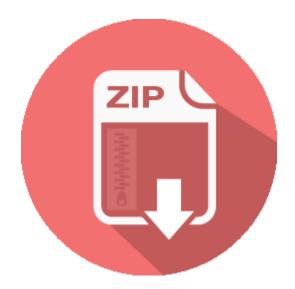
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Breaking down an equity research report. Below is an example of the cover of an equity research report from a bank. 1. Industry research. In this section of an equity research report, there will be lots of information on trends and competition in the industry.

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