POPULAR DELUSIONS AND THE MADNESS OF CROWDS



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Crowd psychology Wikipedia

Crowd psychology, also known as mob psychology, is a branch of social psychology. Social psychologists have developed several theories for explaining the ways in which the psychology of a crowd differs from and interacts with that of the individuals within it. Major theorists in crowd psychology include Gustave Le Bon, Gabriel Tarde, Sigmund Freud, and Steve Reicher.

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Tulip mania Wikipedia

The modern discussion of tulip mania began with the book Extraordinary Popular Delusions and the Madness of Crowds, published in 1841 by the Scottish journalist Charles Mackay; he proposed that crowds of people often behave irrationally, and tulip mania was, along with the South Sea Bubble and the Mississippi Company scheme, one of his primary examples.

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The South Sea Bubble

By Jesse Colombo (This article was written on May 18th, 2012). The South Sea Bubble was a speculative bubble in the early 18th century involving the shares of the South Sea Company, a British international trading company that was granted a monopoly in trade with Spain's colonies in South America and the West Indies as part of a treaty made after the War of the Spanish Succession.

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