

## **WHAT IS LOGISTICS AND SUPPLY CHAIN MANAGEMENT**



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### **What is Logistics and Supply Chain Management**

"Supply Chain is the network of organizations that are involved, through upstream and downstream linkages, in the different processes and activities that produce value in the form of products and services in the hands of the ultimate consumer" - Martin Christopher

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### **Logistics and Supply Chain Management**

But logistics is a part of supply chain and that means whoever manages your supply chain will be responsible for managing freight forwarders, shipping companies, parcel delivery companies (like Fedex and UPS), customs brokers and third party logistics providers (3PL).

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### **Is Logistics the Same as Supply Chain Management**

Supply chain management is an overarching concept that links together multiple processes to achieve competitive advantage, while logistics refers to the movement, storage, and flow of goods, services and information within the overall supply chain.

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### **Difference Between Logistics and Supply Chain Management**

Logistics Management is a small portion of Supply Chain Management that deals with the management of goods in an efficient way. Supply Chain Management, it is a broader term which refers to the connection, right from the suppliers to the ultimate consumer.

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### **What is the Difference Between Logistics and Supply Chain**

Think of the supply chain and logistics as simply this: Logistics is comprised of storage and distribution, which is a subset of the supply chain, which deals with additional customer-tailored components such as schedules, procurement, inventory control, product lifecycle management, pricing, demand management, forecasts, and partnerships with strategic and tactical enablers.

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### **What is Logistics and Supply Chain Management Mars**

Supply chain management incorporates the field of logistics, another replied. Logistics is a number of sub-processes within SCM. If there is a distinction, it may be in the degree to which planning and collaboration has spread, still another reader said.

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### **Difference Between Logistics and Supply Chain Management**

Experts argue that logistics management is a part of the supply chain management that plans and implements the flow and storage of goods, services in order to meet the demands of the consumers. This is indeed an important study made by the experts.

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### **Differences Between Logistics and Supply Chain Management**

Logistics and Supply Chain Management in Practice Every distribution business, big or small, has to deal with internal and external logistics management. If a company depends on external factors, Supply Chain Management should be introduced.

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### **5 Supply Chain and Logistics Management Questions Answered**

Supply chain management is a holistic view of a businesses strategy and execution from procurement to delivery. Logistics management focuses on the ability to deliver goods; Logistics management is a subset of

supply chain management. Logistics: The process of integrating the movement and maintenance of goods in and out the organization. Supply

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### **What is Supply Chain Management SCM Supply Chain**

Supply chain management (SCM) is the active management of supply chain activities to maximize customer value and achieve a sustainable competitive advantage. It represents a conscious effort by the supply chain firms to develop and run supply chains in the most effective & efficient ways possible.

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### **Supply chain management Wikipedia**

In commerce, supply-chain management (SCM), the management of the flow of goods and services, involves the movement and storage of raw materials, of work-in-process inventory, and of finished goods from point of origin to point of consumption.

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### **What is Supply Chain Logistics A Definition of and**

A Definition of Supply Chain Logistics. Because so many organizations make up a supply chain, the logistics involved in getting products and services into the hands of the consumer can be mindboggling. Known as the backbone of global trade, supply chain logistics is a network of transportation, warehousing, and inventory.

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### **What is Logistics Management Definition Importance in Supply Chain AIMS Lecture**

Logistics in supply chain management is defined as the art and science of obtaining, producing, and distributing material and product in the proper place and in proper quantities" Category

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