

**ASSOCIATED STEEL RE-ROLLING MILLS**  
111-Ennore High Road, Korukkupet, Chennai 600 021  
**Balance Sheet as on 31.03.2021**

Amount As on 31.03.2020	LIABILITES	Amount As on 31.03.2021	Amount As on 31.03.2020	ASSETS	Amount As on 31.03.2021
3,871.00	God,s a/c	3,871.00		<b>FIXED ASSETS:-</b>	
2,78,000.00	<b>PARTNERS CAPITAL A/C:-</b> As per Schedule - A	1,48,000.00	55,10,034.93	As per Schedule - E	47,41,763.85
63,13,760.06	<b>SECURED LOANS :-</b> Indian bank OCC a/c	36,99,447.53	2,22,01,520.90	<b>STOCK IN TRADE:-</b>	2,58,43,515.62
1,45,988.00	Ford Credit India Pvt Ltd	-	1,41,87,341.90	Raw Materials	43,94,116.24
3,97,834.00	Kotak Mahindra Bank - Car Loan	1,36,908.77		Finished Goods	
6,69,818.00	Axis Bank - Car Loan	3,71,922.00			
6,67,802.00	Toyata Financial Service India Ltd	3,75,113.00			
	<b>CURRENT LIABILITES:-</b>				
53,397.40	Development Rebate Reserve	53,397.40		<b>LOANS, ADVANCE &amp; DEPOSIT:-</b>	
36,760.01	Initial Depreciation	36,760.01	58,99,994.23	As per Schedule - F	34,04,557.20
52,500.00	Investment Allowance Reserve	52,500.00		<b>SUNDRY DEBTORS:-</b>	
6,85,152.00	Advance from Customers - Schedule - H	5,77,000.00	99,40,815.00	As per Schedule - G	1,67,70,754.00
	<b>OUTSTANDING EXPENSES:-</b>				
1,11,960.00	As per Schedule - B	1,27,443.00			
2,48,55,175.30	<b>SUNDRY CREDITORS:-</b> As per Schedule - C	1,97,68,405.39	4,77,974.64	CASH ON HAND	78,363.78
	<b>PARTNERS CURRENT A/C:-</b>				
1,00,36,979.55	As per Schedule - D				
12,33,891.30	Mr.S.V.Sudarsan Reddy	1,09,47,971.18			
-	Mrs.S.Sajidha	19,91,219.05	2,75,706.00	FD with IB	2,75,706.00
-	Mrs.Ashwini Reddy	35,07,327.75			
-	Mrs.S.Siddharth Reddy	6,10,991.63			
67,59,945.14	<b>Ex-PARTNERS A/C:-</b> Mrs.G.Radhika Reddy	68,09,945.14			
61,90,553.82	Mrs.S.Pramila	62,90,553.82			
<u>5,84,93,387.60</u>		<u>5,55,08,776.69</u>	<u>5,84,93,387.60</u>		<u>5,55,08,776.69</u>
	for ASSOCIATED STEEL RE-ROLLING MILLS			Prepared from the Books & Records Produced and information provided for SUBRAMANIAM VASUDEV & CO.,	
	S/D.S.V.Sudarshan			Partner S/D R.Vasudev	

**Partners Capital a/c - Schedule A**

1-Mr.S.V.Sudarsan Reddy	48,000.00
2-Mrs.S.Ashwini Reddy	10,000.00
3-Mrs.S.Sajidha	80,000.00
4-Mrs.Siddharth Reddy	10,000.00
<b>Total</b>	<b>1,48,000.00</b>

**Sundry Creditors - Schedule C**

Amman Steel Corporation	11,600.00
Anushri Traders	56,07,229.99
Bajrang Bali Industries	1,36,810.00
Balaji Traders	95,524.00
Bismillah Steels	2,53,110.00
CONCRETE TRADERS	6,02,000.00
C.S.R & Co.	2,87,623.00
Durga Traders	6,27,677.60
Elumalai Enterprises	82.60
Emjay Steel Udyog Private Limited	11,33,602.00
Fathima Steels	2,69,205.00
Fusion Air Product Private Limited	25,062.00
Jogindar Steel	41,99,618.80
K.M.B.Mohamed Mohideen Metals	3,55,221.00
Majestic Metro	2,00,004.00
Manju Steel	15,270.40
P.M. Ferro Alloys	11,24,000.00
Prima Steels	1,00,001.20
South Asian Business	14,11,404.00
Sp Traders	4,75,865.00
Srinivasa Metals	7,58,445.00
Time Steel Traders	4,08,126.80
VRS Traders	13,32,934.00
Gomathy Steel Traders	34,947.00
Jana Eltech	1,147.00
L.J. Enterprises	2,01,895.00
South India Steels	1,00,000.00
<b>Total</b>	<b>1,97,68,405.39</b>

