
ENGROSSED SUBSTITUTE HOUSE BILL 1468

State of Washington

69th Legislature

2025 Regular Session

By House Appropriations (originally sponsored by Representatives Macri and Ormsby; by request of Office of Financial Management)

READ FIRST TIME 04/08/25.

1 AN ACT Relating to accounts; amending RCW 18.79.202, 19.285.060,
2 28A.505.130, 43.07.370, 43.330.400, 48.160.020, 69.51A.230, and
3 72.09.095; amending 1931 c 97 s 2 (uncodified); reenacting and
4 amending RCW 43.79A.040, 43.79A.040, 43.84.092, and 43.84.092; adding
5 new sections to chapter 72.09 RCW; creating a new section; repealing
6 RCW 13.40.560, 19.385.030, 28B.50.286, 43.07.388, 43.19.035,
7 43.63A.766, 43.79.574, 43.79A.041, 43.83.360, 43.135.045, 47.76.450,
8 48.160.005, 82.32.800, and 82.45.240; providing effective dates;
9 providing expiration dates; and declaring an emergency.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

11 NEW SECTION. **Sec. 1.** The following acts or parts of acts are
12 each repealed:

13 (1) RCW 13.40.560 (Juvenile accountability incentive account) and
14 2017 3rd sp.s. c 6 s 624 & 1999 c 182 s 1;

15 (2) RCW 19.385.030 (Internet consumer access account) and 2018 c
16 5 s 3;

17 (3) RCW 28B.50.286 (Opportunity express account) and 2010 1st
18 sp.s. c 24 s 5;

19 (4) RCW 43.07.388 (Washington state flag account) and 2009 c 71 s
20 2;

(5) RCW 43.19.035 (Commemorative works account) and 2011 1st sp.s. c 43 s 203 & 2005 c 16 s 1;

(6) RCW 43.63A.766 (Building communities fund account) and 2008 c 327 s 14;

(7) RCW 43.79.574 (Stadium world cup capital account—Loans for capital improvements for 2026 world cup) and 2024 c 168 s 9;

(8) RCW 43.79A.041 (Millersylvania park trust fund—Investment authority) and 2012 c 187 s 12;

(9) RCW 43.83.360 (State social and health services construction account—Definition) and 2015 1st sp.s. c 4 s 36, 1991 sp.s. c 13 s 56, 1985 c 57 s 49, & 1975-'76 2nd ex.s. c 125 s 3;

(10) RCW 43.135.045 (Education construction fund—Appropriation conditions) and 2016 sp.s. c 36 s 934 & 2013 2nd sp.s. c 9 s 5;

(11) RCW 47.76.450 (Produce railcar pool account) and 2003 c 191 s 6;

(12) RCW 48.160.005 (Guaranteed asset protection waiver account) and 2009 c 334 s 10;

(13) RCW 82.32.800 (Contributions of high-technology research and development tax credit—Opportunity expansion account) and 2011 1st sp.s. c 13 s 10; and

(14) RCW 82.45.240 (Down payment assistance account) and 2024 c 168 s 1 & 2023 c 337 s 9.

Sec. 2. RCW 18.79.202 and 2023 c 123 s 18 are each amended to read as follows:

(1) In addition to the licensing fee for registered nurses and licensed practical nurses licensed under this chapter and for nurses who hold a valid multistate license issued by the state of Washington under chapter 18.80 RCW, the department shall impose an additional surcharge of eight dollars per year on all initial licenses and renewal licenses for registered nurses and licensed practical nurses issued under this chapter. Advanced registered nurse practitioners are only required to pay the surcharge on their registered nurse licenses.

(2) The department, in consultation with the board and the workforce training and education coordinating board, shall use the proceeds from the surcharge imposed under subsection (1) of this section to provide grants to a central nursing resource center. The grants may be awarded only to a not-for-profit central nursing

1 resource center that is comprised of and led by nurses. The central
2 nursing resource center will demonstrate coordination with relevant
3 nursing constituents including professional nursing organizations,
4 groups representing nursing educators, staff nurses, nurse managers
5 or executives, and labor organizations representing nurses. The
6 central nursing resource center shall have as its mission to
7 contribute to the health and wellness of Washington state residents
8 by ensuring that there is an adequate nursing workforce to meet the
9 current and future health care needs of the citizens of the state of
10 Washington. The grants may be used to fund the following activities
11 of the central nursing resource center:

12 (a) Maintain information on the current and projected supply and
13 demand of nurses through the collection and analysis of data
14 regarding the nursing workforce, including but not limited to
15 education level, race and ethnicity, employment settings, nursing
16 positions, reasons for leaving the nursing profession, and those
17 leaving Washington state to practice elsewhere. This data collection
18 and analysis must complement other state activities to produce data
19 on the nursing workforce and the central nursing resource center
20 shall work collaboratively with other entities in the data collection
21 to ensure coordination and avoid duplication of efforts;

22 (b) Monitor and validate trends in the applicant pool for
23 programs in nursing. The central nursing resource center must work
24 with nursing leaders to identify approaches to address issues arising
25 related to the trends identified, and collect information on other
26 states' approaches to addressing these issues;

27 (c) Facilitate partnerships between the nursing community and
28 other health care providers, licensing authority, business and
29 industry, consumers, legislators, and educators to achieve policy
30 consensus, promote diversity within the profession, and enhance
31 nursing career mobility and nursing leadership development;

32 (d) Evaluate the effectiveness of nursing education and
33 articulation among programs to increase access to nursing education
34 and enhance career mobility, especially for populations that are
35 underrepresented in the nursing profession;

36 (e) Provide consultation, technical assistance, data, and
37 information related to Washington state and national nursing
38 resources;

1 (f) Promote strategies to enhance patient safety and quality
2 patient care including encouraging a safe and healthy workplace
3 environment for nurses; and

4 (g) Educate the public including students in K-12 about
5 opportunities and careers in nursing.

6 (3) The nursing resource center account is created in the custody
7 of the state treasurer. All receipts from the surcharge in subsection
8 (1) of this section must be deposited in the account. Expenditures
9 from the account may be used only for grants to an organization to
10 conduct the specific activities listed in subsection (2) of this
11 section and to compensate the department for the reasonable costs
12 associated with the collection and distribution of the surcharge and
13 the administration of the grant provided for in subsection (2) of
14 this section. No money from this account may be used by the recipient
15 towards administrative costs of the central nursing resource center
16 not associated with the specific activities listed in subsection (2)
17 of this section. No money from this account may be used by the
18 recipient toward lobbying. Only the secretary or the secretary's
19 designee may authorize expenditures from the account. The account is
20 subject to allotment procedures under chapter 43.88 RCW, but an
21 appropriation is not required for expenditures. Grants will be
22 awarded on an annual basis and funds will be distributed quarterly.
23 The department shall distribute the funds no more than 30 days after
24 the central nursing resource center submits to the department an
25 invoice and any additional documentation required by the department.
26 The first distribution after awarding the first grant shall be made
27 no later than six months after July 24, 2005. The central nursing
28 resource center shall report to the department on meeting the grant
29 objectives annually.

