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QWAN. The future. Today.

Quality Without A Name, Defined by <u>Christopher Alexander</u> as: a metaphysical attribute to describe objective elegance or 'rightness' in design.

Introduction

There are two related ideals that crypto-supporters believe crypto-currency should strive to contribute to: complete decentralization of digital currency and leveling the playing field for all. While decentralization holds great potential to equalize stakeholders within the crypto-space, this potential is jeopardized by widespread centralization of digital currency. The challenge presented by this centralization is how to maintain complete digital-currency decentralization to support equal financial opportunity, both within and outside of the crypto-ecosystem. We believe QWAN's model is the solution to that challenge.

Obtaining wealth whilst striving toward improved equity and equality within the world will always be a dilemma and a hard target to reach. This is especially so when not everyone has the access to technology or the expertise to know how to be part of these two ideals. Further, 'leveling the playing field' will always be a difficult goal in a capitalist society. Not because capitalism is inherently negative – capitalism has driven the major technological innovation we enjoy today. It is the 'keep up or move aside' mentality of capitalism that makes it a difficult mechanism to protect equality with.

For example, Bitcoin initially began with the concept that decentralization will afford everyone an opportunity to be part of the node and part of the crypto-currency reward system. But like every great opportunity, Bitcoin is being monopolized and therefore in some way, centralized through large mining operations that pool massive amounts of wealth. With this test run of Bitcoin and other crypto currencies, we can see just how difficult a target leveling the playing field is to reach.

As founders of QWAN, we want to reach the potential of crypto-currency to improve equality through complete decentralization. By observing over time the greats such as Bitcoin, Ethereum, and others, QWAN is taking steps to help investors – and those who are unable to invest – to have equal opportunity in a decentralized system designed to level the playing field. Approaching the potential of block chain holistically, QWAN will draw in investors from all spheres, and support them in harnessing this technology for real-world benefits in the pursuit of these two ideals: decentralization and a level playing field for all. We believe this is the future: a future for all people, decided by all people, with enough for all people. Let us show you this future.

Summary features of QWAN

- A wealth coin that generates benefits through portfolios involving property, trading, commerce, technology, and creative ideas
- Equal distribution of decision-making among investors within 11 years
- Decentralized voting system for QWAN's business proposals
- Social responsibility of bringing primary needs and technology to those in need to lessen the wealth gap
- Decentralized voting for council seats
- Dedicated department for sourcing creative ideas from public investors

Description of QWAN

QWAN is a wealth and digital token that brings its investors real-world business profits into the crypto space. The uniqueness of the QWAN token is that decision-making rights will eventually be completely held by its investors who own as little as a single token.

As the investor, QWAN gives you a breakdown of information and proposals of real-world business opportunities. With this information, you as the investor and ICO (initial coin offering) holder decide whether or not to invest in these opportunities through a secure decentralized voting system.

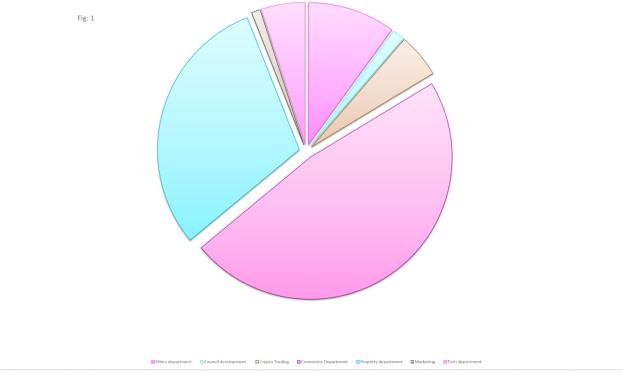
A core feature of QWAN is the belief in the potential of block chain technology to address wealth imbalance. The token will benefit in effective ways communities with no access to block chain technology while simultaneously making profits for its crypto-sphere investors.

Lastly, QWAN invites an open flow of communication from our investors to guide the future of the token by sharing their ideas and values to further QWAN's ethos and success. The world is shifting and QWAN's founding team believe we should shift ideas on how wealth can be generated.

