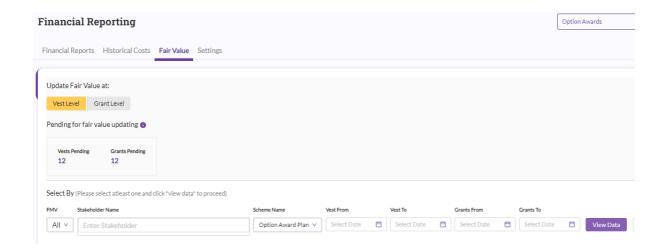# Fair Value

Modified on: Tue, 14 Mar, 2023 at 10:38 AM

In order to be able to generate your report, you will need to ensure that your grant data in QapMap has the corresponding **Fair Values** (Grant Level or Vest Level (IFRS 2 requirement)), as well as **Grant Date for Accounting** (i.e. amortisation start date) to calculate the expense. Specifying Grant Date of Accounting allows you to set the starting point for the expense recognition period for the relevant awards. By default, this date is the award's grant date. However, should you choose to start expense recognition at an earlier date (e.g. employee's hire date), you can do so on this page.

1. Select **Update Fair Value** at: Grant Level or Vest Level.
   The number of pending grants and vesting tranches is displayed under Pending for fair value updating.
2. Under View and Update the Fair Value based on, select the **Grants From** and **Grants To** dates. You can also select other parameters to filter your data.
3. Click **View Entries**.

4. In the displayed list, update the **Grant Date of Accounting** dates, if required, and input the amount in the **Fair Value** column for each relevant grant or vesting tranche.
5. Click **Update Fair Values**.
6. If you require assistance with updating a large dataset of Fair Values, reach out to **support@qapitacorp.com** to obtain a template for bulk import of the Fair Values.