30 (4) The central nursing resource center shall submit a report of
31 all progress, collaboration with other organizations and government
32 entities, and activities conducted by the center to the relevant
33 committees of the legislature by November 30, 2011. The department
34 shall conduct a review of the program to collect funds to support the
35 activities of a nursing resource center and make recommendations on
36 the effectiveness of the program and whether it should continue. The
37 review shall be paid for with funds from the nursing resource center
38 account. The review must be completed by June 30, 2012.

39 (5) The department may adopt rules as necessary to implement
40 chapter 268, Laws of 2005.

1 **Sec. 3.** RCW 19.285.060 and 2021 c 79 s 2 are each amended to
2 read as follows:

3 (1) Except as provided in subsection (2) of this section, a
4 qualifying utility that fails to comply with the energy conservation
5 or renewable energy targets established in RCW 19.285.040 shall pay
6 an administrative penalty to the state of Washington in the amount of
7 fifty dollars for each megawatt-hour of shortfall. Beginning in 2007,
8 this penalty shall be adjusted annually according to the rate of
9 change of the inflation indicator, gross domestic product-implicit
10 price deflator, as published by the bureau of economic analysis of
11 the United States department of commerce or its successor.

12 (2) A qualifying utility that does not meet an annual renewable
13 energy target established in RCW 19.285.040(2) or biennial
14 acquisition target for cost-effective conservation in RCW
15 19.285.040(1) is exempt from the administrative penalty in subsection
16 (1) of this section for that year if the commission for investor-
17 owned utilities or the auditor for all other qualifying utilities
18 determines that the utility complied with RCW 19.285.040 (1)(e) or
19 (2) (d) or (i) or 19.285.050(1).

20 (3) A qualifying utility must notify its retail electric
21 customers in published form within three months of incurring a
22 penalty regarding the size of the penalty and the reason it was
23 incurred.

24 (4) The commission shall determine if an investor-owned utility
25 may recover the cost of this administrative penalty in electric
26 rates, and may consider providing positive incentives for an
27 investor-owned utility to exceed the targets established in RCW
28 19.285.040.

29 (5) ~~((Administrative penalties collected under this chapter shall~~
30 ~~be deposited into the energy independence act special account which~~
31 ~~is hereby created. All receipts from administrative penalties~~
32 ~~collected under this chapter must be deposited into the account.~~
33 ~~Expenditures from the account may be used only for the purchase of~~
34 ~~renewable energy credits or for energy conservation projects at~~
35 ~~public facilities, local government facilities, community colleges,~~
36 ~~or state universities. The state shall own and retire any renewable~~
37 ~~energy credits purchased using moneys from the account. Only the~~
38 ~~director of enterprise services or the director's designee may~~
39 ~~authorize expenditures from the account. The account is subject to~~

~~allotment procedures under chapter 43.88 RCW, but an appropriation is not required for expenditures.~~

~~(6))~~) For a qualifying utility that is an investor-owned utility, the commission shall determine compliance with the provisions of this chapter and assess penalties for noncompliance as provided in subsection (1) of this section.

~~((7))~~) (6) For qualifying utilities that are not investor-owned utilities, the auditor is responsible for auditing compliance with this chapter and rules adopted under this chapter that apply to those utilities and the attorney general is responsible for enforcing that compliance.

Sec. 4. RCW 28A.505.130 and 2023 c 435 s 11 are each amended to read as follows:

For each fund contained in the school district budget the estimated expenditures for the budgeted fiscal year must not be greater than the total of the estimated revenues for the budgeted fiscal year, the estimated fund balance at the beginning of the budgeted fiscal year less the estimated reserve fund balance at the end of the budgeted fiscal year, and the projected revenue from receivables collectible on future years as approved by the superintendent of public instruction for inclusion in the budget.

The proceeds of any interfund loan must not be used to balance the budget of the borrowing fund, except in fiscal year 2024 when such loans may be used to address budget destabilization in the aftermath of the COVID-19 pandemic. Interfund loans in fiscal year 2024 may be for a duration of ~~((two))~~) four years.

Sec. 5. RCW 43.07.370 and 2019 c 448 s 8 are each amended to read as follows:

(1) The secretary of state may solicit and accept gifts, grants, conveyances, bequests, and devises of real or personal property, or both, in trust or otherwise, and sell, lease, exchange, invest, or expend these donations or the proceeds, rents, profits, and income from the donations except as limited by the donor's terms.

(2) Moneys received under this section may be used only for the following purposes:

- (a) Conducting the Washington state legacy project;
- (b) Archival activities;
- (c) Washington state library activities;

(d) Development, construction, and operation of the Washington state library-archives building; and

(e) Donation of Washington state flags.

(3)(a) Moneys received under subsection (2)(a) through (c) of this section must be deposited in the Washington state legacy project, state library, and archives account established in RCW 43.07.380.

(b) Moneys received under subsection (2)(d) of this section must be deposited in the Washington state library-archives building account created in RCW 43.07.410.

(c) Moneys received under subsection (2)(e) of this section must be deposited in the ~~((Washington state flag account))~~ secretary of state's revolving fund created in RCW ~~((43.07.388))~~ 43.07.130.

(4) The secretary of state shall adopt rules to govern and protect the receipt and expenditure of the proceeds.

Sec. 6. RCW 43.330.400 and 2011 1st sp.s. c 43 s 603 are each amended to read as follows:

(1) The federal broadband ~~((mapping))~~ account is ~~((established))~~ created in the ~~((custody of the state treasurer))~~ state treasury. ~~((The department shall deposit into the account such))~~ All receipts from funds received from legislative appropriation or transfer, federal funding, and ~~((donated funds from private and public sources))~~ moneys directed to the account from any other lawful source, must be deposited in the account. Moneys in the account may be spent only after appropriation. Expenditures from the account may be used only for ~~((the purposes of RCW 43.330.403 through 43.330.409. Only the director of the department or the director's designee may authorize expenditures from the account. The account is subject to the allotment procedures under chapter 43.88 RCW, but an appropriation is not required for expenditures))~~ broadband activities authorized under federal law and for nonfederal match requirements.

(2) ~~((The department is the single eligible entity in the state for purposes of the federal broadband mapping activities.~~

~~(3))~~ Federal funding received by the department from the broadband equity, access, and deployment state grants program in section 60102 of P.L. 117-58 (the infrastructure investment and jobs act) or a substantially similar successor federal program, must be deposited into the account for broadband ~~((mapping))~~ activities and must be used in accordance with any federal requirements and, subject

1 to those requirements, may be distributed by the department on a
2 competitive basis to other entities in the state.

