

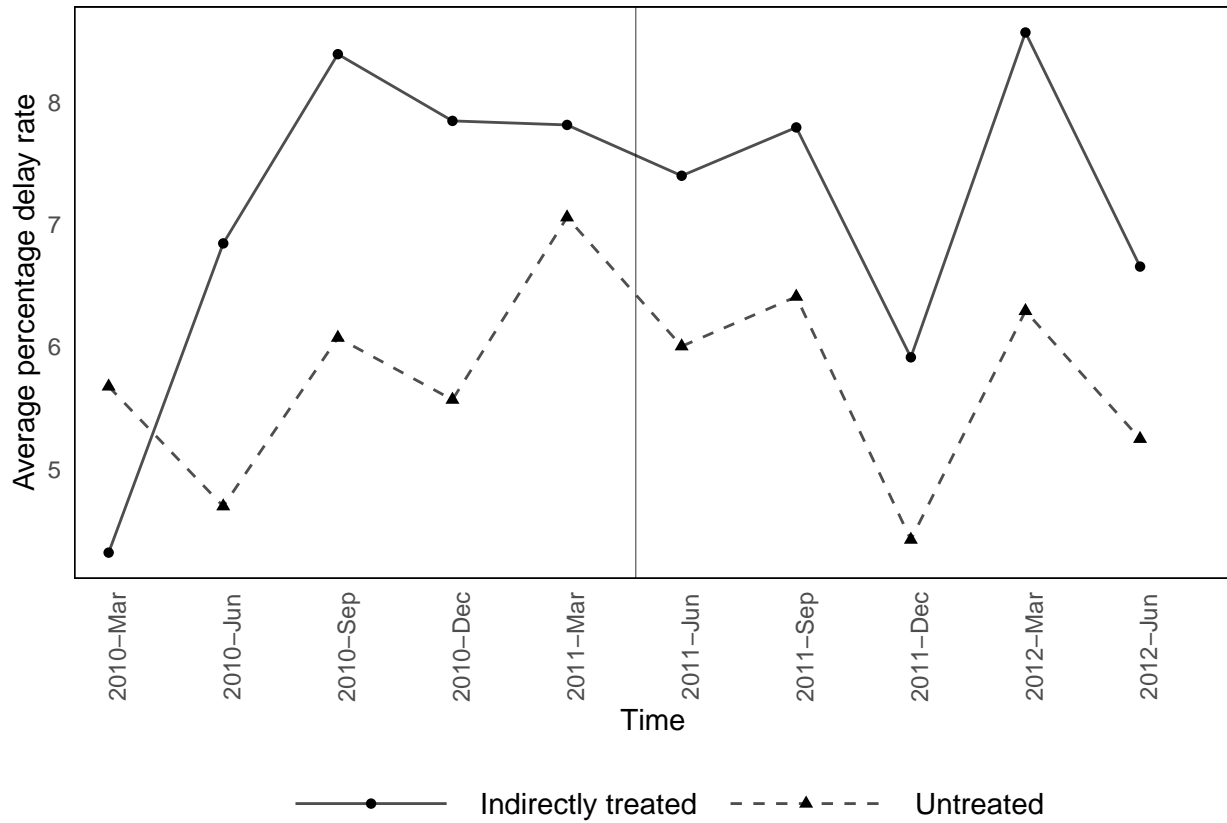
Parallel Trends (Indirectly Treated): QuickPay (2009-2012)

