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1 Law of Contracts 1 1 Definition and Forms of contracts

The most common types under English law are (1) contracts. of record (2) contracts under seal and (3) simple contracts. The Roman Dutch law that applies in Sri Lanka, does not recognize the above distinctions and. all contracts are treated as simple contracts.

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In common law, a promise is not, as a general rule, binding as a contract. unless it is supported by consideration (or it is made as a deed). Consideration is "something of value" which is given for a promise and is. required in order to make the promise enforceable as a contract.

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As well as setting out contract law itself, the authors examine the principles behind it and discuss some of the issues and debates arising from it. The book covers all the main areas, including offer and acceptance, contract terms and remedies

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