3 ~~((4) The department shall consult with the office of financial~~
4 ~~management and the utilities and transportation commission in~~
5 ~~coordinating broadband mapping activities. In carrying out any~~
6 ~~broadband mapping activities, the provisions of P.L. 110-385, Title~~
7 ~~I, regarding trade secrets, commercial or financial information, and~~
8 ~~privileged or confidential information submitted by the federal~~
9 ~~communications commission or a broadband provider are deemed to~~
10 ~~encompass the consulted agencies.))~~

11 **Sec. 7.** RCW 48.160.020 and 2009 c 334 s 3 are each amended to
12 read as follows:

13 (1) This chapter applies only to guaranteed asset protection
14 waivers for financing of motor vehicles as defined in this chapter.
15 Any person or entity must register with the commissioner before
16 marketing, offering for sale or selling a guaranteed asset protection
17 waiver, and before acting as an obligor for a guaranteed asset
18 protection waiver, in this state. However, a retail seller of motor
19 vehicles that assigns more than eighty-five percent of guaranteed
20 asset protection waiver agreements within thirty days of such
21 agreements' effective date, or an insurer authorized to transact such
22 insurance business in this state, are not required to register
23 pursuant to this section. Failure of any retail seller of motor
24 vehicles to assign one hundred percent of guaranteed asset protection
25 waiver agreements within forty-five days of such agreements'
26 effective date will result in that retail seller being required to
27 comply with the registration requirements of this chapter.

28 (2) No person may market, offer for sale, or sell a guaranteed
29 asset protection waiver, or act as an obligor on a guaranteed asset
30 protection waiver in this state without a registration as provided in
31 this chapter, except as set forth in subsection (1) of this section.

32 (3) The application for registration must include the following:

33 (a) The applicant's name, address, and telephone number;

34 (b) The identities of the applicant's executive officers or other
35 officers directly responsible for the waiver business;

36 (c) An application fee of two hundred fifty dollars, which shall
37 be deposited into the ~~((guaranteed asset protection waiver account))~~
38 general fund;

1 (d) A copy filed by the applicant with the commissioner of the
2 waivers the applicant intends to offer in this state;

3 (e) A list of all unregistered marketers of guaranteed asset
4 protection waivers on which the applicant will be the obligor;

5 (f) Such additional information as the commissioner may
6 reasonably require.

7 (4) Once registered, the applicant shall keep the information
8 required for registration current by reporting changes within thirty
9 days after the end of the month in which the change occurs.

10 **Sec. 8.** RCW 69.51A.230 and 2022 c 16 s 127 are each amended to
11 read as follows:

12 (1) The department must contract with an entity to create,
13 administer, and maintain a secure and confidential medical cannabis
14 authorization database that allows:

15 (a) A cannabis retailer with a medical cannabis endorsement to
16 add a qualifying patient or designated provider and include the
17 amount of cannabis concentrates, useable cannabis, cannabis-infused
18 products, or plants for which the qualifying patient is authorized
19 under RCW 69.51A.210;

20 (b) Persons authorized to prescribe or dispense controlled
21 substances to access health care information on their patients for
22 the purpose of providing medical or pharmaceutical care for their
23 patients;

24 (c) A qualifying patient or designated provider to request and
25 receive his or her own health care information or information on any
26 person or entity that has queried their name or information;

27 (d) Appropriate local, state, tribal, and federal law enforcement
28 or prosecutorial officials who are engaged in a bona fide specific
29 investigation of suspected cannabis-related activity that may be
30 illegal under Washington state law to confirm the validity of the
31 recognition card of a qualifying patient or designated provider;

32 (e) A cannabis retailer holding a medical cannabis endorsement to
33 confirm the validity of the recognition card of a qualifying patient
34 or designated provider;

35 (f) The department of revenue to verify tax exemptions under
36 chapters 82.08 and 82.12 RCW;

37 (g) The department and the health care professional's
38 disciplining authorities to monitor authorizations and ensure

1 compliance with this chapter and chapter 18.130 RCW by their
2 licensees; and

3 (h) Authorizations to expire six months or one year after entry
4 into the medical cannabis authorization database, depending on
5 whether the authorization is for a minor or an adult.

6 (2) A qualifying patient and his or her designated provider, if
7 any, may be placed in the medical cannabis authorization database at
8 a cannabis retailer with a medical cannabis endorsement. After a
9 qualifying patient or designated provider is placed in the medical
10 cannabis authorization database, he or she must be provided with a
11 recognition card that contains identifiers required in subsection (3)
12 of this section.

13 (3) The recognition card requirements must be developed by the
14 department in rule and include:

15 (a) A randomly generated and unique identifying number;

16 (b) For designated providers, the unique identifying number of
17 the qualifying patient whom the provider is assisting;

18 (c) A photograph of the qualifying patient's or designated
19 provider's face taken by an employee of the cannabis retailer with a
20 medical cannabis endorsement at the same time that the qualifying
21 patient or designated provider is being placed in the medical
22 cannabis authorization database in accordance with rules adopted by
23 the department;

24 (d) The amount of cannabis concentrates, useable cannabis,
25 cannabis-infused products, or plants for which the qualifying patient
26 is authorized under RCW 69.51A.210;

27 (e) The effective date and expiration date of the recognition
28 card;

29 (f) The name of the health care professional who authorized the
30 qualifying patient or designated provider; and

31 (g) For the recognition card, additional security features as
32 necessary to ensure its validity.

33 (4)(a) For qualifying patients who are eighteen years of age or
34 older and their designated providers, recognition cards are valid for
35 one year from the date the health care professional issued the
36 authorization. For qualifying patients who are under the age of
37 eighteen and their designated providers, recognition cards are valid
38 for six months from the date the health care professional issued the
39 authorization. Qualifying patients may not be reentered into the
40 medical cannabis authorization database until they have been

1 reexamined by a health care professional and determined to meet the
2 definition of qualifying patient. After reexamination, a cannabis
3 retailer with a medical cannabis endorsement must reenter the
4 qualifying patient or designated provider into the medical cannabis
5 authorization database and a new recognition card will then be issued
6 in accordance with department rules.

7 (b) A qualifying patient's registration in the medical cannabis
8 authorization database and his or her recognition card may be renewed
9 by a qualifying patient's designated provider without the physical
10 presence of the qualifying patient at the retailer if the
11 authorization from the health care professional indicates that the
12 qualifying patient qualifies for a compassionate care renewal, as
13 provided in RCW 69.51A.030. A qualifying patient receiving renewals
14 under the compassionate care renewal provisions is exempt from the
15 photograph requirements under subsection (3)(c) of this section.

16 (5) If a recognition card is lost or stolen, a cannabis retailer
17 with a medical cannabis endorsement, in conjunction with the database
18 administrator, may issue a new card that will be valid for six months
19 to one year if the patient is reexamined by a health care
20 professional and determined to meet the definition of qualifying
21 patient and depending on whether the patient is under the age of
22 eighteen or eighteen years of age or older as provided in subsection
23 (4) of this section. If a reexamination is not performed, the
24 expiration date of the replacement recognition card must be the same
25 as the lost or stolen recognition card.

26 (6) The database administrator must remove qualifying patients
27 and designated providers from the medical cannabis authorization
28 database upon expiration of the recognition card. Qualifying patients
29 and designated providers may request to remove themselves from the
30 medical cannabis authorization database before expiration of a
31 recognition card and health care professionals may request to remove
32 qualifying patients and designated providers from the medical
33 cannabis authorization database if the patient or provider no longer
34 qualifies for the medical use of cannabis. The database administrator
35 must retain database records for at least five calendar years to
36 permit the state liquor and cannabis board and the department of
37 revenue to verify eligibility for tax exemptions.

