

May 2025 Edition

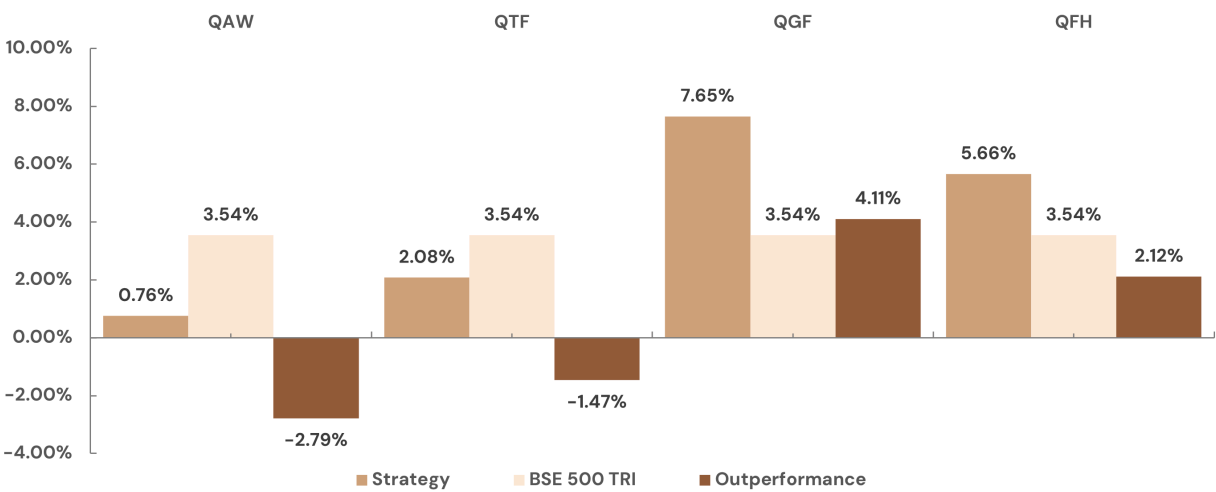
Hi <<First Name>>,

In this newsletter, we bring you detailed updates on the performance of all our strategies, along with comparison to their benchmark, ensuring you stay informed about how we’re working to grow your wealth.

May 2025 Performance (%)

All the below returns are as of May 31, 2025

Strategy	May 2025
Qode All Weather	0.76%
Qode Tactical Fund	2.08%
Qode Future Horizon	5.66%
Qode Growth Fund	7.65%
BSE 500 TRI	3.54%

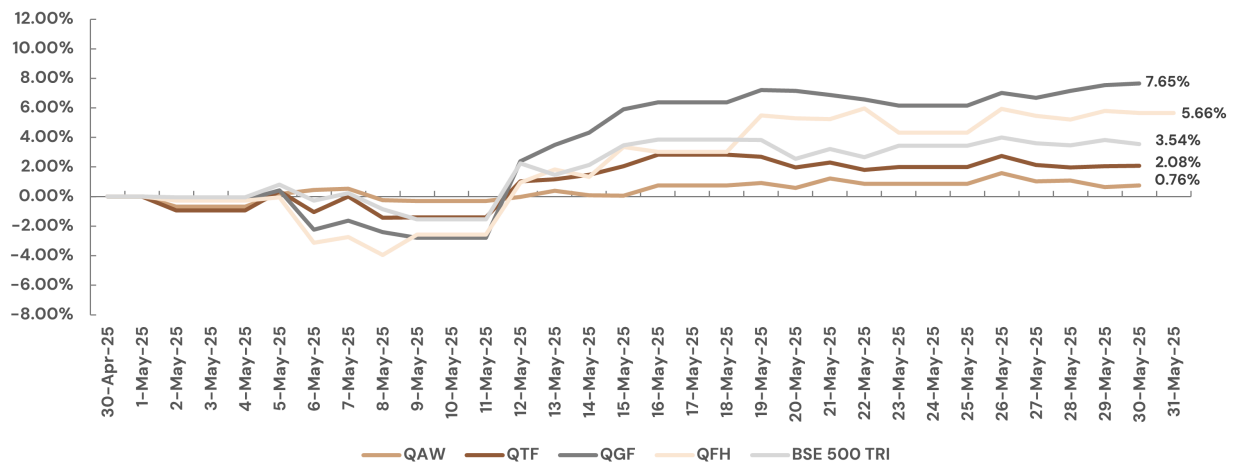


Note: Your returns might differ from the above numbers based on the timing of your investments. The above returns are on the consolidated pool of capital. All the returns are as of May 31, 2025 and are post fees

To know more about our strategies

Connect on WhatsApp

May Equity Curve





Things we're reading this month

1. Damodaran's blog is a goldmine of market insights, valuation deep-dives, and no-nonsense takes on investor behavior and business fundamentals.
Link: [Musings on Markets by Ashwath Damodaran](#)
2. The Atlantic curates a thoughtful list of books that trigger personal awakenings—recommended by writers, thinkers, and creatives.
Link: [Books That Spark an Epiphany](#)
3. A concise macro outlook covering inflation, rates, and growth expectations across key global markets for the month ahead.
Link: [iA GAM Monthly Macro Strategy – May 2025](#)
4. Forbes explores a behavioral experiment testing whether patriotic sentiment actually translates into higher willingness to pay.
Link: [Will Consumers Really Pay More for American-Made Goods?](#)





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