# Diploma in Mobile App Development Part 1

LESSON 7

Making Money in Mobile





or: Oisin Feely





## **LESSON 6: PUBLISHING YOUR APP**

Getting Ready for Launch

The Final Checks

Google Play Developer Console

Launching the MVP



## **LESSON 7:** Making Money in Mobile

Monetization Models

Making Money from Free Apps

Maximizing your Revenue

Summary

Q & A





## MONETIZATION MODELS

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#### Top Selling Apps



 Minecraft: Pocket Mojang

€6.99

HKC Ltd.

2. HKC SecureCom

€7.99



3. iTheory Driving T Swift Management AG



4. Flightradar24 - Fl Flightradar24 AB



5. Scribblenauts Un Warner Bros. Internatio



6. Geometry Dash RobTop Games

€2.09



7. Scribblenauts Re Warner Bros. Internatio

€0.74



8. Blaze and the Mo. Nickelodeon

€4.39

Shifty Jelly

9. Pocket Casts

€2.99



10. Ultimate Guitar Ultimate Guitar USA LLC

€2.50

11. Football Manag SEGA

€8.99



12. The Wonder We Domus Technica

€1.49



13. The Chase Barnstorm Games



14. AllCast Premiun ClockworkMod

€3.65



15. Terraria. 505 Games Srl

€5.49



16. Need for Speed ELECTRONIC ARTS

€0.50



17. 3D Parallax Bac Vinwap

€1.29

€5.25

SOUARE ENIX Ltd

18. Hitman Sniper

€0.99



19. Farming Simula GIANTS Software

£4.99



20. Poweramp Full Max MP





21. Torque Pro (OBI Ian Hawkins





€0.95



23. XPERIA™ - DUA Sony Mobile Communic

€1.99



24. Five Nights at F Scott Cawthon

€3.49





€1.79





€1.99

## The Play Store

**Revenue Split** 

70:30

Can change a Paid app into a Free App but not vice-versa

Set up a Merchant Account





## Charging for your App

**Know your Target Audience** 

Are they willing to pay? Will they have a credit card?

**Charging Initially Creates Expectations** 

No Advertisements Feature-filled Experience

**Smaller User-Base** 

Customer Loyalty is High Further Purchases must be Cheap



## What Should You Charge?

#### **Competitive Analysis**

Know your Market What are other Apps charging?

#### **Attract Attention**

Undercutting Competitors
Offer more Value for superior features

#### 99c or More?

Complex Apps charge more Look Attractive & Provide Value Experiment with different Price Points!

#### Remember

90% of Apps on the Play Store are Free



## MAKING MONEY FROM FREE APPS

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#### Apps



WhatsApp Messens WhatsApp Inc.

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Universal TV Remot CodeMatics Media Solu

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Stadium Horn Progimax

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OneNote Microsoft Corporation

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Groupon - Shop Des Groupon, Inc.

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Microsoft Excel Microsoft Corporation

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Microsoft Word Top Ringtones
Microsoft Corporation RingtoneSounds

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ones Sudoku unds genina.com

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Adobe Acrobat Rea

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imo beta free calls imo.im

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Facebook Facebook

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YouTube Google Inc.

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QR & Barcode Scan Gamma Play

食食食食物



Night Vision Camer Fingersoft

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VLC for Android Videolabs

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Messenger Facebook

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Microsoft PowerPo Microsoft Corporation

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Instagram



AVG AntiVirus FREE



Super-Bright LED F Surpax Inc.



Solitaire MobilityWare



Spotify Music Spotify Ltd.



