

WHAT IS FINANCIAL FORECASTING



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What is financial forecast definition and meaning

A financial forecast identifies trends in external and internal historical data, and projects those trends in order to provide decision-makers with information about what the financial status of the company is likely to be at some point in the future.

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A financial forecast is a fiscal management tool that presents estimated information based on past, current, and projected financial conditions. This will help identify future revenue and expenditure trends that may have an immediate or long-term influence on government policies, strategic goals, or community services.

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Financial forecast Wikipedia

A financial forecast is an estimate of future financial outcomes for a company or project, usually in the context of budgeting, capital budgeting and / or valuation; see Financial modeling #Accounting.

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Financial Forecasting ViewitDoit

Financial Forecasting describes the process by which firms think about and prepare for the future. The forecasting process provides the means for a firm to express its goals and priorities and to ensure that they are internally consistent.

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What is Financial Forecasting Herold's Financial Dictionary

Financial Forecasting is also the implementation of historical data in order to prognosticate future financial directions and trends. Companies employ such means of forecasting so they can decide how best to allocate out their budgets in order to plan for expected expenses over a future time period.

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Financial forecasting is tough and selection of the appropriate forecasting method is crucial to achieve the desired results. One needs to remember that the chosen method for one program may differ for another.

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