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Hedge fund Wikipedia

A hedge fund is an investment fund that pools capital from accredited individuals or institutional investors and invests in a variety of assets, often with complex portfolio-construction and risk-management techniques. It is administered by a professional investment management firm, and often structured as a limited partnership, limited liability company, or similar vehicle.

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Bayou Hedge Fund Group Wikipedia

The Bayou Hedge Fund Group was a group of companies and hedge funds founded by Samuel Israel III in 1996. Approximately \$450m was raised by the group from investors. Its investors were defrauded from the start with funds being misappropriated for personal use.

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Hedge Investopedia

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