



## **Structural Damage Claim Policy**

**When you have a covered structural damage claim to your real property, you should know:**

- **We want you to receive quality repair work to restore the damages to your property.**
- **We will provide you with a detailed estimate of the scope of the damage and costs of repairs. Should the contractor you select have questions concerning our estimate, they should contact your claim representative directly.**
- **Depending upon the complexity of your repair, our estimate may or may not include an allowance for general contractor's overhead and profit. If you have questions regarding general contractor's overhead and profit and whether general contractor services are appropriate for your loss, please contact your claim representative before proceeding with repairs.**
- **There may be building codes, ordinances, laws, or regulations that affect the repairs of your property. These items may or may not be covered by your policy. Please contact your claim representative if you have any questions regarding coverage which may be available under your policy.**
- **If you select a contractor whose estimate is the same as or lower than our estimate, based on the same scope of damages, we will pay based upon their estimate. If your contractor's estimate is higher than ours, you should contact your claim representative prior to beginning repairs.**
- **State Farm® cannot authorize any contractor to proceed with work on your property. Repairs should proceed only with your authorization.**
- **State Farm does not guarantee the quality of the workmanship of any contractor or guarantee that the work will be accomplished within any specific time frame.**
- **It is understood that the contractor is hired by you, our insured, and that they work for you - not State Farm.**

**If you have any questions or need additional information regarding your claim, please contact your claim representative immediately.**

# State Farm Building Estimate Summary Guide

This summary guide is based on a sample estimate and is provided for reference only. Please refer to the estimate for specifics of your claim.

## State Farm Insurance

Insured: Smith, Joe & Jane  
 Property: 1 Main Street  
 Anywhere, IL 00000-0000  
 Claim number: 00-0000-000  
 Policy Number: 00-00-0000-0  
 Price List: ILBLRF\_MAR 13  
 Restoration/Service/Remodel  
 F = Factored In,  
 D = Do Not Apply

Type of Loss: Other  
 Deductible: \$1,000.00

## Summary for Dwelling

Line Item Total [1]			5,953.10
Material Sales Tax	@	10.000% x 1,520.00	
Subtotal			6,105.40
General Contractor Overhead [2]	@	10.0% x 6,105.10	610.51
General Contractor Profit	@	10.0% x 6,105.10	
Replacement Cost Value (Including General Contractor Overhead and Profit) [3]			7,326.12
Less Depreciation (including Taxes) [4]			(832.50)
Less General Contractor Overhead & Profit on Recoverable & Non - recoverable Depreciation			(166.50)
Less Deductible [5]			
Net Actual Cash Value Payment [6]			
Total Line Item Depreciation (including Taxes) [4]			832.50
Less Non - recoverable Depreciation (including Taxes) [7]			
Subtotal			312.50
General Contractor O&P on Depreciation			166.50
Less General Contractor O&P on Non - recoverable Depreciation			
Subtotal			
Total Maximum Additional Amounts Available If Incurred [8]			
Total Amount of Claim If Incurred [9]			

### Maximum Additional Amounts Available If Incurred:

Claim Representative

ALL AMOUNTS PAYABLE ARE SUBJECT TO THE TERMS, CONDITIONS AND LIMITS OF YOUR POLICY.

- Line Item Total** – Total value of all line items in the estimate plus possible adjustments for labor minimums. Labor Minimum is to cover a certain minimum number of hours for drive-time, set up time and applicable administrative costs and repairs.
- General Contractor's Overhead and Profit** – General contractor's charge for coordinating your repairs.
- Replacement Cost Value (RCV)** – Estimated cost to repair or replace damaged property.
- Depreciation** – The decrease in the value of property over a period of time due to wear, tear, condition, and obsolescence. A portion or all of this amount may be eligible for replacement cost benefits.
- Deductible** – The insurer will pay for losses, up to the policy limits, in excess of your applicable deductible.
- Net Actual Cash Value Payment (ACV)** – The repair or replacement cost of the damaged part of the property less depreciation and deductible.
- Non Recoverable Depreciation** – Depreciation applied to items that are not eligible for replacement cost benefits.
- Total Maximum Additional Amount If Incurred** – Total amount of recoverable depreciation after actual repair or replacement of the property.
- Total Amount of Claim If Incurred** – Total amount of the claim, including net actual cash value payment and total maximum additional amount available if incurred.

