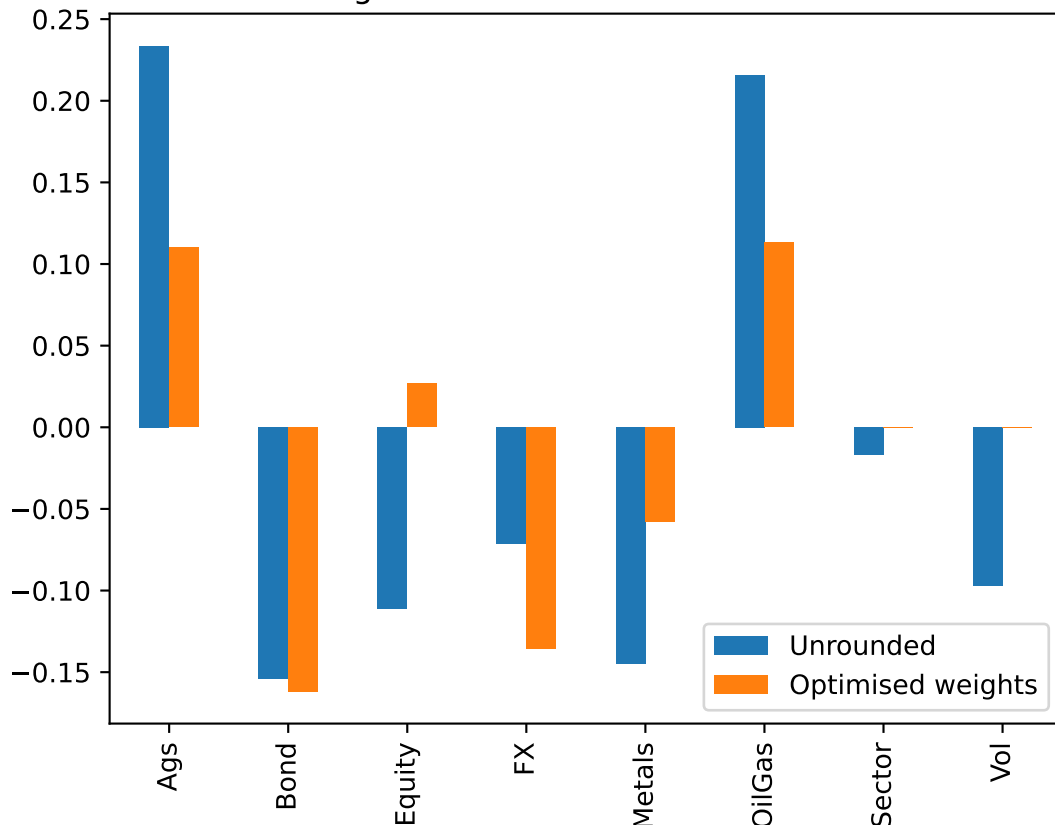
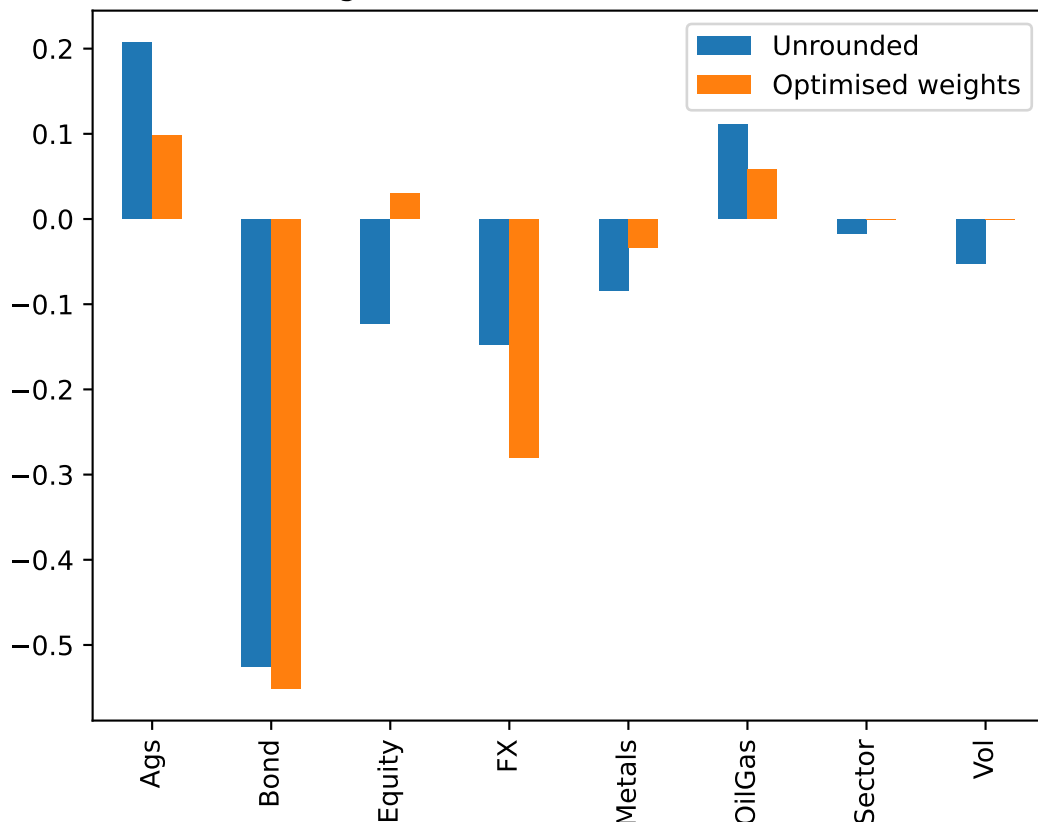


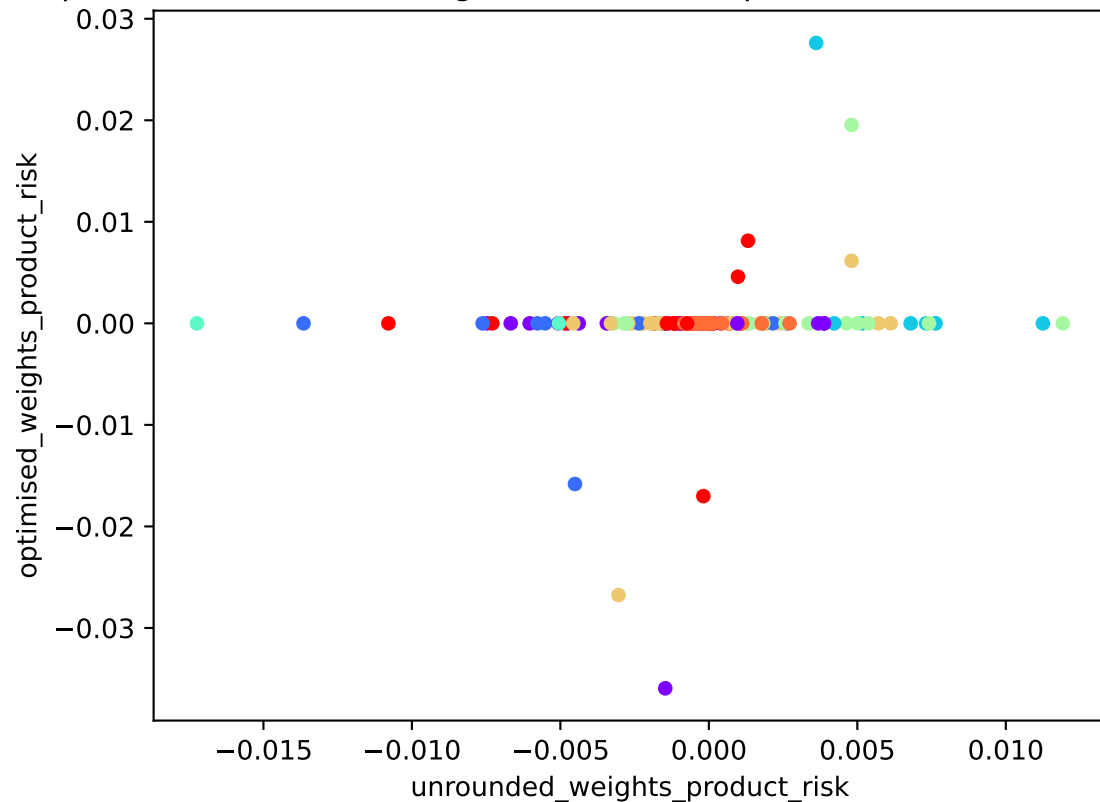
Beta loadings with index risk