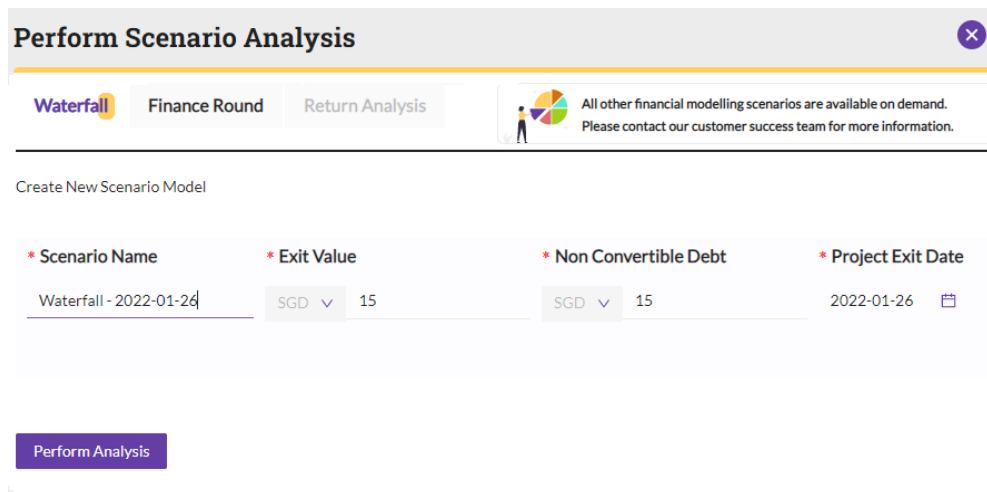


## Create a New Waterfall Scenario

Modified on: Wed, 18 May, 2022 at 4:35 PM

A waterfall Scenario tool can be used to analyse liquidation preferences for a possible sale of the company, or another exit scenario. Using this model, you can evaluate the capital sensitivity of investors vs share class monetary values, the payouts to various investors and the summary for each security class.

To create a new waterfall scenario:



**Perform Scenario Analysis**

Waterfall Finance Round Return Analysis

All other financial modelling scenarios are available on demand. Please contact our customer success team for more information.

Create New Scenario Model

* Scenario Name	* Exit Value	* Non Convertible Debt	* Project Exit Date
Waterfall - 2022-01-26	SGD 15	SGD 15	2022-01-26

Perform Analysis

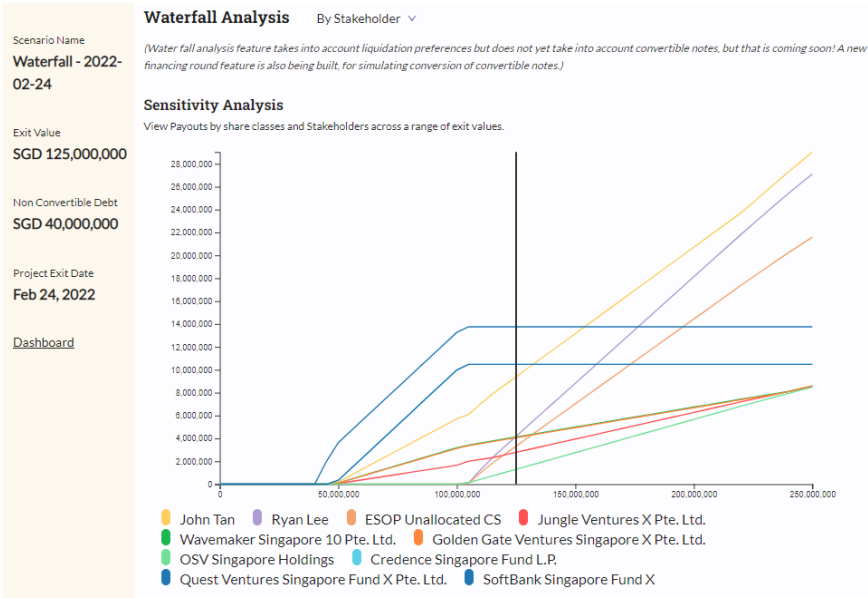
1. Click **Scenarios** in the menu on the left.
2. Click **Perform New analysis**.
3. Select **Waterfall**.
4. Type the **Scenario Name**.
5. Enter the proposed **Exit Value**.
6. Enter the proposed **Non-Convertible Debt**.
7. Enter the proposed **Project Exit Date**.
8. Click **Perform Analysis**.

Moving your cursor over this graph will show you the various possibilities.

Exit Value : 110,000,000  
 John Tan : 7,011,110  
 Ryan Lee : 1,247,349  
 ESOP Unallocated CS : 991,256  
 Jungle Ventures X Pte. Ltd. : 2,160,237  
 Wavemaker Singapore 10 Pte. Ltd. : 3,599,758  
 Golden Gate Ventures Singapore X Pte. Ltd. : 3,543,131  
 OSV Singapore Holdings : 432,460  
 Credence Singapore Fund L.P. : 10,480,443  
 Quest Ventures Singapore Fund X Pte. Ltd. : 10,480,443  
 SoftBank Singapore Fund X : 13,767,589

### Waterfall Scenario Screen

In QapMap, a waterfall scenario results page looks like this:



The platform allows you to easily see the projected payouts based on your preferred settings and assumptions.

