropriate dispute resolution service (in this instance the Financial Ombudsman Service). You can access them directly on the details above or you can access the ODR platform by visiting: <http://ec.europa.eu/consumers/odr/>.

We are a member of the Finance and Leasing Association ("FLA") and we follow the FLA Lending Code a copy of which is available at www.fla.org.uk.

If you have difficulty using our services due to a disability, contact us by telephone on 0344 736 9836. For those with a hearing impairment our Textphone number is 01372 746827.

IMPORTANT – PLEASE READ CAREFULLY

- ☐ To enter into this Agreement you must be over 18 years old and have a UK residential address or a BFPO address.
- ☐ Where you are a partnership or company, the signatory by signing this Agreement confirms that he/she is authorised to sign on behalf of the partnership or company.
- ☐ This Agreement contains this section and each of Part A (Financial Particulars), Part B (Charges), Part C (Terms and Conditions) and Part D (How we use your personal information). By signing this Agreement you acknowledge that you have read these carefully and agree to their contents.
- ☐ By signing this Agreement you agree to our contacting you (including by transmitting documents) by email and through our Online Portal and to our contacting you by mobile phone. Please see Clause C 10 for more information.

Signed on behalf of Premium Credit Limited of Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX Registered in England with Company No. 2015200

Signature of Premium Credit Limited



Date of Signature 29th January 2020

This is a Credit Agreement regulated by the Consumer Credit Act 1974 Sign it only if you want to be legally bound by its terms.

Signature of Customer(s)

Date of signature(s)

Printed name(s)

Position(s) (if applicable)

If the customer is a company or a partnership then by signing this agreement you confirm that you have authority to sign on behalf of the partnership.

Information about how we use your data is contained in Part D.

Keeping you informed:

As a customer, we will occasionally tell you about your product and our services to help you get the most value from Premium Credit. If you would prefer us not to use a particular means of communication, please tick the relevant box below.

Email ☐ Phone ☐ SMS ☐ Post ☐

We will not share your personal information with third parties for marketing purposes.

You can update your preferences by logging into your account at <https://digital.premiumcredit.com>
For further information regarding the use of your personal information, please go to <https://digital.premiumcredit.com/Privacy-policy>.



PREMIUM CREDIT LIMITED

Credit Agreement regulated by the Consumer Credit Act 1974

This is a running-account credit facility that can be used to finance the provision of services

Credit provider ('we', 'us', 'our')

Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX.

Customer ('you', 'your')

Name: Mr I Alamina

Address: 55 Ramsden Court Milford Street Huddersfield HD1 3DY

Postcode:

Email Address: john.alamina@gmail.com

Mobile Telephone:

If you are an individual or sole trader, please tell us your Date of Birth: Day Month Year

If you are a company please give your company registration number:

Nature of Business (if applicable)

Initial Intermediary (if applicable)

Name of Intermediary: Insure The Box Ltd

Address: Please refer to the documents from your Scheme Holder for their address

Scheme Code & branch no: K01/

Policy ref: ITB/01508076

There may throughout the duration of this Agreement be a number of different Intermediaries and Service Providers in relation to this Agreement, but the Initial Intermediary specified above (if any) is the Intermediary that we dealt with when first entering into this Agreement.

YOUR RIGHT TO WITHDRAW

You have the right to withdraw from the credit agreement before the end of fourteen days beginning with the day after the latest of the following:

- (a) the day on which we tell you the credit agreement is made;
- (b) the day after the day on which we notify you of the Credit Limit (if we have not told you what this is in the Agreement);

To exercise this right you must notify us by writing to us at Operations Centre, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX or by calling us on 0344 736 9836.

If you withdraw from the credit agreement in the period set out above and we have not already paid the credit to any Intermediary or Service Provider then you need make no payment to us. If we have paid an Intermediary or a Service Provider then:

- (a) we may require the Service Provider or Intermediary to repay that sum to us (if our agreement with the Service Provider or Intermediary allows this), in which case you must then repay the Service Provider or Intermediary;
- (b) if we don't get the money back from the Service Provider or Intermediary then you must pay us in full the amount of credit provided. You must do this without undue delay and no later than thirty days after telling us that you want to withdraw from the credit agreement. You can make this payment by credit or debit card over the phone by calling us on 0344 736 9836 or cheque made payable to Premium Credit Limited at Accounts Department, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX. No interest is payable to us.

You will be responsible for paying charges for any Services you have received unless you make other arrangements to pay for your Services with your Service Provider or Intermediary (if any).

