

# Tobit Model: QuickPay (2009-2012)

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	Logistic	Gaussian
Intercept	−80.83*** (1.28)	−91.01*** (1.41)
$Treat_i$	−14.31*** (1.72)	−17.95*** (1.80)
$Post_t$	9.03*** (1.41)	5.03*** (1.50)
$Treat_i \times Post_t$	9.87*** (2.00)	12.04*** (2.12)
Log(scale)	4.24*** (0.01)	4.89*** (0.00)
Log Likelihood	−224386.15	−223822.84
Deviance	118811.86	106922.43
Total	121699	121699
Left-censored	92351	92351
Uncensored	29348	29348
Right-censored	0	0
Wald Test	278.19	229.48

SEs are robust and clustered at the project level.

Table 1: Tobit model