

WHAT IS COMPOUNDED INTEREST



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Compound interest (or compounding interest) is interest calculated on the initial principal and which also includes all of the accumulated interest of previous periods of a deposit or loan.

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What Is Compound Interest The Motley Fool

When it comes to calculating interest, there are two basic choices: simple and compound. Simple interest simply means a set percentage of the principal every year, and is rarely used in practice.

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Compound interest Wikipedia

Compound interest is the addition of interest to the principal sum of a loan or deposit, or in other words, interest on interest. It is the result of reinvesting interest, rather than paying it out, so that interest in the next period is then earned on the principal sum plus previously accumulated interest.

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Compound Interest Formula Explained The Calculator Site

The formula for annual compound interest, including principal sum, is: $A = P (1 + r/n)^{nt}$ Where: A = the future value of the investment/loan, including interest P = the principal investment amount (the initial deposit or loan amount) r = the annual interest rate (decimal) n = the number of times that interest is compounded per year t = the number of years the money is invested or borrowed for

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Compound interest is interest calculated on the principal amount invested, which is then added to the principal amount, and compounded again. It can be earned daily, weekly, monthly or yearly. Generally, the more times an amount is compounded, the more money a person can make.

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