MISSING PAYMENTS:

Failing to make a payment when it is due, or if your Direct Debit Instruction is cancelled, will put you in breach of the terms of the credit agreement. As well as incurring the fees and charges referred to in Part B of this Agreement it can have a number of consequences, which may be severe:

- ☐ It may result in termination of the credit agreement. This in turn could result in any Service financed by the credit agreement being cancelled (so for example you could lose cover from any insurance policy financed).
- ☐ You may have to pay the full Outstanding Balance immediately (even if the Service has been cancelled).
- ☐ If we recover some or all of what you owe us under the credit agreement from the Intermediary or Service Provider under our arrangements with them, they may look to recover their loss from you and take legal and other action against you to do so under their terms and conditions of business with you.
- ☐ We may report your non-payment to credit reference agencies which will adversely affect your credit rating.
- ☐ We may instruct debt collection agents and take legal proceedings against you. This might result in our obtaining a County Court Judgment (often know as a CCJ) and/or taking action to make you bankrupt. This could ultimately result in you losing your home.
- ☐ If we report your non-payment and/or take legal action against you in this way, it is likely to make it more difficult or more expensive for you to obtain credit.



IMPORTANT INFORMATION

Unsatisfactory goods or services - We have relationships, or we contemplate entering into relationships, with some of the Service Providers. Where this is the case then if you have received unsatisfactory goods or services paid for under this Agreement from those Service Providers, which individually cost more than £100 and not more than £30,000, you may have a right to sue the Service Provider, us or both. We will tell you on request whether we have a relationship with a Service Provider that falls within the scope of this paragraph.

Supervisory Authority - the Financial Conduct Authority of 25 the North Colonnade, Canary Wharf, London E14 5HS is the supervisory authority for consumer credit.

Complaints - If you have a complaint, please call us on 0344 736 9818 or write to us by email to QualityControl@pci.co.uk or by post at Quality Control, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX. We have procedures in place to handle your complaint fairly and quickly but if you are not satisfied with the outcome of your complaint you can write to the Financial Ombudsman using the details below.

Ombudsman Scheme - you have the right to complain to the Financial Ombudsman Service. They can be contacted at Exchange Tower, London E14 9SR or on 0800 0234567 or online at www.financialombudsman.org.uk.

Alternatively, if you enter into the Agreement online you can access the European Online Dispute Resolution (ODR) platform that allows consumers to submit their complaint to a central site, which will forward it to the appropriate dispute resolution service (in this instance the Financial Ombudsman Service). You can access them directly on the details above or you can access the ODR platform by visiting: <http://ec.europa.eu/consumers/odr/>.

We are a member of the Finance and Leasing Association ("FLA") and we follow the FLA Lending Code a copy of which is available at www.fla.org.uk.

If you have difficulty using our services due to a disability, contact us by telephone on 0344 736 9836. For those with a hearing impairment our Textphone number is 01372 746827.

IMPORTANT – PLEASE READ CAREFULLY

- ☐ To enter into this Agreement you must be over 18 years old and have a UK residential address or a BFPO address.
- ☐ Where you are a partnership or company, the signatory by signing this Agreement confirms that he/she is authorised to sign on behalf of the partnership or company.
- ☐ This Agreement contains this section and each of Part A (Financial Particulars), Part B (Charges), Part C (Terms and Conditions) and Part D (How we use your personal information). By signing this Agreement you acknowledge that you have read these carefully and agree to their contents.
- ☐ By signing this Agreement you agree to our contacting you (including by transmitting documents) by email and through our Online Portal and to our contacting you by mobile phone. Please see Clause C 10 for more information.

Signed on behalf of Premium Credit Limited of Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX Registered in England with Company No. 2015200

Signature of Premium Credit Limited



Date of Signature 29th January 2020

This is a Credit Agreement regulated by the Consumer Credit Act 1974 Sign it only if you want to be legally bound by its terms.

Signature of Customer(s)

Date of signature(s)

Printed name(s)

Position(s) (if applicable)

If the customer is a company or a partnership then by signing this agreement you confirm that you have authority to sign on behalf of the partnership.

Information about how we use your data is contained in Part D.

Keeping you informed:

As a customer, we will occasionally tell you about your product and our services to help you get the most value from Premium Credit. If you would prefer us not to use a particular means of communication, please tick the relevant box below.

Email ☐ Phone ☐ SMS ☐ Post ☐

We will not share your personal information with third parties for marketing purposes.

