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TRUE-FALSE STATEMENTS

A new account is

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Subject Experts ACC 557 Week 3 Quiz

alphabetical order. dollar amount order. chronological order. account number order. 2. In the first month of operations, the total of the debit entries to the cash account amounted to \$900 and the total of the credit entries to the cash account amounted to \$600.

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3. increasing the value of an asset over its useful life in a rational and systematic manner. 4. allocating the cost of an asset to expense over its useful life in a rational and systematic manner.

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