



# Qode

Quant Focused Asset Management Company

November 2024

# Index

1. About Qode
2. Strategies
  - I. Qode All Weather (QAW)
  - II. Qode Tactical Fund (QTF)
  - III. Qode Growth Fund (QGF)
  - IV. Qode Future Horizons (QFH)
3. Fee Structure
4. Additional Details
5. Contact Us
6. Disclosure

# About Qode

## Key Highlights

### Assets

₹ 150+ Cr

Managing over 150 cr across PMS, SMAs, & Advisory

### Client Base

65

Serving 55 clients under PMS and 10 clients under SMA & Advisory

### Experienced Team

50+ years

Leadership with cumulative 50+ years in high-return investments

### Track Record

35% over 5 yr

Average CAGR of 35% over 5 years for flagship strategy

## Our Unique Edge

### Quant Approach

Proprietary models for objective, disciplined investing

### Diverse Strategies

Multi-asset, flexi-cap, small-cap, and focused portfolios for diverse client goals

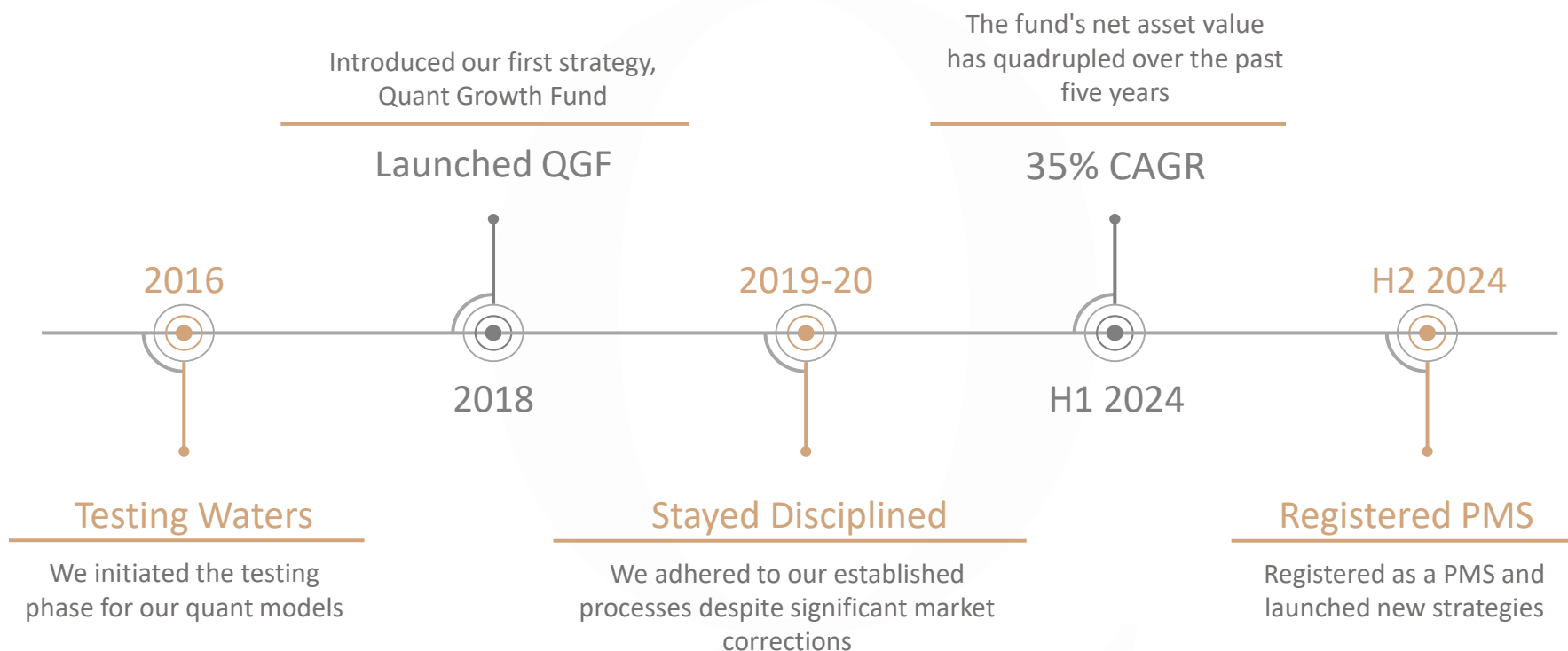
### Client Focus

Flexible terms with high watermark, no lock-ins, and personalized support

### Clear Governance

Regular audits and transparent reporting for accountability

# Our Journey Since Inception



# Qode Principles

## Data-driven, not Gut-driven

We trust in numbers, not noise. By grounding every decision in rigorous data analysis, we eliminate emotions, biases, and guesswork, ensuring objective and disciplined investing

