Figure for nonzero delays over ${\cal N}$ quarters

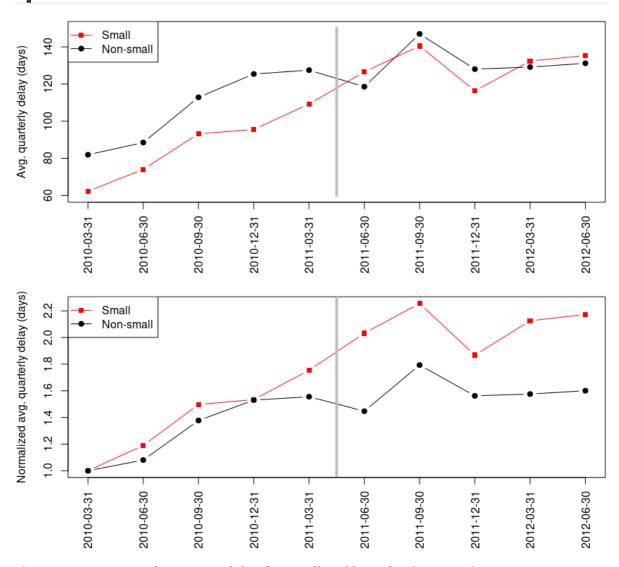


Figure 1. Avg. quarterly nonzero delay for small and large business projects

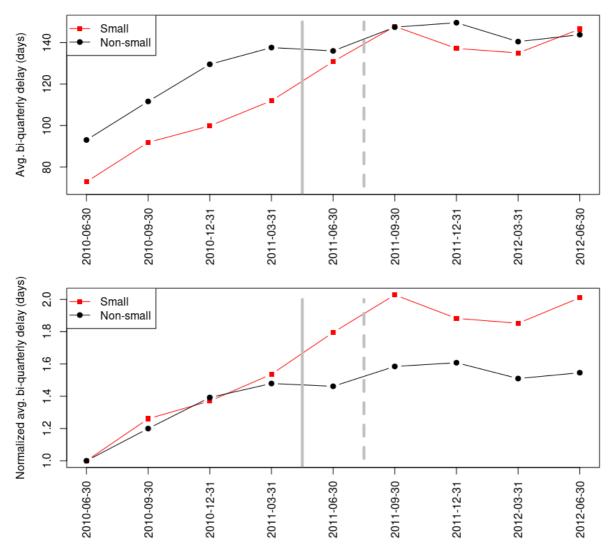


Figure 2. Avg. nonzero delay for small and large business projects over two consecutive quarters

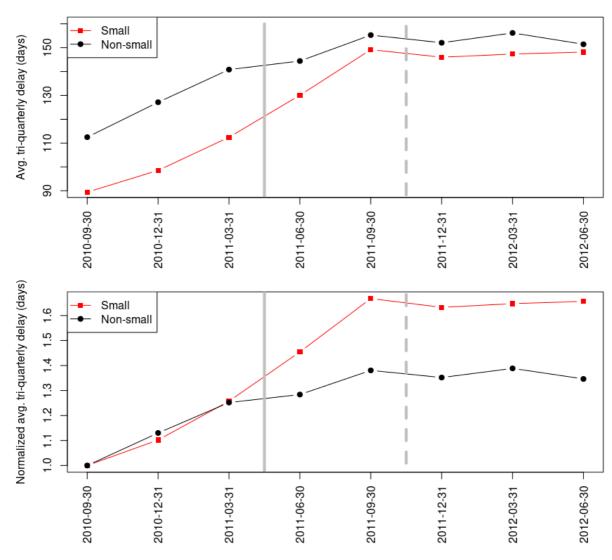


Figure 3. Avg. nonzero delay for small and large business projects over three consecutive quarters

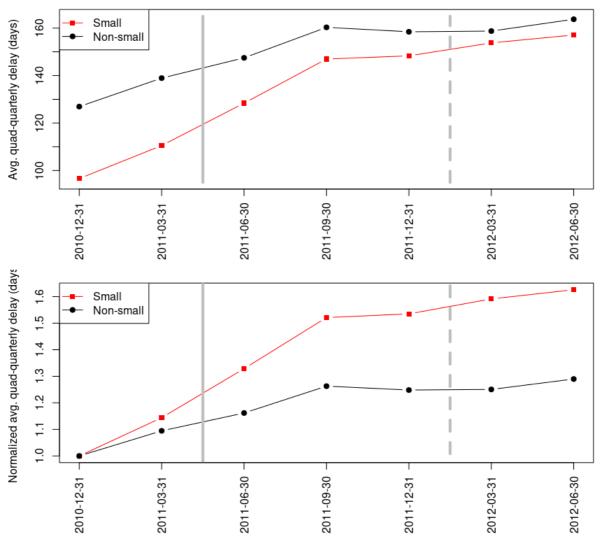


Figure 4. Avg. nonzero delay for small and large business projects over four consecutive quarters

Takeaways

- 1. Only use the first and last few quarters in the linear regression when we aggregate delays over more than 2 quarters.
- 2. Does not seem to have corrective behavior over time. The delay caused by QP seems to be persistent and maybe even slightly cumulates over time.