38 (7) During development of the medical cannabis authorization
39 database, the database administrator must consult with the
40 department, stakeholders, and persons with relevant expertise to

1 include, but not be limited to, qualifying patients, designated
2 providers, health care professionals, state and local law enforcement
3 agencies, and the University of Washington computer science and
4 engineering security and privacy research lab or a certified
5 cybersecurity firm, vendor, or service.

6 (8) The medical cannabis authorization database must meet the
7 following requirements:

8 (a) Any personally identifiable information included in the
9 database must be nonreversible, pursuant to definitions and standards
10 set forth by the national institute of standards and technology;

11 (b) Any personally identifiable information included in the
12 database must not be susceptible to linkage by use of data external
13 to the database;

14 (c) The database must incorporate current best differential
15 privacy practices, allowing for maximum accuracy of database queries
16 while minimizing the chances of identifying the personally
17 identifiable information included therein; and

18 (d) The database must be upgradable and updated in a timely
19 fashion to keep current with state of the art privacy and security
20 standards and practices.

21 (9)(a) Personally identifiable information of qualifying patients
22 and designated providers included in the medical cannabis
23 authorization database is confidential and exempt from public
24 disclosure, inspection, or copying under chapter 42.56 RCW.

25 (b) Information contained in the medical cannabis authorization
26 database may be released in aggregate form, with all personally
27 identifiable information redacted, for the purpose of statistical
28 analysis and oversight of agency performance and actions.

29 (c) Information contained in the medical cannabis authorization
30 database shall not be shared with the federal government or its
31 agents unless the particular qualifying patient or designated
32 provider is convicted in state court for violating this chapter or
33 chapter 69.50 RCW.

34 (10) The department must charge a one dollar fee for each initial
35 and renewal recognition card issued by a cannabis retailer with a
36 medical cannabis endorsement. The cannabis retailer with a medical
37 cannabis endorsement shall collect the fee from the qualifying
38 patient or designated provider at the time that he or she is entered
39 into the database and issued a recognition card. The department shall
40 establish a schedule for cannabis retailers with a medical cannabis

endorsement to remit the fees collected. Fees collected under this subsection shall be deposited into the dedicated cannabis account created under RCW 69.50.530.

(11) If the database administrator fails to comply with this section, the department may cancel any contracts with the database administrator and contract with another database administrator to continue administration of the database. A database administrator who fails to comply with this section is subject to a fine of up to five thousand dollars in addition to any penalties established in the contract. Fines collected under this section must be deposited into the ~~((health professions))~~ dedicated cannabis account created under RCW ~~((43.70.320))~~ 69.50.530.

(12) The department may adopt rules to implement this section.

Sec. 9. RCW 72.09.095 and 1995 c 234 s 2 are each amended to read as follows:

Each year the ~~((department))~~ state treasurer shall transfer ~~((twenty-five))~~ 25 percent of the total annual revenues and receipts received in ~~((each institutional betterment fund subaccount))~~ the institutional welfare account, created in section 10 of this act, to the department of labor and industries for the purpose of providing direct benefits to crime victims through the crime victims' compensation program as outlined in chapter 7.68 RCW. ~~((This transfer takes priority over any expenditure of betterment funds and shall be reflected on the monthly financial statements of each institution's betterment fund subaccount.))~~ For purposes of this section, revenues and receipts exclude those amounts transferred on July 1, 2025, from the incarcerated individual betterment fund established outside the state treasury provided those moneys have already been subject to the 25 percent transfer requirement contained herein.

Any funds so transferred to the department of labor and industries shall be in addition to the crime victims' compensation amount provided in an omnibus appropriation bill. It is the intent of the legislature that the funds forecasted or transferred pursuant to this section shall not reduce the funding levels provided by appropriation.

NEW SECTION. **Sec. 10.** A new section is added to chapter 72.09 RCW to read as follows:

1 The institutional welfare account is created in the state
2 treasury. Moneys in the account may be spent only after
3 appropriation. The account shall consist of all moneys in the
4 incarcerated individual betterment fund held by the department as of
5 July 1, 2025, and any revenue and receipts into the incarcerated
6 individual betterment fund on or after July 1, 2025. Expenditures
7 from the account may be used only for the benefit of incarcerated
8 individuals within the department. Such benefits include, but are not
9 limited to, support for family visitation, prison visiting areas and
10 extended family visit programs, family-centered activities, law
11 library books, subscriptions, recreation and hobby expenditures,
12 reentry services, and television system, phone, and computer
13 communication expenditures.

14 NEW SECTION. **Sec. 11.** A new section is added to chapter 72.09
15 RCW to read as follows:

16 Effective July 1, 2025, the moneys in the incarcerated individual
17 betterment fund established outside the state treasury and held by
18 the department must be deposited into the institutional welfare
19 account created in section 10 of this act. On and after July 1, 2025,
20 all revenues and receipts of the incarcerated individual betterment
21 fund must be deposited into the institutional welfare account created
22 in section 10 of this act. Beginning July 1, 2025, the department may
23 not make expenditures or transfers from the incarcerated individual
24 betterment fund, except to deposit moneys into the institutional
25 welfare account created in section 10 of this act.

26 **Sec. 12.** 1931 c 97 s 2 (uncodified) is amended to read as
27 follows:

28 That said park shall constitute, be held and maintained as a part
29 of the state parks system, with management and control of the same
30 vested in the state parks committee. Said bonds and any other bonds
31 purchased with said cash or with the principal proceeds of such bonds
32 as mature shall be placed in the custody of the state treasurer.
33 ~~((Said cash and any proceeds or income from said cash or bonds shall~~
34 ~~be placed in a special fund of the state treasury hereby created to~~
35 ~~be known as the Millersylvania Park trust fund, the moneys of which~~
36 ~~shall be deposited in a state depository bank.))~~ Said cash and the
37 principal proceeds from said bonds may be invested in the same manner
38 and same class of bonds as the moneys of the common school fund; but

1 such bonds and cash shall constitute a permanent, irreducible fund,
2 the interest, income and earnings therefrom to be expended by the
3 state parks committee for the improvement, maintenance and upkeep of
4 said park in accordance with the terms of said will.

5 **Sec. 13.** RCW 43.79A.040 and 2024 c 327 s 16 and 2024 c 168 s 10
6 are each reenacted and amended to read as follows:

7 (1) Money in the treasurer's trust fund may be deposited,
8 invested, and reinvested by the state treasurer in accordance with
9 RCW 43.84.080 in the same manner and to the same extent as if the
10 money were in the state treasury, and may be commingled with moneys
11 in the state treasury for cash management and cash balance purposes.

12 (2) All income received from investment of the treasurer's trust
13 fund must be set aside in an account in the treasury trust fund to be
14 known as the investment income account.

