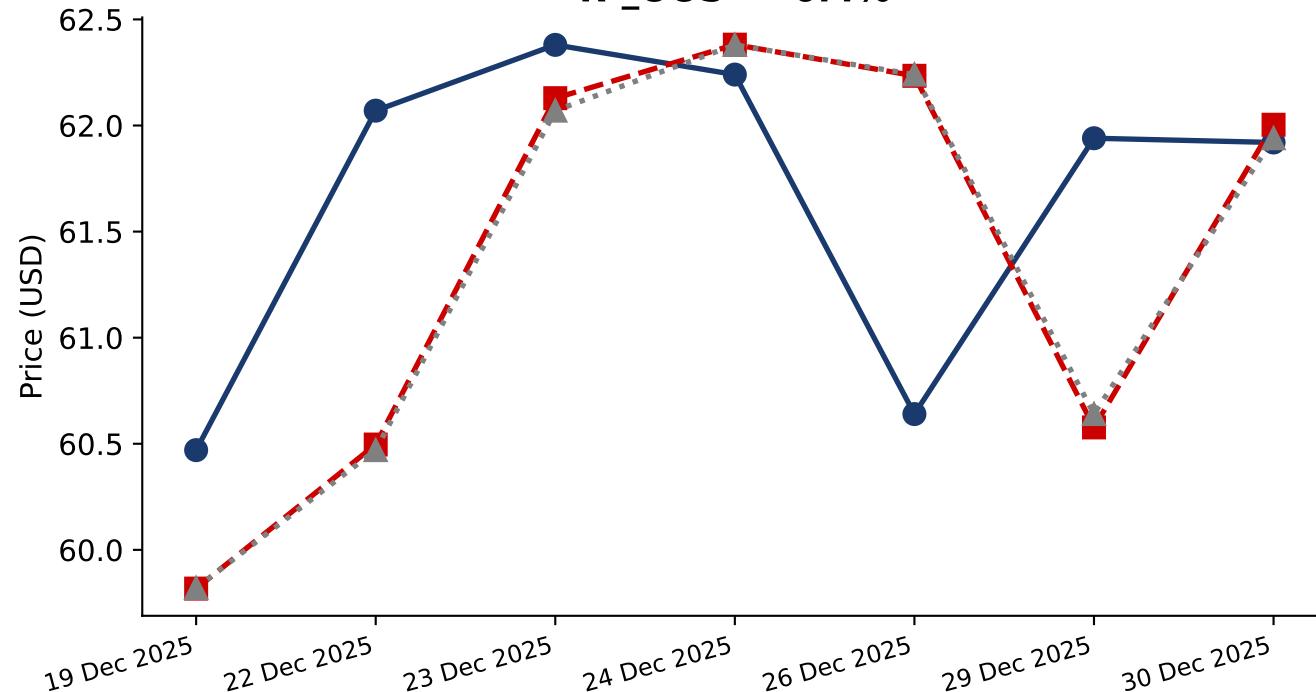
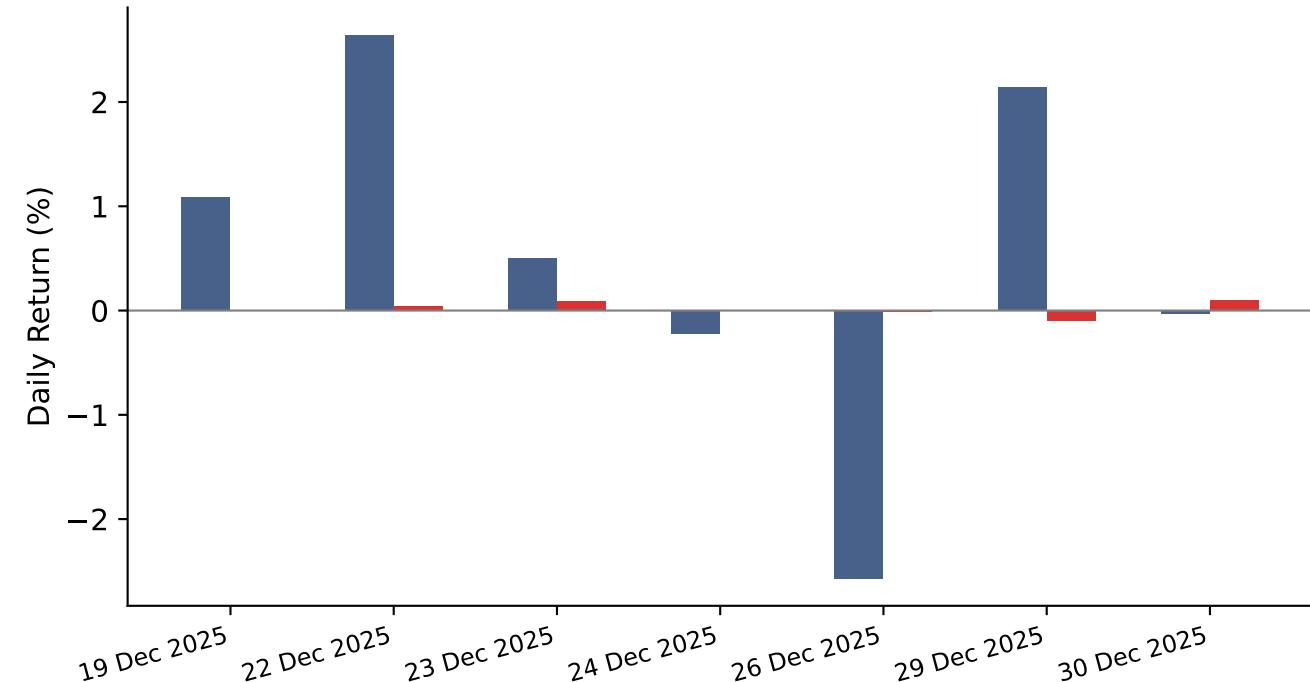


# Brent Crude Oil: ARIMA(1,1,1) Forecast Zoom

**Price Forecasts — Last Week**  
 $R^2_{OOS} = -0.4\%$



**Return Forecasts — Last Week**  
 $R^2_{OOS} = -0.4\%$



● Actual Price

■ ARIMA Forecast

▲ Naive (yesterday)

■ Actual Return

■ Predicted Return