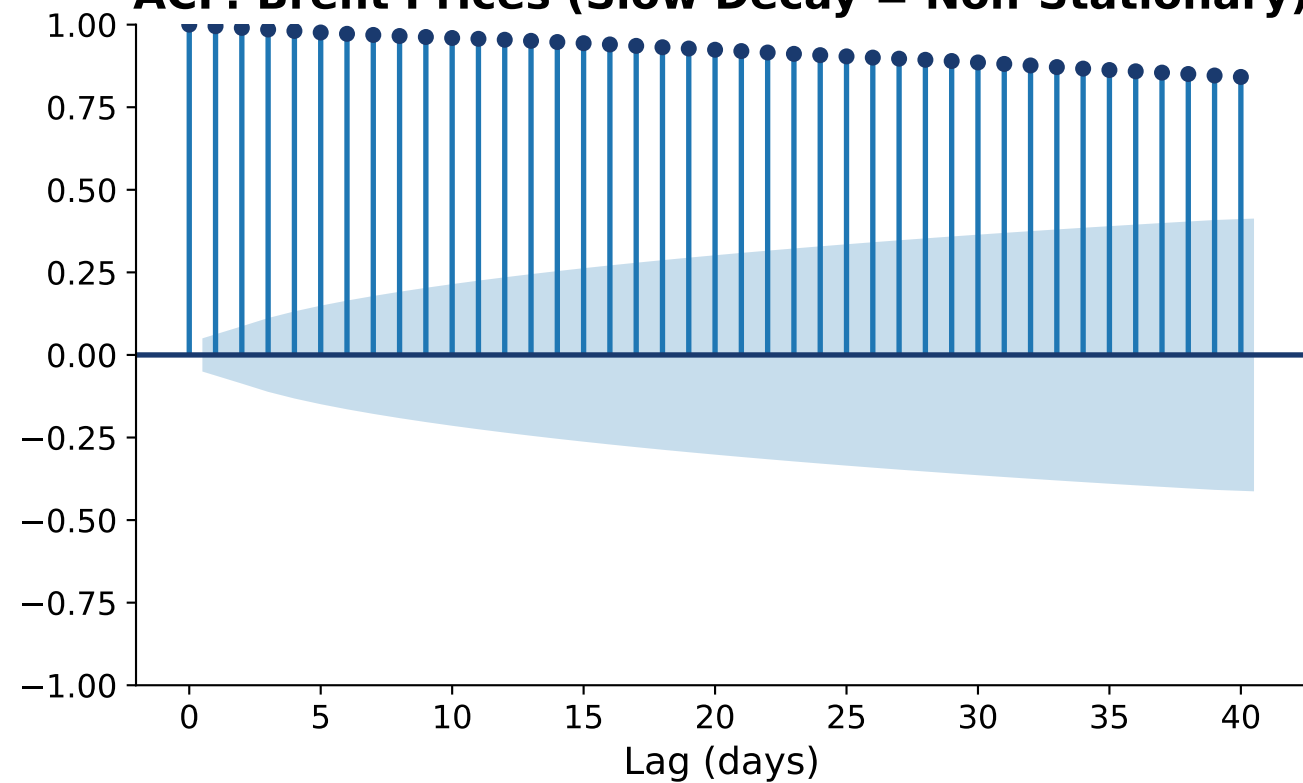
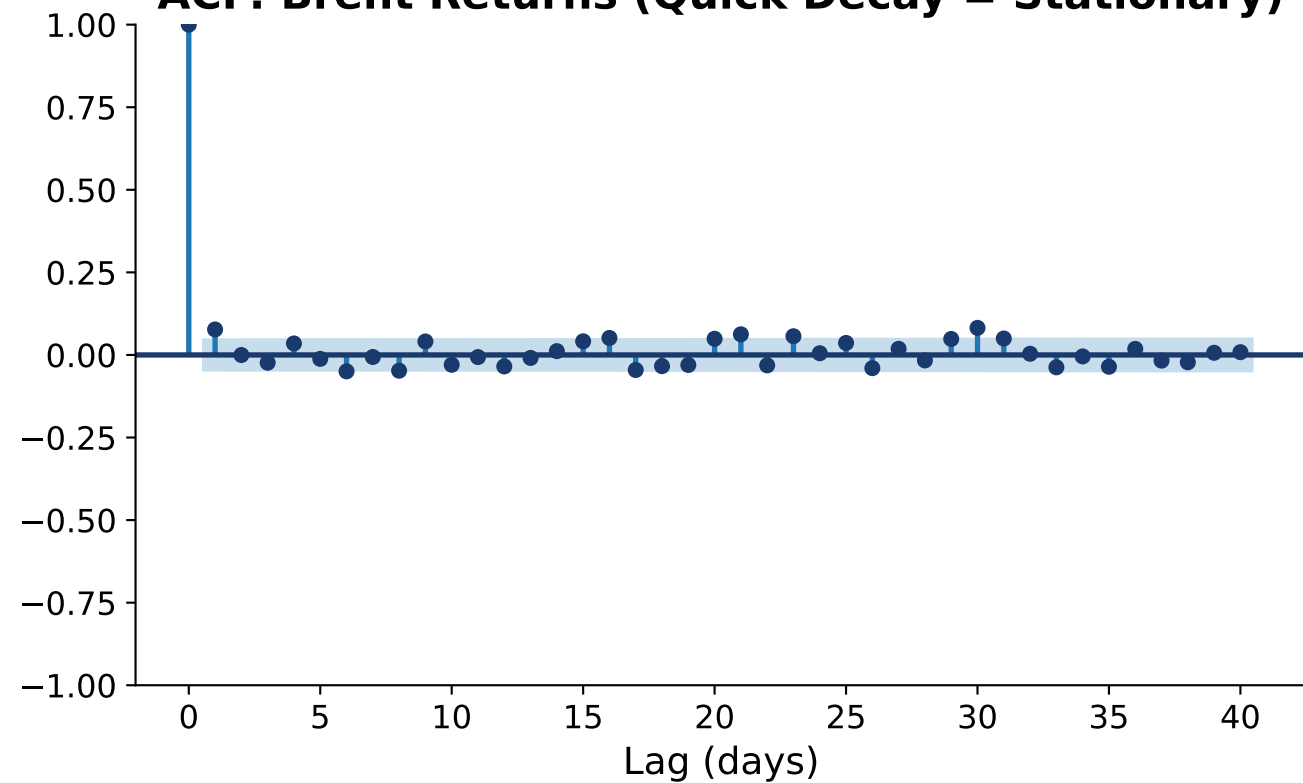


