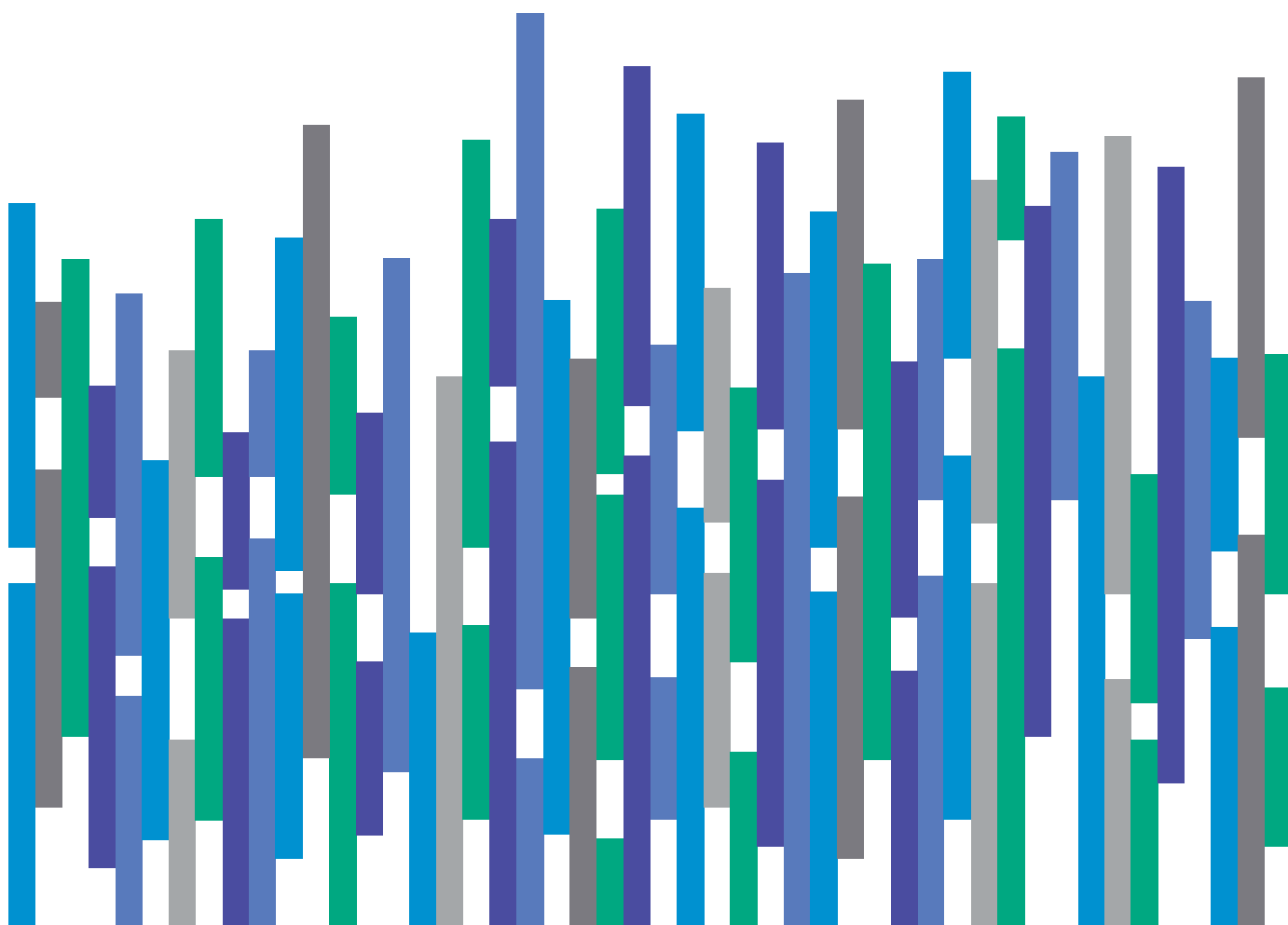


# SCHOLARSHIP RULES

## Role-Based Programs



# SCHOLARSHIP RULES

The CFA Institute Role-Based Scholarship Program is designed to raise global awareness of CFA Institute programs among key influencers by allowing certain strategically positioned groups and individuals to distribute and/or receive exam registrations at discounted rates.

## Eligibility

CFA Institute shall select organizations that are strategically positioned to promote awareness of CFA Institute programs to distribute a specified number of scholarships to affiliated individuals.

Scholarship Candidates may be either new or continuing candidates in the CFA Program. Currently registered candidates are not eligible to apply. All recipients must be in good standing with CFA Institute to receive a Role-Based Scholarship. If a candidate receives multiple scholarships (of any kind), the scholarship that is most recently awarded will be applied.