JACKSON, JONATHAN

33-3754-G41

Insured: JACKSON, JONATHAN  
Property: 2725 Shannon Dr  
Belmont, NC 28012-6522  
Home: 704-616-6651  
Cellular: 704-616-9313  
Type of Loss: Hail  
Deductible: \$1,000.00  
Date of Loss: 4/15/2018

Estimate: 33-3754-G41  
Claim Number: 333754G41  
Policy Number: 33-CD-F282-3  
Price List: NCCL28\_APR18  
Restoration/Service/Remodel

**Summary for Coverage A - Dwelling - 35 Windstorm and Hail**

Line Item Total	7,378.38
Material Sales Tax	111.51
Subtotal	7,489.89
Total Tax	128.54
Replacement Cost Value	7,618.43
Less Depreciation (Including Taxes)	(2,483.86)
Less Deductible	(1,000.00)
Net Actual Cash Value Payment	\$4,134.57

**Maximum Additional Amounts Available If Incurred:**

Total Line Item Depreciation (Including Taxes)	2,483.86
Replacement Cost Benefits	2,483.86
Total Maximum Additional Amount Available If Incurred	2,483.86
Total Amount of Claim If Incurred	\$6,618.43

Adams, Daryl

**ALL AMOUNTS PAYABLE ARE SUBJECT TO THE TERMS, CONDITIONS AND LIMITS OF YOUR POLICY.**



## Explanation of Building Replacement Cost Benefits

### Homeowner Policy

#### Coverage A - Dwelling - 35 Windstorm and Hail

To: Name: JACKSON, JONATHAN  
Address: 2725 Shannon Dr  
City: Belmont  
State/Zip: NC, 28012-6522

Insured: JACKSON, JONATHAN  
Date of Loss: 4/15/2018  
Claim Number: 333754G41  
Cause of Loss: HAIL

Your insurance policy provides replacement cost coverage for some or all of the loss or damage to your dwelling or structures. Replacement cost coverage pays the actual and necessary cost of repair or replacement, without a deduction for depreciation, subject to your policy's limit of liability. To receive replacement cost benefits you must:

1. Make claim within 180 days after loss for any additional liability according to the provisions of condition "C. Loss Settlement"
2. Confirm completion of repair or replacement, by submitting invoices, receipts or other documentation to your agent or claim office.

Until these requirements have been satisfied, our payment(s) to you will be for the actual cash value of the damaged part of the property, which may include a deduction for depreciation.

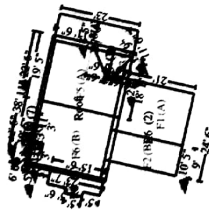
Without waiving the above requirements, we will consider paying replacement cost benefits prior to actual repair or replacement if we determine repair or replacement costs will be incurred because repairs are substantially under way or you present a signed contract acceptable to us.

The estimate to repair or replace your damaged property is **\$7,618.43**. The enclosed claim payment to you of **\$4,134.57** is for the actual cash value of the damaged property at the time of loss, less any deductible that may apply. We determined the actual cash value by deducting depreciation from the estimated repair or replacement cost. Our estimate details the depreciation applied to your loss. Based on our estimate, the additional amount available to you for replacement cost benefits (recoverable depreciation) is **\$2,483.86**.

If you cannot have the repairs completed for the repair/replacement cost estimated, please contact your claim representative prior to beginning repairs.

All policy provisions apply to your claim.

