

EMPLOYEE RETENTION



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In a new study by Future Workplace and Kronos, we found that 87% of employers said that improving retention is a critical priority for their organization.

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Employee retention Wikipedia

Employee retention refers to the ability of an organization to retain its employees. Employee retention can be represented by a simple statistic (for example, a retention rate of 80% usually indicates that an organization kept 80% of its employees in a given period).

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This means your employee retention strategies need to be aimed at improving and incentivizing all aspects of the employee experience. In addition to paying your employees well (which remains a critical factor in employee retention), here are eight effective strategies to keep your top talent around for the long haul. 1.

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Employee Retention Meaning and Important Concepts

Employee retention refers to the various policies and practices which let the employees stick to an organization for a longer period of time. Every organization invests time and money to groom a new joiner, make him a corporate ready material and bring him at par with the existing employees.

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Why Are Employee Retention Strategies Important

A company can significantly benefit from employee retention programs because of a direct effect on an employer's bottom line. High turnover can be very expensive.

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7 Great Employee Retention Strategies When I Work

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