

COUNTRY CIRCULAR NO.: 042/2080-81

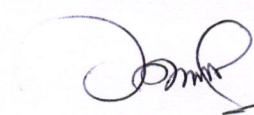

Origin Ref. : TB/ 92/2080-81
Date : 19th December, 2023
Subject : Launching of Visa Scan to Pay

In our continuous effort to emphasize and focus on digital products in line with our strategy, we have recently added a new Mobile Push Payment feature, called **Visa Scan to Pay** (previously branded as mVISA) in our existing mobile banking application Global Smart Plus. Global IME Bank has become the first bank in Nepal to integrate **Visa Scan to Pay** feature into our mobile banking application

With this feature, we can now use our mobile banking App to make QR payment through our Visa Debit/Credit card without the need of physical card. In short, this product is virtualization of existing physical plastic cards, and our existing debit and credit card are securely included in our mobile banking application which can be used while making payment. Nepal Electronic Payment System (NEPS) shall facilitate the switching solution for transaction routing and Swift Technology shall facilitate the technical solution for mobile banking integration.

After scanning the VISA Acquiring QR code, Customer will get the option to choose the card type (Debit/Credit) and then make payment with the selected card. While processing the payment, existing PIN/Biometric of Mobile Banking App shall be used for authentication instead of individual card's PIN. AT the meantime, VISA Scan to Pay service are enabled for domestic transaction only and we shall open the cross border transaction in near future.

For more information, please contact the Transaction Banking Sales & Business Department.

Ratna Raj Bajracharya
Chief Executive Officer
