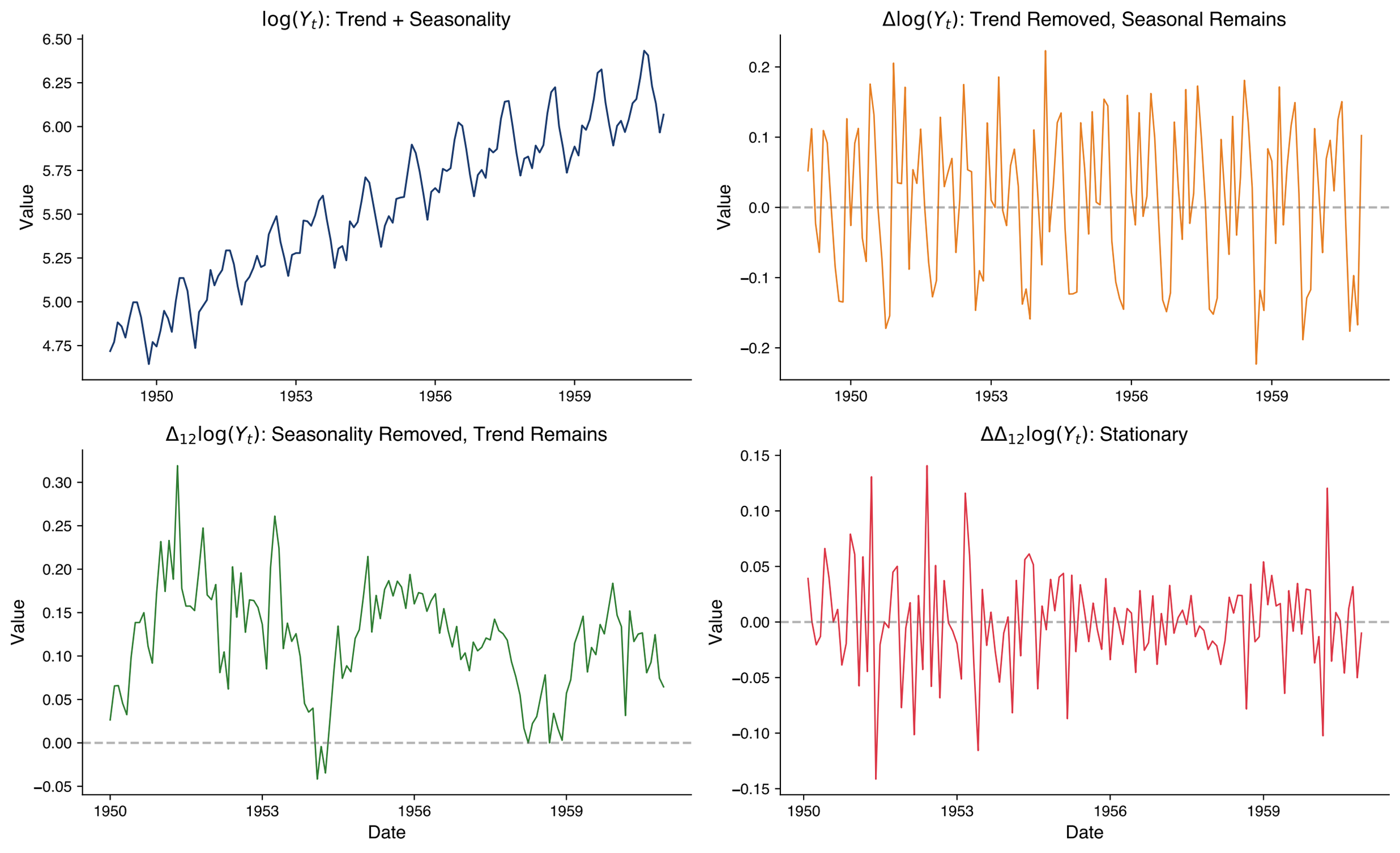
log(Y_t): Trend + Seasonality
Δlog(Y_t): Trend Removed, Seasonal Remains
Δ12log(Y_t): Seasonality Removed, Trend Remains
ΔΔ12log(Y_t): Stationary
Value
Date
1950
1953
1956
1959
6.50
6.25
6.00
5.75
5.50
5.25
5.00
4.75
0.2
0.1
0.0
−0.1
−0.2
0.30
0.25
0.20
0.15
0.10
0.05
0.00
−0.05
−0.10
−0.15