

# Main Table

2024-03-01

Table 1: Baseline diff-in-diff effect

	Percent delay rate			Log odds (Delay rate >0)			Percent delay rate		
	Average treatment effect			Delay likelihood and conditional ATE					
	I	II	III	IV	V	VI	VII	VIII	IX
	OLS	OLS	OLS	Logit	Logit	Logit	OLS	OLS	OLS
Treat	-1.35*** (0.11)	-0.90*** (0.11)	-0.91*** (0.11)	-0.24*** (0.03)	-0.21*** (0.03)	-0.23*** (0.03)	-22.85*** (4.28)	-25.17*** (4.59)	-25.24*** (4.64)
Treat × Post	1.01*** (0.14)	0.99*** (0.13)	1.01*** (0.13)	0.23*** (0.04)	0.23*** (0.04)	0.23*** (0.04)	22.77*** (4.99)	26.76*** (5.03)	28.25*** (5.03)
Time FE	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Task FE	No	Yes	Yes	No	Yes	Yes	No	Yes	Yes
Industry FE	No	No	Yes	No	No	Yes	No	No	Yes
Pseudo R <sup>2</sup>	0.02	0.03	0.03	0.24	0.30	0.30	0.04	0.05	0.05
Observations	201,738	201,738	201,738	201,867	199,508	199,470	24,045	24,045	24,045
R <sup>2</sup>	0.18	0.21	0.21				0.39	0.46	0.47

*Clustered (Project ID) standard-errors in parentheses*

*Signif. Codes: \*\*\*: 0.01, \*\*: 0.05, \*: 0.1*

Controls include Log(project stage), Log(1+initial duration), Log(1+initial budget), and number of bids.

Log(1+initial duration), Log(1+initial budget), and number of bids are also interacted with Post are also included as controls