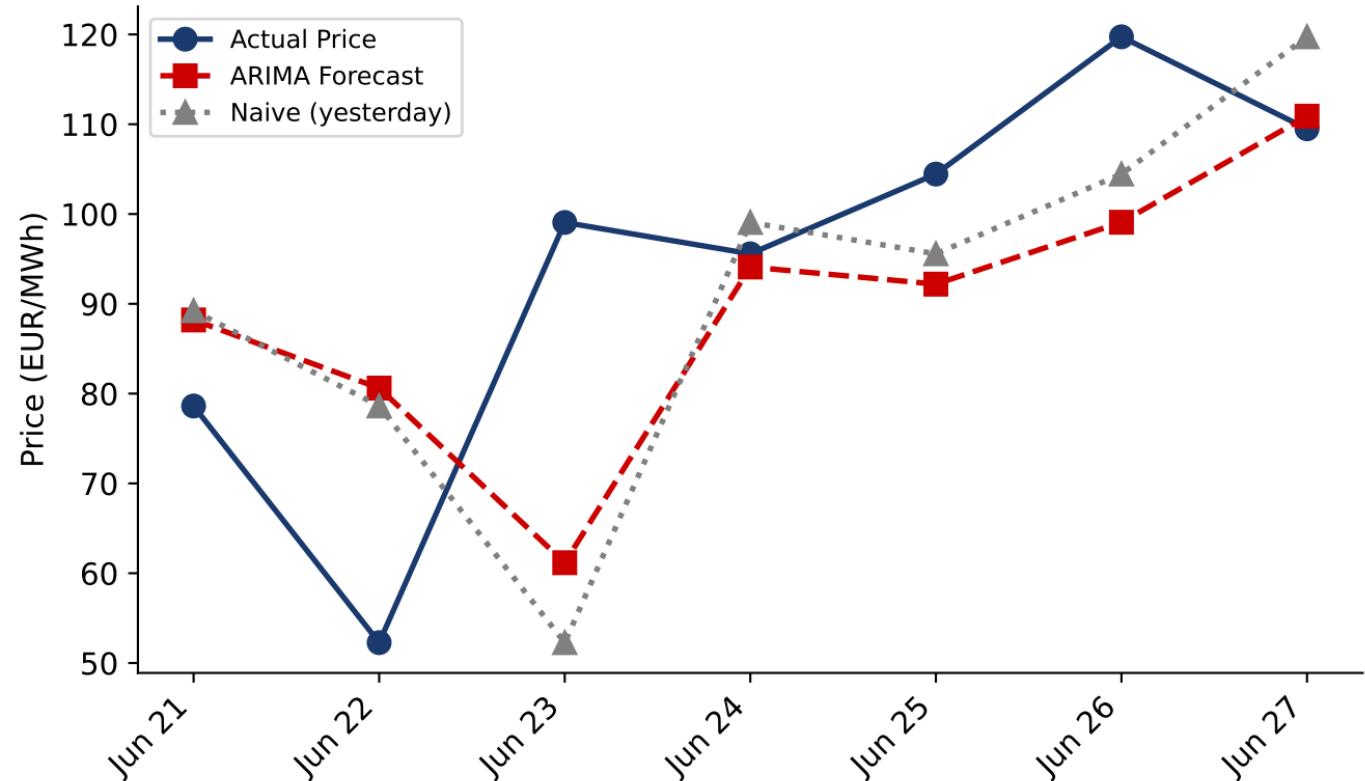


Romanian Electricity: ARIMA(1,1,1) Forecast Zoom

Price Forecasts — 1 Week Sample
 $R^2_{OOS} = 13.9\%$



Return Forecasts — 1 Week Sample
 $R^2_{OOS} = 21.4\%$

