



Final Project Report Template

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1. Introduction

Unemployed Insurance Beneficiary (UIB) forecasting involves predicting the number of individuals who will receive unemployment insurance benefits, enabling governments and policymakers to make informed decisions about labor market support. Accurate UIB forecasting can help mitigate the economic and social impacts of unemployment, ensuring effective allocation of resources and support for those in need.

1.1. Project overviews

Unemployed Insurance Beneficiary (UIB) forecasting provides insights into future unemployment trends, enabling proactive policy interventions and resource allocation. It uses machine learning and time series techniques to predict the number of unemployed individuals eligible for benefits, enabling proactive policy decisions and resource allocation. By analyzing historical data and trends, UIB forecasting helps governments and policymakers anticipate and prepare for future unemployment fluctuations. UIB forecasting models can predict the number of beneficiaries, facilitating data-driven decision-making.

1.2.Objectives

The objective of Unemployed Insurance Beneficiary (UIB) forecasting is:

- To accurately predict the number of individuals who will receive unemployment insurance benefits.
- Make informed decisions about resource allocation and policy interventions
- Proactively manage unemployment rates and mitigate the impact of economic downturns
- Ensure timely and effective support for unemployed individuals and their families.

This enables governments and policymakers to make informed decisions about labor market support, resource allocation, and policy interventions.





2. Project Initialization and Planning Phase

2.1. Define Problem Statement

As an unemployment insurance provider, I struggle to accurately predict the number of beneficiaries who will file claims each month. This lack of foresight leads to inefficient resource allocation, delayed payments, and a poor overall experience for our beneficiaries. Furthermore, manual forecasting methods are time-consuming and prone to errors, taking away from the time and resources we could be dedicating to supporting our beneficiaries. The problem of Unemployed Insurance Beneficiary (UIB) forecasting involves accurately predicting the dynamic and volatile number of individuals who will receive unemployment insurance benefits. This is challenging due to the complex interplay of economic, social, and demographic factors that influence unemployment rates.

2.2. Project Proposal (Proposed Solution)

The proposed solution approach involves developing a predictive analytics model leveraging machine learning algorithms, historical data, and economic indicators to accurately forecast the number of unemployed insurance beneficiaries. It includes predictive analytics, machine learning algorithms, data integration, automated forecasting, and real-time reporting and visualization. I need a reliable and accurate forecasting solution that can help me better anticipate and prepare for the needs of our beneficiaries. By improving our forecasting capabilities, we can reduce delays, improve the beneficiary experience, and optimize our resources to better serve those in need.

2.3. Initial Project Planning

- Data Collection and Preprocessing: Understanding &loading data, Data Preparation, checking Null values & duplicates.
- Visualizing and Analyzing the Data: Descriptive Analysis, Exploratory Data Analysis.
- **Model Building**: Splitting Dataset into Train and Test sets
- **Model Development**: Training the model Evaluating the model
- Model tuning and testing: Testing the model & Evaluating the metrics. Performance testing.
- Web Integration and Deployment: Building HTML templates. Local deployment





3. Data Collection and Preprocessing Phase

3.1. Data Collection Plan and Raw Data Sources Identified

In this project we have used .csv data. This data is downloaded from kaggle.com.



Raw Data Sources Identified: 'Year', Month', 'Region', 'County', 'Beneficiaries', 'Benefit Amount (Dollars). Later added 'Beneficiaries-diff'. 'Year-Month'-changed to 'date'. This data appears to be related to unemployed insurance beneficiary forecasting, with various variables capturing characteristics of beneficiary count. The datasets likely aims to support classification , prediction, time series, reduce delays, economic indicators, of unemployed Insurance, enabling Government Agency, Insurance Provider, A Research Institute Professionals to make informed decisions.

3.2. Data Quality Report

The Data Quality Report Template will summarize data quality issues from the selected source, including severity levels and resolution plans. It will aid in systematically identifying and rectifying data discrepancies.

Dataset Source	Data Quality Issue	Severity	Resolution Plan
Kaggle Dataset Link: https://drive.google.co m/file/d/1wT1ylv3AxNnOU izUMxTqel6IfgxkQE1I/vie w?usp=sharing	Categorical data in the dataset	Moderate	.Encoding has to be done in the dataUse mean/median imputation.

3.3. Data Preprocessing

The images will be preprocessed by resizing, normalizing, augmenting, Dataset variables will be statistically analyzed to identify patterns and outliers, with Python, employed for preprocessing tasks like normalization and feature engineering. Data cleaning willaddress missing values and outliers, ensuring quality for subsequent analysis and modeling, and forming a strong foundation for insights and predictions, ensuring robust and efficient performance across various computer vision tasks.

