RETENTION STRATEGIES



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A final tip: Remember to assess your employee retention strategies at least once a year. You ll want to stay current on market salary rates and benefits, and best practices in developing workplace culture and manageremployee relations. Doing so will help you keep staff morale high and turnover low while guaranteeing your organization s success.

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This means your employee retention strategies need to be aimed at improving and incentivizing all aspects of the employee experience. In addition to paying your employees well (which remains a critical factor in employee retention), here are eight effective strategies to keep your top talent around for the long haul.

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Retention Strategies You go to considerable trouble and expense to identify, interview, and hire great employees for your organization. So retaining them should also be a top priority.

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After seeing those statistics, you d be forgiven if you thought that the easiest fix for employee retention concerns would seem to be to offer more money and more benefits. No doubt these are two top issues that employers must consider, and for some employees, that would be necessary.

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The consequences of customer retention also compound over time, and in sometimes unexpected ways. Even a tiny change in customer retention can cascade through a business system and multiply over time.

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10 Effective Employee Retention Strategies Every Company

A lot has been written on effective employee retention strategies in scores of management books but you would not know what might work for your organization. Here are some of the easiest to adopt employee retention ideas that will work irrespective of the size of the organization.

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Bonus Strategy. Turn your employee schedule into a retention tool for your company by applying the Relational Employee Schedule Formula. Conclusion. You ve just learned about 15 distinct strategies that can help you retain your best workers. This is a lot of information to absorb, and might even be overwhelming.

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Record retention is complex and time consuming. However, in addition to complying with various federal and state laws, keeping good, well-organized records can be very helpful in documenting and supporting an organization s employment actions.

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