set to 25.0 annualised



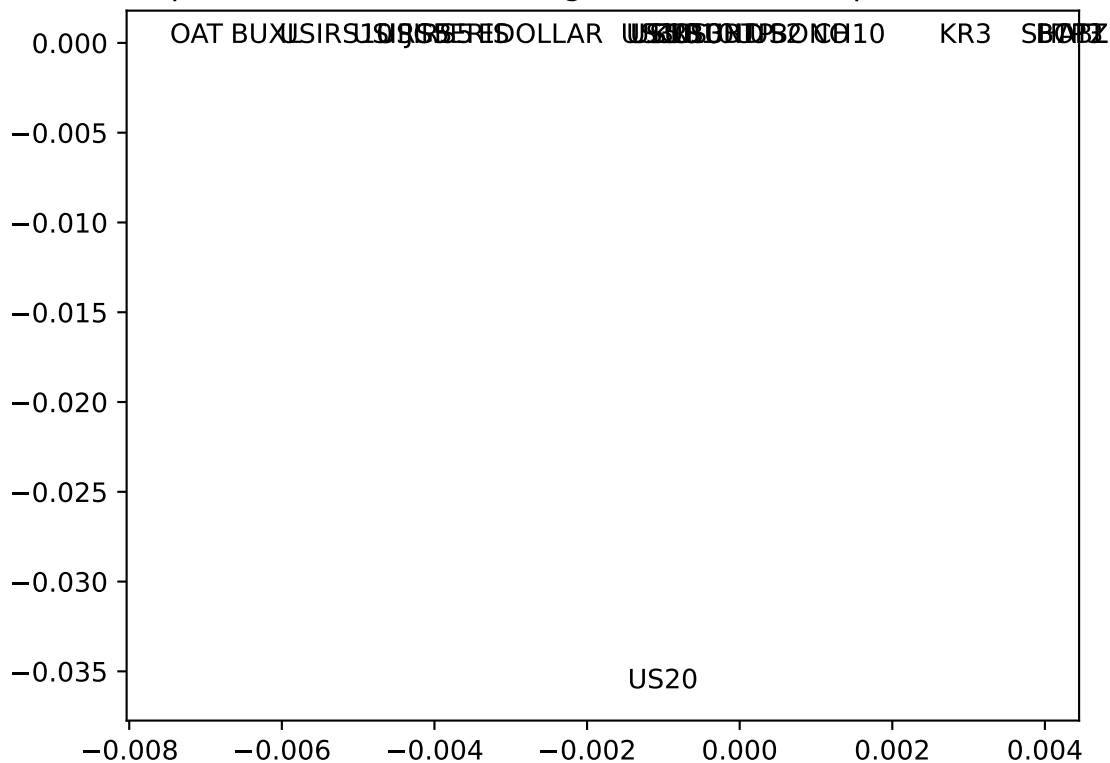
Beta loadings with natural risk for asset class index



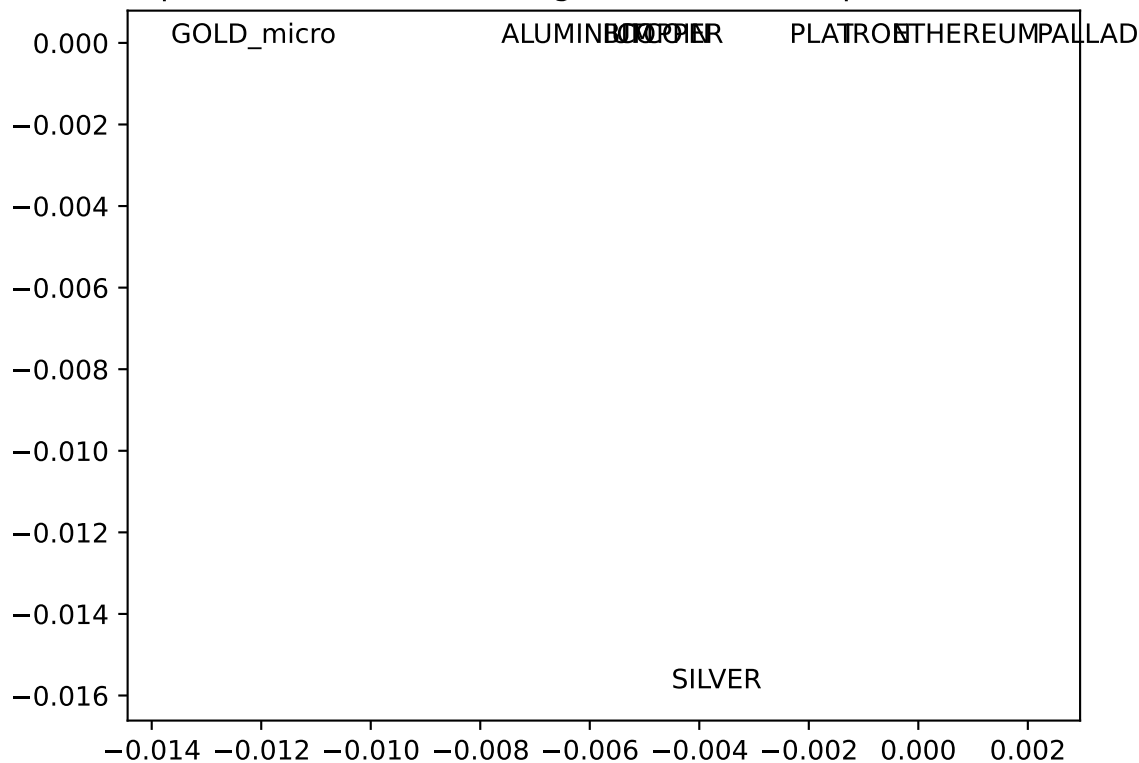