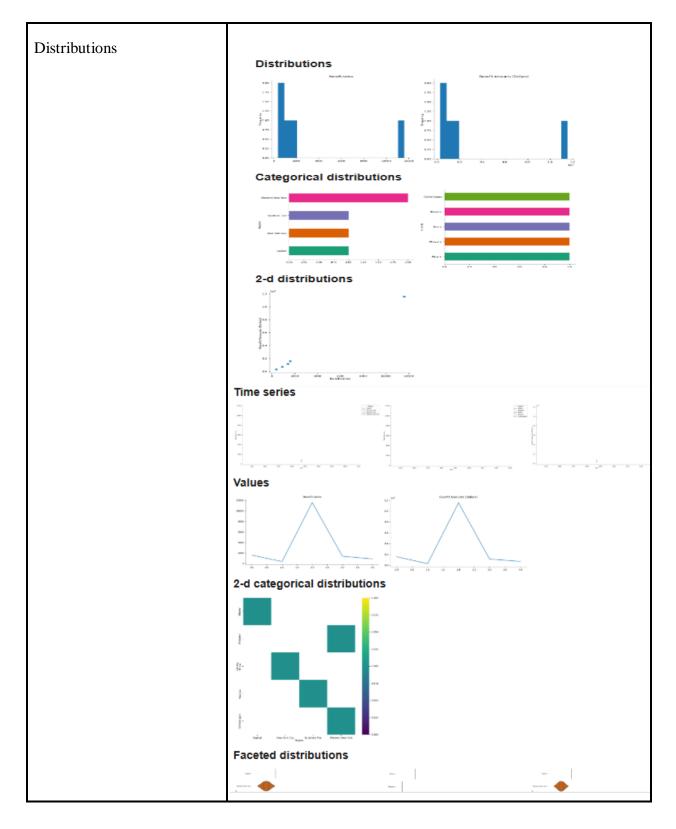




Section	Descr	ription				
Data Overview	<u>Descripti</u>	nsion:) rows × 6 (iptive statis ive Analysis describe()			^ \ \ +	©
	∑ ▼	Beneficiaries	Benefit Amounts (Dollars)	Beneficiaries_diff	Date	E
	col	unt 13759.000000	1.375900e+04	13759.000000	13759	
	me	an 3858.499891	3.847134e+06	-0.094484	2009-11-30 12:10:43.651428352	
	m	in 0.000000	0.000000e+00	-50200.000000	2001-01-01 00:00:00	
	25	600.000000	5.700000e+05	-1200.000000	2005-06-01 00:00:00	
	50	% 1200.000000	1.110000e+06	0.000000	2009-12-01 00:00:00	
	75	2800.000000	2.720000e+06	1500.000000	2014-06-01 00:00:00	
	m	ax 50700.000000	5.681000e+07	49000.000000	2018-11-01 00:00:00	
	st	td 6557.760758	6.878863e+06	9431.460815	NaN	

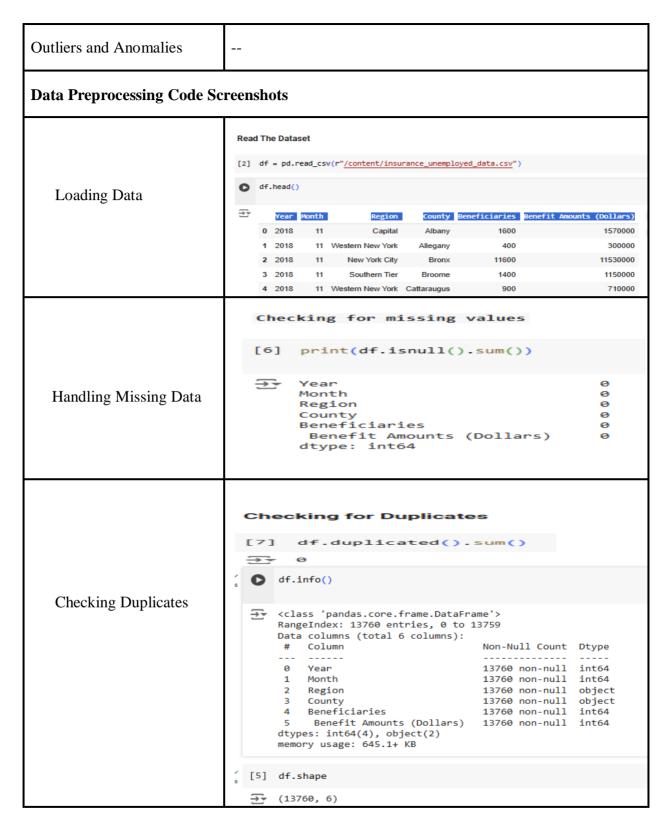
















Feature Engineering

Splitting into Train and Test sets

Splitting Dataset into Train and Test Sets

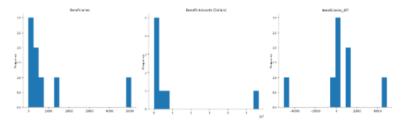
- [9] df.dropna(inplace=True)
- [10] train_size=int (len(df)*0.8)
 train,test=df[:train_size],df[train_size:]

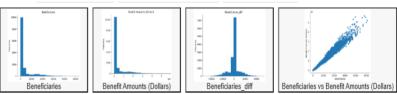
create differenced column

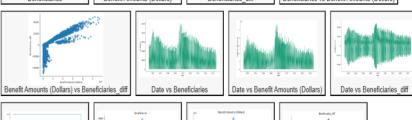
[11] train['Beneficiaries_diff']=train['Beneficiaries'].diff()
 print(train['Beneficiaries_diff'])

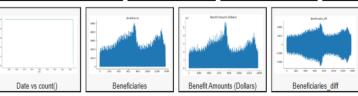
```
NaN
→ 0
             -1200.0
             11200.0
            -10200.0
              -500.0
                 0.0
    11003
    11004
               500.0
    11005
              6700.0
    11006
             -7300.0
              -200.0
    11007
    Name: Beneficiaries_diff, Length: 11008, dtype: float64
```

Distributions













4. Model Development Phase

4.1. Model Selection Report

In the model selection report for forecasting and time series projects, various architectures, such as ARIMA,SARIMA,AUTO REGRESSION,PROPHET, will be evaluated. Factors such as performance, complexity, starting and ending parameters and computational requirements will be considered to determine the most suitable model for the task at hand.

