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Background and history. The Intelligent Investor is based on value investing, an investment approach Graham began teaching at Columbia Business School in 1928 and subsequently refined with David Dodd. This sentiment was echoed by other Graham disciples such as Irving Kahn and Walter Schloss . The Intelligent Investor also marks

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### **Benjamin Graham The intelligent investor**

Graham's Legacy and Beginnings. Graham's work is legendary in investment circles. He's been credited as the creator of the security analysis profession. While best known as Warren Buffett's mentor, Graham was also a famous author, most notably for his books "Security Analysis" (1934) and "The Intelligent Investor" (1949).

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Lesson 1: There are 3 principles to intelligent investing. An intelligent investor always analyzes the long-term evolution and management principles of a company before investing. An intelligent investor always protects him- or herself from losses by diversifying investments. An intelligent investor never looks for crazy profits, but focuses on safe and steady returns.

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### **The Intelligent Investor**

Sir Isaac Newton was one of the most intelligent people who ever lived, as most of us would define intelligence. But, in Graham s terms, Newton was far from an intelligent investor. By letting the roar of the crowd override his own judgment, the world s greatest scientist acted like a fool.

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