

MBAMETIRIAL QUANTITATIVE TECHNIQUES FOR BUSINESS DECISIONS INFORMATION



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Quantitative Methods An Introduction for Business

An accessible introduction to the essential quantitative methods for making valuable business decisions . Quantitative methods-research techniques used to analyze quantitative data-enable professionals to organize and understand numbers and, in turn, to make good decisions.

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Quantitative Techniques for Decision Making

Decision making is crucial for survival of business. Businesses have to make decision considering the limited amount of information. Decision making problems are divided into two types deterministic and probabilistic. Deterministic model of problem solving depends on the relationship between

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Quantitative Techniques and Management Information Systems

Quantitative techniques may be defined as those techniques which provide the decision makes a systematic and powerful means of analysis, based on quantitative data. It is a scientific method employed for problem solving and decision making by the management.

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Quantitative Techniques in Decision Making Management

Various quantitative techniques for decision making are:- 1. Mathematical Programming 2. Cost Analysis (Break-Even Analysis) 3. Cost-Benefit Analysis 4. Linear Programming 5. Capital Budgeting 6. Inventory

Management 7. Expected Value 8. Decision Tree 9. Simulation 10. Queuing or Waiting Line Theory 11. Game Theory 12. Information Theory 13.

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Examples of Quantitative Reasoning for a Business Chron com

Quantitative Methods for Business When a business is evaluating its overall success or the success of micro-components in the company, it can take either a quantitative or qualitative approach.

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