15 (3) The investment income account may be utilized for the payment
16 of purchased banking services on behalf of treasurer's trust funds
17 including, but not limited to, depository, safekeeping, and
18 disbursement functions for the state treasurer or affected state
19 agencies. The investment income account is subject in all respects to
20 chapter 43.88 RCW, but no appropriation is required for payments to
21 financial institutions. Payments must occur prior to distribution of
22 earnings set forth in subsection (4) of this section.

23 (4)(a) Monthly, the state treasurer must distribute the earnings
24 credited to the investment income account to the state general fund
25 except under (b), (c), and (d) of this subsection.

26 (b) The following accounts and funds must receive their
27 proportionate share of earnings based upon each account's or fund's
28 average daily balance for the period: The 24/7 sobriety account, the
29 Washington promise scholarship account, the Gina Grant Bull memorial
30 legislative page scholarship account, the Rosa Franklin legislative
31 internship program scholarship account, the Washington advanced
32 college tuition payment program account, the Washington college
33 savings program account, the accessible communities account, the
34 Washington achieving a better life experience program account, the
35 Washington career and college pathways innovation challenge program
36 account, the community and technical college innovation account, the
37 agricultural local fund, the American Indian scholarship endowment
38 fund, the behavioral health loan repayment and scholarship program
39 account, the Billy Frank Jr. national statuary hall collection fund,

1 the foster care scholarship endowment fund, the foster care endowed
2 scholarship trust fund, the contract harvesting revolving account,
3 the Washington state combined fund drive account, (~~the commemorative~~
4 ~~works account,~~) the county 911 excise tax account, the county road
5 administration board emergency loan account, the toll collection
6 account, the developmental disabilities endowment trust fund, the
7 energy account, the energy facility site evaluation council account,
8 the fair fund, the family and medical leave insurance account, the
9 Fern Lodge maintenance account, the fish and wildlife federal lands
10 revolving account, the natural resources federal lands revolving
11 account, the food animal veterinarian conditional scholarship
12 account, the forest health revolving account, the fruit and vegetable
13 inspection account, the educator conditional scholarship account, the
14 game farm alternative account, the GET ready for math and science
15 scholarship account, the Washington global health technologies and
16 product development account, the grain inspection revolving fund, the
17 Washington history day account, the industrial insurance rainy day
18 fund, (~~the juvenile accountability incentive account,~~) the law
19 enforcement officers' and firefighters' plan 2 expense fund, the
20 local tourism promotion account, the low-income home rehabilitation
21 account, the medication for people living with HIV rebate revenue
22 account, the homeowner recovery account, the multiagency permitting
23 team account, the northeast Washington wolf-livestock management
24 account, the pollution liability insurance program trust account,
25 (~~the produce railcar pool account,~~) the public use general aviation
26 airport loan revolving account, the regional transportation
27 investment district account, the rural rehabilitation account, the
28 Washington sexual assault kit account, the stadium and exhibition
29 center account, the youth athletic facility account, the self-
30 insurance revolving fund, the children's trust fund, the Washington
31 horse racing commission Washington bred owners' bonus fund and
32 breeder awards account, the Washington horse racing commission class
33 C purse fund account, the individual development account program
34 account, the Washington horse racing commission operating account,
35 the life sciences discovery fund, the Washington state library-
36 archives building account, the reduced cigarette ignition propensity
37 account, the center for deaf and hard of hearing youth account, the
38 school for the blind account, (~~the Millersylvania park trust fund,~~)
39 the public employees' and retirees' insurance reserve fund, the
40 school employees' benefits board insurance reserve fund, the public

1 employees' and retirees' insurance account, the school employees'
2 insurance account, the long-term services and supports trust account,
3 the radiation perpetual maintenance fund, the Indian health
4 improvement reinvestment account, the department of licensing tuition
5 recovery trust fund, the student achievement council tuition recovery
6 trust fund, the tuition recovery trust fund, the industrial insurance
7 premium refund account, the mobile home park relocation fund, the
8 natural resources deposit fund, the Washington state health insurance
9 pool account, the federal forest revolving account, the Washington
10 saves administrative treasury trust account, and the library
11 operations account.

12 (c) The following accounts and funds must receive 80 percent of
13 their proportionate share of earnings based upon each account's or
14 fund's average daily balance for the period: The advance right-of-way
15 revolving fund, the advanced environmental mitigation revolving
16 account, the federal narcotics asset forfeitures account, the high
17 occupancy vehicle account, the local rail service assistance account,
18 and the miscellaneous transportation programs account.

19 (d) Any state agency that has independent authority over accounts
20 or funds not statutorily required to be held in the custody of the
21 state treasurer that deposits funds into a fund or account in the
22 custody of the state treasurer pursuant to an agreement with the
23 office of the state treasurer shall receive its proportionate share
24 of earnings based upon each account's or fund's average daily balance
25 for the period.

26 (5) In conformance with Article II, section 37 of the state
27 Constitution, no trust accounts or funds shall be allocated earnings
28 without the specific affirmative directive of this section.

29 **Sec. 14.** RCW 43.79A.040 and 2024 c 327 s 17 and 2024 c 168 s 11
30 are each reenacted and amended to read as follows:

31 (1) Money in the treasurer's trust fund may be deposited,
32 invested, and reinvested by the state treasurer in accordance with
33 RCW 43.84.080 in the same manner and to the same extent as if the
34 money were in the state treasury, and may be commingled with moneys
35 in the state treasury for cash management and cash balance purposes.

36 (2) All income received from investment of the treasurer's trust
37 fund must be set aside in an account in the treasury trust fund to be
38 known as the investment income account.

1 (3) The investment income account may be utilized for the payment
2 of purchased banking services on behalf of treasurer's trust funds
3 including, but not limited to, depository, safekeeping, and
4 disbursement functions for the state treasurer or affected state
5 agencies. The investment income account is subject in all respects to
6 chapter 43.88 RCW, but no appropriation is required for payments to
7 financial institutions. Payments must occur prior to distribution of
8 earnings set forth in subsection (4) of this section.

9 (4)(a) Monthly, the state treasurer must distribute the earnings
10 credited to the investment income account to the state general fund
11 except under (b), (c), and (d) of this subsection.