QWAN's ICO structure

The ICO will go into building the QWAN council team, with ten percent immediately being invested into social responsibility beneficiaries. The council team will be made up of eight departments that will act as the initial major decision-makers for QWAN. The purpose of this team will be to build QWAN's financial portfolio.

Figure 1: Distribution of ICO funding



The eight departments within the council are:

- CORE DEPARTEMENT Ethics
 Responsibility: assessing the
 ethical viability of investment
 ideas, and sourcing social
 responsibility platforms for re investment.
- 2. CORE DEPARTEMENT Finance
 Responsibility: assessing the
 financial viability of investment
 ideas, managing the financial
 distribution between other
 departments, and risk
 management of investments.
- 3. CORE DEPARTEMENT Growth
 Responsibility: structuring
 business proposals for
 investment into existing
 businesses or setting up viable
 business structures for new
 ventures.
- 4. **Technology**Responsibility: Upgrading and

managing smart contracts and enhancing the accessibility of the QWAN token, and integrating future technology solutions into the QWAN token.

5. Commerce

Responsibility: managing ecommerce and retail investments.

- 6. **Crypto-trading**Responsibility: Sustainably staking in block-chain.
- 7. **Property**Responsibility: Investing in commercial and private property.
- 8. Marketing

Responsibility: executing trends analysis and communicating about QWAN to the world.

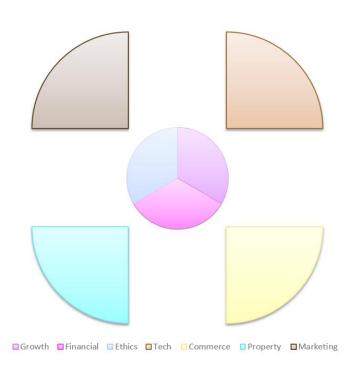
We go into more detail about each department and how it relates to the others in the following section. As mentioned, initially the council will be the majority decision-makers but through a smart contract that releases the council's decision-making rights, their role will eventually become an advisory one. The ultimate decision-maker will be QWAN's investors.

QWAN's value will grow in two ways (see figure 2). First, a percentage of your investment into QWAN will be put into either existing businesses or new ventures in the real-world. Profits from investing in these businesses will be re-invested into the coin. The second way QWAN's value will increase is through the organic trading value of QWAN in crypto trading spaces.

QWAN's infrastructure

As previously mentioned, QWAN is divided into eight departments. The three core operations departments are Ethics, Finance, and Growth with five other departments, namely Technology, Commerce, Property, Crypto-trading, and Marketing. Figure 2 depicts how the eight departments of the QWAN council will work together.

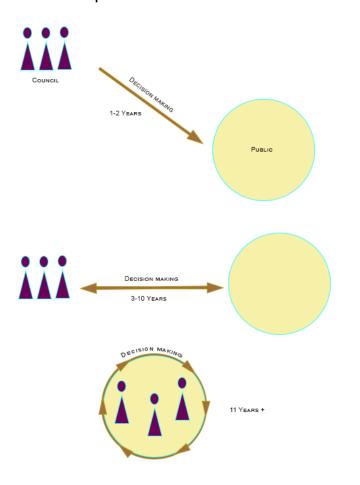
Fig 2



Life-cycle of an idea at QWAN

Anyone – all investors or any of the council members – can pitch an investment idea to the council of QWAN for consideration. When an investment opportunity arises, the Growth department develops a business proposal where one has not already been developed and shares it with Finance department. The Finance department, after assessing the financial viability of a proposal, will send the idea on to the Ethics department. At this stage, the idea will be evaluated from an ethical perspective; specifically, what environmental and social justice issues are inherent in the idea. Having passed all three levels of assessment, the proposal will be launched for a public vote. Here, investors will indicate via a vote whether or not they want to invest in the idea. In the instance where at least 16% of investors do not cast a vote, the decision of whether to pursue the investment opportunity or not will rest with the council of QWAN.

