

## **INTRODUCTORY ECONOMETRICS A MODERN APPROACH** **5TH EDITION**



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### **Statistics Wikipedia**

Statistics is a branch of mathematics dealing with data collection, organization, analysis, interpretation and presentation. In applying statistics to, for example, a scientific, industrial, or social problem, it is conventional to begin with a statistical population or a statistical model process to be studied. Populations can be diverse topics such as "all people living in a country" or

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The choice of null hypothesis ( $H_0$ ) and consideration of directionality (see "one-tailed test") is critical. Tailedness of the null-hypothesis test. Consider the question of whether a tossed coin is fair (i.e. that on average it lands heads up 50% of the time) and an experiment where you toss the coin 5 times.

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