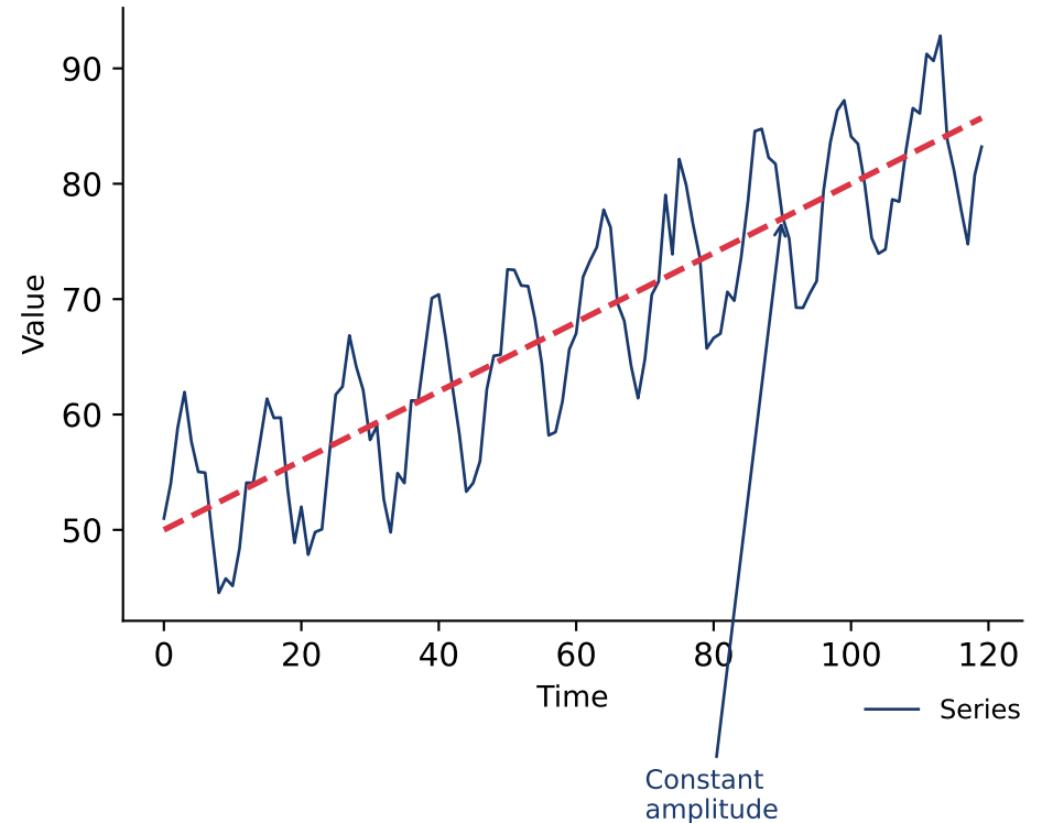


## Additive vs Multiplicative Decomposition

**Additive:**  $Y_t = T_t + S_t + R_t$



**Multiplicative:**  $Y_t = T_t \times S_t \times R_t$

