**README**

Replication Package for “Repayment Flexibility and Risk Taking: Experimental Evidence from Credit Contracts” by Marianna Battaglia, Selim Gulesci, and Andreas Madestam

**Data List**

The following cleaned data sets are available with the package:

1. Survey Data:
   1. Baseline\_survey\_data.dta
   2. Midline\_survey\_data.dta
   3. Endline\_survey\_data.dta
   4. Assets\_2020.dta
2. BRAC administrative data:
   1. BRAC\_eligibles\_loanV\_data.dta
   2. BRAC\_default\_data.dta
   3. BRAC\_arrears\_data.dta
   4. BRAC\_voucher\_data.dta
3. Rainfall data:
   1. Rainfall.dta

**Computational Requirements:**

The code was last run using Stata 16 MP.

**Instructions:**

Set up a directory with the following folders:

1. Codes
   1. Subfolder: “Additional commands”
2. Data
3. Log Files
4. Output

Run the do files from the *Codes* folder. In particular:

1. Creation.do – merges the survey datasets with BRAC admin data and rainfall data, cleans the data and creates variables used in the analysis.
2. Analysis.do – replicates the empirical results presented in the paper. This do file uses the following .ado files (which should be saved in subfolder “Codes/Additional commands”) as inputs:
   1. moulton.ado
   2. randomizationinference.ado
   3. randomize.ado