12 (b) The following accounts and funds must receive their
13 proportionate share of earnings based upon each account's or fund's
14 average daily balance for the period: The 24/7 sobriety account, the
15 Washington promise scholarship account, the Gina Grant Bull memorial
16 legislative page scholarship account, the Rosa Franklin legislative
17 internship program scholarship account, the Washington advanced
18 college tuition payment program account, the Washington college
19 savings program account, the accessible communities account, the
20 Washington achieving a better life experience program account, the
21 Washington career and college pathways innovation challenge program
22 account, the community and technical college innovation account, the
23 agricultural local fund, the American Indian scholarship endowment
24 fund, the behavioral health loan repayment and scholarship program
25 account, the Billy Frank Jr. national statuary hall collection fund,
26 the foster care scholarship endowment fund, the foster care endowed
27 scholarship trust fund, the contract harvesting revolving account,
28 the Washington state combined fund drive account, (~~the commemorative~~
29 ~~works account,~~) the county 911 excise tax account, the county road
30 administration board emergency loan account, the toll collection
31 account, the developmental disabilities endowment trust fund, the
32 energy account, the energy facility site evaluation council account,
33 the fair fund, the family and medical leave insurance account, the
34 Fern Lodge maintenance account, the fish and wildlife federal lands
35 revolving account, the natural resources federal lands revolving
36 account, the food animal veterinarian conditional scholarship
37 account, the forest health revolving account, the fruit and vegetable
38 inspection account, the educator conditional scholarship account, the
39 game farm alternative account, the GET ready for math and science
40 scholarship account, the Washington global health technologies and

product development account, the grain inspection revolving fund, the Washington history day account, the industrial insurance rainy day fund, (~~the juvenile accountability incentive account,~~) the law enforcement officers' and firefighters' plan 2 expense fund, the local tourism promotion account, the low-income home rehabilitation account, the medication for people living with HIV rebate revenue account, the homeowner recovery account, the multiagency permitting team account, the northeast Washington wolf-livestock management account, (~~the produce-railear pool account,~~) the public use general aviation airport loan revolving account, the regional transportation investment district account, the rural rehabilitation account, the Washington sexual assault kit account, the stadium and exhibition center account, the youth athletic facility account, the self-insurance revolving fund, the children's trust fund, the Washington horse racing commission Washington bred owners' bonus fund and breeder awards account, the Washington horse racing commission class C purse fund account, the individual development account program account, the Washington horse racing commission operating account, the life sciences discovery fund, the Washington state library-archives building account, the reduced cigarette ignition propensity account, the center for deaf and hard of hearing youth account, the school for the blind account, (~~the Millersylvania park trust fund,~~) the public employees' and retirees' insurance reserve fund, the school employees' benefits board insurance reserve fund, the public employees' and retirees' insurance account, the school employees' insurance account, the long-term services and supports trust account, the radiation perpetual maintenance fund, the Indian health improvement reinvestment account, the department of licensing tuition recovery trust fund, the student achievement council tuition recovery trust fund, the tuition recovery trust fund, the industrial insurance premium refund account, the mobile home park relocation fund, the natural resources deposit fund, the Washington state health insurance pool account, the federal forest revolving account, the Washington saves administrative treasury trust account, and the library operations account.

(c) The following accounts and funds must receive 80 percent of their proportionate share of earnings based upon each account's or fund's average daily balance for the period: The advance right-of-way revolving fund, the advanced environmental mitigation revolving account, the federal narcotics asset forfeitures account, the high

1 occupancy vehicle account, the local rail service assistance account,
2 and the miscellaneous transportation programs account.

3 (d) Any state agency that has independent authority over accounts
4 or funds not statutorily required to be held in the custody of the
5 state treasurer that deposits funds into a fund or account in the
6 custody of the state treasurer pursuant to an agreement with the
7 office of the state treasurer shall receive its proportionate share
8 of earnings based upon each account's or fund's average daily balance
9 for the period.

10 (5) In conformance with Article II, section 37 of the state
11 Constitution, no trust accounts or funds shall be allocated earnings
12 without the specific affirmative directive of this section.

13 **Sec. 15.** RCW 43.84.092 and 2024 c 210 s 4 and 2024 c 168 s 12
14 are each reenacted and amended to read as follows:

15 (1) All earnings of investments of surplus balances in the state
16 treasury shall be deposited to the treasury income account, which
17 account is hereby established in the state treasury.

18 (2) The treasury income account shall be utilized to pay or
19 receive funds associated with federal programs as required by the
20 federal cash management improvement act of 1990. The treasury income
21 account is subject in all respects to chapter 43.88 RCW, but no
22 appropriation is required for refunds or allocations of interest
23 earnings required by the cash management improvement act. Refunds of
24 interest to the federal treasury required under the cash management
25 improvement act fall under RCW 43.88.180 and shall not require
26 appropriation. The office of financial management shall determine the
27 amounts due to or from the federal government pursuant to the cash
28 management improvement act. The office of financial management may
29 direct transfers of funds between accounts as deemed necessary to
30 implement the provisions of the cash management improvement act, and
31 this subsection. Refunds or allocations shall occur prior to the
32 distributions of earnings set forth in subsection (4) of this
33 section.

34 (3) Except for the provisions of RCW 43.84.160, the treasury
35 income account may be utilized for the payment of purchased banking
36 services on behalf of treasury funds including, but not limited to,
37 depository, safekeeping, and disbursement functions for the state
38 treasury and affected state agencies. The treasury income account is
39 subject in all respects to chapter 43.88 RCW, but no appropriation is

1 required for payments to financial institutions. Payments shall occur
2 prior to distribution of earnings set forth in subsection (4) of this
3 section.

4 (4) Monthly, the state treasurer shall distribute the earnings
5 credited to the treasury income account. The state treasurer shall
6 credit the general fund with all the earnings credited to the
7 treasury income account except:

8 (a) The following accounts and funds shall receive their
9 proportionate share of earnings based upon each account's and fund's
10 average daily balance for the period: The abandoned recreational
11 vehicle disposal account, the aeronautics account, the Alaskan Way
12 viaduct replacement project account, the ambulance transport fund,
13 the budget stabilization account, the capital vessel replacement
14 account, the capitol building construction account, the Central
15 Washington University capital projects account, the charitable,
16 educational, penal and reformatory institutions account, the Chehalis
17 basin account, the Chehalis basin taxable account, the clean fuels
18 credit account, the clean fuels transportation investment account,
19 the cleanup settlement account, the climate active transportation
20 account, the climate transit programs account, the Columbia river
21 basin water supply development account, the Columbia river basin
22 taxable bond water supply development account, the Columbia river
23 basin water supply revenue recovery account, the common school
24 construction fund, the community forest trust account, the connecting
25 Washington account, the county arterial preservation account, the
26 county criminal justice assistance account, the covenant
27 homeownership account, the deferred compensation administrative
28 account, the deferred compensation principal account, the department
29 of licensing services account, the department of retirement systems
30 expense account, the developmental disabilities community services
31 account, the diesel idle reduction account, the opioid abatement
32 settlement account, the drinking water assistance account, the
33 administrative subaccount of the drinking water assistance account,
34 the early learning facilities development account, the early learning
35 facilities revolving account, the Eastern Washington University
36 capital projects account, (~~the education construction fund,~~) the
37 education legacy trust account, the election account, the electric
38 vehicle account, the energy freedom account, the energy recovery act
39 account, the essential rail assistance account, The Evergreen State
40 College capital projects account, the fair start for kids account,

