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A market order is one in which you request a stock purchase at the prevailing market price. A limit order is when you request to buy a stock at a limited price. For example, if you want to buy stock in Dell at \$60 a share, and the stock is currently trading at \$70, then the broker would wait to acquire the shares until the price meets your limit.

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Panic like buying in the stock market took hold as Dow

A more than 750-point gain in the Dow Jones Industrial Average DJIA, +3.29% and a surge in the Nasdaq Composite Index COMP, +4.26% Friday resulted in the equity market seeing panic-like buying.

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