You can update your preferences by logging into your account at <https://digital.premiumcredit.com>
For further information regarding the use of your personal information, please go to <https://digital.premiumcredit.com/Privacy-policy>.



PART A – FINANCIAL PARTICULARS

Please note: Where you see terms starting in upper case, these terms are given particular meanings in clause C.16

A.1. The Duration of the Agreement

This Agreement has no fixed or minimum duration.

A.2. What you can borrow

A.2.1 You can borrow up to the available, unused amount of your Credit Limit (subject to the terms below). Your initial Credit Limit is £1,358.00.

A.2.2 You can ask us to increase your Credit Limit though we are not obliged to do so.

A.2.3 We will give you at least thirty days' notice in writing before we reduce the Credit Limit. We will not reduce the Credit Limit so that it is less than the Outstanding Balance on the date such reduction takes effect.

A.2.4 If a Transaction is requested that would result in you exceeding your Credit Limit then we may treat the submission of the request for a Transaction by you or your Intermediary as a request for us to increase your Credit Limit and we may increase your Credit Limit accordingly. We will tell you if we do this.

A.3. How we will provide the credit

A.3.1 Each time that there is a Transaction under this Agreement we will debit this Account with the Transaction Amount and the Transaction Fee, any Facility Fee and any other fees or charges that you incur.

A.3.2 We will pay the Transaction Amount to the Service Provider or Intermediary under the terms of any arrangements we have with them.

A.4. Repayments

A.4.1 You must make your repayments in full monthly by the Monthly Payment Dates. You must pay the Monthly Payments by Direct Debit (unless we agree otherwise). This should be from the bank account that you or your Service Provider or Intermediary tell us about. You must ensure that all Direct Debits are paid when first presented for payment and that a valid Direct Debit Instruction is in place at all times for the bank account you have asked us to use for collecting your Monthly Payments.

A.4.2 We may, at our discretion, allow Direct Debit payments under this Agreement to be made from a third party's bank account with that third party's consent. If we do, you agree and warrant that:

- (a) you remain responsible under this Agreement for making sure that the payments are made;
- (b) the third party has agreed to making such payments;
- (c) we may provide the third party with a copy of this Agreement and associated documentation even though it contains your personal data;
- (d) the third party will provide any information that we require to verify the third party's identity and any other information that we reasonably require; and
- (e) if any payment fails to be made we are to write to you regarding the default, not the third party.

A.4.3 Each time that there is a Transaction we will tell you in writing the amount and number of Monthly Payments you need to make to repay that Transaction (and any applicable fees and charges), together with the dates that those payments should be made.

A.4.4 Your Service Provider or Intermediary may require you to pay a deposit before any Transaction. For your Initial Transaction the deposit payable is £0.00.

A.4.5 Please see clause B.3 for other charges that may be payable.

A.4.6 If you ask us to we may, but are not obliged to, vary your Monthly Payment Dates.

A.5. The APR and the total amount payable

A.5.1 The APR under this Agreement is 29.0% APR variable.

A.5.2 In calculating the APR we have assumed that:

- (a) the Agreement remains valid for any period agreed and that the parties fulfil their obligations under the terms and by the dates specified in the Agreement;
- (b) the rate of the Transaction Fee and amount of the Facility Fee will remain at the same level as they are for your Initial Transaction and will be applicable for the duration of the Agreement, and that no new charges are introduced;
- (c) the Credit Limit is drawn down immediately and in full;
- (d) the credit is provided for a period of one year starting from the date of the initial drawdown;
- (e) the capital is repaid in equal 12 monthly payments commencing one month after the date of the initial drawdown;
- (f) the final payment made by you clears the balance of capital, Transaction Fees, Facility Fees and any charges;
- (g) and the Transaction Fees, Facility Fees and any charges are applied in accordance with the draw downs and repayments of capital and as provided for in this Agreement.

A.5.3 On the basis of the same assumptions as set out in clause A.5.2 above the total amount that you would pay under this Agreement would be £1,554.91 (including any deposit and any fees and charges).

A.6. Fees and Charges for the Initial Transaction

A.6.1 The amount of the Transaction Percentage for your Initial Transaction is 14.50%. The amount you are borrowing for your Initial Transaction is £1,185.78 which results in a Transaction Fee of £171.93. A Minimum Transaction Fee of £15.00 applies.

A.6.2 The amount of the Facility Fee for your Initial Transaction is £0.00.

A.6.3 The total amount you have to pay in respect of the Initial Transaction assuming you keep to the terms of this Agreement is £1,357.71.

