

THE DIVINE RIGHT OF CAPITAL



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The Divine Right of Capital Dethroning the Corporate

Reading The Divine Right of Capital now. It is as much or more relevant today than it was in 2001 when it came out. It explains much about underlying assumptions in our systems that imbue corporations and wealth-holders with the same powers as feudal aristocracies and kings.

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Marjorie Kelly Divine Right of Capital

Praise for The Divine Right of Capital Marjorie's book will exhilarate you, because it is such a thorough de-masking of the indefensible. Paul Hawken, The Ecology of Commerce: A Declaration of Sustainability I've been recommending this book to everyone I know.

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The Divine Right of Capital From the WTF Economy to the

What the system is rigged to benefit is capital interests. That bias in favor of capital begins deep in the system. In my 2001 book The Divine Right of Capital, I liken capital bias to the divine right of kings. In the below excerpt, I unpack how a bias toward capital and against employees and the environment is embedded in the core lens of the corporate system: financial statements.

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From Berrett Koehler Publishers The Divine Right of Capital

Yet capital providers stockholders lay claim to most wealth that public corporations generate. Corporations are believed to exist to maximize returns to shareholders. This is the law of the land, much as the divine right of kings was once the law of the land. In the dominant paradigm of business, it is not in the least controversial.

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The Divine Right of Capital Dethroning the Corporate

According to Kelly, wealth privilege is built into the design of corporations, and contradicts democratic and market ideals. "We may have done away with the divine right of kings, but we find ourselves in the grip of a new divine right of capital."

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