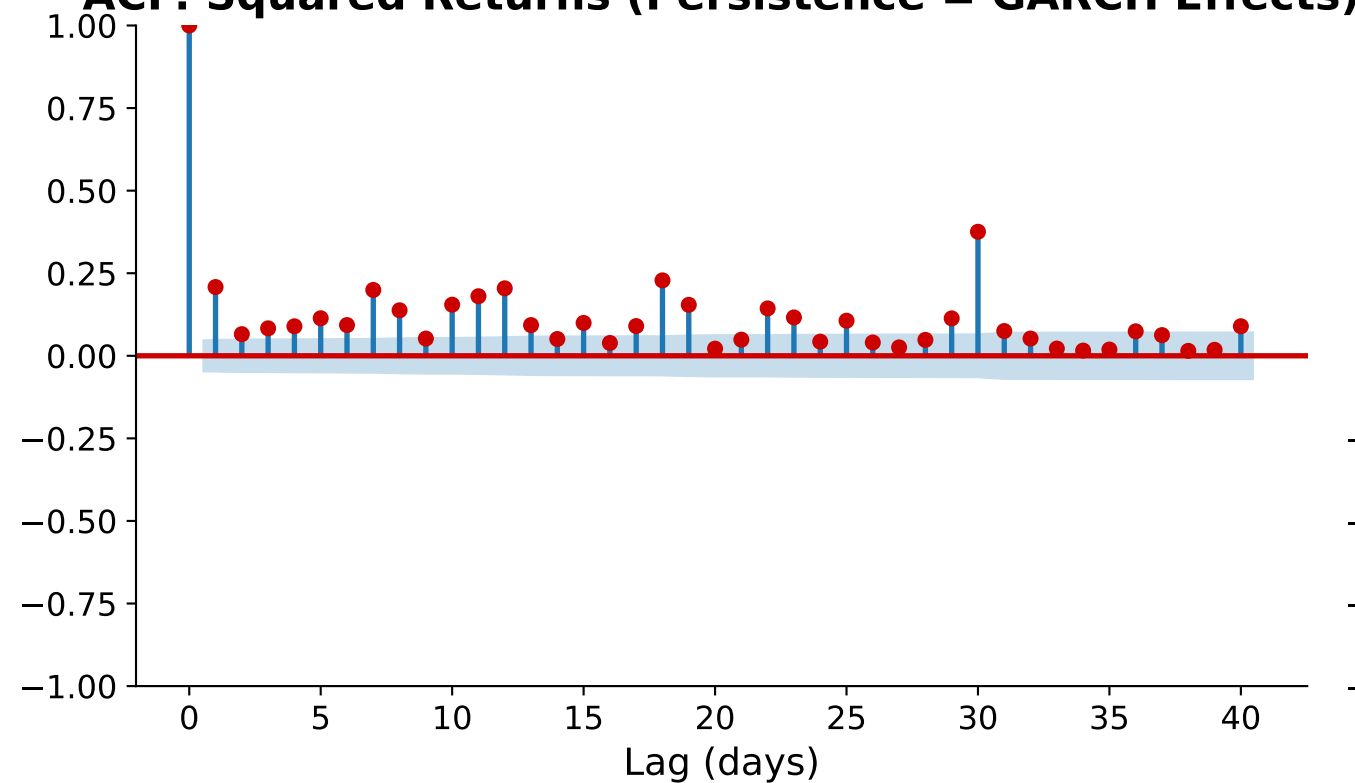
ACF: Brent Prices (Slow Decay = Non-Stationary)



ACF: Brent Returns (Quick Decay = Stationary)



ACF: Squared Returns (Persistence = GARCH Effects)



PACF: Brent Returns

