

THE COMMODITY MARKET



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Commodity Wikipedia

In economics, a commodity is an economic good or service that has full or substantial fungibility: that is, the market treats instances of the good as equivalent or nearly so with no regard to who produced them. Most commodities are raw materials, basic resources, agricultural, or mining products, such as iron ore, sugar, or grains like rice and wheat.

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L. Dee Belveal is an accomplished economist, journalist, and author. Born August 15, 1918, he attended public schools in Boise, Idaho, and is an alumnus of American University in Washington, D.C.

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