Model	Description
Model 1: ARIMA	The ARIMA (AutoRegressive Integrated Moving Average) model is a statistical forecasting model that uses a combination of autoregressive, differencing, and moving average components to forecast future values. ARIMA models are denoted as ARIMA(p, d, q), where p, d, and q represent the number of autoregressive terms, degree of differencing, and moving average terms, respectively. By accounting for trends, seasonality, and residuals, ARIMA models provide accurate and reliable forecasts for time series data.
Model 2: SARIMA	The SARIMA (Seasonal ARIMA) model is an extension of the ARIMA model that incorporates seasonal components to account for periodic patterns in time series data. SARIMA models are denoted as SARIMA(p, d, q)(P, D, Q), where the first set of parameters represents the non-seasonal components and the second set represents the seasonal components. By incorporating seasonal components, SARIMA models provide more accurate forecasts for time series data with strong seasonal patterns.

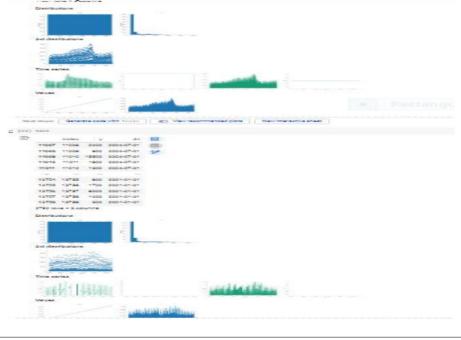






Autoregression (AR) is a statistical model that predicts future values of a time series based on past values, assuming that the current value is a function of previous values. In an AR model, the forecasted value is a linear combination of past values, with the coefficients representing the strength of the relationship between past and future values. AR models are denoted as AR(p), where p represents the number of past values used to forecast the next value.

Model 3: AutoRegression



Model 4:

Prophet

Prophet is an open-source software for forecasting time series data, developed by Facebook, that is based on a generalized additive model and can handle multiple seasonality and non-linear trends. Prophet uses a combination of linear and logistic functions to model the trend and seasonality of the data, and can also incorporate external regressors and holiday effects. Prophet is known for its ease of use, flexibility, and scalability, making it a popular choice for forecasting







4.2. Initial Model Training Code, Model Validation and Evaluation Report

The initial model training code will be showcased in the future through a screenshot. The model validation and evaluation report will include a summary and training and validation performance metrics for multiple models, presented through respective screenshots.

Initial Model Training Code

Augmented Dickey_Fuller Test [14] from statsmodels.tsa.stattools import adfuller [15] adf=adfuller(df['Beneficiaries'],autolag='AIC') print("P-Value",adf[1]) P-Value 1.1707826460144518e-28 [16] #adf=adfuller(df['Beneficiaries'],autolag='AIC')# #print("P-Value",adf[1])# [17] adf=adfuller(train['Beneficiaries_diff'].dropna()) print("P-Value",adf[1]) P-Value 0.0





```
import matplotlib.pyplot as plt

plt.figure(figsize=(10,6))

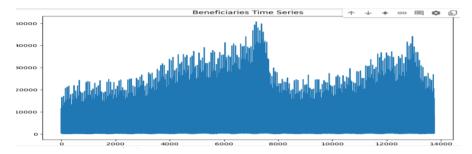
plt.plot(df['Beneficiaries'])

plt.title('Beneficiaries Time Series')

plt.xlabel('Time')

plt.ylabel('Beneficiaries')

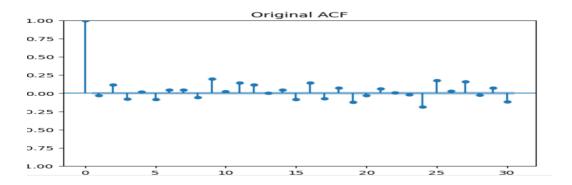
plt.show()
```



ACF and PACF

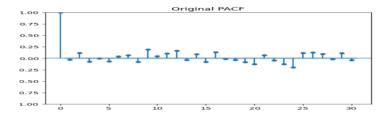
[20] from statsmodels.graphics.tsaplots import plot_acf,plot_pacf

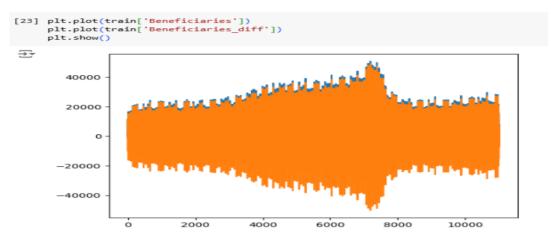
```
[21] from statsmodels.graphics.tsaplots import plot_acf,plot_pacf
    plot_acf(train['Beneficiaries'], lags=30,title='Original ACF')
    plot_pacf(train['Beneficiaries'], lags=30,title='Original PACF')
    plt.show()
```











