

## **PRE FORECLOSURE SHORT SALE**



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Short sales. When looking to buy a home in pre-foreclosure vs. a short sale, a short sale will typically be more commonly advertised. As a type of pre-foreclosure sale, a short sale occurs when the homeowner owes the mortgage lender more than the home is worth.

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### **Pre Foreclosure Investopedia**

A pre-foreclosure home that goes up for sale is referred to as a short sale. (Note, however, that not all short sales are pre-foreclosures). Because the property owner wants to avoid foreclosure

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### **What is the Difference Between Short Sale Pre foreclosure**

Short Sale. When the house is a short sale, it means that it is being offered at a price lower than what the seller owes on the mortgage. The lending institution must pre-approve the process, and any offers made for the property will be examined by the lender. Not all pre-foreclosures may be considered short sales.

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