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spreadsheet today for model building and decision making is a practitioner of management science whether they realize it or not. 1.1 The Modeling Approach to Decision Making The idea of using models in problem solving and decision analysis is really not new and is certainly not tied to the use of computers. At some point, all of us have used

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decision and then observe the outcome of that decision. A model a simplified representation of a situation helps a decision-maker analyze a problem and develop a plan for solving it. Once a decision is made, a favorable outcome depends on circumstances that usually lie beyond the decision-maker's control.

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