

1 Data Construction

1.1 Schooling

NLSY: from chris

1.2 College costs:

use Chris's series by year, detrended.

- for year when each cohort is age 20.
- should change to public only +++

By IQ or by yp

- in principle, we could use Oksana's data from HSB, but the level does not match with the time series.
- not used right now

1.3 Parental income

NLSY: from chris

1.4 Parental transfers

NLSY: HSB targets from Oksana.

1.5 Student debt

1.5.1 Mean debt of all college students

Trends in Student Aid

Student debt per undergraduate.

Early years only have federal debt. I assume that the ratio of total to federal debt is the same as in the first year with data.

1.5.2 Debt of college graduates

1.6 Borrowing Limits

finaid.org

add subsidized and unsubsidized borrowing limits by year in college (and calendar year)

available for first 4 years in college

there is also a lifetime max, but it is actually just the sum over the first 4 years

for years past 4: assume loan limit stays at lifetime max

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