# **REAL ESTATE SHORT SALE**



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A short sale is a sale of real estate in which the net proceeds from selling the property will fall short of the debts secured by liens against the property. In this case, if all lien holders agree to accept less than the amount owed on the debt, a sale of the property can be accomplished.

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A short sale in real estate is when a financially distressed homeowner sells his or her property for less than the amount due on the mortgage. The buyer of the property is a third party (not the http://ebookslibrary.club/download/Real-Estate-Short-Sale-Investopedia.pdf

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A short sale is the sale of a home for less than the homeowner owes on the mortgage. A homeowner who is unable to keep up with the mortgage payments may try to sell a home in a short sale to avoid going into foreclosure. Short sales can be challenging for both buyers and sellers because there's often more than one mortgage on the home, and all lenders must approve the sale.

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## How to Do a Short Sale on a Home The Balance

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