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Economic Outlook 2014: Time to move on BY: Dick Conway according to the Washington Economic and Revenue Forecast Council. Adjusting for inflation and population growth, state tax revenue measured in 2005 dollars plummeted from \$2,044 per person in FY 2007 to \$1,773 per person in FY 2013, a decline of 13.3 percent.

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The Budget and Economic Outlook: 2014 to 2024. February 4, 2014. Report Those changes result from revisions to CBO's economic forecast; newly enacted legislation; and other, so-called technical factors, such as new information about recent spending and tax collections.

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