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Peter Schiff Wikipedia

Personal life. Schiff was born to a middle-class Jewish family in New Haven, Connecticut. His father, Irwin, the son of Jewish immigrants from Poland, served in the US Army during World War II. Irwin was a prominent figure in the US tax protester movement, who died in federal prison in October 2015 while he was serving a sentence of at least 13 years for tax evasion.

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The United States housing bubble was a real estate bubble affecting over half of the U.S. states. Housing prices peaked in early 2006, started to decline in 2006 and 2007, and reached new lows in 2012. On December 30, 2008, the Case Shiller home price index reported its largest price drop in its history. The credit crisis resulting from the bursting of the housing bubble is an important cause

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