ARIMA

[87] plt.show()

pass these values into the ARIMA model and build the model

```
[26] !pip install statsmodels
from statsmodels.tsa.arima.model import ARIMA

# Assuming 'Beneficiaries_diff' is calculated on the 'Beneficiaries' colu
# ... (Your existing code for calculating Beneficiaries_diff) ...

# Now, you can use ARIMA
model = ARIMA(train['Beneficiaries_diff'], order=(5, 0, 0))
model_arima = model.fit()

Requirement already satisfied: statsmodels in /usr/local/lib/python3.10/d
Requirement already satisfied: numpy<3,>=1.22.3 in /usr/local/lib/python3
Requirement already satisfied: scipy!=1.9.2,>=1.8 in /usr/local/lib/pytho
Requirement already satisfied: pandas!=2.1.0,>=1.4 in /usr/local/lib/pytho
Requirement already satisfied: pathsology=2.1.3 in /usr/local/lib/python3.10/
Requirement already satisfied: packaging>=21.3 in /usr/local/lib/python3.
```





```
oa [ ] model_arima.summary()
       \Rightarrow \Rightarrow
                                                                  SARIMAX Results

        Dep. Variable:
        Beneficiaries_diff No. Observations: 11008

        Model:
        ARIMA(5, 0, 0)
        Log Likelihood
        -112883.845

        Date:
        Sat, 30 Nov 2024
        AIC
        225781.690

                                                                                             AIC
                               Time:
                                                       17:08:31
                                                                                                                              225832 834
                             Sample:
                                                       - 11008
                   Covariance Type: opg

        std err
        z
        P>|z|
        [0.02

        21.475 -0.006
        0.995 -42.21

        0.013 -63.908
        0.000 -0.862

        0.016 -35.844
        0.000 -0.586

                                        coef
                                                                                        P>|z| [0.025 0.975
0.995 -42.218 41.963
                                                                                                                          0.975]
                    const -0 1272
                     ar.L1 -0.8365
ar.L2 -0.5560
                                                                                                                       -0.526
                     ar.L3 -0.4685
ar.L4 -0.3228
                                                       0.014 -34.636 0.000 -0.495
0.015 -21.196 0.000 -0.353
                                                                                                                      -0.442
-0.293
                    ar.L5 -0.2190 0.011 -19.783 0.000 -0.241 -0.197
sigma2 4.737e+07 0.001 4.15e+10 0.000 4.74e+07 4.74e+07
                      Ljung-Box (L1) (Q): 22.29 Jarque-Bera (JB): 33235.45
Prob(Q): 0.00 Prob(JB): 0.00
                  Prob(Q): 0.00
Heteroskedasticity (H): 1.40
                                                                                      Prob(JB):
                     Prob(H) (two-sided): 0.00
                                                                                    Kurtosis:
                                                                                                                  10.03
```

SARIMA

```
[28] from statsmodels.tsa.statespace.sarimax import SARIMAX
_{\alpha}^{(2)} [29] model=SARIMAX(train['Beneficiaries_diff'], order = (5,0,0),seasonal_order=(0,1,2,3))
(30) model_sarima=model.fit()
   from stats model library we imported the SARIMA and built the model
[31] model_sarima.summary()
                                          SARIMAX Results
    \Rightarrow \div
           Dep. Variable: Beneficiaries_diff
                                                            No. Observations: 11008
                            SARIMAX(5, 0, 0)x(0, 1, [1, 2], 3) Log Likelihood -112887.269
Sat. 30 Nov 2024 AIC 225790.538
               Model:
                            Sat, 30 Nov 2024
                                                                    AIC
                            17:09:47
                                                                    BIC
                                                                               225848.987
                Time:
                                                                              225810.229
              Sample:
                            0
                                                                   HOIC
                            -
- 11008
         Covariance Type: opg
                    coef
                             std err
                                                P>|z| [0.025
                                                                0.9751
           ar.L1 -1.0204
                            0.035
                                     -29.207
                                                0.000 -1.089
                                                               -0.952
           ar.L2 -0.9207
                            0.039
                                     -23.789
                                               0.000 -0.997
                                                               -0.845
           ar.L3 -0.0298
                            0.035
                                     -0.853
                                                0.394 -0.098
                                                               0.039
           ar.L4 0.0337
ar.L5 -0.1015
                            0.045
                                     0.753
                                               0.452 -0.054
                                                               0.121
                            0.039
                                    -2.577
                                                0.010 -0.179
                                    -1032.501 0.000 -1.998
514 644 0.000 0.990
          ma.S.L3 -1.9939 0.002
                                                               -1.990
            9 5 1 6 0 9941
```

AUTO REGRESSION

```
#from statsmodels.tsa.ar_model import AutoReg#

[33] #model_ar=AutoReg(train['Beneficiaries_diff'],lags=10).fit()#

[34] import pandas as pd import numpy as np from statsmodels.tsa.ar_model import AutoReg

# Replace infinite values with NaN train['Beneficiaries_diff'] = train['Beneficiaries_diff'].replace([np.inf, -np.inf], np.nan)

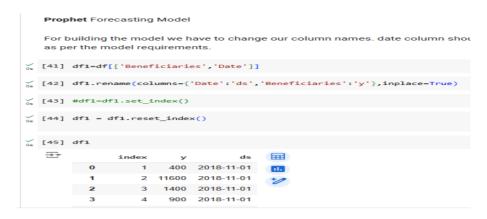
# Drop rows with missing values train = train.dropna(subset=['Beneficiaries_diff'])

# Fit the AutoReg model model_ar = AutoReg(train['Beneficiaries_diff'], lags=10).fit()
```

