

ECOBANK RWANDA BANK TARIFF -APRIL 2014

Particulars	Amount(RWF unless otherwise stated)	FEES VAT (exclusive)
CURRENT ACCOUNT		
Account opening fees	Free	
Minimum requirement for opening account	10.000	
SAVINGS ACCOUNT		
Account opening fees	Free	
Minimum requirement for opening account	10.000	
Credit Interest	7 % p.a.	
Max Withdrawal Allowed	3 per quarter	
ECOBANK ADVANCE ACCOUNT		
Account opening fees	Free	
Minimum account opening balance required	10.000	
Interest Rate	ERW base rate +0%	
ECOBANK DIASPORA ACCOUNT		
Account opening fees	Free	
Minimum account opening balance required	Annual Salary USD10,000	
TERM DEPOSIT		
Account opening fees	Free	
Minimum deposit required	10.000.000	
Credit Interest	8 %	
ACCOUNT MAINTENANCE FEES		
Personal Current Account (LYC)	1.000	
Savings Account	Free	
Company Account	5.000	
Cooperatives	Free	
NGO, SACCOS	Free	
Government & Public Sector	Free	
Embassies & Consulates	Free	
Private Institutions	5.000	
Student Accounts	200	
ECOBANK Diaspora Account	USD 10	
FYC CURRENT ACCOUNTS except for NGOs		
USD Account	USD 2	
GBP Account	GBP 1.2	
EURO Account	EUR 1.5	
RISK PRODUCTS		
Overdraft fees		
ECOBANK Advance Account	2% per withdrawal within limit	
Corporate Accounts	100.000	
SME, Local Corporate, Public sector	2% minimum charge 100,000	
Unauthorized Overdraft	ERW Base rate +5%	
Loans		
Local Corporate, SME, Public Sector, Corporate		
Interest Rate	ERW Base rate +2%	
Processing fees	1% of loan minimum charge RWF 100,000	
Facility fees	1% of loan minimum charge 100,000	
Default Fees	2% per month	
Prepayment fees	5% of loan outstanding Amount	
Retail Clients		
Interest Rate	ERW Base rate +3%	
Processing fees	1% of loan Amount Minimum 50,000	
Facility fees	1% of loan Amount Minimum 50,000	
Default Fees	2% per month	
Prepayment fees	5% of loan outstanding	
Corporate Clients		
Interest Rate	ERW Base rate +0%	
Processing fees	1% of loan Amount	
Facility fees	1% of loan Amount	
Default fees	2% per month	

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Prepayment fees	5% of loan outstanding	
Syndicated Loans		
Participation fee	1%	
Leader participation fee	2%	
Commitment fee	2%	
Bank Guarantees		
Commitment fee	2% minimum 100,000	
Commission	3% p.a with a quarterly minimum 100,000	
Ammendment fees(local Bank)	100.000	
Ammendment fees (Correspondent bank)	1% of Guarantee Amount	
Cancellation fees	1% of Guarantee	
Invoice Discounting		
Interest Rate	ERW base rate +3 %	
Processing fees	1% min. 100,000	
Facility fees	1% min. 100,000	
Promise for credit line	50,000	
OTHER BANK CHARGES		
Cash withdrawals (Local Currency)	Free	
Cash withdrawals (Foreign Currency)	2% per withdrawal	
Account Statement Request	1,000 per page	
Credit Status Certification	5.000	
Document or Balance Confirmation for Regulatory Requirements	50.000	
Account Statement Certification for VISA Applications	10.000	
Cheque book request	5,000	
Over the counter leaf charges (maximum withdrawal 500,000)	7.000	
Stop Payment fees- single cheque leaf	5.000	
Stop Payment fees- cheque book	20.000	
Cheque Certification fees	10.000	
Manager's Cheques	15.000	
Local cheque clearing	Free	
Unpaid cheque	10.000	
MT940	USD25	
Document retrieval fees: Current Year	5,000 per Unit	
Document retrieval fees: Previous Year	20,000 per Unit	
INTERBANK TRANSFERS		
LYC		
Account to Account	Free	
Standing Order (Local Currency)	5,000	
Standing Order (Foreign Currency)	5,000	
Salary Transfer	500	
Outward Transfers (Local Currency)	1500	
Outward Transfers (Foreign Currency)	3.500	
Inward Transfers (Local Currency)	Free	
Inward Transfers (Foreign Currency)	Free	
FYC		
Inward Transfers	Free	
Outward Transfers -Personal accounts	1% + SWIFT CHARGES	
Outward Transfers -SME, Public Institutions, Local Corporate	0.5% + SWIFT CHARGES	
SWIFT Charges	8.000	
FCY Cheque Clearing Charges		
Foreign Cheques drawn on local banks	USD 10	
Bills for collection -Clearing charges	USD 80	
Bills for collection -Negotiation charges	0.5% of Bill amount	
TRADE PRODUCTS		
Import Letters of Credit		
Opening fees	1 %	
Acceptance fees	0,5%	
Settlement fees	0,5%	

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Ammendment fees	0.5% minimum 100,000	
Cancellation fees	1,0%	
SWIFT FEES	10.000	
Export Letters of Credit		
Notification fees	0.5% Max 300,000	
Confirmation fees	0.5% Max 300,000	
Negotiation fees	25.000	
Ammendment fees	25.000	
Documentation processing fees	25.000	
SWIFT fees	10.000	
Import Bills for Collection		
Opening fees	0.3% minimum 15,000	
Confirmation fees	15.000	
Bill processing fees	25.000	
SWIFT fees	8.000	
Export Bills for Collection		
Opening fees	0.5% minimum 30,000	
Clearing fees	50.000	
SWIFT fees	8.000	
Bill /Bond Discounting		
Endorsed Bill/Bond	25.000	
Open (unendorsed) Bill/Bond	25.000	
Bill Maturity deferral	15.000	
Unpaid Bill	15.000	
FOREIGN EXCHANGE TRANSACTIONS		
Buying	Daily Bank rate	
Selling	Daily Bank rate	
E-PRODUCTS		
Monthly charges for all e-banking products	1.271	
Monthly OMNI Maintenance fees	20,000	
ATM Cards fees		
VISA Electron	5.000	
VISA Classic	15, 000	
DIASPORA BLACK CARD	Free	
ATM withdraw fees Ecobank Network RWANDA	Free	
ATM withdraw fees Ecobank Network Outside RWANDA	5000 per withdrawal	
Blocking Cards	Free	
Change of PIN code	2500	
POS Transaction Fees		
POS Merchant Fees	2,5 %	
Withdrawal on International Visa using Branch POS	3 %	
RETAIL INTERNET BANKING		
Account Enquiry Details		
Account Information	Free	
Account Activity	Free	
View initiated Transactions	Free	
Other Retail Internet Bank Services		
Account to Account (ECOBANK)	Free	
Local Interbank Funds Transfers	500	
International Funds Transfers	1,000	
Recipient Maintenance	Free	
View Utilized limits	Free	
View Standing Instruction	Free	
E-Tax payment	1,000	
Stop Payment Request	1,000	
Cheque book Request	5,000	
Status Enquiries	Free	

You can now pay all your RRA taxes using Ecobank Online services.