PART B – CHARGES

Please note: Where you see terms starting in upper case, these terms are given particular meanings in clause C.16

Fees that are payable for each Transaction

B.1 Transaction Fees

- B.1.1 We do not charge interest on Transactions under this Agreement but instead for each Transaction we will charge you a Transaction Fee, equal to a percentage of the amount that you borrow in respect of that Transaction. The Transaction Percentage that applies to your Initial Transaction is set out at clause A.6.1
- B.1.2 The Transaction Percentage shown at clause A.6.1 only applies to your Initial Transaction. We may charge different Transaction Percentages for your future Transactions. Factors that influence the amount of the Transaction Percentage include the nature of the Service that you finance, our relationship with any Intermediary, the identity of the Service Provider, and the state of the financial markets at the relevant time.
- B.1.3 There may also be a minimum Transaction Fee that applies to any future Transactions, which we will tell you about at the time that we tell you about your Transaction Fee.
- B.1.4 For any future Transaction we will always tell you the amount of the Transaction Fee, whether there is a minimum Transaction Fee, and the Transaction Percentage in writing.
- B.1.5 Once we have notified you in writing under clause B.1.4 above you have seven days in which you can notify us that you do not want to go ahead with the Transaction.

B.2. Facility Fees

- B.2.1 Unless we tell you otherwise in addition to the Transaction Fee we will charge you a flat fee (a "Facility Fee") for each Transaction. Please see clause A.6.2 for the amount of the Facility Fee for the Initial Transaction.
- B.2.2 The Facility Fee shown at clause A.6.2 only applies to your Initial Transaction. We may charge a different Facility Fee for your future Transactions. Factors that influence the amount of the Facility Fee include the nature of the Service that you finance, our relationship with any Intermediary, the identity of the Service Provider, and the state of the financial markets at the relevant time.
- B.2.3 For any future Transaction we will always tell you the amount of the Facility Fee in writing.
- B.2.4 Once we have notified you in writing under clause B.2.3 above you have seven days in which you can notify us that you do not want to go ahead with the Transaction.

Charges you may have to pay

B.3 Charges

Administrative charges

- B.3.1 You must pay
- ☐ £5.00 each time we change your Monthly Payment Date where you (or the Intermediary or Service Provider) request it; and
 - ☐ £10.00 if we write to you to remind you to return your signed Agreement to us.

Missed payment charges

- B.3.2 You must pay a Default Charge of £27.50 each time you miss a payment or a Direct Debit from your bank account is returned unpaid for any reason (payable at the same time as you pay the missed payment or with your next Monthly Payment, whichever occurs earlier).
- B.3.3 No interest is payable on late payments.

Enforcement charges

- B.3.4 You will be liable to pay on demand all our reasonable costs, charges and expenses (together with legal costs) incurred by us enforcing our rights (whether these result from legal proceedings or not).

Collecting Charges

- B.3.5 We may (but shall not be obliged to) debit the Account with any charge payable under clause B.3 (including any new fees introduced by us) which are not paid when demanded. We may collect any such charges by Direct Debit.

B.4. Variation of fees and charges

We may vary our charges from time to time and/or introduce additional charges as follows:

- B.4.1 Transaction Fee - we can determine what the Transaction Percentage and Transaction Fee are for future Transactions as set out in clause B.1 above.
- B.4.2 Facility Fee- we can vary the Facility Fee from that set out in Clause B.1 for future Transactions for any reason. We will inform you of the new Facility Fee on any future Transaction and any such variation will only apply to future Transactions.
- B.4.3 Other fees and charges - we may vary any of the other fees or charges that you may have to pay under clause B.3 above and introduce new fees and charges of that nature for the reasons set out in clause B.4.4 by giving you thirty days' notice.
- B.4.4 The reasons we may vary a fee or charge under clause B.4.3 are where there have been (or we reasonably anticipate that there will be) changes in our costs resulting from changes in:
- (a) interest rates set by the Bank of England, our funding costs or other costs in administering your Account (including the cost of processing each Transaction through the Account);
 - (b) our systems or our products and services;
 - (c) our business practices, to ensure our business is run prudently;
 - (d) external factors, such as interest rates, stock markets, labour costs, new technologies, other innovations or changes in general economic conditions;
 - (e) the legal or regulatory obligations which affect us;
 - (f) the amount of remuneration (including commission) we pay to your Service Provider or any Intermediary for introducing you to us;
 - (g) the risks associated with providing credit to you.
- B.4.5 If you are unhappy with any variation you may end this Agreement at any time by immediately repaying any Outstanding Balance in full.