**2725 Shannon Dr  
Main Dwelling**

**Roof**

2,035.81 Surface Area	20.36 Number of Squares
313.48 Total Perimeter Length	54.05 Total Ridge Length
7.81 Total Hip Length	

QUANTITY	UNIT PRICE	TAX	RCV	AGE/LIFE CONDITION	DEPREC. DEP %	ACV
<b>1. Remove Tear off, haul and dispose of comp. shingles - 3 tab</b>						
20.36 SQ	46.19 CI	0.00	940.43	12/25 yrs Avg.	(451.41) 48.00%	489.02
<b>3. 3 tab - 25 yr. - composition shingle roofing - incl. felt</b>						
22.67 SQ	181.86 CI	111.51	4,234.28	12/25 yrs Avg.	(2,032.45) 48.00%	2,201.83
<b>15. Remove Additional charge for steep roof - 10/12 - 12/12 slope</b>						
20.36 SQ	19.19 RM	0.00	390.71			390.71
<b>16. Additional charge for steep roof - 10/12 - 12/12 slope</b>						
22.67 SQ	53.87 RM	82.43	1,303.66			1,303.66
<b>Totals: Roof</b>		<b>193.94</b>	<b>6,869.08</b>		<b>2,483.86</b>	<b>4,385.22</b>
<b>Area Totals: Main Dwelling</b>						
2,548.33 Exterior Wall Area						
2,035.81 Surface Area						
54.05 Total Ridge Length						
				626.96 Total Perimeter Length		
<b>Total: Main Dwelling</b>		<b>193.94</b>	<b>6,869.08</b>		<b>2,483.86</b>	<b>4,385.22</b>

**Right Elevation**

0.00 SF Walls	0.00 SF Ceiling	0.00 SF Walls & Ceiling				
0.00 SF Floor	0.00 SF Short Wall	0.00 LF Floor Perimeter				
0.00 SF Long Wall		0.00 LF Ceil. Perimeter				
QUANTITY	UNIT PRICE	TAX	RCV	AGE/LIFE CONDITION	DEPREC. DEP %	ACV
6. R&R Clothes dryer vent cover						
1.00 EA	35.25 RM	2.16	37.41			37.41
Totals: Right Elevation						
		2.16	37.41		0.00	37.41

**Rear Elevation**

0.00 SF Walls	0.00 SF Ceiling	0.00 SF Walls & Ceiling
0.00 SF Floor	0.00 SF Short Wall	0.00 LF Floor Perimeter
0.00 SF Long Wall		0.00 LF Ceil. Perimeter

QUANTITY	UNIT PRICE	TAX	RCV	AGE/LIFE CONDITION	DEPREC. DEP %	ACV
9. R&R Siding - vinyl	9.00 SF	3.27 RM	1.76	31.19		31.19
<b>Totals: Rear Elevation</b>			<b>1.76</b>	<b>31.19</b>	<b>0.00</b>	<b>31.19</b>

**Left Elevation**

0.00 SF Walls	0.00 SF Ceiling	0.00 SF Walls & Ceiling
0.00 SF Floor	0.00 SF Short Wall	0.00 LF Floor Perimeter
0.00 SF Long Wall		0.00 LF Ceil. Perimeter

QUANTITY	UNIT PRICE	TAX	RCV	AGE/LIFE CONDITION	DEPREC. DEP %	ACV
11. R&R Gutter / downspout - aluminum - up to 5"	23.00 LF	4.86 RM	6.86	118.64		118.64
14. R&R Siding - vinyl	9.00 SF	3.27 RM	1.76	31.19		31.19
<b>Totals: Left Elevation</b>			<b>8.62</b>	<b>149.83</b>	<b>0.00</b>	<b>149.83</b>

**Front Elevation**

0.00 SF Walls	0.00 SF Ceiling	0.00 SF Walls & Ceiling
0.00 SF Floor	0.00 SF Short Wall	0.00 LF Floor Perimeter
0.00 SF Long Wall		0.00 LF Ceil. Perimeter

QUANTITY	UNIT PRICE	TAX	RCV	AGE/LIFE CONDITION	DEPREC. DEP %	ACV
No Damage Found						

<b>Totals: Front Elevation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>Area Totals: 2725 Shannon Dr</b>						
2,548.33 Exterior Wall Area						
2,035.81 Surface Area						
54.05 Total Ridge Length						
				20.36 Number of Squares		626.96 Total Perimeter Length
				7.81 Total Hip Length		

<b>Total: 2725 Shannon Dr</b>	<b>206.48</b>	<b>7,087.51</b>	<b>2,483.86</b>	<b>4,603.65</b>		
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**Labor Minimums Applied**