Here is a description of the Waterfall scenario screen:

Scenario Name

Waterfall - 2022-02-26

Exit Value

SGD 125,000,000

Non Convertible Debt

SGD 40,000,000

Project Exit Date

Feb 26, 2022

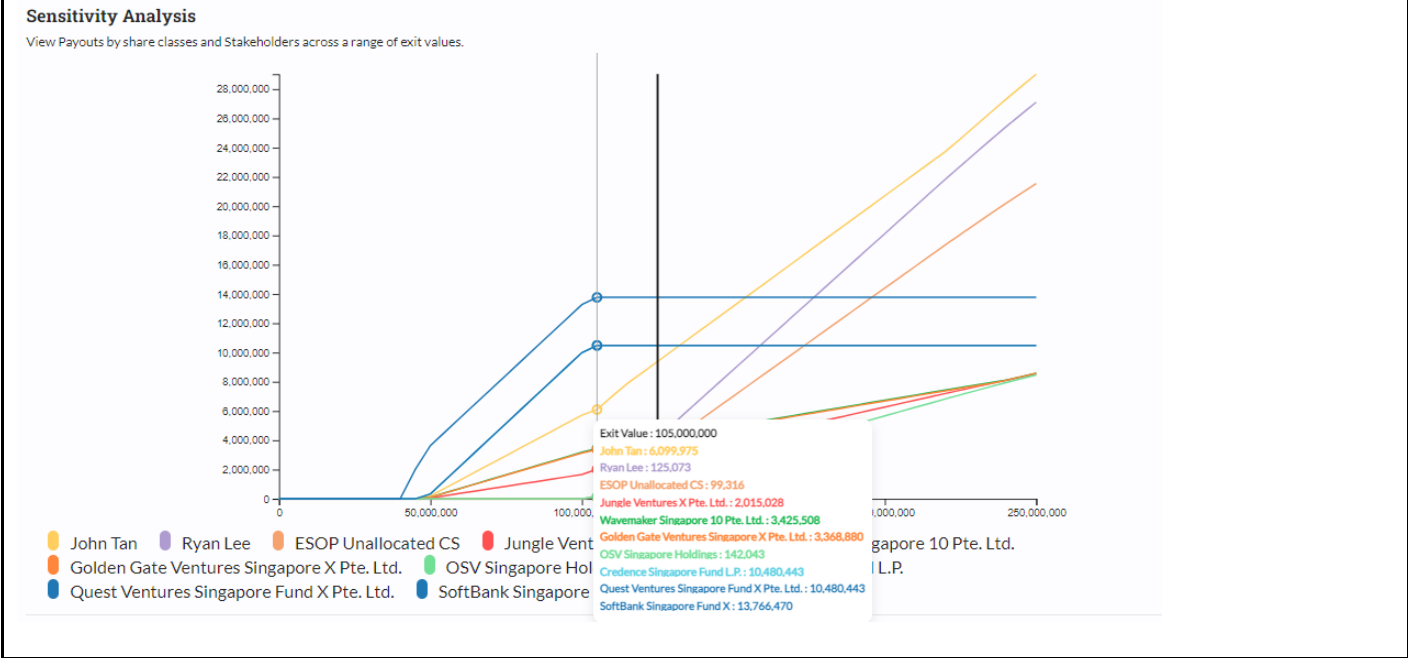
Dashboard

Summary

The results are displayed based on the set Exit Value, as well as confirmation of any non-convertible debt on company's books.

The results page displays the projected payouts and can be displayed on investor or share class level.

The interactive chart allows you to complete sensitivity analysis for alternative Exit Values.



Liquidation preferences captured for each share class dictate the results shown, and are summarised in the Payout Summary table.

Payout

View proceeds and metrics by share classes and top stakeholders for the exit.

30 Stakeholders	<div>CS S SA SB CN-A</div> <div>Share Classes</div>	11,503,502 Fully Diluted Shares	SGD 63,113,919 Primary Amt Invested	SGD 85,000,000 Projected Payout
SoftBank Singapore Fun...	<div>CS S SA SB CN-A</div>	500,000	SGD 13,188,913	SGD 13,766,470
Credence Singapore Fun...	<div>CS S SA SB CN-A</div>	500,000	SGD 10,480,443	SGD 10,480,443
Quest Ventures Singapo...	<div>CS S SA SB CN-A</div>	500,000	SGD 10,480,443	SGD 10,480,443
John Tan	<div>CS S SA SB CN-A</div>	1,698,899	SGD 6,141,387	SGD 9,387,229
Insignia Singapore Fund ...	<div>CS S SA SB CN-A</div>	400,000	SGD 4,988,153	SGD 5,653,137
Ryan Lee	<div>CS S SA SB CN-A</div>	1,600,110	SGD 160,110	SGD 4,174,245
Wavemaker Singapore 1...	<div>CS S SA SB CN-A</div>	500,000	SGD 3,371,658	SGD 4,122,899
Golden Gate Ventures Si...	<div>CS S SA SB CN-A</div>	500,000	SGD 3,313,063	SGD 4,066,272
Vertex Singapore Fund X...	<div>CS S SA SB CN-A</div>	300,000	SGD 3,023,244	SGD 3,814,161

Payout Summary

Description	From	To	Delta
Debt Payment: Non Convertible Debt	SGD 0	SGD 40,000,000	SGD 40,000,000
Debt Payment: Convertible Class CN-A	SGD 40,000,000	SGD 48,253,950	SGD 8,253,950
Liquidation Preference: Preferred SB	SGD 48,253,950	SGD 102,555,868	SGD 54,301,918
Liquidation Preference: Preferred SA	SGD 102,555,868	SGD 108,816,865	SGD 6,260,996
Liquidation Preference: Preferred S	SGD 108,816,865	SGD 111,817,445	SGD 3,000,580
Payout after debt and liquidation	SGD 111,817,445	SGD 125,000,000	SGD 13,182,555