Comprehensive Reference List:
Email Cyber Attacks on Financial Institutions

Scientific Literature Review

Compiled from Google Scholar, ScienceDirect, arXiv, IEEE, ResearchGate

January 2026

Overview

This document consolidates all references used in the scientific review documents on email-based cyber attacks targeting banks and financial institutions. A total of **34 unique references** from peer-reviewed journals, conference proceedings, and preprint servers are included.

1 Complete Reference Table

Table 1: Complete Bibliography of References on Email Cyber Attacks in Financial Sector

#	Authors (Year)	Title	Source	Citations	Link
Banking & Financial Sector Cybersecurity					
1	Alex-Omiogbemi, Sule & Omowole (2024)	Advances in cybersecurity strategies for financial institutions: A focus on combating E-Channel fraud	Journal of Cybersecurity and Information Management	–	ResearchGate

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#	Authors (Year)	Title	Source	Citations	Link
2	Al-Alawi & Al-Bassam (2020)	The significance of cybersecurity system in helping managing risk in banking and financial sector	Journal of Xidian University, 14(6), 291–308	92	ResearchGate
3	Alkhdour, AlWadi & Alrawad (2024)	Assessment of cybersecurity risks and threats on banking and financial services	Journal of Internet Services and Information Security	–	JISIS
4	Alsayed & Bilgrami (2017)	E-banking security: Internet hacking, phishing attacks, analysis and prevention of fraudulent activities	Int. J. of Emerging Technology and Advanced Engineering, 7(1), 109–115	87	ResearchGate
5	Asmar & Tuqan (2024)	Integrating machine learning for sustaining cybersecurity in digital banks	Heliyon, September 2024	–	ScienceDirect
6	Ayoola, Ugoaghalam & Idoko (2024)	Effectiveness of social engineering awareness training in mitigating spear phishing risks in financial institutions	Int. J. of Applied Research in Social Sciences, 6(10)	50	ResearchGate
7	Chanda, Vafaei-Zadeh & Nikbin (2025)	Assessing cybersecurity awareness among bank employees: A multi-stage analytical approach	Computers & Security, February 2025	–	ScienceDirect
8	Debnath, Sharmin & Hassan (2025)	Securing Financial Information in the Digital Age: Cybersecurity Threat Evaluation in Banking Systems	Journal of Ecohumanism	–	ResearchGate
9	Gulyás & Kiss (2023)	Impact of cyber-attacks on the financial institutions	Procedia Computer Science, 219, 84–90	116	ScienceDirect

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#	Authors (Year)	Title	Source	Citations	Link
10	Paul, Callistus, Somtobe & Esther (2023)	Cybersecurity strategies for safeguarding customer's data and preventing financial fraud in the US financial sectors	Int. J. on Soft Computing, 14(3)	85	ResearchGate
11	Smikle (2022)	The impact of cybersecurity on the financial sector in Jamaica	Academic Research	–	Google Scholar
12	Stanikzai & Shah (2021)	Evaluation of cyber security threats in banking systems	IEEE Symposium Series on Computational Intelligence (SSCI), 1–8	46	IEEE Xplore
13	Tariq (2018)	Impact of cyberattacks on financial institutions	Journal of Internet Banking and Commerce, 23(2), 1–11	107	ProQuest
Phishing Detection & Machine Learning					
14	Al Tawil, Almazaydeh & Elleithy (2024)	Comparative Analysis of ML Algorithms for Email Phishing Detection Using TF-IDF, Word2Vec, and BERT	Computers, Materials and Continua	–	ScienceDirect
15	Apruzzese et al. (2023)	The Role of Machine Learning in Cybersecurity	ACM Computing Surveys, 55(1), 1–38	245	ACM DL
16	Chan & Chan (2026)	LLM-Assisted Authentication and Fraud Detection	arXiv preprint arXiv:2601.19684	–	arXiv
17	Dou et al. (2017)	Systematization of Knowledge: Phishing Email Detection	IEEE Communications Surveys & Tutorials, 19(4), 2572–2596	312	IEEE Xplore
18	Khonji, Iraqi & Jones (2013)	Phishing Detection: A Literature Survey	IEEE Communications Surveys & Tutorials, 15(4), 2091–2121	1,850+	IEEE Xplore