	QUANTITY	UNIT PRICE	TAX	RCV	AGE/LIFE CONDITION	DEPREC. DEP %	ACV
8. Heat, vent, & air cond. labor minimum	1.00 EA	221.33 RM	14.94	236.27			236.27
10. Siding labor minimum	1.00 EA	153.25 RM	10.34	163.59			163.59
13. Gutter labor minimum	1.00 EA	122.77 RM	8.29	131.06			131.06
<b>Totals: Labor Minimums Applied</b>			<b>33.57</b>	<b>530.92</b>		<b>0.00</b>	<b>530.92</b>
<hr/>							
<b>Line Item Totals: 33-3754-G41</b>			<b>240.05</b>	<b>7,618.43</b>		<b>2,483.86</b>	<b>5,134.57</b>

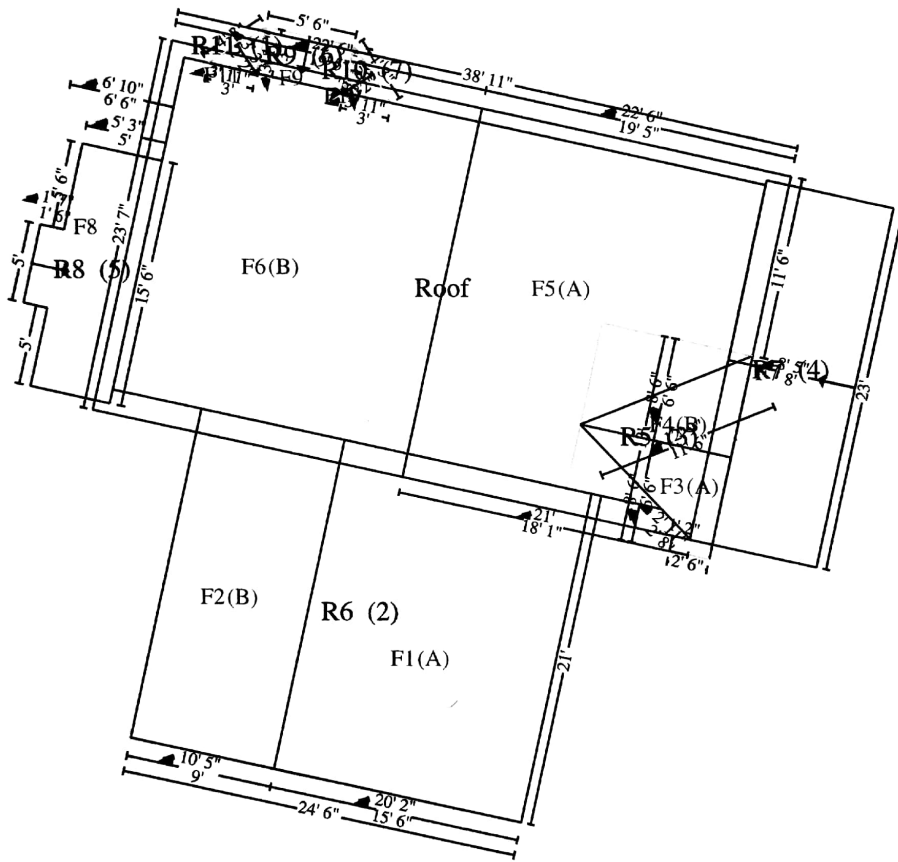
**Grand Total Areas:**

2,548.33	Exterior Wall Area						
2,035.81	Surface Area	20.36	Number of Squares		626.96	Total Perimeter Length	
54.05	Total Ridge Length	7.81	Total Hip Length				

## Recap of Taxes, Overhead and Profit

GC Overhead (0%)	GC Profit (0%)	Material Sales Tax (6.75%)	Laundry & D/C Tax (6.75%)	Manuf. Home Tax (2%)	Storage Rental Tax (6.75%)	Local Food Tax (2%)	Total Tax (6.75%)	Mat Tax (Rpt/Mainst) (6.75%)
Line Items								
0.00	0.00	111.51	0.00	0.00	0.00	0.00	128.54	0.00
Total	0.00	111.51	0.00	0.00	0.00	0.00	128.54	0.00





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### Main Dwelling

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