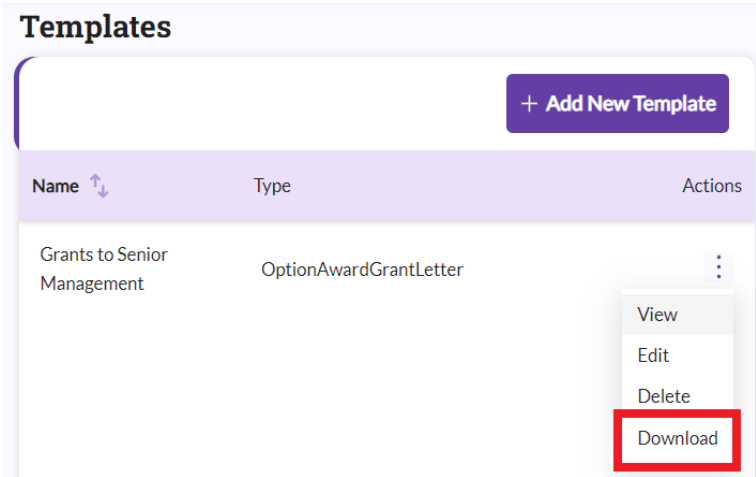


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<<Name>>
<<City>>

Dear First Name

Congratulations! It's a pleasure to honor you as a member of a select group of employees who are being granted option awards ("ESOPs") under "Name of the Plan".

You are an important member of Name of the Company ("Company"). We all are committed to build this Company as a formidable one and in the process, create value for all our stakeholders. While you help create this value, we would like you to get a share in it too.

It gives me great pleasure to inform you that you have been awarded <<...number...>> ESOPs under the ESOP plan.

The ESOPs granted would vest as specified in the 'Particulars of Grant' attached with this letter. Each of the ESOPs is being granted at the exercise price as mentioned in the 'Particulars of Grant' payable upon exercise of such ESOPs.

We believe this is just the beginning and hope you would continue to extend your support in the years to come. These ESOPs are being awarded to you considering your present role and the contribution to the value you are expected to make in the future. As the Company grows as a whole, the value of these ESOPs would also increase.

Once again, we congratulate you on your journey towards sharing the ownership of the Company and look forward to working with you.

With best wishes,