---

## Cause & Effect

Finding a pattern without understanding it is like driving without a map—it might be fun until you get lost. We blend quantitative models with sound economic principles, ensuring that every investment is grounded in reality, not just random trends. Our approach seeks to understand why something works, not just that it does. Every asset has an underlying return driver- the idea is to understand the return driver and optimize for risk

---

## Keep it simple, Keep it real

In a complex world, we simplify. We prioritize clear, straightforward strategies that deliver results, valuing transparency and clarity over unnecessary complexity

# Qode Asset Management Team



**Karan Salecha**

*Partner & Principal Officer*



**Rishabh Nahar**

*Partner & Fund Manager*



**Kavan Sejpai**

*Partner & Fund Manager*



**Gaurav Didwania**

*Partner & Fund Manager*

10+ years in crafting high risk-adjusted return investment strategies

6+ years in portfolio curation and advisory based on investor risk profiles

Postgraduate degree from the Institute of Chartered Accountants of India

8+ years in equity and quant research, leveraging advanced models and data analytics for market insights

Experience building proprietary algorithms to optimize across asset classes

Holds a finance degree and is a self-taught coder

11+ years of high risk-adjusted returns with zero negative years

Experience in research and strategy for renowned firms like Franklin Templeton and MSD Capital

14 years in investment strategy and asset allocation (buy-side)

15+ years of experience in the finance industry, with a focus on investment management and advisory

Proven track record of delivering exceptional returns

Holds a Bachelor of Management Studies (BMS) from NM College, Mumbai

“One-size-fits-all doesn’t work for risk  
Our **data-driven strategies** adapt to meet  
each investor’s distinct profile”

# Strategies

## Systemic

### Qode All Weather Portfolio (QAW)

Strategy to weather all market fluctuations with the use of diversification

Large Cap

Asset Allocation

Consistent Alpha

### Qode Tactical Fund (QTF)

Tactically allocates between Low, Mid, and High Risk portfolios

Flexi Cap

Dynamic Rebalance

Tax Efficient

## Core Equity

### Qode Growth Fund (QGF)

Flagship factor-based strategy for high quality growth investing

Small Cap

Factor Based Quality

Quantamental Screening

### Qode Future Horizons (QFH)

Focused, high-conviction portfolio aimed at maximizing returns

Small - Micro Cap

Emerging Leaders

Concentrated Bets



# Qode All Weather

Performance	1m	3m	1y	3y	5y	Since Inception
Nifty 50	-0.71%	-4.54%	19.06%	11.99%	14.84%	11.30%
Qode All Weather	-1.88%	0.56%	22.58%	21.47%	23.95%	19.45%

\*Results as of Nov 30, 2024

Historical Corrections		
Date	Nifty 50	QAW
Jan-2008	-56%	-36%
Feb-2020	-33%	-6%
Nov-2010	-22%	-12%
Feb-2015	-20%	-5%
Oct-2021	-16%	-6%



\*Returns are backtested from Apr 1, 2007 to Nov 30, 2024  
 All returns beyond a one-year period are shown as annualized figures  
 Backtesting for derivative hedging is available only from 2011 onwards