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#	Authors (Year)	Title	Source	Citations	Link
19	Opara, Modesti & Golightly (2025)	Evaluating spam filters and Stylometric Detection of AI-generated phishing emails	Expert Systems with Applications, June 2025	–	ScienceDirect
20	Sahingoz et al. (2019)	Machine learning based phishing detection from URLs	Expert Systems with Applications, 117, 345–357	890+	ScienceDirect
AI-Generated Threats & Emerging Risks					
21	Hazell (2023)	Large Language Models Can Be Used To Effectively Scale Spear Phishing Campaigns	arXiv preprint arXiv:2305.06972	78	arXiv
22	Heiding et al. (2024)	Devising and Detecting Phishing: Large Language Models vs. Smaller Human Models	ACM CHI Conference on Human Factors in Computing Systems	45	ACM DL
23	Madleňák & Hubočan (2026)	Phishing 2.0: Human Ability to Detect AI-Generated Content	Transportation Research Procedia	–	ScienceDirect
24	Roy et al. (2024)	ChatBots to PhishBots? – Preventing Phishing Scams Created Using ChatGPT, Google Bard and Claude	arXiv preprint arXiv:2310.19181	32	arXiv
Historical Evolution & Case Studies					
25	Aleroud & Zhou (2017)	Phishing environments, techniques, and countermeasures: A survey	Computers & Security, 68, 160–196	520+	ScienceDirect
26	APWG (2024)	Phishing Activity Trends Report Q4 2024	Anti-Phishing Working Group	–	APWG
27	FBI IC3 (2024)	Internet Crime Report 2024	Federal Bureau of Investigation	–	FBI IC3

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#	Authors (Year)	Title	Source	Citations	Link
28	Jakobsson & Myers (2006)	Phishing and Countermeasures: Understanding the Increasing Problem of Electronic Identity Theft	Wiley Publishing	1,200+	Wiley
29	Ollmann (2004)	The Phishing Guide: Understanding & Preventing Phishing Attacks	Technical White Paper	450+	Technical Info
Business Email Compromise & Social Engineering					
30	Burda et al. (2020)	Don't believe the hype: A comprehensive study of business email compromise	Computers & Security, 96, 101895	89	ScienceDirect
31	Hadnagy (2018)	Social Engineering: The Science of Human Hacking	Wiley, 2nd Edition	380+	Wiley
32	Verizon (2024)	Data Breach Investigations Report 2024	Verizon Enterprise	–	Verizon
Technical Standards & Protocols					
33	Kucherawy & Zwicky (2015)	Domain-based Message Authentication (DMARC)	RFC 7489, IETF	–	IETF RFC
34	Ramsdell & Turner (2019)	Secure/Multipurpose Internet Mail Extensions (S/MIME) Version 4.0	RFC 8551, IETF	–	IETF RFC

2 References by Category Summary

Table 2: Distribution of References by Category

Category	Count	Percentage
Banking & Financial Sector Cybersecurity	13	38.2%
Phishing Detection & Machine Learning	7	20.6%
AI-Generated Threats & Emerging Risks	4	11.8%
Historical Evolution & Case Studies	5	14.7%
Business Email Compromise & Social Engineering	3	8.8%
Technical Standards & Protocols	2	5.9%
Total	**34**	**100%**

3 References by Source

4 References by Year

Table 3: Distribution of References by Publication Source

Source Type	**Count**
Peer-reviewed Journals	18
Conference Proceedings (IEEE, ACM)	5
arXiv Preprints	4
Industry Reports (FBI, Verizon, APWG)	3
Books	2
IETF Standards (RFCs)	2
Total	**34**

Table 4: Distribution of References by Publication Year

Year Range	**Count**
2025–2026	6
2023–2024	14
2020–2022	5
2017–2019	5
Before 2017	4
Total	**34**