1 the family medicine workforce development account, the ferry bond
2 retirement fund, the fish, wildlife, and conservation account, the
3 freight mobility investment account, the freight mobility multimodal
4 account, the grade crossing protective fund, the higher education
5 retirement plan supplemental benefit fund, the Washington student
6 loan account, the highway bond retirement fund, the highway
7 infrastructure account, the highway safety fund, the hospital safety
8 net assessment fund, the Interstate 5 bridge replacement project
9 account, the Interstate 405 and state route number 167 express toll
10 lanes account, the judges' retirement account, the judicial
11 retirement administrative account, the judicial retirement principal
12 account, the limited fish and wildlife account, the local leasehold
13 excise tax account, the local real estate excise tax account, the
14 local sales and use tax account, the marine resources stewardship
15 trust account, the medical aid account, the money-purchase retirement
16 savings administrative account, the money-purchase retirement savings
17 principal account, the motor vehicle fund, the motorcycle safety
18 education account, the move ahead WA account, the move ahead WA
19 flexible account, the multimodal transportation account, the multiuse
20 roadway safety account, the municipal criminal justice assistance
21 account, the oyster reserve land account, the pension funding
22 stabilization account, the perpetual surveillance and maintenance
23 account, the pilotage account, the pollution liability insurance
24 agency underground storage tank revolving account, the public
25 employees' retirement system plan 1 account, the public employees'
26 retirement system combined plan 2 and plan 3 account, the public
27 facilities construction loan revolving account, the public health
28 supplemental account, the public works assistance account, the Puget
29 Sound capital construction account, the Puget Sound ferry operations
30 account, the Puget Sound Gateway facility account, the Puget Sound
31 taxpayer accountability account, the real estate appraiser commission
32 account, the recreational vehicle account, the regional mobility
33 grant program account, the reserve officers' relief and pension
34 principal fund, the resource management cost account, the rural
35 arterial trust account, the rural mobility grant program account, the
36 rural Washington loan fund, the second injury fund, the sexual
37 assault prevention and response account, the site closure account,
38 the skilled nursing facility safety net trust fund, the small city
39 pavement and sidewalk account, the special category C account, the
40 special wildlife account, the state hazard mitigation revolving loan

1 account, the state investment board expense account, the state
2 investment board commingled trust fund accounts, the state patrol
3 highway account, the state reclamation revolving account, the state
4 route number 520 civil penalties account, the state route number 520
5 corridor account, the statewide broadband account, the statewide
6 tourism marketing account, the supplemental pension account, the
7 Tacoma Narrows toll bridge account, the teachers' retirement system
8 plan 1 account, the teachers' retirement system combined plan 2 and
9 plan 3 account, the tobacco prevention and control account, the
10 tobacco settlement account, the toll facility bond retirement
11 account, the transportation 2003 account (nickel account), the
12 transportation equipment fund, the JUDY transportation future funding
13 program account, the transportation improvement account, the
14 transportation improvement board bond retirement account, the
15 transportation infrastructure account, the transportation partnership
16 account, the traumatic brain injury account, the tribal opioid
17 prevention and treatment account, the University of Washington bond
18 retirement fund, the University of Washington building account, the
19 voluntary cleanup account, the volunteer firefighters' relief and
20 pension principal fund, the volunteer firefighters' and reserve
21 officers' administrative fund, the vulnerable roadway user education
22 account, the Washington judicial retirement system account, the
23 Washington law enforcement officers' and firefighters' system plan 1
24 retirement account, the Washington law enforcement officers' and
25 firefighters' system plan 2 retirement account, the Washington public
26 safety employees' plan 2 retirement account, the Washington school
27 employees' retirement system combined plan 2 and 3 account, the
28 Washington state patrol retirement account, the Washington State
29 University building account, the Washington State University bond
30 retirement fund, the water pollution control revolving administration
31 account, the water pollution control revolving fund, the Western
32 Washington University capital projects account, the Yakima integrated
33 plan implementation account, the Yakima integrated plan
34 implementation revenue recovery account, and the Yakima integrated
35 plan implementation taxable bond account. Earnings derived from
36 investing balances of the agricultural permanent fund, the normal
37 school permanent fund, the permanent common school fund, the
38 scientific permanent fund, and the state university permanent fund
39 shall be allocated to their respective beneficiary accounts.

1 (b) Any state agency that has independent authority over accounts
2 or funds not statutorily required to be held in the state treasury
3 that deposits funds into a fund or account in the state treasury
4 pursuant to an agreement with the office of the state treasurer shall
5 receive its proportionate share of earnings based upon each account's
6 or fund's average daily balance for the period.

7 (5) In conformance with Article II, section 37 of the state
8 Constitution, no treasury accounts or funds shall be allocated
9 earnings without the specific affirmative directive of this section.

10 **Sec. 16.** RCW 43.84.092 and 2024 c 210 s 5 and 2024 c 168 s 13
11 are each reenacted and amended to read as follows:

12 (1) All earnings of investments of surplus balances in the state
13 treasury shall be deposited to the treasury income account, which
14 account is hereby established in the state treasury.

15 (2) The treasury income account shall be utilized to pay or
16 receive funds associated with federal programs as required by the
17 federal cash management improvement act of 1990. The treasury income
18 account is subject in all respects to chapter 43.88 RCW, but no
19 appropriation is required for refunds or allocations of interest
20 earnings required by the cash management improvement act. Refunds of
21 interest to the federal treasury required under the cash management
22 improvement act fall under RCW 43.88.180 and shall not require
23 appropriation. The office of financial management shall determine the
24 amounts due to or from the federal government pursuant to the cash
25 management improvement act. The office of financial management may
26 direct transfers of funds between accounts as deemed necessary to
27 implement the provisions of the cash management improvement act, and
28 this subsection. Refunds or allocations shall occur prior to the
29 distributions of earnings set forth in subsection (4) of this
30 section.

31 (3) Except for the provisions of RCW 43.84.160, the treasury
32 income account may be utilized for the payment of purchased banking
33 services on behalf of treasury funds including, but not limited to,
34 depository, safekeeping, and disbursement functions for the state
35 treasury and affected state agencies. The treasury income account is
36 subject in all respects to chapter 43.88 RCW, but no appropriation is
37 required for payments to financial institutions. Payments shall occur
38 prior to distribution of earnings set forth in subsection (4) of this
39 section.

1 (4) Monthly, the state treasurer shall distribute the earnings
2 credited to the treasury income account. The state treasurer shall
3 credit the general fund with all the earnings credited to the
4 treasury income account except:

5 (a) The following accounts and funds shall receive their
6 proportionate share of earnings based upon each account's and fund's
7 average daily balance for the period: The abandoned recreational
8 vehicle disposal account, the aeronautics account, the Alaskan Way
9 viaduct replacement project account, the budget stabilization
10 account, the capital vessel replacement account, the capitol building
11 construction account, the Central Washington University capital
12 projects account, the charitable, educational, penal and reformatory
13 institutions account, the Chehalis basin account, the Chehalis basin
14 taxable account, the clean fuels credit account, the clean fuels
15 transportation investment account, the cleanup settlement account,
16 the climate active transportation account, the climate transit
17 programs account, the Columbia river basin water supply development
18 account, the Columbia river basin taxable bond water supply
19 development account, the Columbia river basin water supply revenue
20 recovery account, the common school construction fund, the community
21 forest trust account, the connecting Washington account, the county
22 arterial preservation account, the county criminal justice assistance
23 account, the covenant homeownership account, the deferred
24 compensation administrative account, the deferred compensation
25 principal account, the department of licensing services account, the
26 department of retirement systems expense account, the developmental
27 disabilities community services account, the diesel idle reduction
28 account, the opioid abatement settlement account, the drinking water
29 assistance account, the administrative subaccount of the drinking
30 water assistance account, the early learning facilities development
31 account, the early learning facilities revolving account, the Eastern
32 Washington University capital projects account, (~~the education~~
33 ~~construction fund,~~) the education legacy trust account, the election
34 account, the electric vehicle account, the energy freedom account,
35 the energy recovery act account, the essential rail assistance
36 account, The Evergreen State College capital projects account, the
37 fair start for kids account, the family medicine workforce
38 development account, the ferry bond retirement fund, the fish,
39 wildlife, and conservation account, the freight mobility investment
40 account, the freight mobility multimodal account, the grade crossing

1 protective fund, the higher education retirement plan supplemental
2 benefit fund, the Washington student loan account, the highway bond
3 retirement fund, the highway infrastructure account, the highway
4 safety fund, the hospital safety net assessment fund, the Interstate
5 5 bridge replacement project account, the Interstate 405 and state
6 route number 167 express toll lanes account, the judges' retirement
7 account, the judicial retirement administrative account, the judicial
8 retirement principal account, the limited fish and wildlife account,
9 the local leasehold excise tax account, the local real estate excise
10 tax account, the local sales and use tax account, the marine
11 resources stewardship trust account, the medical aid account, the
12 money-purchase retirement savings administrative account, the money-
13 purchase retirement savings principal account, the motor vehicle
14 fund, the motorcycle safety education account, the move ahead WA
15 account, the move ahead WA flexible account, the multimodal
16 transportation account, the multiuse roadway safety account, the
17 municipal criminal justice assistance account, the oyster reserve
18 land account, the pension funding stabilization account, the
19 perpetual surveillance and maintenance account, the pilotage account,
20 the pollution liability insurance agency underground storage tank
21 revolving account, the public employees' retirement system plan 1
22 account, the public employees' retirement system combined plan 2 and
23 plan 3 account, the public facilities construction loan revolving
24 account, the public health supplemental account, the public works
25 assistance account, the Puget Sound capital construction account, the
26 Puget Sound ferry operations account, the Puget Sound Gateway
27 facility account, the Puget Sound taxpayer accountability account,
28 the real estate appraiser commission account, the recreational
29 vehicle account, the regional mobility grant program account, the
30 reserve officers' relief and pension principal fund, the resource
31 management cost account, the rural arterial trust account, the rural
32 mobility grant program account, the rural Washington loan fund, the
33 second injury fund, the sexual assault prevention and response
34 account, the site closure account, the skilled nursing facility
35 safety net trust fund, the small city pavement and sidewalk account,
36 the special category C account, the special wildlife account, the
37 state hazard mitigation revolving loan account, the state investment
38 board expense account, the state investment board commingled trust
39 fund accounts, the state patrol highway account, the state
40 reclamation revolving account, the state route number 520 civil

penalties account, the state route number 520 corridor account, the statewide broadband account, the statewide tourism marketing account, the supplemental pension account, the Tacoma Narrows toll bridge account, the teachers' retirement system plan 1 account, the teachers' retirement system combined plan 2 and plan 3 account, the tobacco prevention and control account, the tobacco settlement account, the toll facility bond retirement account, the transportation 2003 account (nickel account), the transportation equipment fund, the JUDY transportation future funding program account, the transportation improvement account, the transportation improvement board bond retirement account, the transportation infrastructure account, the transportation partnership account, the traumatic brain injury account, the tribal opioid prevention and treatment account, the University of Washington bond retirement fund, the University of Washington building account, the voluntary cleanup account, the volunteer firefighters' relief and pension principal fund, the volunteer firefighters' and reserve officers' administrative fund, the vulnerable roadway user education account, the Washington judicial retirement system account, the Washington law enforcement officers' and firefighters' system plan 1 retirement account, the Washington law enforcement officers' and firefighters' system plan 2 retirement account, the Washington public safety employees' plan 2 retirement account, the Washington school employees' retirement system combined plan 2 and 3 account, the Washington state patrol retirement account, the Washington State University building account, the Washington State University bond retirement fund, the water pollution control revolving administration account, the water pollution control revolving fund, the Western Washington University capital projects account, the Yakima integrated plan implementation account, the Yakima integrated plan implementation revenue recovery account, and the Yakima integrated plan implementation taxable bond account. Earnings derived from investing balances of the agricultural permanent fund, the normal school permanent fund, the permanent common school fund, the scientific permanent fund, and the state university permanent fund shall be allocated to their respective beneficiary accounts.

(b) Any state agency that has independent authority over accounts or funds not statutorily required to be held in the state treasury that deposits funds into a fund or account in the state treasury pursuant to an agreement with the office of the state treasurer shall

1 receive its proportionate share of earnings based upon each account's
2 or fund's average daily balance for the period.

3 (5) In conformance with Article II, section 37 of the state
4 Constitution, no treasury accounts or funds shall be allocated
5 earnings without the specific affirmative directive of this section.

6 NEW SECTION. **Sec. 17.** Any residual balance of funds remaining
7 in any account abolished in this act on July 1, 2025, shall be
8 transferred by the state treasurer to the state general fund except
9 for the following accounts:

10 (1) Any residual balance of funds remaining in the produce
11 railcar pool account on July 1, 2025, shall be transferred by the
12 state treasurer to the multimodal transportation account.

13 (2) Any residual balance of funds remaining in the commemorative
14 works account on July 1, 2025, shall be transferred by the state
15 treasurer to the enterprise services account.

16 (3) Any residual balance of funds remaining in the Millersylvania
17 park trust fund on July 1, 2025, shall be transferred by the state
18 treasurer to the Millersylvania park current account.

19 (4) Any residual balance of funds remaining in the education
20 construction fund on July 1, 2025, shall be transferred by the state
21 treasurer to the common school construction fund.

22 (5) Any residual balance of funds remaining in the opportunity
23 express account on July 1, 2025, shall be transferred by the state
24 treasurer to the employment service administration account.

25 NEW SECTION. **Sec. 18.** (1) Section 13 of this act expires July
26 1, 2030.

27 (2) Section 15 of this act expires July 1, 2028.

28 NEW SECTION. **Sec. 19.** (1) Section 14 of this act takes effect
29 July 1, 2030.

30 (2) Section 16 of this act takes effect July 1, 2028.

31 NEW SECTION. **Sec. 20.** (1) Sections 1 through 5, 7 through 13,
32 15, and 17 of this act are necessary for the immediate preservation
33 of the public peace, health, or safety, or support of the state
34 government and its existing public institutions, and take effect July
35 1, 2025.

1 (2) Section 6 of this act is necessary for the immediate
2 preservation of the public peace, health, or safety, or support of
3 the state government and its existing public institutions, and takes
4 effect immediately.

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