# Qode All Weather

## Goal

Outperform Nifty 50 in up and down periods consistently

## Asset Allocation

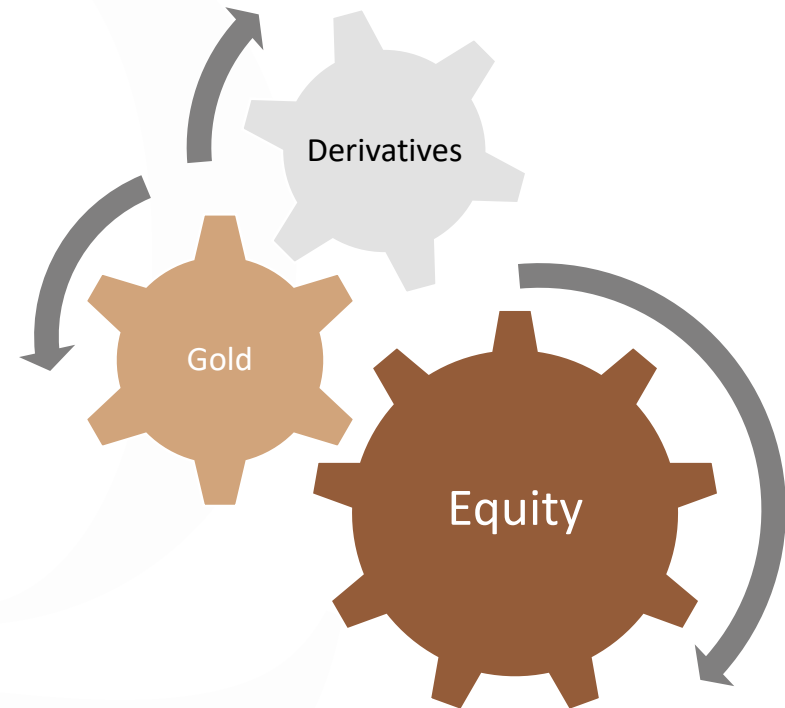
Multiple uncorrelated assets for diversification

## Best for Market Tops

Outperforming strategies that take cash calls at market tops

## Defensive Hedging

Offers protection during bear markets and market crashes

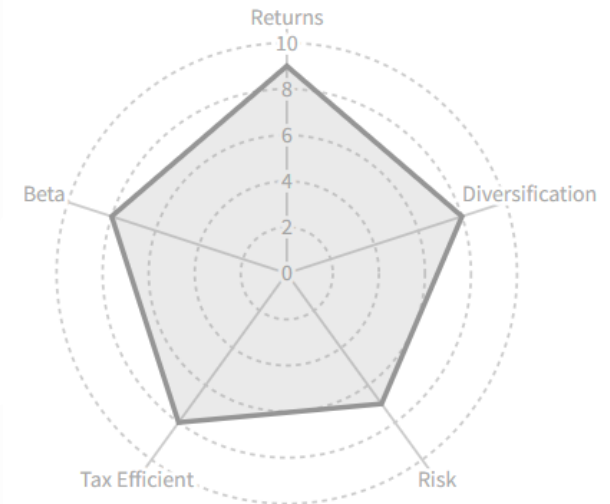
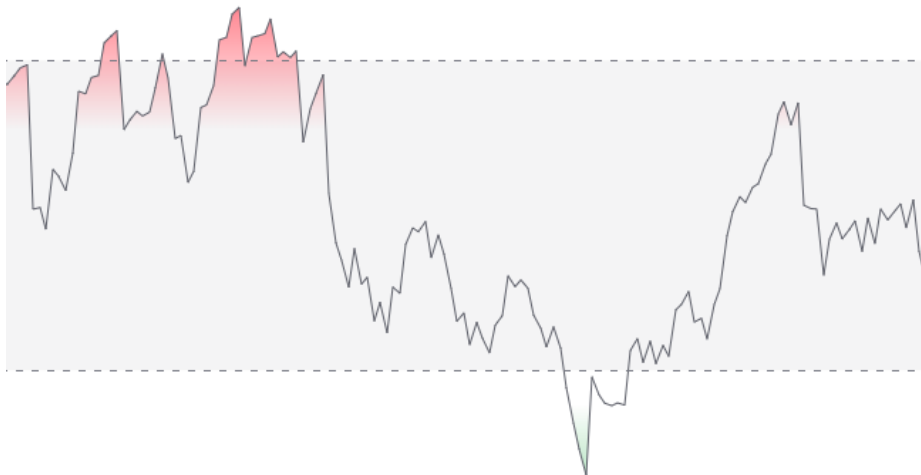


# Qode Tactical Fund

Performance	1m	3m	1y	3y	5y	Since Inception
BSE 500	-0.63%	-4.74%	24.75%	14.95%	18.10%	12.13%
Qode Tactical Fund	-0.66%	-1.88%	32.65%	34.91%	45.63%	31.35%

\*Results as of Nov 30, 2024

## Timing Model



\*Returns are backtested from Apr 1, 2011 to Nov 30, 2024  
All returns beyond a one-year period are shown as annualized figures

