Private investment in AI by focus area and geographic area, 2017-23 Source: Quid, 2023 | Chart: 2024 Al Index report Al infrastructure/research/governance AR/VR AVAgritech 15 15 15 15 10 10 10 10 US, 1.92 US, 18.22 US, 0.60 US, 0.29 CN, 0.01 CN, 0.03 CN, 0.28 CN, 0.01 5 5 5 5 EU/UK, 0.01 EU/UK, 0.04 EU/UK, 0.13 EU/UK, 0.02 2017 2020 2023 2017 2020 2023 2017 2020 2023 2017 2020 2023 Creative, music, video content Data management, processing Cybersecurity, data protection **Drones** 15 15 15 15 10 10 10 10 US, 4.72 US, 0.76 US, 0.28 US, 0.87 CN, 0.02 CN, 0.00 CN, 0.37 CN, 0.05 5 5 5 5 EU/UK, 0.54 EU/UK, 0.39 EU/UK, 0.18 EU/UK, 0.02 2017 2020 2017 2020 2017 2020 2023 2017 2020 2023 2023 2023 Ed tech Energy, oil, and gas Entertainment Facial recognition 15 15 15 15 10 10 10 10 US, 0.87 US, 0.68 US, 0.28 US, 0.09 CN, 0.02 CN, 0.36 CN, 0.13 CN, 0.09 5 5 5 5 EU/UK, 0.15 EU/UK, 0.27 EU/UK, 0.18 EU/UK, 0.01 Total investment (in billions of U.S. dollars) 2017 2020 2023 2017 2020 2023 2017 2020 2023 2017 2020 2023 **Fintech** Fitness and wellness Hardware Insurtech 15 15 15 15 10 10 10 10 US, 0.96 US, 0.20 US, 0.31 US, 0.42 CN, 0.04 CN, 0.00 CN, 0.00 CN, 0.00 5 5 EU/UK, 0.02 EU/UK, 0.00 EU/UK, 0.67 EU/UK, 0.10 2017 2020 2023 2017 2020 2023 2017 2020 2023 2017 2020 2023 Manufacturing Legal tech Marketing, digital ads Medical and healthcare 15 15 15 15 10 10 10 10 US, 0.27 US, 0.20 US, 0.41 US, 2.74 CN, 0.01 CN, 0.53 CN, 0.41 CN, 0.48 5 5 5 EU/UK, 0.03 EU/UK, 0.08 EU/UK, 0.53 EU/UK, 0.09 2017 2020 2017 2020 2017 2020 2023 2023 2023 2023 2017 2020 NLP, customer support Quantum computing Retail Semiconductor 15 15 15 15 10 10 10 10 US, 5.42 US, 1.84 US, 0.35 US, 0.79 CN, 0.60 CN, 0.63 CN, 0.00 CN, 0.12 5 5 5 5 EU/UK, 0.14 EU/UK, 0.08 EU/UK, 0.08 EU/UK, 1.19 0 0 2017 2020 2023 2023 2020 2023 2023 2017 2020 2017 2017 2020 VC 15 10 US, 0.23 CN, 0.10 5 EU/UK, 0.00 2017 2020 2023