STARTING A SMALL BUSINESS FOR DUMMIES



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Benefit from your business plan. The exercise of creating your business plan pays dividends. Answer the tough questions now, before the meter is running. Don t think you need bankers and investors at the outset. The vast majority of small-business start-ups are bootstrapped (self-financed).

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Essential Steps to Start a Small Business

For any start-ups, a business plan allows you to gain a better understanding of your industry structure, competitive landscape, and the capital requirements of starting a small business. A study mentioned in "Business Plans For Dummies" by Paul Tiffany states that companies with a business plan have 50% more profits and revenue than non-planning businesses.

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Starting a Small Business for Dummies

Starting a small business for dummies should have a purpose or aim to improve the society. Think of a product or service that will be beneficial to you and your target market. This should be something you enjoy doing and at the same time, it provides solution to the problems of the society.

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