

# PRE-CONTRACT CREDIT INFORMATION

(Standard European Consumer Credit Information)

## 1. Contact details

Creditor.	Premium Credit Limited
Address.	Ermyrn House, Ermyrn Way, Leatherhead, Surrey, KT22 8UX
Credit intermediary.	Insure The Box Ltd
Address.	Please refer to the documents from your Scheme Holder for their address.

## 2. Key features of the credit product

The type of credit.	This is a running account credit agreement.
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	Your initial credit limit will be £ 1,358.00 . We may vary your credit limit from time to time and we will tell you if we do this.
How and when credit would be provided.	You can use this facility to pay for certain Services (designated by us) and each time you do so we will debit the amount that you borrow together with any charges to the Account we maintain on your agreement. We will pay the amount of credit used to pay for the Service to the provider of it or to your Intermediary, in accordance with our arrangements with them.
The duration of the credit agreement.	The Agreement has no fixed or minimum duration.
Repayments.	You must make your repayments monthly on the date they are due for payment. Each time that you use the Agreement to fund the provision of a Service (a "Transaction") we will tell you in writing the amount and number of monthly repayments that you need to pay in relation to that Transaction (including the Transaction Fee, the Facility Fee and any other applicable fees and charges), together with the dates that those payments should be made.
The total amount you will have to pay.  This means the amount you have borrowed plus interest and other costs.	In respect of your Initial Transaction, the total amount payable is £ 1,357.71 . This is made up of a deposit payable of £ 0.00 the Initial Transaction Amount of £ 1,185.78 Transaction Fee of £ 171.93 and a Facility Fee of £ 0.00 . Please note there may also be a minimum Transaction Fee that applies to future Transactions as set out below. If you draw the full Credit Limit of £ 1,358.00 immediately the total amount payable will be £ 1,554.91 being the sum of the deposit (if any) Credit Limit, the Transaction Fee and the Facility Fee. This total amount is based on the same assumptions as we use for calculating the APR (see below). The calculation does not take account of any change in the Transaction Fee or Facility Fee or any charges applied to your Account during the life of your Agreement with us.
Security required. This is a description of the security to be provided by you in relation to the credit agreement.	If the Service that you finance using the Agreement is an insurance policy then you assign to us all your rights, title and interest in and to the insurance policy and any sums payable to you (for whatever reason) under or by virtue of that insurance policy, which may be applied against the amounts you owe us under the Agreement. We may vary the Agreement in future so that we also take an assignment in relation to the proceeds and benefit of other Services, although this will not apply to any Transaction that you have already taken out at that point.

## 3. Costs of the credit

The rates of interest which apply to the credit agreement.	No interest is charged under the Agreement. For details of the Transaction Fee and Facility Fee that you must pay for each Transaction see the "Any other costs deriving from the credit agreement" section below.
Annual Percentage Rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	The APR is 29.0 % (variable). This is calculated on the assumption that: <ul style="list-style-type: none"><li>a. the Agreement remains valid for any period agreed and that the parties fulfil their obligations under the terms and by the dates specified in the Agreement;</li><li>b. the rate of the Transaction Fee and amount of the Facility Fee will remain at the same level as they are for your Initial Transaction and will be applicable for the duration of the Agreement, and that no new charges are introduced;</li><li>c. the Credit Limit is drawn down immediately and in full;</li><li>d. the credit is provided for a period of one year starting from the date of the initial drawdown;</li><li>e. the capital is repaid in equal 12 monthly payments commencing one month after the date of the initial drawdown;</li><li>f. the final payment made by you clears the balance of capital, Transaction Fees, Facility Fees and any charges; and</li><li>g. the Transaction Fees, Facility Fees and any charges are applied in accordance with the draw downs and repayments of capital and as provided for in the Agreement.</li></ul>
Related costs	
Charge for using a specific payment method.	None.

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## 3. Costs of the credit (cont.)

