WHAT IS MASTER DATA GOVERNANCE

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Master data governance refers to the comprehensive management or handling of data within a system that are predominantly shared across different platforms and pieces of the business architecture. This type of data is called the master data.
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What is data governance DG Definition from WhatIs com
Data governance touches on nearly every aspect of data management, but one area of data management very closely associated with data governance processes is master data management (MDM). This is a discipline that establishes a master reference to ensure consistent use of data across large organizations.
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Data Governance is identified as the core component of Data Management, tying together the other 9 disciplines, such as Data Architecture Management, Data Quality Management, Reference & Master Data Management, etc., as shown in Figure 1 (above).
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