AN INTRODUCTION TO STOCHASTIC MODELING



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Dynamic stochastic general equilibrium modeling (abbreviated as DSGE, or DGE, or sometimes SDGE) is a method in macroeconomics that attempts to explain economic phenomena, such as economic growth and business cycles, and the effects of economic policy, through econometric models based on applied general equilibrium theory and microeconomic principles

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John N Tsitsiklis

John N. Tsitsiklis is a Clarence J Lebel Professor, with the Department of Electrical Engineering and Computer Science at MIT, and the director of the Laboratory for Information and Decision Systems .. Also affiliated with: : . Institute for Data, Systems, and Society; Statistics and Data Science Center (SDSC) Operations Research Center Teaching classes mostly on stochastic systems and

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