

[LONG TERM CAPITAL MANAGEMENT BOOK](#)



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Such an apt phrase seemingly applies throughout the book, but the one that stands out is when management decides to fully redeem the capital of the outside investors, with a view to increasing management's share of the pie, only to find that the geniuses at Long-Term Capital Management had failed to realise that by shafting these investors, they

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Long Term Capital Management Wikipedia

Long-Term Capital Management L.P. (LTCM) was a hedge fund management firm based in Greenwich, Connecticut that used absolute-return trading strategies combined with high financial leverage.

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When Genius Failed Wikipedia

When Genius Failed: The Rise and Fall of Long-Term Capital Management is a book by Roger Lowenstein published by Random House on October 9, 2000. The book puts forth an unauthorized account of the creation, early success, abrupt collapse, and rushed bailout of Long-Term Capital Management (LTCM).

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When Genius Failed The Rise and Fall of Long Term Capital

This is an amazing story about Long-Term Capital Management. A group of brilliant individuals with a combined experience of easily over 100 years, investing their own life savings and doing business in their field of expertise, got broke and nearly took down the entire financial system.

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When Genius Failed The Rise and Fall of Long Term Capital

Free download or read online When Genius Failed: The Rise and Fall of Long-Term Capital Management pdf (ePUB) book. The first edition of this novel was published in January 1st 2000, and was written by Roger Lowenstein.

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Book Review When Genius Failed the Rise and Fall of

The book tells the story of long-term capital management. It is the detailed history of how a group of elite investors who called themselves the LTCM (Long term capital management) contributed to the rise and fall of a hedge fund that brought the financial world to its knees when it lost \$4 billion trading exotic derivatives.

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The Fall Of Long Term Capital Management Business Insider

The demise of the firm, Long-Term Capital Management (LTCM), was swift and sudden. In less than one year, LTCM had lost \$4.4 billion of its \$4.7 billion in capital.

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When Genius Failed The Rise and Fall of Long Term Capital

This book traces the rise, fall, and rescue of Long-Term Capital Management, perhaps the most celebrated (and infamous) hedge fund in history. It is a remarkable account of how a lot of really smart people from the fund's partners to its bankers to the regulators charged with protecting the public's interest did some things that, with the luxury of hindsight, proved to be very foolish.

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When Genius Failed Summary Roger Lowenstein PDF Download

In this summary, you will learn. How Long-Term Capital Management was founded, grew and, eventually, failed; and How the continuing impact of this failure lingers today.

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When Genius Failed by Roger Lowenstein

About When Genius Failed. With a new Afterword addressing today's financial crisis A BUSINESS WEEK BEST BOOK OF THE YEAR In this business classic now with a new Afterword in which the author draws parallels to the recent financial crisis Roger Lowenstein captures the gripping roller-coaster ride of Long-Term Capital Management.

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And so Long-Term Capital Management was born. In a decade that had seen the longest and most rewarding bull market in history, hedge funds were the ne plus ultra of investments: discreet, private clubs limited to those rich enough to pony up millions.

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When Genius Failed The Rise and Fall of Long Term Capital

With a new Afterword addressing today's financial crisis A BUSINESS WEEK BEST BOOK OF THE YEAR In this business classic now with a new Afterword in which the author draws parallels to the recent financial crisis Roger Lowenstein captures the gripping roller-coaster ride of Long-Term Capital Management.

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