**Advance & Deposits - Schedule F**

Advance for Purchases	7,69,819.00
Advance Income Tax ( Asst.Year 2020-2021)	1,50,000.00
Advance Income Tax (Ass Year 2018-19)	3,00,000.00
Advance Tax (Ass. Year 2019-2020)	1,75,000.00
Advance Income Tax (Ass Year 2021-22)	1,00,000.00
Asiatic Oxygen Ltd	2,000.00
Cenvat Credits	9,853.00
Compensation Cess Receivable	43,324.00
Gst Receivable	6,61,316.12
Int. on MCD	8,500.00
Kavery Gas Agencies	2,000.00
Land Lease Adv.,	6,001.00
Sales Tax Dep.,	45,139.00
Self Assessment Income Tax ( Asst Yr 2018-19)	25,000.00
Self Assessment Tax I T (Acc Year 2018-2019)	12,000.00
Self Assessment Tax I T (Acc Year 2019-2020)	40,000.00
Srinivasa Gas Agencies (Adv Dep.,)	5,200.00
TCS @ 1%	38,645.00
TCS @ .75%	12,086.85
TCS F.Y. 2017-2018	3,941.00
TCS (PURCHASE) 1%	90,267.23
T.D.SA/c (2017-2018)	9,186.00
TDS - TNEB Deposit	9,563.00
TDS - TNEB Deposit FY 2020-21	2,697.00
Telephone Dep.,	1,200.00
T.N.E.B. - MCD Deposit	1,14,195.00
TNEB Security Deposit	7,67,624.00
<b>Total</b>	<b>34,04,557.20</b>

**Provisions - Schedule B**

Audit fee Payable	59,000.00
Wages Payable	22,960.00
Rent Payable	27,000.00
TDS - Rent	3,000.00
Consultancy Charges Payable	10,000.00
PF Payable	4,670.00
ESIC Payable	813.00
<b>Total</b>	<b>1,27,443.00</b>

**Sundry Debtors - Schedule G**

Ceylon Hardware	1,28,880.00
E.Vasu Hardware	4,41,182.00
India Steel Traders	12,40,063.00
Ismail Steel Cforporation	6,20,067.00
Jannath Steels	7,23,233.00
Kabeer Steels	5,54,427.00
K.M.Enterprises1	19,07,097.00
Mahalaxmi Corporation	2,20,712.00
Muthulakshmi Enterprises	6,74,805.00
Pioneer Hardware	3,57,151.00
Premier Hardware	29,577.00
Radhika Steel Traders	2,579.00
Rahmath Traders	2,30,659.00
Sekar Trading Corporation	14,54,227.00
Sri Saibaba Industries	6,76,745.00
Sri Sakthi Engineering Works	1,44,182.00
Sri Sakthi Enterprises	2,82,545.00
Thangam Traders	2,05,537.00
T.M.Radhakrishna Chetty & Sons	23,05,432.00
Udayam Steels	9,81,240.00
United Steel Trading Corporation	5,94,905.00
Universal Steel Traders	8,29,666.00
V.P. Thangam Traders	7,47,700.00
Barakath Steels	13,92,180.00
Jay Lites	1,614.00
Sri Sai Subha Impex	24,349.00
<b>Total</b>	<b>1,67,70,754.00</b>

**Advance Received From Customers - H**

Advance From Customers	77,000.00
Chakra Engineering Industries	5,00,000.00
<b>Total</b>	<b>5,77,000.00</b>

Partner Current Account of Mr.S.V.Sudarsan Reddy - Schedule D			
To Drwaings	-	By Balance B/d	1,00,36,979.55
		By Addition during the year	-
		By Salary	6,00,000.00
To Balance c/d	1,09,47,971.18	By Share of Net Profit 30%	3,10,991.63
	1,09,47,971.18		1,09,47,971.18

Partner Current Account of Mrs.S.Sajida - Schedule D			
To Drwaings	-	By Balance B/d	12,33,891.30
		By Addition during the year	-
		By Salary	5,50,000.00
To Balance c/d	19,91,219.05	By Share of Net Profit 20%	2,07,327.75
	19,91,219.05		19,91,219.05

Partner Current Account of Mrs.S.Ashwini Reddy - Schedule D			
To Drwaings	-	By Balance B/d	-
		By Addition during the year	30,00,000.00
		By Salary	3,00,000.00
To Balance c/d	35,07,327.75	By Share of Net Profit 20%	2,07,327.75
	35,07,327.75		35,07,327.75

Partner Current Account of Mrs.S.Siddharth Reddy - Schedule D			
To Drwaings	-	By Balance B/d	-
		By Addition during the year	-
		By Salary	3,00,000.00
To Balance c/d	6,10,991.63	By Share of Net Profit 30%	3,10,991.63
	6,10,991.63		6,10,991.63

**ASSOCIATED STEEL RE-ROLLING MILLS**  
111-Ennore High Road, Korukkupet, Chennai 600 021  
**MANUFACTURING, TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021**

