

MACROECONOMICS AND THE FINANCIAL SYSTEM



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Financial System Investopedia

A financial system is the system that covers financial transactions and the exchange of money between investors, lender and borrowers.

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Carlin and Soskice integrate the financial system with a model of the macro-economy. In doing this, they take account of the gaps in the mainstream model exposed by the financial crisis and the Eurozone crisis. This equips the reader with a realistic modelling framework to analyse the economy both in crisis times and in periods of

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financial system and uses this model to show how various government policies affect the interest rate, saving, and investment. Outline 1. Financial Institutions in the US Economy A. Financial Markets i. Bond Market ii. Stock Market B. Financial Intermediaries i. Banks ii. Mutual Funds 2.

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