Remember that 10 percent of the ICO will be invested into social responsibility beneficiaries. Sourcing beneficiaries that are shaped by research, are reputable, and can demonstrate their social impact will be one of the responsibilities of the Ethics department.



Income and expenses of the company will be open to the public to view. In order for investors to make informative decisions about their votes, we feel it is imperative that the company discloses its expenses publicly. One of the blockchain's characteristics is transparency which leads to trust and if finances are dealt with outside of the blockchain, then these transactions need to be fully open to the public's view. Transparency is one of the great features in blockchain technology that QWAN will integrate into its core functioning.

The positions of QWAN's council members will be under review every four years. Council members will be voted in or out of the ecosystem by investors. QWAN considered two factors when

making this decision: how long should someone hold an influential position for and how long should it take to generate profits for investors? At any point, the council will be able to initiate a position review before the four-year mark should the

majority of council members feel the position is not being fulfilled by the current member in a manner consistent with QWAN's ethos. The position review will involve opening up the decision to retain a council member to investors of QWAN.

Social responsibility: why do we donate 10% of our profits?

As the world grows more into the digital space, the gap between the have-nots and the haves grows wider. Digital spaces such as Crypto and Ecommerce has allowed a great opportunity for people to save time and money while generating wealth for themselves. But savings in time and money is only available to those who have the knowledge about and access to investing in the digital space. This lack of access excludes those who would benefit most from time- and money-saving income generation.

QWAN's ethos is that it is part of our responsibility as humans to uplift one another by narrowing the gap between the vast ends of these two spectrums of wealth. We are in a new era that is changing a lot of ways we make money and in this era, we get a chance to rewrite how wealth is distributed and decisions are made. QWAN believes that a capitalist society is a useful tool for catalyzing innovative ideas and we also believe that each of us has a social responsibility to uplift those around us. These two ideas are premised by the belief that there is enough for all people.

Public creative solutions

Within QWAN, there will be a creative solutions team within the Growth department called the Peculators. This will be an area where any investor can pitch technology and business ideas that they feel could improve QWAN to the council of QWAN. The emerging cryptocurrency industry norm is that idea generation for improvements are generally limited to those who have experience and knowledge in the technology sector. Aligned to QWAN's founding value of decentralization, we think anyone should have a chance to suggest improvements that could enhance QWAN. We believe inviting creative solutions from the public will provide more chances to solve current technology and business limitations.

To suggest improvements, an investor's idea/s will be sent to the Perculator team via the growth department. People responsible for submitting ideas that are accepted for implementation by the council of QWAN and its investors will receive a non-fungible token (NFT)¹. Each idea uploaded will cost a portion of QWAN. The decision to charge for ideas was made to prevent spam and ensure that only ideas that people really believe in will be put forward. If an investor's idea gets voted for, the investor be rewarded with QWAN. Inviting QWAN improvements in this way allows us to turn a great idea into reality using our team and funding.

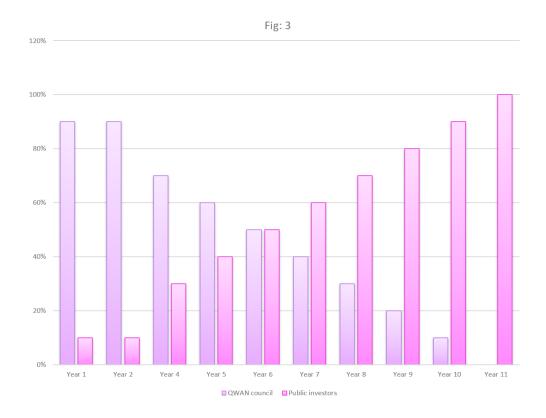
¹ An NFT is a unique token that cannot be replicated that symbolizes the contribution the investor has made to OWAN.

It is important to note, this is just the beginning of QWAN and with the dedication of the council, we will be able evolve new ways of generating wealth in a truly decentralized way while addressing issues that prevent others from taking part in this technology.

