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In all currency quote cases, the base currency is worth one unit, and the quoted currency is the amount of currency that one unit of the base currency can buy.

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When selling, the exchange rate tells you how many units of the quote currency you get for selling one unit of the base currency. In the example above, you will receive 1.51258 U.S. dollars when you sell 1 British pound. The base currency is the basis for the buy or the sell.

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If you think a currency will increase in value, you can buy it. If you think it will decrease, you can sell it. The forex market is open 24 hours a day, five days a week, except for holidays and any firm, person or country can participate.

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How to Make Money In order to make a lot of money when trading currency you will need to correctly predict changes in the market. You will need to make sure that you fully understand how it all works to start with.

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Trading foreign exchange on the currency market, also called trading forex, can be a thrilling hobby and a great

source of income. To put it into perspective, the securities market trades about \$22.4 billion per day; the forex market trades about \$5 trillion per day.

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The Basics Of Currency Trading Investopedia

The Basics Of Currency Trading . FACEBOOK TWITTER LINKEDIN By Tim Parker. Updated Oct 8, 2018 .

The investment markets can quickly take the money of investors who believe that trading is easy

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