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The Great Degeneration: How Institutions Decay and Economies Die is a 2013 book by the British historian Niall Ferguson, in which the author argues that following the conclusion of World War II, the economic and political supremacy of Western Europe and North America is fading rapidly.

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Ferguson, however, is very clear that the laws of supply and demand alone do not constitute the only reasons, let alone the primary reasons, for decline. For Ferguson, it is all about institutions and institutional decay. The Great Recession, he claims, is merely a symptom of a more profound Great Degeneration (p. 10).

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Summary and reviews of The Great Degeneration by Niall

The Great Degeneration is an incisive indictment of an era of negligence and complacency. While the Arab world struggles to adopt democracy and China struggles to move from economic liberalization to the rule of law, our society is squandering the institutional inheritance of centuries.

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BOOK REVIEW 'The Great Degeneration' Washington Times

This is the Great Degeneration. This is a powerful and persuasive book. I heartily recommend it. Ray V. Hartwell III, a Washington lawyer, is a senior fellow of the Alabama Policy Institute.

http://ebookslibrary.club/download/BOOK-REVIEW--'The-Great-Degeneration'-Washington-Times.pdf

The Great Degeneration How Institutions Decay and

If great (though quirky) institutions served us in the past, their present 'degeneration' is a cause for concern. Ferguson divides The Great Degeneration into four short essays, each devoted to an institutional category displaying distinctly Anglo-American characteristics.

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