Evolution of decision-making rights: decentralization

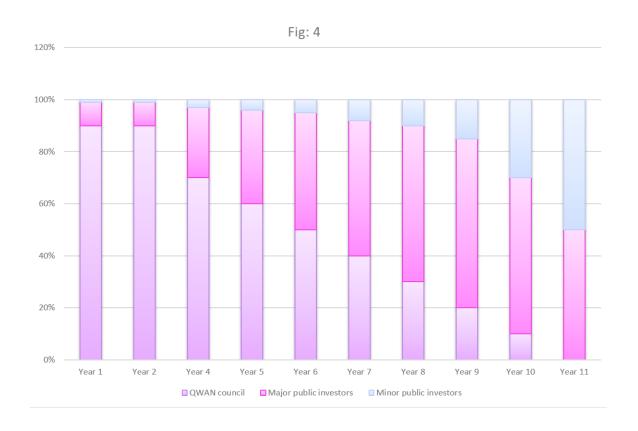
We see QWAN evolving in different phases over 11 years. The first phase is called the startup phase. In this phase, QWAN will allow the council of QWAN to hold 90% of decision-making rights; that is, the industry experts that make up the council of QWAN will during the start-up phase steer and decide which businesses are invested in to make a profit. The startup phase has been set like this to make sure we draw on industry experts to build a secure foundation of QWAN's ecosystem.

All subsequent phases of QWAN's evolution are part of the decentralization phase. Starting two years from the launch date, the QWAN council's proportion of decision-making rights will decrease by 10% each year for the next nine years. So in year three after launch, the council will retain 80% of decision-making rights which becomes 70% in year four, 60% in year five, and so on. Until by year 11, the council of QWAN will hold no decision-making rights: the QWAN ecosystem will be completely decentralized with investors holding 100% of the decision-making power. The gradual decentralization of decision making affords QWAN a decade to grow into a fully operational and sustainable entity for its investors (see figure 3).



Initially, investors into QWAN will hold decision-making rights equal to the value of their investment. The more you invest in QWAN in the first ten years after the launch, the more decision-making rights you'll have. However, as the council's decision-making rights decrease over the nine years following the startup phase, so the decision-making rights of minor investors will increase. By year eleven, while the council members will have no decision-making rights in QWAN, decision-making power will be distributed evenly between major and minor investors, irrespective of the value of their investment into QWAN. The average investment will be used to distinguish between major and minor investors.

By year 11, whether you stake 40000 QWAN or one QWAN, your investment will buy you an equal vote within the ecosystem. This levelling of voting power between investors is done deliberately to create equality between all investors, no matter their status in the token investment. Some may argue against the decision to allow equal voting no matter investors' stakes in QWAN. We address this by slowly phasing in complete decentralization over an 11-year period. It is our belief that this slow decentralization will create trust in the sustainability of the new model for major investors. If our investors truly believe in decentralization, they will recognize equal voting rights as an essential requirement for QWAN.



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Tokenomics

NB: QWAN may only withdraw from ICO sale if soft cap is reached. If soft cap is not reached during the token sale, investors will be able to claim their Ether invested.

Token code: QWN

Total token supply: 5 000 000 000 (5 Billion)

Sale soft cap: 12 000 000

Sale hard cap: 4 000 000 000 (4 Billion)

Tokens held by QWAN: 1 000 000 000 (1 Billion) QWAN will not be able to withdraw more than 0.5% of reserved tokens annually. The allowance of annual withdrawal will reduce at a rate of 3.5% per annum. For instance, year one, QWAN can withdraw 0.5% of total reserved tokens. In year two, QWAN can withdraw 0.4825% of total reserve.

Initial cost per token: 0.00025 ETH

Min purchase: Not defined

Max purchase: Capped at 10 ETH

For QWAN's council members to access funds, a minimum of four council members' must agree via a multi-signature wallet.

ICO sale begins 25 July 2021.

ICO Sale ends 1 August 2022 or if hard cap is reached.

Unsold tokens will be burned.

If unsold tokens are burned, QWAN's reserve will be burned to equal a ratio of 1/5 of circulating tokens.