Optimised vs rounded weight*stdev scatter plot, colours are asset classes



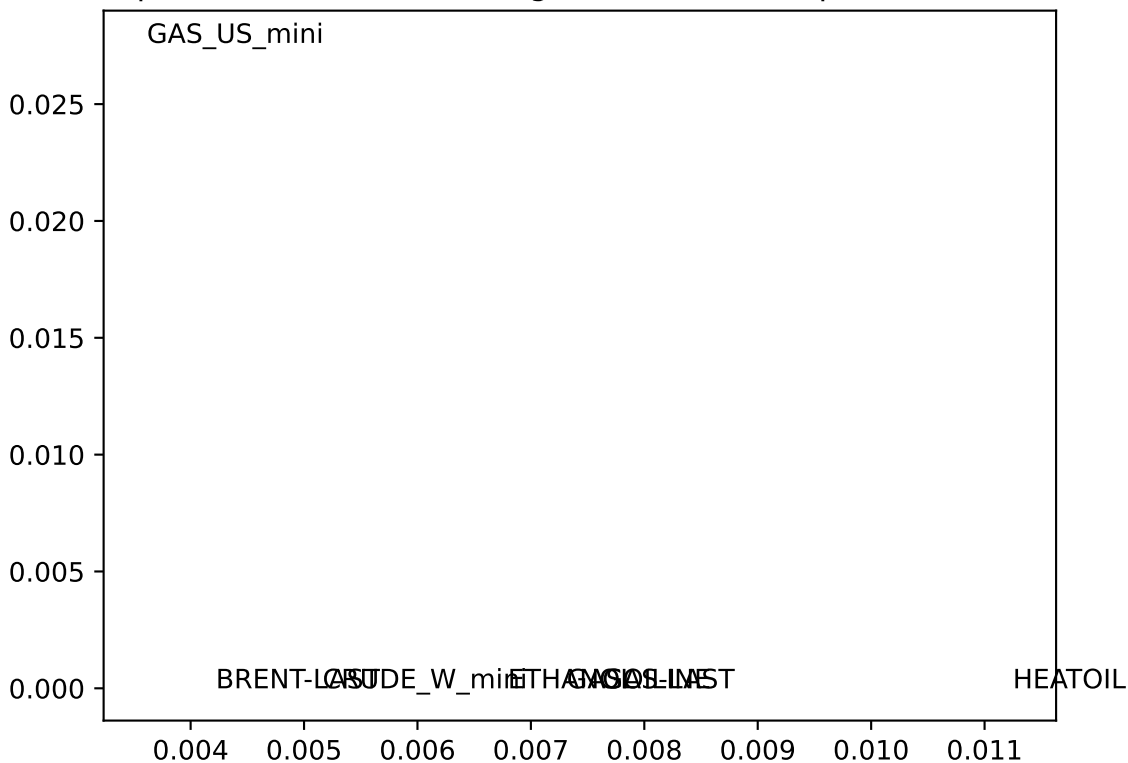
Optimised vs rounded