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reciprocal of the compound interest factor. Using the preceding problem: 1 Opportunity cost is the return forgone from the most likely alternative use of money. 2 Compound interest, 5 years hence, and 8 percent interest (not shown in tables).

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Divide the annual interest rate by the number of times per year the interest compounds to figure the periodic interest rate. In this example, if the CD pays an annual interest rate of 4 percent, divide 4 by 4 to find the periodic interest rate equals 1 percent.

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END-OF-PERIOD COMPOUND INTEREST TABLES 553 0.50% End-of-Period Compound Interest Factors 0.50% Single Payment Uniform Payment Series Arithmetic Gradient Compound Present Capital Present Sinking Compound Present Uniform Amount Worth Recovery Worth Fund Amount Worth Payment Factor Factor

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Compound Interest Investopedia

Compound interest (or compounding interest) is interest calculated on the initial principal and which also includes all of the accumulated interest of previous periods of a deposit or loan.

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