# **4 PILLARS OF INVESTING**



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As the title suggests, the author presents within this book four essential pillars of successful investing. Each section of the book is then dedicated to investigating and detailing each of these pillars and they are: 1) Theory 2) History 3) Psychology and 4) Business.

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Bernstein, whom I ve known for more than two decades, says it has four elements: investment theory, history, psychology, and the business of investing. Those four elements form the core of one of Bernstein's best books, The Four Pillars of Investing.

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# The Four Pillars of Investing by William J Bernstein

The four pillars: Theory of Investing (returns are directly linked to risk), the History of Investing (understand past performance to build a portfolio, not to chase returns), the Psychology of Investing (stay the course!), and the Business of Investing (long-term, low-cost index funds will statistically beat any actively managed plan). http://ebookslibrary.club/download/The-Four-Pillars-of-Investing-by-William-J--Bernstein.pdf

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