weight*stdev scatter plot for Bond



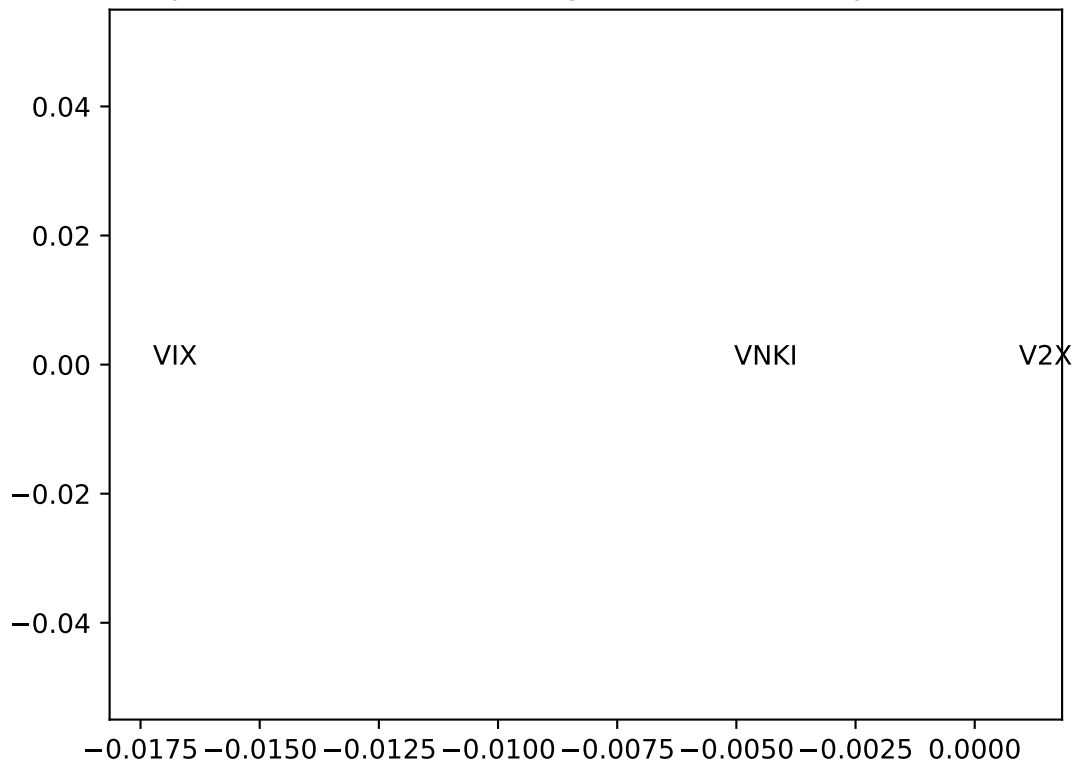
Optimised vs rounded weight*stdev scatter plot for Metals