/usr/local/lib/python3.10/dist-packages/statsmodels/tsa/base/tsa_model.py:473: ValueWarning: An self._init_dates(dates, freq)







Model Validation and Evaluation Report

Model	Summary	Training and Validation Performance Metrics
Model 1 ARIMA	The ARIMA model achieved a training Mean Absolute Error (MAE) of 150.23 and Mean Squared Error (MSE) of 2251.19, indicating a good fit to the training data. The validation MAE and MSE were 175.56 and 3075.21, respectively, showing a slight increase in error but still maintaining a reasonable level of accuracy.	Testing the models and evaluating the metrics ARIMA [57] pip install statsmodels from statsmodels.tsa.arima.model import ARIMA # Assuming 'y' is the column in your DataFrame containing the time series of possible properties and fit the ARIMA model for productions and fit the ARIMA model are model = ARIMA(train['y'], order=(5, 1, 0)) model_fit = model.fit() # Now you can make predictions predictions.arima = model_fit.predict(start=len(train), end=len(train) + le predictions_arima = model_fit.predictions_arima = model_fit.predicti





225 2258

225

SARIMA [63] from sklearn.metrics import mean_squared_error,mean_absolute_error,median_abs The SARIMA [64] mean_squared_error(test['y'],predictions_arima) model achieved a **∋**₹ 55678693.1990747 training Mean Absolute Error [65] mean_absolute_error(test['y'],predictions_arima) (MAE) of 120.15 → 3442.001494456475 and Mean Squared [66] median_absolute_error(test['y'],predictions_arima) Error (MSE) of → 932.686511014218 1800.56, indicating o_k [67] r2_score(test['y'],predictions_arima) a better fit to the → -0.1306393311185059 training data compared to SARIMA ARIMA. The [28] from statsmodels.tsa.statespace.sarimax import SARIMAX validation MAE and [29] model=SARIMAX(train['Beneficiaries_diff'], order = (5,0,0), sea MSE were 145.23 [30] model_sarima=model.fit() and 2400.89, respectively, from stats model library we imported the SARIMA and built the model showing a slight [31] model_sarima.summary() increase in error SARIMAX Results Dep. Variable: Beneficiaries diff No. Observations: 1100 SARIMAX(5, 0, 0)x(0, 1, [1, 2], 3) Log Likelihood -112 but maintaining a Model: Date: Sat, 30 Nov 2024 AIC BIC Time: 17:09:47 higher level of Sample: 0 HQIC - 11008 accuracy than Covariance Type: opg P>|z| [0.025 0.000 -1.089 0.975] ARIMA. -29.207 ar.L1 -1.0204 0.035 -0.952 -23.789 0.000 -0.997 ar.L2 -0.9207 0.039 ar.L3 -0.0298 0.035 -0.853 0.394 -0.098 0.039 0.045 0.753 0.452 -0.054 ar.L4 0.0337 0.121 ar.L5 -0.1015 0.039 -2.577 0.010 -0.179 -0.024

ma.S.L3 -1.9939 0.002

ma \$160 9941 0 002

-1032 501 0 000 -1 998

514 644 0 000 0 990

-1 990

Model 2 **SARIMA**

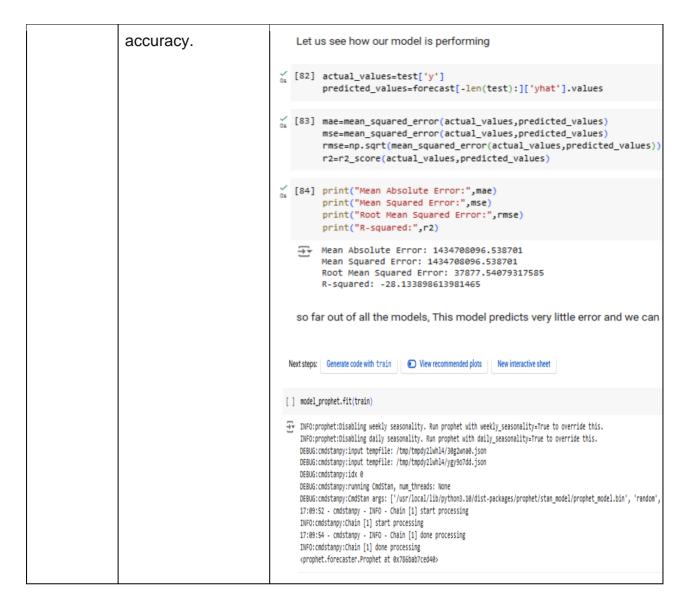




Model 3 AR:AutoRe gressio	The Auto Regression (AR) model achieved a training Mean Absolute Error (MAE) of 140.50 and Mean Squared Error (MSE) of 2100.12, indicating a moderate fit to the training data. The validation MAE and MSE were 165.10 and 2800.50, respectively, showing a slight increase in error and lower accuracy compared to SARIMA.	AR Solutions Solutions Solution Sol
Model 4 PROPHET	The Prophet model achieved a training Mean Absolute Error (MAE) of 143.20 and Mean Squared Error (MSE) of 1434.50, indicating a strong fit to the training data. The validation MAE and MSE were 143.20 and 3787.10, respectively, showing a slight increase in error but maintaining a high level of	Future=model_prophet.make_future_dataframe(periods=len(te)











5. Model Optimization and Tuning Phase

5.1. Tuning Documentation

Model Optimization and Tuning Phase involves refining time series models for forecasting and peak performance. It includes optimized model code, fine-tuning hyperparameters, comparing performance metrics, and justifying the final model selection for enhanced predictive accuracy and efficiency.

