

## March 2025 Edition

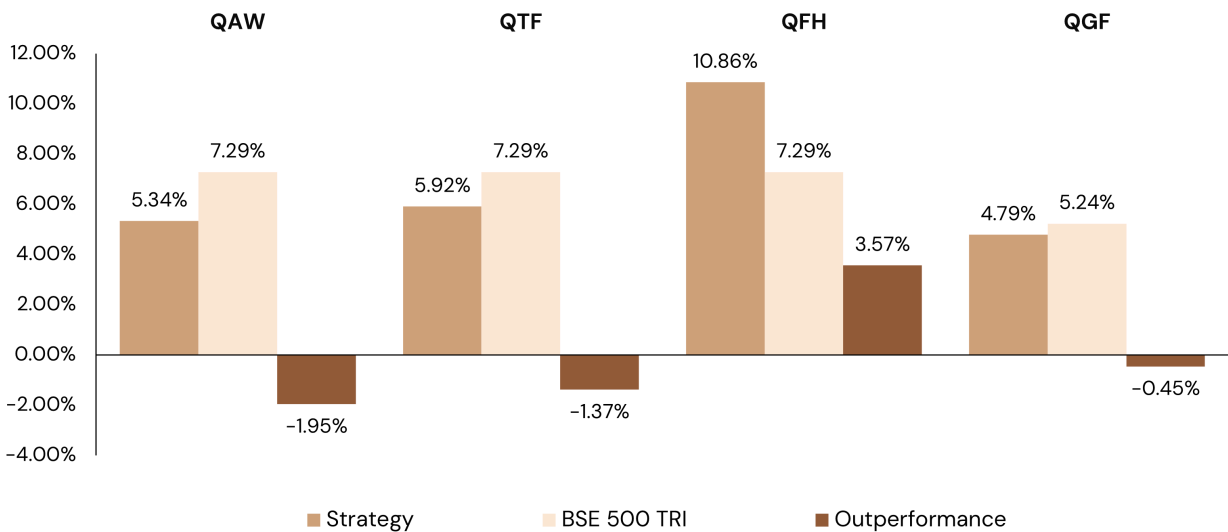
Hi <<First Name>>,

In this newsletter, we bring you detailed updates on the performance of all our strategies, along with comparison to their benchmark, ensuring you stay informed about how we’re working to grow your wealth.

### March 2025 Performance (%)

All the below returns are as of March 31, 2025

Strategy	March 2025
Qode All Weather	5.34%
Qode Tactical Fund	5.92%
Qode Future Horizon	10.86%
Qode Growth Fund	4.79%
BSE 500 TRI	7.29%

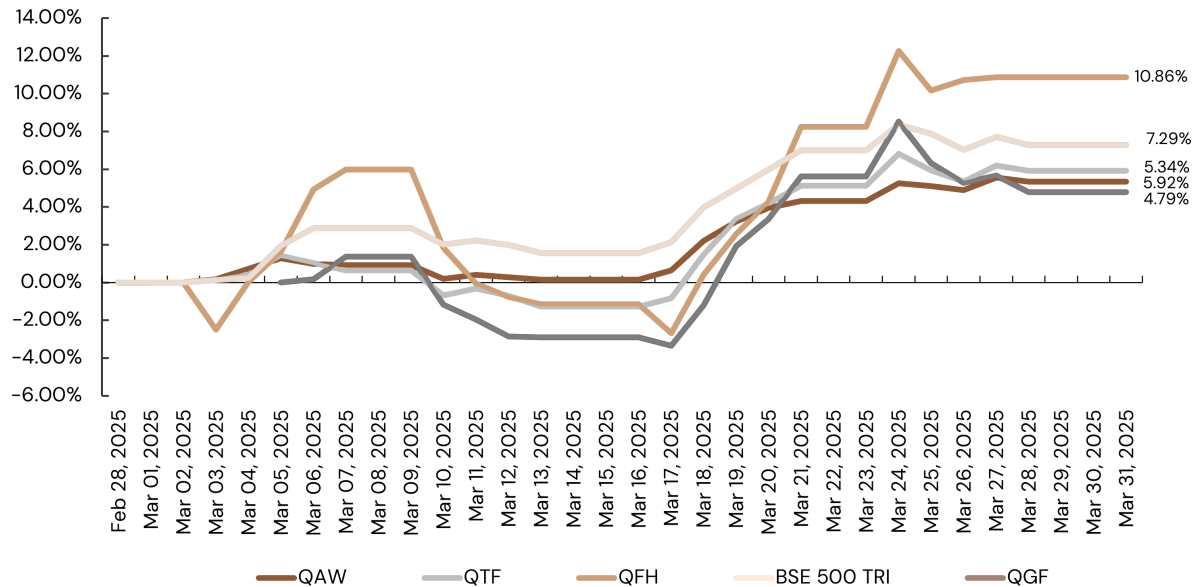


*Note: Your returns might differ from the above numbers based on the timing of your investments. The above returns are on the consolidated pool of capital. All the returns are as of March 31, 2025 and are post fees*

To know more about our strategies

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## March Equity Curve



## Things we're reading this month

1. Ray Dalio breaks down the warning signs and mechanics behind sovereign debt crises, using history to explain how nations go broke

Link: [How Countries Go Broke – Part 1](#)

2. This CFA Institute blog cuts through the noise and offers a framework for evaluating quant strategies — perfect for portfolio managers thinking systematically

Link: [Quant Screening: Three Questions for Investment Managers](#)

3. History doesn't repeat, but it rhymes. This blog breaks down the psychological and structural patterns seen across major asset bubbles


Link: [The Common Traits in Every Bubble](#)


4. A sharp, recent analysis by CSIS on the second-order effects of Trump's tariff proposals — exploring implications for global trade and emerging markets like India

Link: [Assessing the Impact of "Liberation Day" Tariffs](#)





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