Truecaller: Caller ID
True Software Scandina



Duolingo: Learn Lar Duolingo



Amazon Kindle Amazon Mobile LLC



Snapchat Snap Inc





### Users love free stuff!

Know your Target Audience
Advertisements
In-App Purchases

Freemium/Lite Version
2 Versions
Limited functionality (Free)
Full functionality (Premium)

Wider User-Base
Self-Promotion with Social Sharing
No Barriers to your Users



## How do you Make Money?

#### Advertisements

Consistent Revenue Source Dependant on User Interaction Try explain and reward

#### **In-App Purchases**

Sell Digital Content Sell Superior Features

#### Engagement

Download & Delete
Responding to Feedback
Keeping Users
Make use a habit



## MAXIMISING REVENUE





## **User Generation**

#### Localization

Target Your Audience Worldwide Promote your App Online

#### Market the Launch

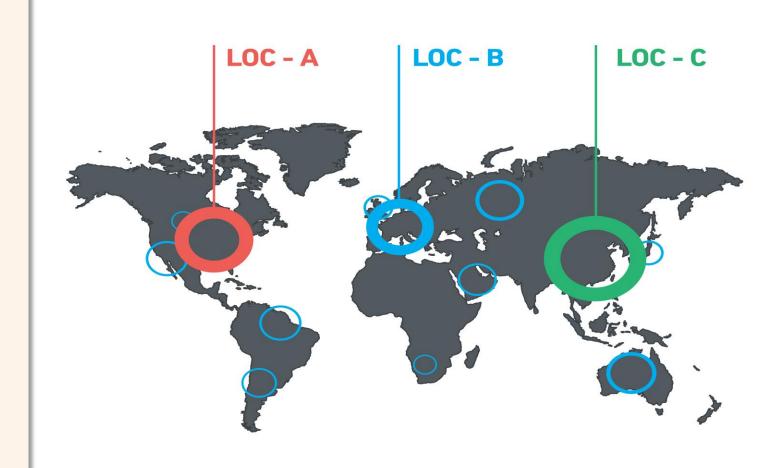
Knowledge is Power Create Initial Interest

#### **Read your Data**

Are Users Active?

Does the Data reveal any Bugs?

Respond to User Feedback



## **User Conversion**

#### Large User-Base

Not Everyone will Buy Are these Users useless to you?

#### **Gain Interest**

Make service/functionality valuable Create a Buzz about the App

#### **Generate Revenue**

Offer Ad-Free Version Reward Players for Social Engagement Keep Users Active for over 1 Month





## **User Retention**

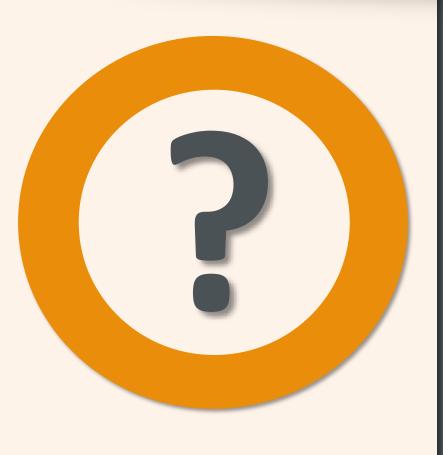
#### **App Maintenance**

Don't Abandon your Users Update and release new features

#### **Social Aspect**

Make it Fun to Share with Others Reward Users for Promoting the App





# Time to see what YOU have been Inventing! Post a Screenshot of Your App

- ✓ Go To Shaw Academy's Facebook Page
- ✓ Use the **#ShawMADProgress** and Tell Us What You've Made!
- ✓ Search **#ShawMADProgress** to find Past Examples







# **#ShawMADProgress**



- ✓ Monetization Models
- ✓ Making Money from Paid Apps
- ✓ Maximizing Revenue

Congratulations you have taken the next step in Android App Development!

- Attend Lessons LIVE to ask Questions in real time and benefit the most
- We're here to help, so contact us anytime!
- o mobile.app@shawacademy.com



## The next session is "Development Analysis"

**Development Tools Overview** 

**Data Analysis** 

**Intro to User Retention** 

**Retention Strategies** 

Attend all of the lessons LIVE and your knowledge will grow



# **QUESTION TIME**

See you back for Lesson 8
Development Analysis



**MAD Educator:** Oisin Feely

Watching a Recording? Email Us:

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