

## SUCCESSFUL SMALL BUSINESS



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Most successful small businesses will need to have a break-even analysis, a profit-loss forecast and a cash-flow analysis. A cash-flow analysis is especially important since you could be selling your products like hotcakes, but if you won't be paid for six months, you could still run out of money and have to close your doors.

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### **How to Make Your Small Business More Successful**

Successful established businesses update their business plan annually to review accomplishments (or lack thereof) and decide on new goals or directions. The financial health of your business is summarized by the income statement , the cash flow projection and the balance sheet , which are contained in the financial section of the business plan .

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