

FEDERAL TAXES



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Here are the federal tax rate formulas for your 2018 taxes. Please note that these formulas apply to 2018 taxable income (your gross income minus your standard or itemized deduction, retirement contributions, alimony, student loan interest, and certain other subtractions).. Also note that the formulas don't take into consideration tax credits that can further reduce your tax bill, such as the

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Do I need to report a TurboTax Support Get Help Using

Not on your federal return. The IRS doesn't impose an inheritance tax. Only a handful of states (Iowa, Kentucky, Maryland, Nebraska, New Jersey and Pennsylvania) have some kind of inheritance tax.

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How can I pay my federal taxes TurboTax Support

There are several different ways to pay your tax bill in TurboTax. Direct debit (free) Credit or debit card (convenience fee) Check or money

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how can i find out if my refund has been garnished by the

The IRS itself will take your refund for back tax before any other tax offset is applied. You can check your own account with the IRS and if you owe back tax at the IRS website.

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Can I deduct property real estate taxes TurboTax Support

As mentioned above, property (real estate) taxes are part of a combined deduction. You can deduct up to \$10,000 (\$5,000 if married filing separately) for the total of: Property taxes (real estate taxes + personal property taxes) and either your State and local income taxes, OR your Sales tax.. Prior to Tax Reform for 2018, the combined total of the taxes had no cap for taking the deduction.

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What is a personal exemption TurboTax

A personal exemption is or was a set amount you could deduct for every taxpayer and dependent on your 2017 or prior tax return. The exemption amount in tax year 2017 was \$4,050 per person, subject to a phaseout at higher income levels.

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Do I have to pay taxes on unemployment TurboTax

Although it doesn't seem quite fair, the IRS does consider unemployment income as taxable income, as do most states. On the bright side, if your sole source of income was from unemployment, and that income was less than the taxable threshold after exemptions and deductions, you might not owe any taxes.

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What does tax liability mean Is that the amount I still

If your tax withholdings and payments fell short of your tax liability for the year, the unpaid difference is the tax you owe. And if your withholdings and payments exceeded your tax liability, the difference is your tax refund. Your federal tax liability amount is found on Form 1040 (line 15).

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over 65 personal exemption TurboTax Support

over 65 personal exemption. I am over 65 and my personal exemption says 3900. Am I entitled to more because over 65?

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What is code DD in Box 12 of my W 2

Box 12 amounts with the code DD signify the total cost of what you and your employer paid for your employer-sponsored health coverage plan.. Code DD amounts are for informational purposes only they don't affect the numbers in your tax return. Nevertheless, you should enter the Code DD and the amount of your employer-sponsored health coverage plan if you see it on your W-2.

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