

NEWS RELEASE

Ecobank Transnational Incorporated announces Board changes

Lome, 5 August 2015 - Ecobank Transnational Incorporated (ETI), parent company of the Ecobank Group, announces the resignation from its Board of Directors of Mrs Sheila Mmbijjewe. Mrs Mmbijjewe's resignation follows her appointment as Deputy Governor of the Central Bank of Kenya. Her replacement on the ETI Board will be announced in due course.

ETI also announces the resignation from its Board of Mr. Graham Dempster, which follows his retirement from Nedbank. Mr Dempster has been replaced on the ETI Board by Mr Mfundo Nkuhlu, Chief Operating Officer and Executive Director of Nedbank.

Mr Nkuhlu has held his current position with Nedbank since the 1st of January 2015. He joined the bank in 2004 and has held other senior positions at the company. Before Nedbank, he was General Manager for Strategy and Planning at the South African Revenue Service.

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About Ecobank

Incorporated in Lomé, Togo, Ecobank Transnational Incorporated ('ETI') is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Côte d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs over 20,000 people in 40 different countries in over 1,200 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organizations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at ecobank.com.

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