QuillAudits

AUDIT REPORT

December 2025

For

LXYZ LABS

Table of Content

Executive Summary

Project Name	L.XYZ - Liquidity on Solana
Project URL	https://l.xyz/
Overview	L.xyz is a revolutionary decentralized exchange (DEX) built on the Solana blockchain, designed for ultra-fast, highly efficient, and deeply liquid trading. Inspired by the architecture of cutting-edge DEXs like Hyperliquid, L.xyz pushes the boundaries of decentralized finance (DeFi) by combining the speed and scalability of Solana with innovative market-making strategies, giving traders the ability to execute ultra-low-latency trades at unmatched precision and scale.
Audit Goals	Our review focused on validating essential on-chain parameters like the official token address, total supply, and mint/freeze authorities, ensuring they align with expected configurations. We will supplement this by reviewing your website for consistency and basic security measures..
Method	Manual Review.
Timeline	9th December 2025
Audit Scope	The scope of this audit was to analyse the L.XYZ SPL Token Address for quality, security, and correctness.
	https://solscan.io/token/LXYZTXu7WQibmu2Xa6bHBVq66xosXWi1Tiy3JAr8DFV#meta data

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https://www.quillaudits.com/leaderboard

Manual Review Analysis

Token Details:

Name: L.XYZ
Symbol: LXYZ
Decimals: 9
Current Supply: 500,000,000

Contract Address:

https://solscan.io/token/
LXYZTXu7WQibmu2Xa6bHBVq66xosXWi1Tiy3JAr8DFV#metadata

Mint Authority:

Our technical team has successfully checked that the mint authority is disabled for the specified contract address. This ensures that no additional tokens can be minted, providing stability and security for the token holders.

Decimal Specification:

Our technical team has successfully checked that the decimals have been set to the exact value specified, i.e. 9. This precision ensures that the token can be traded and utilized as intended, providing a seamless experience for users.

Freeze authority active :

Our technical team has successfully checked that the Freeze authority is disabled for the specified contract address.

Metadata mutable :

Token branding (name, symbol, metadata URI) can still be altered by update authority.

Solscan Proof:

To further validate the information provided, we have attached a Solscan proof that confirms the mint authority disablement and decimal specification. This proof serves as an additional layer of assurance for you and your stakeholders.

Profile Summary

Token name	L.XYZ (LXYZ)
Decimals	9
Authority ⓘ	✦ ECfzsG...4TjHry ⌄
Creator	
First Mint	
Token Exte	

ⓘ Mint Authority:	N/A	
ⓘ Freeze Authority:	N/A	
ⓘ Update Authority:	✦ ECfzsG...4TjHry ⎘	

Metaplex Metadata (on-chain data)

`JSON {}` `Table 🖹`

```
▼ { 8 items
    key : 4
    updateAuthority : "ECfzsGjnqZ5dBjge9QSBgPGmp8nLD692hhCA2L4TjHry"
    mint : "LXYZTXu7WQibmu2Xa6bHBVq66xosXWi1Tiy3JAr8DFV"
    ▼ data : { 4 items
        name : "L.XYZ"
        symbol : "LXYZ"
        uri : "https://ipfs.io/ipfs/QmSSuJh35VnwYShqCeQNe5xbZ255cuZfCxLDnWdBaDJ6Nb"
        sellerFeeBasisPoints : 0
    }
    primarySaleHappened : 0
    isMutable : 1
    editionNonce : 255
    tokenStandard : 2
}
```

Recommendations

- Update Authority: Renounce if the project wants fully immutable branding.

Closing Summary

The token is working as intended with the following things:

✔ **Mint authority is Disabled (renounced, no new supply possible)**

✔ **Decimals are correct (9 decimals)**

✔ **Current Supply: 500,000,000**

✔ **Freeze authority is Disabled**

⚠ **Metadata is Mutable — update authority can change token branding with `ECfzsGjnqZ5dBjge9QSBgPGmp8nLD692hhCA2L4TjHry` (centralized control remains)**

Disclaimer

At QuillAudits, we have spent years helping projects strengthen their smart contract security. However, security is not a one-time event—threats evolve, and so do attack vectors. Our audit provides a security assessment based on the best industry practices at the time of review, identifying known vulnerabilities in the received smart contract source code.

This report does not serve as a security guarantee, investment advice, or an endorsement of any platform. It reflects our findings based on the provided code at the time of analysis and may no longer be relevant after any modifications. The presence of an audit does not imply that the contract is free of vulnerabilities or fully secure.

While we have conducted a thorough review, security is an ongoing process. We strongly recommend multiple independent audits, continuous monitoring, and a public bug bounty program to enhance resilience against emerging threats.

Stay proactive. Stay secure.

About QuillAudits

QuillAudits is a leading name in Web3 security, offering top-notch solutions to safeguard projects across DeFi, GameFi, NFT gaming, and all blockchain layers. With seven years of expertise, we've secured over 1400 projects globally, averting over $3 billion in losses. Our specialists rigorously audit smart contracts and ensure DApp safety on major platforms like Ethereum, BSC, Arbitrum, Algorand, Tron, Polygon, Polkadot, Fantom, NEAR, Solana, and others, guaranteeing your project's security with cutting-edge practices.

QuillAudits

7+	1M+
Years of Expertise	Lines of Code Audited
50+	1400+
Chains Supported	Projects Secured

Follow Our Journey

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