**Student Scholarship** – For any student currently attending an affiliated university and have not yet registered for their next exam. Once a student has been awarded a CFA Program Student Scholarship from CFA Institute, graduation or other separation from enrollment with the university will not void the scholarship.

**Professor Scholarship** – For any full-time college/university professor or administrator/department head that teach a minimum number of credit hours at qualified institutions and have not yet registered for their next exam. Professors must also teach at schools that are recognized as educational institutions by state or federal agencies and grant academic degrees or the equivalent.

**Regulator Scholarship** – For employees of financial regulators, central banks, securities commissions, stock exchanges, SROs and/or government entities. Specifically, those entities that oversee or regulate operations, standards of practice or business conduct of the investment management industry and which have entered into a program agreement with CFA Institute.

**Media Scholarship** – For any full-time or contract employee of media organizations that communicate and distribute financial news, data, and education and have not yet registered for their next exam. Contract employees of such organizations may also apply.

## Conflicts of Interest

All scholarship recipients and reviewers must disclose to CFA Institute in writing all actual or potential conflicts of interest, including but not limited to those listed below, which may compromise the integrity of the Program.

CFA Institute may, in its sole discretion, refuse to accept or cancel a scholarship award if an actual or perceived conflict of interest exists. If CFA Institute rejects a scholarship due to a conflict of interest, the sponsor will be notified and may not be permitted to select an alternate recipient.

Potential conflicts of interest include:

- Scholarship Candidate is a close familial relative (spouse, parent, child, sibling, grandparent, grandchild, aunt, uncle, nephew, niece or first cousin) of the Sponsor (or any member or employee of Sponsor) selecting the candidate;
- Scholarship Candidate or Sponsor solicits, provides or accepts any compensation or other consideration in exchange for the nomination;
- Scholarship Candidate is a current or former employee or director of the Sponsor, CFA Institute, or a CFA Institute Member Society;

- Scholarship Candidate has been sanctioned by the CFA Institute Professional Conduct Program; or
- Scholarship Candidate engages in any conduct that may reflect negatively upon CFA Institute.

## Application Procedures for Media and Professor Scholarships

All applicants must submit a scholarship application online. Media and Professor scholarship applicants must also provide the category-specific documentation outlined below. In addition, scholarship applicants and sponsor must provide CFA Institute any additional information that CFA Institute reasonably requires to confirm that the scholarship applicant and sponsor meet the eligibility requirements.

### Professor

At the time of submitting an application, professors also must submit:

- An English language letter, on university letterhead signed by an administrator (such as Chancellor, Vice-Chancellor, President, Vice President, Principal, Dean, Provost, or Rector) at the institution attesting that they are a full-time professor at the university/college and confirming the number of credit hours taught per quarter or semester;
- A current Curriculum Vitae (CV); and
- One of the following forms of employment verification:
  - Copy (front and back) of a university-issued identification card; OR
  - A university affiliated email address for all communications; OR
  - Copy of a teaching license from the issuing government agency; OR
  - A current list of publications, research papers or other information that confirms university affiliation or faculty relationship

### Media

At the time of submitting an application, applicants also must submit:

- An English language letter, on company letterhead signed by a senior executive/manager at the organization attesting that they are a full-time employee or frequent contract employee; AND
- One or more current (within the past 3 years) samples of the applicant's media related work

## Sponsors

Sponsors must direct their scholarship applicants to review and adhere to these rules and to the applicable program eligibility requirements. All award decisions must be submitted to CFA Institute using the online scholarship platform. If CFA Institute, in its sole discretion, determines that Sponsor's Scholarship Recipients are failing to sit for a scheduled exam at an unacceptable rate, Sponsor may lose the privilege of distributing scholarships.

## Evaluation Process

Applications will be reviewed by CFA Institute and/or an approved sponsor.

## Scholarship Awards and Recipients

CFA Institute shall award Access Scholarships in its sole discretion and all decisions are final.

Scholarship recipients must register for a CFA Program exam within the timeframe provided and before the expiration date listed in the scholarship award email expires. Registered candidates receive a copy of the corresponding digital curriculum at a discounted cost as set by CFA Institute. A print version of the curriculum may be purchased for the additional fee applicable to all exam

candidates. For future examinations (for the same or another level), recipients must apply and be selected again to receive a new scholarship. Recipients are responsible for their own passport fees, travel arrangements, expenses, incidentals, and supplemental study courses and materials.

Awards may not be sold, transferred, deferred, or assigned and are not convertible to cash.

Recipients are provided a defined window of time (seven months) in which they must enroll for a CFA Program exam before the expiration date listed in the scholarship award email expires.

If a recipient registers for an exam for which he/she receives a Scholarship and fails to appear for that exam, he/she may be ineligible to receive future Scholarships.

Scholarship recipient consents to his/her pass/fail results being shared with the Society from which he/she received the Scholarship.