# Qode Tactical Fund



## Goal

Aim to leverage top-performing trends for sustained growth

## Tactical Allocation

Tactically allocates between high risk, moderate risk, and low risk portfolios

## Tax Efficient

Invests in ETF to reduce tax liabilities

## Defensive Hedging

Offers protection during bear markets and market crashes

# Qode Growth Fund

Performance	1m	3m	1y	3y	5y	Since Inception
BSE 500	-0.63%	-4.74%	24.75%	14.95%	18.10%	14.16%
Qode Growth Fund	0.81%	2.40%	52.69%	26.18%	33.60%	19.23%

\*Results as of Nov 30, 2024

Name of company	Returns	Holding period
Tata Elxsi Limited	1264%	7 Years
Page Industries Limited	587%	5 Years
Sonata Software Limited	474%	5 Years
Avanti Feeds Ltd	458%	6 Years
Alkyl Amines Chemicals Ltd	379%	1 Year



\*Returns are live from March 01st, 2018 to Nov 30, 2024  
All returns beyond a one-year period are shown as annualized figures

# Qode Growth Fund



Universe Selection

Quantamental  
Screens

Factor  
Ranks

## Goal

Leverage small/mid-cap investments to fuel growth potential

## Factor Investing

Quantitative factor-based stock selection model

## Active Checks

Ensuring to keep out the manipulated stocks

## Compounding winners

Holding on to winners with good underlying growth

# Qode Future Horizons

Performance	1m	3m	1y	3y	5y	Since Inception
BSE 500	-0.63%	-4.74%	24.75%	14.95%	18.10%	1.65%
Qode Future Horizons*	1.93%	n/a	n/a	n/a	n/a	1.93%

\*Results as of Nov 30, 2024

Items	Specifics
Risk Category	Higher Risk
Type	Equity Only
Portfolio Rebalance	Dynamic



All returns beyond a one-year period are shown as annualized figures  
\*The strategy is live since Nov 22, 2024, backtested returns cannot be shown

# Qode Future Horizons

## Goal

Invest in fast-growing, high-potential companies

## Screening

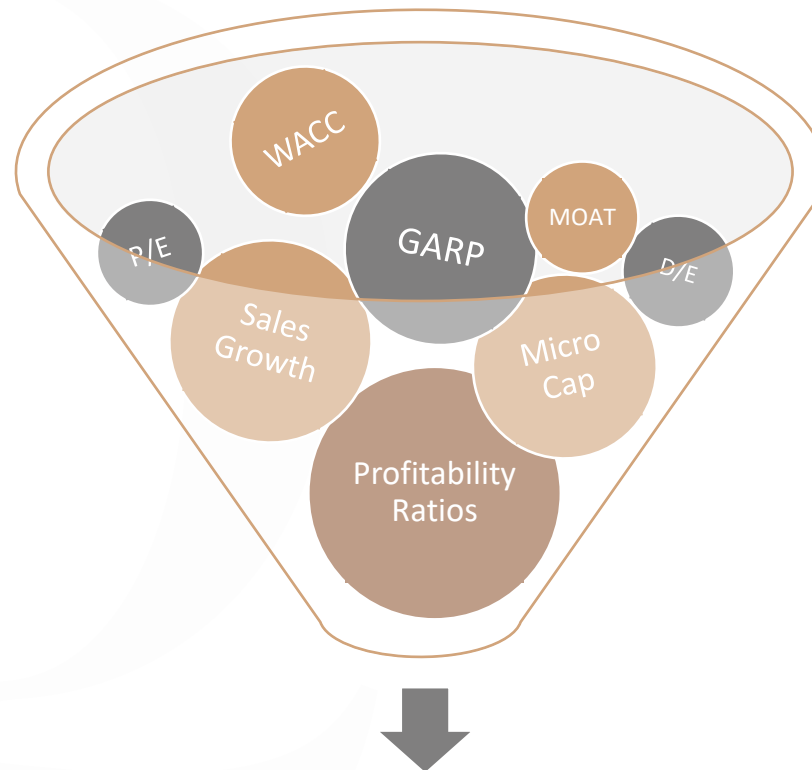
Screen using factors which make multi-baggers

## High-Conviction Allocation

Invest in 8-12 companies after thorough financial, operational, and strategic analysis

