HOW TO DO A BUSINESS PLAN FOR A NEW BUSINESS



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In this Article: Article Summary Preparing To Write Your Business Plan Writing Your Business Plan Finalizing Your Business Plan Community Q&A 15 References A business plan refers to a written document that comprehensively outlines what your business is, where it is going, and how it will get there.

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3 rules for writing a business plan: 1. Keep it short. Business plans should be short and concise. The reasoning for that is twofold: First, you want your business plan to be read (and no one is going to read a 100-page or even 40-page business plan).

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Your business plan will be the road map from which your new restaurant develops. No matter how much thought you ve put into your concept or how many trusted colleagues have assured you of its greatness, you absolutely must write a business plan.

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How to Write a Business Plan For Your New Restaurant

Creating a restaurant business plan forces you to learn about all the different parts of restauranting, as well as your local competition and the local market. Plus, a business plan is essential for most new businesses seeking any kind of financing.

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Creating a Business Plan for a New or Existing Business

A business plan may be an annual plan for managing your business. Or a business plan may be primarily developed for attracting capital. There are exceptions, and often the difference between annual plans and business plans becomes muddled.

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