Any other costs deriving from the credit agreement.	<p>For each Transaction we will charge you:</p> <p>A Transaction Fee equal to a percentage of the amount of that you borrow for each Transaction. We will determine the applicable percentage for each Transaction and let you know that percentage together with the amount of the Transaction Fee. The percentage that is applicable to your Initial Transaction is 14.50 %, which amounts to a Transaction Fee of £ 171.93 .</p> <p>A Minimum Transaction Fee of £ 0.00 applies.</p> <p>A Facility Fee (unless we tell you that the Facility Fee does not apply). The amount of the Facility Fee for your Initial Transaction is £ 0.00 .</p> <p>The amount of the Facility Fee may be different for future Transaction.</p> <p>In addition we will charge you:</p> <p>- £ 5.00 if we change your monthly payment date where you (or your intermediary or service provider) request it; and</p> <p>- £ 10.00 if we have to write to you to remind you to return your signed credit agreement to us;</p> <p>You will also be liable to pay on demand all our reasonable costs, charges and expenses (together with legal costs) incurred by us enforcing our rights (whether these result from legal proceedings or not).</p>
Conditions under which the above charges can be changed.	<p>Transaction Fee: The percentage that we use to calculate the Transaction Fee, and the amount of the Transaction Fee, will differ for each Transaction. We can determine this percentage and we will let you know the amount of the percentage and the amount of the Transaction Fee for each Transaction.</p> <p>Facility Fee: We can change the Facility Fee applied on any Transaction from that which is set out above before the Transaction is entered into. We can determine this amount and we will let you know what it is when we give details relating to that Transaction.</p> <p>Other fees and charges: We may change the amount of any other fees or charges that are payable, and introduce new or different fees and charges at any time, to take account of the following or any changes in the following:</p> <ul style="list-style-type: none"> <li>- interest rates set by the Bank of England, our funding costs or other costs in administering your Account (including the cost of processing each Transaction through the Account);</li> <li>- our systems or our products and services;</li> <li>- our business practices, to ensure our business is run prudently;</li> <li>- external factors, such as interest rates, stock markets, labour costs, new technologies, other innovations or changes in general economic conditions;</li> <li>- the legal or regulatory obligations which affect us;</li> <li>- the amount of remuneration (including commission) we pay to Service Providers or any Intermediaries for introducing you to us;</li> <li>- any increase in the risks associated with providing credit to you.</li> </ul> <p>We will give you at least thirty days' notice of changes in other fees and charges.</p>
Costs in the case of late payments.	<p>We will charge you a Default Charge each time you miss a payment or a Direct Debit from your bank account is returned unpaid for any reason. The Default Charge is currently £ 27.50 . No interest is payable on late payments.</p>
Consequences of missing payments.	<p>Failing to make a payment when it is due, or if your Direct Debit Instruction is cancelled, will put you in breach of the terms of the credit agreement. As well as incurring the fees and charges referred to above it can have a number of consequences, which may be severe:</p> <ul style="list-style-type: none"> <li>• It may result in termination of the credit agreement. This in turn could result in any Service financed by the credit agreement being cancelled (so for example you could lose cover from any insurance policy financed).</li> <li>• You may have to pay the full Outstanding Balance immediately (even if the Service has been cancelled).</li> <li>• If we recover some or all of what you owe us under the credit agreement from the Intermediary or Service Provider under our arrangements with them, they may look to recover their loss from you and take legal and other action against you to do so under their terms and conditions of business with you.</li> <li>• We may report your non-payment to credit reference agencies which will adversely affect your credit rating</li> <li>• We may instruct debt collection agents and take legal proceedings against you. This might result in our obtaining a County Court Judgment (often know as a CCJ) and/or taking action to make you bankrupt. This could ultimately result in you losing your home.</li> <li>• If we report your non-payment and /or take legal action against you in this way, it is likely to make it more difficult or more expensive for you to obtain credit.</li> </ul>