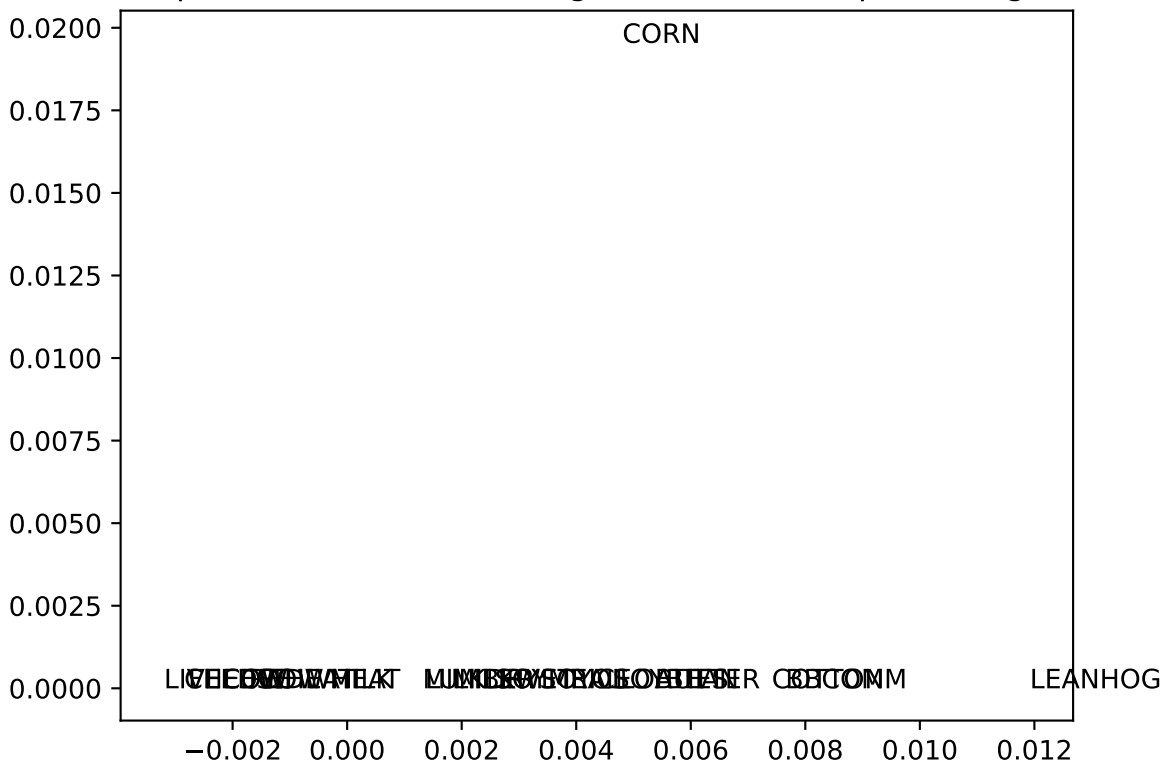
Optimised vs rounded weight*stdev scatter plot for OilGas



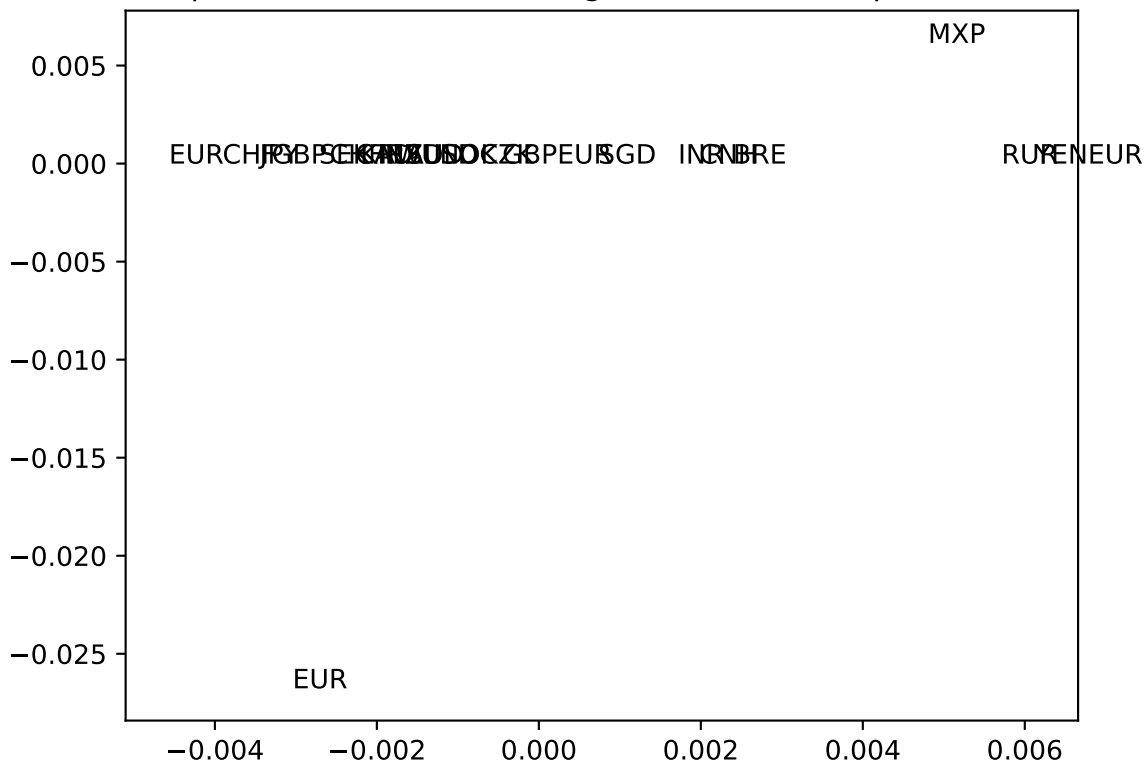
Optimised vs rounded