

WHAT IS A PRE FORECLOSURE



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Pre-foreclosure refers to the state of a property that is in the early stages of being repossessed due to the property owner's inability to pay an outstanding mortgage obligation.

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The pre-foreclosure stage is the period between the time in which a Notice of Default (in nonjudicial foreclosure) or lis pendens (in judicial foreclosure) has been issued to the homeowner and after the property is sold at a foreclosure auction.

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What Are Short Sale Pre Foreclosure and Foreclosure

"A pre-foreclosure is a property in the process of foreclosure but is still legally owned by the owner. It may or may not be a short sale," says Beverly Hourlier, a real estate agent in San Diego.

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Pre foreclosure Foreclosure Center zillow com

Pre-foreclosure: A property with late mortgage payments, and the lender has issued a Notice of Default (in nonjudicial foreclosure) or a lis pendens (in judicial foreclosure) to the borrower. The borrower can still make payments and pay the loan amount due to stop a foreclosure.

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What Is a Pre Foreclosure Home Home Guides SF Gate

When a home is in preforeclosure, the lender has filed a default notice because the owner has not paid the mortgage. The home still belongs to the owner, but a foreclosure auction is on the horizon.

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How do I buy a pre foreclosure property RealtyTrac Support

Foreclosure is a legal process that allows a lender/bank to sell or take possession of a property due to non-payment of a loan that is secured by that property. RealtyTrac posts properties that have already been foreclosed (Bank Owned) and properties that are in the foreclosure process (Pre-Foreclosure, Auction).

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Buying a House in Preforeclosure Nolo com

When a house is in preforeclosure, this means that the homeowner has fallen behind in payments and the house is in the early stages of foreclosure (the lender has filed a notice of default or started a lawsuit to officially begin the foreclosure process), but the foreclosure sale has not yet taken place.

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Pre Foreclosures Helpful Information on Pre Foreclosure

A pre-foreclosure home is a property that is facing foreclosure but has not yet been repossessed by the lender. In other words, the owner is still in the home and may want to sell the property as a way to avoid foreclosure.

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Can You Profit by Buying a Preforeclosure Home

A preforeclosure home is a home in which foreclosure proceedings may or may not have commenced. It is not necessary for a formal foreclosure notice to be filed in the public records for a home to be considered as a preforeclosure; however, more often than not, the notice of default will be made a public record.

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What is the difference between foreclosure and pre

Pre-Foreclosure is a home that will be foreclosed on within a very short period of time. Some of your best buys come from pre-foreclosures. Pre-foreclosures are sold by the home owner at reduced prices for a quick sale

and some are sold by the bank in a "short sale".

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What Is a Foreclosure and How Does It Work

A foreclosure is a home that belongs to the bank, which once belonged to a homeowner.

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Buy a home in pre foreclosure from a bank RealtyNowCom

Buying a pre-foreclosure is unlike buying a home in foreclosure. In a foreclosure, the bank will take back the property; when it comes to a pre-foreclosure however, the homeowner still owns the house. Banks don't like going through the foreclosure process because it's costly.

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What Is Pre Foreclosure LegalMatch Law Library

Pre-foreclosure is a property status in which the property owner is informed that the property may soon be repossessed. This usually happens on account of the homeowner defaulting on their mortgage. As such, it is typically the bank or mortgage lending institution that initiates the pre-foreclosure stage.

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