

## WHAT IS IT ASSET MANAGEMENT



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IT asset management (information technology asset management, or ITAM) is a set of business practices that combines financial, inventory and contractual functions to optimize spending and support lifecycle management and strategic decision-making within the IT environment. ITAM is often a subset of the IT service management (ITSM) process.

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### **IT asset management Wikipedia**

IT asset management (ITAM) is the set of business practices that join financial, contractual and inventory functions to support life cycle management and strategic decision making for the IT environment. Assets include all elements of software and hardware that are found in the business environment.

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Asset management is the direction of a client's cash and securities by a financial services company, usually an investment bank. The institution offers investment services along with a wide range

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### **What is IT Asset Management Let IAITAM be your guide**

Simply put, IT Asset Management is a set of business practices that incorporates IT assets across the business units within the organization. It joins the financial, inventory, contractual and risk management responsibilities to manage the overall life cycle of these assets including tactical and strategic decision making.

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Software asset management and hardware asset management is a subset of ITAM. Without visibility into the hardware, it becomes impossible to ensure software is installed in compliance with the license agreement.

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### **What is IT Asset Management The ITAM Review**

IT Asset Management is the business practice joining financial, contractual and inventory functions to support life cycle management for IT environments Wikipedia I once heard someone say that money and legislation drive behaviour in the business world.

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