THE WISDOM OF CROWDS SUROWIECKI



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The Wisdom of Crowds: Why the Many Are Smarter Than the Few and How Collective Wisdom Shapes Business, Economies, Societies and Nations, published in 2004, is a book written by James Surowiecki about the aggregation of information in groups, resulting in decisions that, he argues, are often better than could have been made by any single member of the group.

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That is unfortunate, argues James Surowiecki because, under the right circumstances, groups "are remarkably intelligent, and are often smarter than the smartest people in them." If nothing else, The Wisdom of Crowds should entertain you.

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The Wisdom of Crowds by James Surowiecki

About The Wisdom of Crowds. In this fascinating book, New Yorker business columnist James Surowiecki explores a deceptively simple idea: Large groups of people are smarter than an elite few, no matter how brilliant better at solving problems, fostering innovation, coming to wise decisions, even predicting the future.

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The Wisdom of Crowds by James Surowiecki

In reading Surowiecki s The Wisdom of Crowds, I found myself finally patting myself on the back for being what I ve always been: average. Finally someone championing the wisdom of the little guy. The entire book is built around the idea of a crowd knowing what s best.

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The Wisdom of Crowds Summary James Michael Surowiecki PDF

3. Crowds must be decentralized. Find out your true intentions. Self-sufficiency supports the wisdom of crowds in two ways: it counters the correlation of adverse decisions from leading everyone in the wrong direction. And, it also guarantees a range of individual views, from conservative to modern and unconventional.

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The Wisdom of Crowds Why the Many Are Smarter Than the

In The Wisdom of Crowds, journalist James Surowiecki explores the underlying implications of the idea that large groups of people are smarter than an elite few, no matter how brilliant. Tapping Into Crowds In 1906, British scientist Francis Galton watched a weight-judging competition at a livestock fair.

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