IRS FORMS W 2



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Form W 2 Wikipedia

Form W-2 (officially, the "Wage and Tax Statement") is an Internal Revenue Service (IRS) tax form used in the United States to report wages paid to employees and the taxes withheld from them. Employers must complete a Form W-2 for each employee to whom they pay a salary, wage, or other compensation as part of the employment relationship.

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The Form W-3, Transmittal of Wage and Tax Statements is a summary Form of Form W-2 which includes the collective information of the total number of Form W-2 filed. A Form W-3 must be filed even if only one Form W2 is being filed by the employer.

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The IRS requires employers to report wage and salary information for employees on Form W-2. Your W-2 also reports the amount of federal, state and other taxes withheld from your paycheck. As an employee, the information on your W-2 is extremely important when preparing your tax return.

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Forms W-2 for wages (W-2G for gambling winnings) Forms 1099 for other types of income (self-employment, investment, social security, pension, stock sales, etc.) Forms 1098 for certain expenses (education, mortgage interest, etc.) Forms 5498 for retirement accounts; You can t get last year s transcript until after the April filing due date.

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