## Tobit Model: QuickPay (2009-2012)

Oct 05, 2021

|                         | Logistic   | Gaussian   |
|-------------------------|------------|------------|
| $Treat_i$               | -14.31***  | -17.95***  |
|                         | (1.72)     | (1.80)     |
| $Post_t$                | 9.03***    | 5.03***    |
|                         | (1.41)     | (1.50)     |
| $Treat_i \times Post_t$ | 9.87***    | 12.04***   |
|                         | (2.00)     | (2.12)     |
| AIC                     | 448782.30  | 447655.69  |
| BIC                     | 448830.84  | 447704.23  |
| Log Likelihood          | -224386.15 | -223822.84 |
| Deviance                | 118811.86  | 106922.43  |
| Total                   | 121699     | 121699     |
| Left-censored           | 92351      | 92351      |
| Uncensored              | 29348      | 29348      |
| Right-censored          | 0          | 0          |
| Wald Test               | 278.19     | 229.48     |

SEs are robust and clustered at the project level.

Table 1: Tobit model