

Observed data



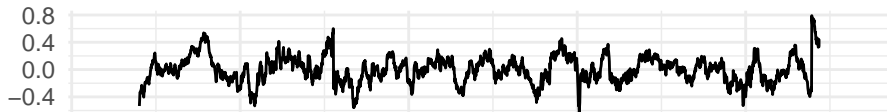
Trend component



Seasonal component



Residual



2012.5

2015.0

2017.5

2020.0

2022.5

Date

Exchange Rate to GBP