

FIXED INCOME BONDS



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Fixed income Wikipedia

The term "fixed" in "fixed income" refers to both the schedule of obligatory payments and the amount. "Fixed income securities" can be distinguished from inflation-indexed bonds, variable-interest rate notes, and the like.

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Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. High-yield/non-investment-grade bonds involve greater price volatility and risk of default than investment-grade bonds.

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Tax-exempt income may be subject to the Alternative Minimum Tax (AMT). Capital appreciation from bond funds and discounted bonds may be subject to state or local taxes. Capital gains are not exempt from federal income tax. High-yield bonds and lower-rated securities are subject to greater credit risk, default risk, and liquidity risk.

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