Amount As on 31.03.2020	PARTICULARS	Amount As on 31.03.2021	Amount As on 31.03.2020	PARTICULARS	Amount As on 31.03.2021
1,48,21,990.00	<b>TO Opening Stock:-</b>	2,22,01,520.90	-	<b>By Sales:-</b>	2,68,140.00
1,05,37,949.00	Raw materials	1,41,87,341.90	7,27,22,266.00	IGST	6,26,28,902.00
2,53,59,939.00	Finished goods	3,63,88,862.80	7,27,22,266.00	GST	6,28,97,042.00
7,12,63,549.70	To Purchase - GST	4,60,52,353.25			
30,06,724.26	To Fuel & Consumable Stores	21,92,616.10		<b>By Closing Stock:-</b>	
36,51,050.00	To Electricity Charges	29,16,448.00	2,22,01,520.90	Raw materials	2,58,43,515.62
1,96,082.00	To Cartage & Coolies	1,37,016.50	1,41,87,341.90	Finished goods	43,94,116.24
2,75,520.00	To Wages	2,18,750.00			
53,58,263.84	<b>To GROSS PROFIT</b>	52,28,627.21			
10,91,11,128.80		9,31,34,673.86	10,91,11,128.80		9,31,34,673.86
59,000.00	To Audit fee	59,000.00	53,58,263.84	<b>By GROSS PROFIT</b>	52,28,627.21
6,36,995.00	To Bank Charges & Interest	5,46,686.94			
11,256.00	To ESIC	7,929.00	45,473.00	By Interest on EB Deposit	35,966.00
-	To Consultancy Charges	10,000.00			
58,440.00	To Provident Fund	47,880.00	97.35	By Discount received	-
2,41,540.00	To Mess and Labour Welfare	2,36,000.00			
1,54,067.00	To Insurance	96,542.00			
2,65,650.00	To Licence and Taxes	78,140.00			
-	To Miscellaneous exp	5,017.86			
91,960.00	<u>To Repairs-Electricals</u>	46,284.47			
2,99,233.40	-Machinery	47,016.50			
17,051.00	To Postage / Telephones	15,648.00			
832.98	To Printing & Stationery	12,851.88			
48,907.15	To Vehicle Repairs & Maint	20,171.72			
3,62,500.00	To Rent	3,60,000.00			
2,08,217.00	To Interest on car loan	1,20,515.00			
	<b>To Partners Salary:-</b>				
5,20,000.00	Mr.S.V.Sudarsan Reddy	6,00,000.00			
2,60,000.00	Mrs.S.Sajidha	5,50,000.00			
-	Mrs.S.Ashwini Reddy	3,00,000.00			
-	Mr.Siddarth Reddy	3,00,000.00			
2,60,000.00	Mrs.G.Radhika Reddy - Ex-Partner	-			
2,60,000.00	Mrs.S.Pramila Reddy - Ex-Partner	-			
9,03,849.62	To Depreciation	7,68,271.08			
7,44,335.04	To Net Profit	10,36,638.76			
54,03,834.19		52,64,593.21	54,03,834.19		52,64,593.21
for ASSOCIATED STEEL RE-ROLLING MILLS			Prepared from the Books & Records		
S/D.S.V.Sudarshan			Produced and information provided		
			for SUBRAMANIAM VASUDEV & CO.,		
			Partner		
			S/D R.Vasudev		

**SCHEDULE - E :- Fixed Assets & Depreciation Statement 2020-21**

S.No	Particulars	WDV As On 31.03.2020	Addition More than 6 Months	Addition Less than 6 Months	Balance As On 31.03.2021	Dep %	Depreciation	WDV As On 31.03.2021
1	Plant & Machinery	59,076.20	-	-	59,076.20	15.00	8,861.43	50,214.77
2	Computer	33.29	-	-	33.29	40.00	13.32	19.97
3	Electrical Equipmen	28,369.94	-	-	28,369.94	15.00	4,255.49	24,114.45
4	Factory Buildings	6,596.91	-	-	6,596.91	10.00	659.69	5,937.22
5	Office Equipments	6,204.85	-	-	6,204.85	15.00	930.73	5,274.12
6	Tools	35.98	-	-	35.98	15.00	5.40	30.58
7	Cycle	18.10	-	-	18.10	15.00	2.72	15.39
8	Two Wheelers	86,224.66	-	-	86,224.66	15.00	12,933.70	73,290.96
9	Motor Car	49,36,875.88	-	-	49,36,875.88	15.00	7,40,531.38	41,96,344.50
10	Chill Roll	193.08	-	-	193.08	40.00	77.23	115.85
11	LAND-SATHANGAL	3,86,406.00	-	-	3,86,406.00	-	-	3,86,406.00
	TOTAL	55,10,034.90	-	-	55,10,034.89		7,68,271.08	47,41,763.82