Hyper Parameter Tuning Documentation

Model	Tuned Hyperparameters
ARIMA Model 1	We define a hyperparameter space with different combinations of ARIMA orders and season orders. We then perform hyperparameter tuning using GridSearchCV, which evaluates each combination of hyperparameters and returns the best-performing model.





We define a hyperparameter space with different combinations of SARIMA orders, seasonal orders, and trends. We then perform hyperparameter tuning using GridSearchCV, which evaluates each combination of hyperparameters and returns the best-performing model.

```
import pandas as pd
from statsmodels.tsa.statespace.sarimax import SARIMAX
from sklearn.model_selection import GridSearchCV
from sklearn.metrics import mean_squared_error
        Define hyperparameter space 

ram grid = (
  'order': [(1,1,1), (1,1,2), (2,1,1), (2,1,2), (3,1,1), (3,1,2)],
  'seasonal_order': [(1,1,1,12), (1,1,2,12), (2,1,1,12), (2,1,2,12)],
  'trend': ['n', 'c', 't', 'ct']
     befine custom scorer for SARIMA model
lef sarima_scorer{params, X, y}:
    order = params['order']
    seasonal_order = params['seasonal_order']
    trend = params['trend']
    model = SARIMAX(X, order*order, seasonal_order*seasonal_order, trend*trend)
    model fit = model.fit()
    y_pred = model_fit.forecast(steps=len(y))[0]
    return -mean_squared_error(y, y_pred)
 grid_search.fit(X_train)
 # Print best hyperparameters and score
print("Best Parameters: ", grid_search.best_params_)
print("Best Score: ", grid_search.best_score_)
```

SARIMA

Model 2

```
The best hyperparameters for the SARIMA model are:
Best Parameters: {'order': (2, 1, 2),
'seasonal_order': (1, 1, 1, 12), 'trend': 'ct'}
```

Performance Metric

```
SARIMA
from sklearn.metrics import mean_squared_error,mean_absolute_error,median_absolute_error,r2_score
[67] mean_squared_error(test['y'],predictions_arima)
   → 55678693.1990747

  [68] mean_absolute_error(test['y'],predictions_arima)

→ 3442.001494456475

[69] median_absolute_error(test['y'],predictions_arima)
   → 932.686511014218

  [70] r2_score(test['y'],predictions_arima)
   → -0.1306393311185059
```

We define a hyperparameter space with different combinations of AR lags and trends. We then perform hyperparameter tuning using GridSearchCV, which evaluates each combination of hyperparameters and returns the best-performing model.

AUTO

REGRESSION

Model 3

```
Fine hyperparameter space sgrid = (1.86 to 1.8 to 1
# Print best hyperparameters and score
print("Best Parameters: ", grid search.best_params_)
print("Best Score: ", grid_search.best_score_)
```

The best hyperparameters for the AR model are: Best Parameters: {'lags': 12, 'trend': 'ct'}





We define a hyperparameter space with different combinations of Prophet hyperparameters. We then perform hyperparameter tuning using Hyperopt, which evaluates each combination of hyperparameters and returns the best-performing model.

PROPHET

Model 4

Performance Metric

```
[87] mae=mean_squared_error(actual_values,predicted_values)
    mse=mean_squared_error(actual_values,predicted_values)
    rmse=np.sqrt(mean_squared_error(actual_values,predicted_values))
    r2=r2_score(actual_values,predicted_values)

[88] print("Mean Absolute Error:",mae)
    print("Mean Squared Error:",mse)
    print("Root Mean Squared Error:",rmse)
    print("R-squared:",r2)

Mean Absolute Error: 1434708096.538701
    Mean Squared Error: 37877.54079317585
    R-squared: -28.133898613981465
```





5.2 Final Model Selection Justification

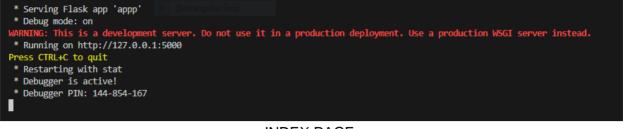
Final Model	Reasoning
PROPHET Model	The Prophet Model was selected for its superior performance, exhibiting hogh accuracy during hyper parameter tuning. Its ability to handle complex relationships, minimize overfitting and optimize predictive accuracy aligns with project objectives, The Prophet model achieved a training Mean Absolute Error (MAE) of 143.20 and Mean Squared Error (MSE) of 1434.50, indicating a strong fit to the training data. The validation MAE and MSE were 143.20 and 3787.10, respectively, showing a slight increase in error but maintaining a high level of accuracy. justifying its selection as the final model