## 4. Other important legal aspects

Right of withdrawal.	<p>You have the right to withdraw from the credit agreement before the end of fourteen days beginning with the day after the latest of the following:</p> <ol style="list-style-type: none"> <li>the day on which we tell you the credit agreement is made;</li> <li>the day after the day on which we notify you of the Credit Limit (if we have not told you what this is in the agreement).</li> </ol> <p>To exercise this right you must notify us by writing to us at Operations Centre, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX or by calling us on 0344 736 9836.</p> <p>If you withdraw from the credit agreement in the period set out above and we have not already paid the credit to any Intermediary or Service Provider then you need make no payment to us. If we have paid an Intermediary or a Service Provider then:</p> <ol style="list-style-type: none"> <li>we may require the Service Provider or Intermediary to repay that sum to us (if our agreement with the Service Provider or Intermediary allows this), in which case you must then repay the Service Provider or Intermediary;</li> <li>if we don't get the money back from the Service Provider or Intermediary then you must pay us in full the amount of credit provided. You must do this without undue delay and no later than thirty days after telling us that you want to withdraw from the credit agreement. You can make this payment by credit or debit card over the phone by calling us on 0344 736 9836 or cheque made payable to Premium Credit Limited at Accounts Department, Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX. <p>You will be responsible for paying charges for any Services you have received unless you make other arrangements to pay for your Services with your Service Provider or Intermediary (if any).</p> </li></ol>
Early repayment.	<p>You have the right to repay your credit early at any time in part or in full.</p>
Consultation with a Credit Reference Agency	<p>If we decide not to proceed with your application on the basis of information from a credit reference agency we will tell you this at the same time that we tell you that we are not proceeding, and we will provide you with details of that credit reference agency.</p>

**4. Other important legal aspects (cont.)**

Right to a draft credit agreement	You have the right, upon request, to a copy of the draft credit agreement free of charge, unless we are unwilling at the time of your request to proceed to the conclusion of the credit agreement with you.
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**5. Additional information in the case of distance marketing of financial services**

(a) concerning the creditor	
Registration number.	The Permission Number for our firm is 702718. We are a private limited company registered in England and Wales under Company Number 2015200.
The supervisory authority.	The Financial Conduct Authority of FCA Head Office, 12 Endavour square, London, E20 1JN.
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	English law governs our pre-contractual relations and the establishment of relations with you before the conclusion of the credit agreement.
The law applicable to the credit agreement and/or the competent court.	English law will apply to the Agreement. It will be subject to the exclusive jurisdiction of the Courts of England and Wales, unless you reside in Scotland or Northern Ireland, in which case it will be subject to the exclusive jurisdiction of the Courts of Scotland or Northern Ireland (as appropriate).
Language to be used in connection with the credit agreement.	The contractual terms and all communications with you will be in English.
(c) concerning redress	
Access to out-of-court complaint and redress mechanism.	<p>If you have a complaint, please write to us by email to <a href="mailto:QualityControl@pcl.co.uk">QualityControl@pcl.co.uk</a> or by post to Quality Control, Premium Credit Ltd, Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX.</p> <p>We have procedures in place which will make sure we handle your complaint fairly and quickly, but if you are not satisfied with the outcome of your complaint, you can write to the Financial Ombudsman Service. They can be contacted at Exchange Tower, London E14 9SR or on 0800 0234567 or online at <a href="http://www.financialombudsman.org.uk">www.financialombudsman.org.uk</a>.</p> <p>Alternatively, if you enter into the Agreement online you can access the European Online Dispute Resolution (ODR) platform that allows consumers to submit their complaint to a central site, which will forward it to the appropriate dispute resolution service (in this instance the Financial Ombudsman Service). You can access them directly on the details above or you can access the ODR platform by visiting: <a href="http://ec.europa.eu/consumers/odr/">http://ec.europa.eu/consumers/odr/</a></p>