HOW TO CREATE A BUSINESS PLAN



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A business plan is a written description of your business's future, a document that tells what you plan to do and how you plan to do it. If you jot down a paragraph on the back of an envelope describing your business strategy, you've written a plan, or at least the germ of a plan. Business plans are inherently strategic.

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To write a business plan, start with an executive summary that lays out your grand vision for your business.

Follow that with a section that describes what products and services your company will offer.

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Best Practices for Building a Brilliant Business Plan. What makes a great business plan? Format, substance, and key data that viewers expect are all important.

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Create a Business Plan The U S Small Business

Creating a business plan is one of the most important steps you will take because the plan serves as your road map for the early years of your business. The business plan generally projects 3-5 years ahead and outlines the route a company intends to take to reach its yearly milestones, including revenue projections.

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How to Write a Business Plan for a Small Business 14 Steps

In this Article: Article Summary Preparing To Write Your Business Plan Writing Your Business Plan Finalizing Your Business Plan Community Q&A 15 References A business plan refers to a written document that comprehensively outlines what your business is, where it is going, and how it will get there.

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7 Steps to a Perfectly Written Business Plan Entrepreneur

6. Make it adaptable based on your audience. The potential readers of a business plan are a varied bunch, ranging from bankers and venture capitalists to employees, states Entrepreneur. Although this is a diverse group, it is a finite one. And each type of reader does have certain typical interests.

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Learn How to Make a Business Plan with Bank of America

Having a business plan will also assist in providing you credibility among potential investors. It shows that you've analyzed and weighed options, so investors can move forward with full confidence in you and your enterprise.

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