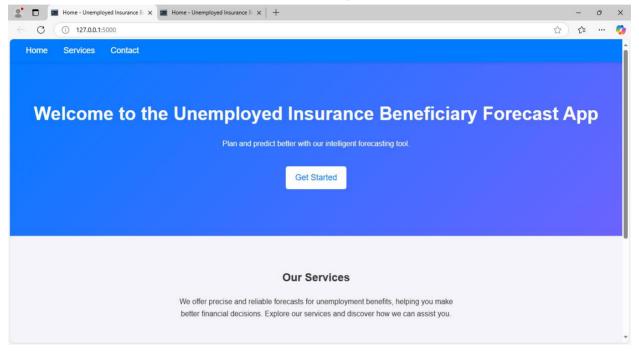


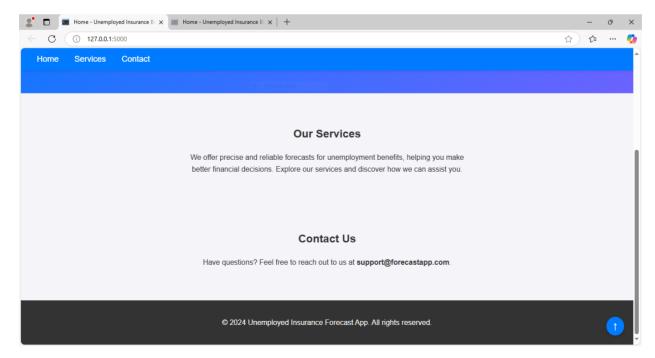
6. Results

6.1. Output Screenshots



INDEX PAGE

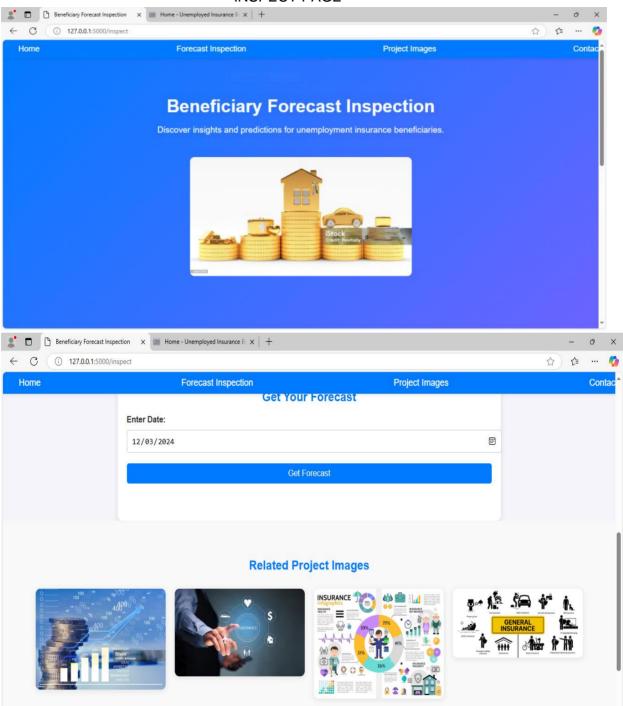








INSPECT PAGE







OUTPUT PAGE



PREDICTED GRAPH







7. Advantages & Disadvantages

Advantages:

- **1. sImproved Budgeting:** Accurate forecasts enable governments to allocate resources effectively.
- **2. Enhanced Policy Decision-Making:** Forecasts inform policymakers about the effectiveness of existing policies.
- **3. Better Resource Allocation:** Forecasts help allocate resources to areas with the highest demand.
- **4. Reduced Unemployment Duration:** Effective forecasting enables targeted interventions to reduce unemployment duration.
- **5. Increased Efficiency:** Automated forecasting reduces manual effort and increases efficiency.
- **6. Data-Driven Decision-Making:** Forecasts provide insights for data-driven decision-making.
- **7. Proactive Measures:** Forecasts enable proactive measures to mitigate the impact of economic downturns.
- **8. Improved Transparency and Accountability:** Forecasts promote transparency and accountability in government decision-making.

Disadvantages:

- **1. Data Quality Issues:** Poor data quality can lead to inaccurate forecasts, undermining the effectiveness of UIB forecasting.
- 2. Model Complexity: Complex models can be difficult to interpret and may not generalize well to new data.
- **3. Overreliance on Historical Data:** UIB forecasting models rely heavily on historical data, which may not accurately predict future trends.
- **4. Limited Ability to Capture Black Swan Events:** UIB forecasting models may struggle to capture rare and unpredictable events, such as economic shocks.
- **5. High Maintenance and Updating Costs:** UIB forecasting models require regular maintenance and updating, which can be time-consuming and costly.





8. Conclusion

Unemployed Insurance Beneficiary forecasting is a crucial tool for governments and policymakers to anticipate and prepare for future unemployment trends. By leveraging machine learning and time series techniques, UIB forecasting can provide accurate and reliable predictions, enabling proactive measures to mitigate the impact of economic downturns. While there are challenges and limitations to consider, the benefits of UIB forecasting far outweigh the drawbacks, making it an essential component of modern economic policy. UIB forecasting enables policymakers to make informed decisions, allocating resources effectively and implementing proactive measures to mitigate the impact of economic downturns. By leveraging UIB forecasting, governments can build data-driven economic resilience, reducing the vulnerability of their economies to unemployment shocks and promoting sustainable economic growth. UIB forecasting enables proactive measures to mitigate unemployment. Accurate forecasts inform resource allocation and policy decisions. Effective UIB forecasting promotes economic resilience and sustainable growth.

