# **TRADING CURRENCIES**



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The Basics Of Currency Trading. Although there are other traded pairs outside of the 18, the eight currencies most often traded are the U.S. dollar (USD), Canadian dollar (CAD), euro (EUR), British pound (GBP), Swiss franc (CHF), New Zealand dollar (NZD), Australian dollar (AUD) and the Japanese yen (JPY).

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The trader goes long the currency with a high interest rate and finances that purchase with a currency that has a low interest rate. For example, in 2005, one of the best pairings was the NZD/JPY cross. The New Zealand economy, spurred by huge commodity demand from China and a hot housing market,

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# The Risks of Trading on the Forex Currency Markets

Investor Types and Risk Levels. Currency trading is typically highly leveraged, so with a small amount of cash investment and a certain amount of margin, investors can control a very large amount of money. forex is also lightly regulated, with certain types of trades not regulated at all. Both factors increase the risk of forex trading. http://ebookslibrary.club/download/The-Risks-of-Trading-on-the-Forex-Currency-Markets.pdf

## Foreign exchange market Wikipedia

Foreign exchange market. Since currencies are always traded in pairs, the foreign exchange market does not set a currency's absolute value but rather determines its relative value by setting the market price of one currency if paid for with another. Ex: 1 USD is worth X CAD, or CHF, or JPY, etc.

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### What is Currency Trading ForexTips

No Centralized Trading Locations. Forex is an over-the-counter market, with no centralized location for trading currencies. Instead, currencies are traded in financial centers around the world, like New York, London, Frankfurt, Tokyo, and Sydney. This means, the market is open 24-hours a day, and you can trade around the clock.

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