

TRADING IN FOREIGN EXCHANGE



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The foreign exchange market is the "place" where currencies are traded. Currencies are important to most people around the world, whether they realize it or not, because currencies need to be exchanged in order to conduct foreign trade and business.

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Forex Tutorial: The Forex Market. In the retail forex market, leverage can be as much as 250:1. Higher leverage can be extremely risky, but because of round-the-clock trading and deep liquidity, foreign exchange brokers have been able to make high leverage an industry standard in order to make the movements meaningful for currency traders.

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Foreign exchange trading was once just something that people had to do when traveling to other countries. They would exchange some of their home country's currency for another and endure the current currency exchange rate.

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The best known example is George Soros who made a billion dollars in a day by trading currencies. Be aware, however, that currency trading involves significant risk and individuals can lose a substantial part of their investment.

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The term "currency trading" can mean different things. If you want to learn about how to save time and money on foreign payments and currency transfers, visit XE Money Transfer . These articles, on the other hand, discuss currency trading as buying and selling currency on the foreign exchange (or "Forex") market with the intent to make money, often called "speculative forex trading".

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The Risks of Trading on the Forex Currency Markets. Learn The Basics of Foreign Exchange Including Why Trading FX is Popular. The word forex, an acronym for "foreign exchange," represents the world's largest financial market, trading over \$5 trillion of world currencies daily.

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How to Trade Forex. Trading foreign exchange on the currency market, also called trading forex, can be a thrilling hobby and a great source of income. To put it into perspective, the securities market trades about \$22.4

billion per day; the forex market trades about \$5 trillion per day. You can trade forex online in multiple ways.
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