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The General Theory of Employment Interest and Money

The General Theory of Employment, Interest and Money of 1936 is the last and most important book by the English economist John Maynard Keynes. It created a profound shift in economic thought, giving macroeconomics a central place in economic theory and contributing much of its terminology the Keynesian Revolution .

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Keynes, the father of general theory, began attacking the assumptions of this theory. Keynes and others have developed a Cambridge cash-balance theory that studies money demand and how it affected the economy.

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The General Theory of Employment Interest and Money

Assorted References. on traditional thinking in his General Theory of Employment, Interest and Money (1935 36) was this quantity theory of money. Keynes asserted that the link between the money stock and the level of national income was weak and that the effect of the money supply on prices was virtually nil at least .

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Keynes The General Theory Chapter 12 Economic Thought

John Maynard Keynes, The General Theory (BN Publishing, 2008), pp. 147 164. The state of long-term expectations. I. We now know that the rate of investment depends on the relationship between the rate of interest (which will be covered in the next chapter) and the marginal efficiency of capital. The latter, in turn, is a relationship between supply price (minimum income necessary to justify

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Keynes The General Theory Chapter 4 Economic Thought

John Maynard Keynes, The General Theory (BN Publishing, 2008), pp. 37-45. This chapter, and some of the ones to follow, are meant to explain some of the concepts that Keynes tosses around the book.

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John Maynard Keynes Wikipedia

John Maynard Keynes. John Maynard Keynes, 1st Baron Keynes CB FBA (/ˈkeɪnz/ KAYNZ; 5 June 1883–21 April 1946), was a British economist whose ideas fundamentally changed the theory and practice of macroeconomics and the economic policies of governments.

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