Mar 08, 2023

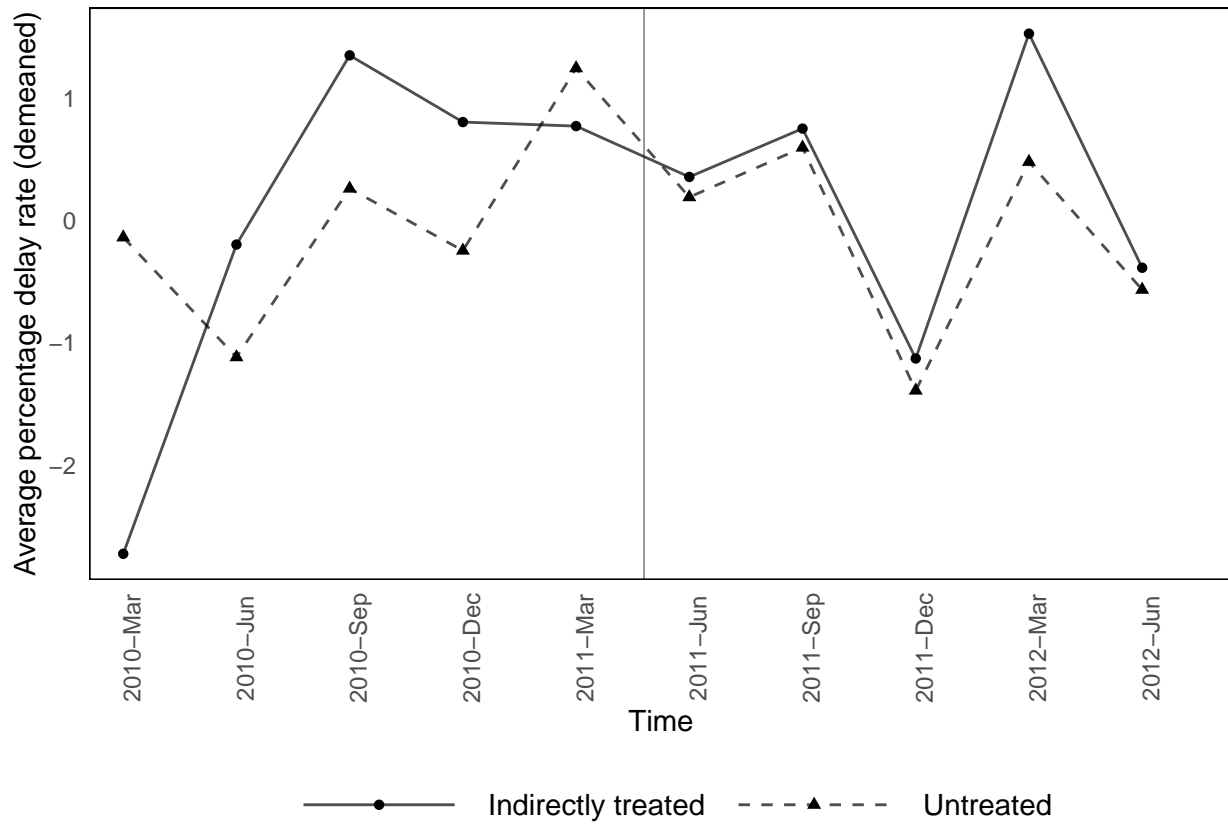
1 Indirectly Treated Projects

- Checking Parallel Trends for Indirectly Treated Projects
- Sample restricted to large projects only. Formally,
- Indirectly Treated = 1 if Treat_i = 0 and Num Small Projects > 0
- Indirectly Treated = 0 if Treat_i = 0 and Num Small Projects == 0
- Indirectly Treated = NaN if Treat_i = 1

1.1 Percentage delay rate

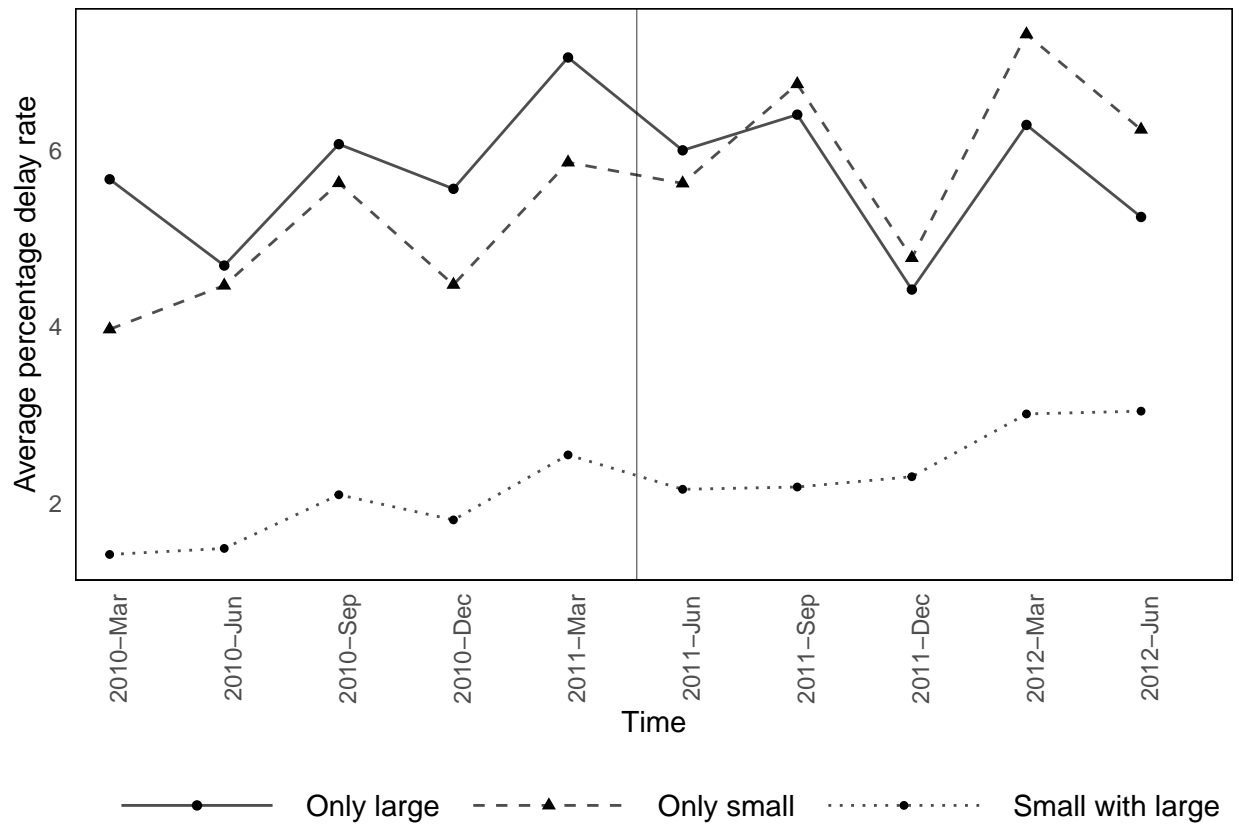


1.2 Percentage delay rate (demeaned)



2 Treatment Categories

- Remove indirectly treated large projects.
- Treat Category = “Only small projects” if $\text{Treat_i} = 1$ & $\text{Num Large Projects} == 0$
- Treat Category = “Both small + large projects” if $\text{Treat_i} = 1$ & $\text{Num Large Projects} > 0$



2.1 De-meaned percentage delay rate