## Active Monitoring

Hold top performers for 3-5 years with continuous monitoring



Multi-bagger



# Performance

Performance	1m	3m	1y	3y	5y	10y
Nifty 50	-0.71%	-4.54%	19.06%	11.99%	14.84%	10.92%
BSE 500	-0.63%	-4.74%	24.75%	14.95%	18.10%	12.57%
Qode Strategies						
Qode All Weather	-1.88%	0.56%	22.58%	21.47%	23.95%	17.85%
Qode Tactical Fund	-0.66%	-1.88%	32.65%	34.91%	45.63%	31.36%
Qode Growth Fund	0.81%	2.40%	52.69%	26.18%	33.60%	20.08%
Qode Future Horizons*	1.93%	n/a	n/a	n/a	n/a	n/a

Returns are backtested from Apr 1, 2005 to Nov 30, 2024  
 All returns beyond a one-year period are shown as annualized figures  
 \*The strategy is live since Nov 22, 2024, backtested returns cannot be shown

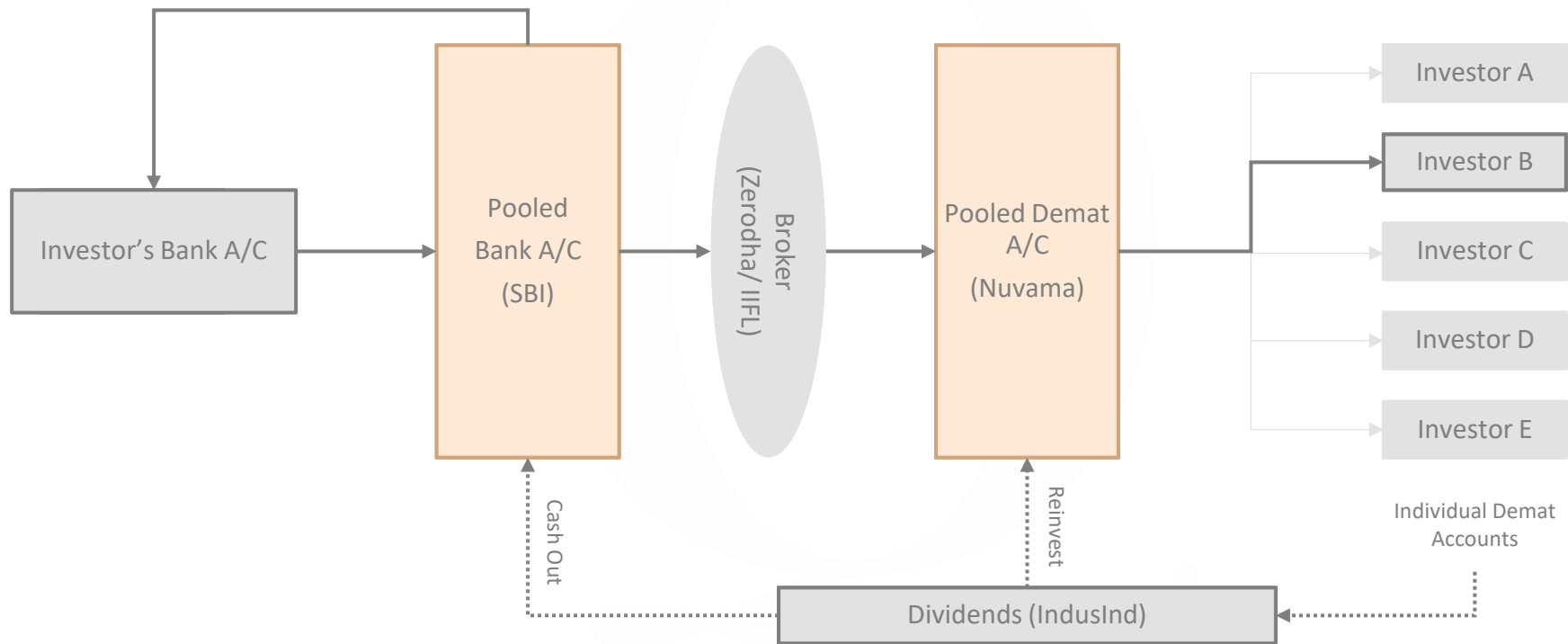
# Fee Structure

Particulars	Option 1	Option 2
Fixed Fee	1.50%	0%
Performance Fee	15%	20%
Hurdle Rate	10%	0%
High Watermark	Yes	Yes
Redemption Fee	0%	0%
Other Fees	0.10% to 0.15%	0.10% to 0.15%

- Fixed Fees: Calculated on daily average AUM & charged quarterly
- Performance Fees: Charged annually
- No Lock-ins
- All fees are annualised
- Other charges excluding brokerage shall not exceed 0.50% per annum of the client's average daily AUM

\* Investor can choose between Option 1 & Option 2.

