# WHAT ARE FEDERAL TAXES



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The Internal Revenue Service is the nation's tax collection agency and administers the Internal Revenue Code enacted by Congress.

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### Federal Income Tax Investopedia

A federal income tax is a tax levied by the United States Internal Revenue Service (IRS) on the annual earnings of individuals, corporations, trusts, and other legal entities.

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#### What Are the Federal Income Tax Brackets and NerdWallet

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## Federal Income Tax Calculator SmartAsset com

The federal personal income tax that is administered by the Internal Revenue Service (IRS) is the largest source of revenue for the U.S. federal government. Nearly all working Americans are required to file a tax return with the IRS each year and most pay taxes throughout the year in the form of payroll taxes that are withheld from their paychecks.

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## What Are Federal Taxes TurboTax Tax Tips Videos

Income tax. The most common form of federal taxation is the income tax. The income tax rules allow the government to collect taxes from any person or business that earns money during the year.

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#### **Taxation in the United States Wikipedia**

Income tax rates differ at the federal and state levels for corporations and individuals. Federal and many state income tax rates are higher (graduated) at higher levels of income. The income level at which various tax rates apply for individuals varies by filing status.

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