weight*stdev scatter plot for Vol



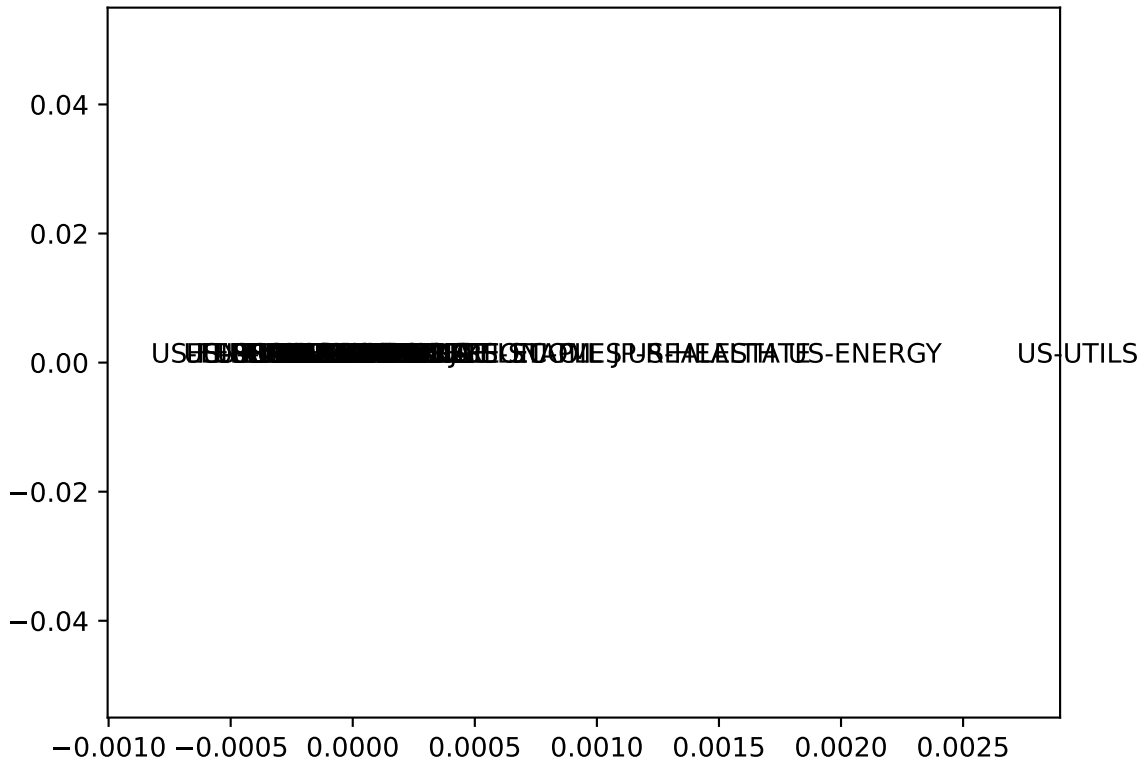
Optimised vs rounded weight*stdev scatter plot for Ags



Optimised vs rounded weight*stdev scatter plot for FX



Optimised vs rounded weight*stdev scatter plot for Sector



Optimised vs rounded weight*stdev scatter plot for Equity

