```python
from sklearn.datasets import load_iris
from sklearn.model_selection import train_test_split
from sklearn.preprocessing import StandardScaler
from sklearn.neighbors import KNeighborsClassifier
from sklearn.metrics import classification_report, accuracy_score

# Load Iris dataset
iris = load_iris()
X, y = iris.data, iris.target

# Split into training and test data
X_train, X_test, y_train, y_test = train_test_split(X, y, test_size=0.3,
random_state=42)

# Normalize the feature data
scaler = StandardScaler()
X_train = scaler.fit_transform(X_train)
X_test = scaler.transform(X_test)

# Create and train the KNN model (k=3)
knn = KNeighborsClassifier(n_neighbors=3)
knn.fit(X_train, y_train)

# Predict on test data
y_pred = knn.predict(X_test)

# Evaluate the model
print("Accuracy:", accuracy_score(y_test, y_pred))
print("\nClassification Report:\n", classification_report(y_test, y_pred,
target_names=iris.target_names))
```