# **INVENTORY MANAGEMENT AND CONTROL**



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Inventory control is about generating maximum profits with minimum inventory investment, without affecting customer satisfaction levels. Inventory control is also about knowing where all your stock is and ensuring everything is accounted for at any given time.

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# What is inventory control management and how implement it

Another inventory control approach is through the perpetual inventory system. Managers are already familiar with the principles and procedures of this system. Another method used to assist in the control of inventory is the ABC classification.

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#### **Inventory control Wikipedia**

Other facets of inventory control include supply chain management, production control, financial flexibility, and customer satisfaction. At the root of inventory control, however, is the inventory control problem, which involves determining when to order, how much to order, and the logistics (where) of those decisions. http://ebookslibrary.club/download/Inventory-control-Wikipedia.pdf

## **Inventory controls Accounting Tools**

Inventory controls October 26, Thus, a fundamental basis for inventory internal control is to number all locations, identify each inventory item, and track these items by location. Count all incoming inventory. Payables Management Payroll Management Public Company Accounting Real Estate Accounting http://ebookslibrary.club/download/Inventory-controls---AccountingTools.pdf

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