# Custodian/Bank Structure



# Custodian

- Nuvama acts as the custodian for client accounts
- New demat accounts will be opened with Nuvama for clients
- Existing Nuvama accounts cannot be used for Portfolio Management Services (PMS) operations
- The PMS account does not interfere with clients' personal demat accounts
- Demat accounts are under Nuvama's custody and are dedicated exclusively for PMS investments
- Nuvama is utilized as the banker, with Zerodha and IIFL serving as the trading platforms

# Reporting & Updates

- Access the Nuvama Dashboard
- Secure Login: Personal ID and Password
- Support: Ticketing available on the Qode Dashboard
- Investment Tracking: Holdings detailed in the monthly NSDL report
- Compliance: Annual Audit Statement
- Insights: Monthly Market Reviews by Fund Managers
- Performance: Updates on Portfolio Quarterly
- Operational Notices: Updates provided as necessary

# Contact Us

## Investor Relations Team

Email – [investor.relations@godeinvest.com](mailto:investor.relations@godeinvest.com)

Phone - [+91 98203 00028](tel:+919820300028)

## Rishabh Nahar

Email – [rishabh.nahar@godeinvest.com](mailto:rishabh.nahar@godeinvest.com)

Phone - [+91 99201 11053](tel:+919920111053)

## Gaurav Didwania

Email – [gaurav.didwania@godeinvest.com](mailto:gaurav.didwania@godeinvest.com)

Phone - [+91 98670 23210](tel:+919867023210)

Website - [www.godeinvest.com](http://www.godeinvest.com)

## Address -

2nd Floor, Tree Building, Raghuvanshi Mills Compound,  
Gandhi Nagar, Upper Worli,  
Lower Parel, Mumbai, Maharashtra 400013.

[Locate here](#)

# Risk Disclosure & Disclaimer

- The performance of Qode Advisory LLP (“Qode”) has not been approved or recommended by the Securities and Exchange Board of India (SEBI), nor does SEBI certify the accuracy or adequacy of the performance-related information contained herein.
- Qode Advisory LLP is a registered Portfolio Manager with SEBI, registration number INP000008914.
- This presentation/newsletter/report is strictly for informational and illustrative purposes only and should not be considered an offer or solicitation to buy or sell any securities or to enter into any Portfolio Management agreements. This document is prepared exclusively for the specified audience and is not intended for public distribution. Any reproduction of this material in any form without prior written consent from Qode is prohibited. The information herein may contain confidential or proprietary data, and unauthorized dissemination, copying, or circulation is strictly prohibited. Recipients should be aware of any restrictions on soliciting business from potential clients in their respective jurisdictions.
- Qode does not make any express or implied representation or warranty regarding the accuracy, completeness, or adequacy of the information contained in this presentation/newsletter/report, including any statistical data or projections. It is the responsibility of each prospective investor to conduct independent due diligence. The information provided has been derived from publicly available sources and has not been independently verified by Qode. Consequently, Qode and its affiliates shall not be liable for any loss or damage arising from reliance on this material, and all such liability is expressly disclaimed.
- You are advised to consider all relevant risk factors, including but not limited to financial conditions, risk-return profiles, and tax implications, before making any investment decisions. Past performance does not guarantee future results, and there are various risks—including market, economic, political, and business risks—that may affect the performance of any investment product. Thoroughly review the terms of any agreements and seek professional legal or tax advice prior to investing or divesting.
- Qode does not guarantee any specific level of performance regarding its products or those of third-party providers. Investments in mutual funds or other products do not assure the achievement of objectives stated. Qode shall not be liable for any losses incurred due to investment decisions based on information or recommendations provided by Qode, nor for any losses arising from incorrect instructions given by you, whether written or verbal.
- For any queries, please contact Client Advisory Team.