

ECOBANK RWANDA BANK TARIFFS (1st SEPTEMBER 2013) FEES VAT (exclusive)

Particulars	Amount <i>(unless otherwise stated)</i>
Current Account	
Account opening fees	Free
Minimum account opening balance required	10 000
Savings Account	
Account opening fees	Free
Minimum account opening balance required	10 000
Credit Interest	10% p.a.
Term Deposit	
Account opening fees	Free
Minimum Term deposit required	10 000 000
Credit Interest	7-10% based on deposit
ECOBANK Advance Account	
Account opening fees	Free
Minimum account opening balance required	10 000
ECOBANK Diaspora Account	
Account opening fees	Free
Minimum account opening balance required	Annual Salary USD10,000
Account Maintenance Fees	
Personal Current Account (RWF)	1 000
Personal Current Account (FCY)	Free
Company Account	5 000
Cooperatives	2 500
NGO, SACCOS	Free
Government & Public Sector	2 500
Embassies & Consultates	5 000
Private Institutions	5 000
Student Accounts	200
ECOBANK Diaspora Account	USD 10
Loans/Overdrafts/Guarantees	
Overdraft fees	
ECOBANK Advance Account	2% per withdrawal within limit
Corporate Accounts	100 000
SME, Local Corporate, Public sector	2% minimum charge 50,000
Unauthorized Overdraft	22%
Loan Processing Fees	
Local Corporate, SME, Public Sector, Corporate	
Interest Rate	17% + or -% margin per annum 1% of loan minimum charge RWF 50,000
Processing fees	

Facility fees	1% of loan minimum charge 50,000
Default arrears	2% per month
Prepayment fees	5% of loan outstanding
Retail Clients	
Interest Rate	17% + or -% margin per annum 1% of loan minimum charge 25,000
Processing fees	
Facility fees	1% of loan minimum charge 25,000
Default arrears	2% per month
Prepayment fees	5% of loan outstanding
Corporate Clients	
Interest Rate	7% + or -% margin per annum
Processing fees	1% of loan minimum charge 50,000
Facility fees	1% of loan minimum charge 50,000
Default arrears	2% per month
Prepayment fees	5% of loan amount
Syndicated Loans	
Participation fee	1%
Leader participation fee	2%
Commitment fee	2%
Guarantees	
Commitment fee	1% minimum 100,000
Commission	2% p.a with a quarterly minimum 100,000
Ammendement fees(local Bank)	100 000
Ammendement fees (Foreign bank)	0.5% of Guarantee
Guarantee cancellation fee	1% of Guarantee
Access to line of credit promise	50 000
Other Bank Charges	
Cash withdrawals (Local Currency)	Free
Cash withdrawals (Foreign Currency)	2% per withdrawal
Account Statement Request	1,000 per page
Credit Status Certification	5 000
Account Balance Certification	5 000
Account Statement Certification for VISA Applications	10 000
Account Statement Certification for Regulatory Purposes	35 000
Cheque book charges	3 500

Over the counter leaf charges (maximum withdrawal 500,000)	5 000
Stop Payment fees- single cheque leaf	5 000
Stop Payment fees- cheque book	10 000
Cheque Certification fees	5 000
Manager's Cheques	8 000
Local cheque clearing	Free
Unpaid cheque	5 000
MT940	USD25
Local Interbank Funds Transfers	
Account to Account	Free
Standing Order (Local Currency)	800
Standing Order (Foreign Currency)	3 500
Salary Transfer	500
Outward Transfers (Local Currency)	Free
Outward Transfers (Foreign Currency)	3 500
Inward Transfers (Local Currency)	Free
Inward Transfers (Foreign Currency)	Free
International Bank Transfers	
Inward Transfers	Free
Outward Transfers -Personal accounts	1% + SWIFT CHARGES
Outward Transfers -SME, Public Institutions, Local Corporate	0.5% + SWIFT CHARGES
SWIFT Charges	8 000
FCY Cheque Clearing Charges	
Foreign Cheques drawn on local banks	USD 10
Bills for collection -Clearing charges	USD 80
Bills for collection -Negotiation charges	0.5% of Bill amount
Bill /Bond Discounting	
Endorsed Bill/Bond	25 000
Open (unendorsed) Bill/Bond	25 000
Bill Maturity deferral	15 000
Unpaid Bill	15 000
LETTERS OF CREDIT	
Import Letters of Credit	
Opening fees	0,5%
Acceptance fees	0,5%
Settlement fees	0,5%
	0.5% minimum
Ammendment fees	100,000
Cancellation fees	1,0%
SWIFT FEES	8 000
Export Letters of Credit	
Notification fees	0.5% Max 300,000
Confirmation fees	0.5% Max 300,000
Negotiation fees	25 000
Ammendment fees	25 000
Documentation processing fees	25 000
SWIFT fees	8 000

BILLS FOR COLLECTION	
Import Bills for Collection	
	0.3% minimum
Opening fees	15,000
Confirmation fees	15 000
Bill processing fees	25 000
SWIFT fees	8 000
Export Bills for Collection	
	0.5% minimum
Opening fees	30,000
Clearing fees	50 000
SWIFT fees	8 000
FOREIGN EXCHANGE TRANSACTIONS	
Buying	Daily Bank rate
Selling	Daily Bank rate
E-BANKING SERVICES	
Monthly charges for all e-banking products	1 271
Monthly OMNI Maintenance fees	USD 30
Cards fees	
VISA Electron	5 000
VISA Classic	15, 000
BLACK CARD	Free
Withdrawal fees	
Ecobank Network RWANDA	Free
	1, 200 per withdrawal
Ecobank Network Outside Rwanda	
Card Deactivation fees	
Blocking cards	free
Change of PIN code	2, 500
POS Transaction Fees	
Merchant Pricing Model	
Interchange "Issuing Bank	0,50%
Rswitch Fees	0,50%
Bank fees	1,50%
Bank merchant charges	2,50%
Petrol station Pricing Model	
Interchange "Issuing Bank	0,25%
Rswitch	0,25%
Bank fees	1%
Bank merchant charges	1,50%
Withdrawal on International Visa using Branch POS	3%