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The Monetary Economics of Benjamin Graham

Both Ben and Frank exchanged letters with Keynes. Frank's letter eventually resulted in a further contribution to the Hayek/Keynes debate (F. Graham 1944),¹⁵ which prompted a further reply by Keynes (1944). Benjamin Graham's response was his book World Commodities and World Currencies (1944).

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World Commodities And World Currency by Benjamin Graham

A reissue of Benjamin Graham's visionary 1944 treatise, World Commodities and World Currency presents Graham's thoughts on the importance and growth of world commodity stabilization; its impact on world currency; the declining power of cartels; and his unique theory on stock-piling, which encouraged expansion and stability in a postwar economy.

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World Commodities and World Currency Commodity Buffer Stocks

Throughout the book, Graham maintains that stabilization of commodities offers a comparatively simple technique by which the world could achieve the fourfold objective of foreign-exchange stability, reasonable price stability, protective stockpiles, and -- most importantly -- a balanced expansion of the world's output and consumption

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Combining International Monetary Reform withCommodity

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Top 6 Best Benjamin Graham Books. #4 The Intelligent Forex Investor: World Currency and World Commodities . The emphasis is laid on commodities since the condition of the overall economy was grave post World War and the value of commodities was critical for survival and possible revival of the global financial condition.

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Graham on a Commodity Reserve Currency and Buffer Stocks

In 1944 Benjamin Graham published a book entitled "World Commodities and World Currency" which offered an alternative to the gold standard. The notion of a commodity-reserve system had been advanced by economist Friedrich Hayek as well.

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