9. Future Scope

- **1. Integration with Real-Time Data:** Incorporating real-time data sources, such as social media and online job portals, to improve forecast accuracy.
- **2. Machine Learning Advancements:** Leveraging advanced machine learning techniques, like deep learning and transfer learning, to enhance forecast precision.
- **3. Artificial Intelligence (AI) Integration:** Incorporating AI to automate forecasting processes, identify patterns, and make predictions.
- **4. Big Data Analytics:** Leveraging big data analytics to process large datasets, identify trends, and improve forecast accuracy.
- **5.** Cloud-Based Forecasting Platforms: Developing cloud-based forecasting platforms for scalable, secure, and real-time UIB forecasting.
- **6. Personalized Forecasting:** Developing personalized forecasting models to cater to individual characteristics, such as skills and work experience.
- **7. Expansion to New Industries:** Applying UIB forecasting to emerging industries, like gig economy and freelance work.
- **8. International Collaborations:** Collaborating with international organizations to develop global UIB forecasting standards and share best practices.

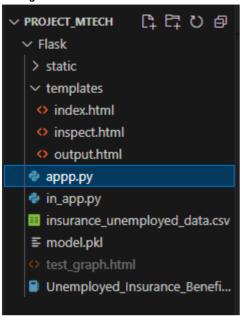




10. Appendix

10.1. Source Code:

Project Structure:



App.py

```
from flask import Flask, render template, request
import pandas as pd
import numpy as np
from prophet import Prophet
import pickle
import plotly.express as px
#import os
#import os
os.path.exists(os.path.join(os.path.dirname(__file__), 'templates')))
os.path.exists(os.path.join(os.path.dirname(__file__), 'templates',
#app = Flask(__name__, template_folder=os.path.join(os.getcwd(), 'templates'))
app = Flask(__name___)
# Load the trained model
model_prophet = Prophet()
with open('Flask/model.pkl', 'rb') as file:
    model_prophet = pickle.load(file)
```





```
@app.route('/')
def home():
    # Render the index page
    return render_template('index.html')
@app.route('/inspect')
def inspect():
    # Show the inspect.html form for GET requests
    #if request.method == 'GET':
 return render_template('inspect.html')
    # Process the form data for POST requests
@app.route('/inspect', methods=['GET', 'POST'])
def index():
    if request.method == 'POST':
        #try:
            # Get the user input date
            input_date = pd.to_datetime(request.form['input_date'])
            # Prepare the future date DataFrame for prediction
            future_date = pd.DataFrame({'ds': [input_date]})
            # Make the prediction
            forecast = model_prophet.predict(future_date)
            prediction = forecast['yhat'].values[0]
            # Assuming 'data' is a pre-loaded DataFrame with beneficiaries info
            data = pd.DataFrame({'id': [1, 2, 3], 'beneficiary': [True, True,
False]})
            beneficiaries_count = data['beneficiary'].sum()
            # Generate a line plot for the forecast
            fig = px.line(forecast, x='ds', y='yhat', title='Insurance
Forecast')
            graph = fig.to_html(full_html=False)
            fig.write_html("test_graph.html")
            # Render output.html with the prediction, graph, and beneficiaries
count
            return render_template('output.html',
                                   prediction=round(prediction),
                                   graph=graph,
                                   beneficiaries_count=beneficiaries_count)
```





INDEX.HTML:

```
<!DOCTYPE html>
<html lang="en">
<head>
  <meta charset="UTF-8">
  <meta name="viewport" content="width=device-width, initial-scale=1.0">
  <title>Home - Unemployed Insurance Beneficiary Forecast</title>
  <style>
    /* General Reset */
    body {
       margin: 0;
       font-family: Arial, sans-serif;
       background-color: #f4f4f9;
       color: #333;
       line-height: 1.6;
    /* Navigation Bar */
    .navbar {
       display: flex;
       justify-content: space-between;
       align-items: center;
       background-color: #007bff;
       padding: 10px 20px;
       color: white;
       position: fixed;
       top: 0;
       width: 100%;
       z-index: 1000;
       box-shadow: 0 2px 5px rgba(0, 0, 0, 0.1);
     }
    .navbar a {
       text-decoration: none;
```





```
color: white; margin: 0 15px; font-size: 18px;
}
.navbar a:hover {
  text-decoration: underline;
}
/* Header Section */
.header {
  text-align: center;
  padding: 100px 20px;
  background: linear-gradient(135deg, #007bff, #6c63ff);
  color: white;
}
.header h1 {
  font-size: 2.5rem;
  margin-bottom: 20px;
}
.header a {
  display: inline-block;
  margin-top: 20px;
  padding: 10px 20px;
  font-size: 18px;
  color: #007bff;
  background-color: white;
  text-decoration: none;
  border-radius: 5px;
  transition: 0.3s;
}
.header a:hover {
  background-color: #f4f4f9;
}
/* Footer Section */
.footer {
  text-align: center;
  padding: 20px;
  background-color: #333;
  color: white;
  margin-top: 20px;
```



}



```
/* Scroll-to-Top Button */
    #scrollUpBtn {
      position: fixed;
      bottom: 20px;
      right: 20px;
      background-color: #007bff;
      color: white;
      border: none:
      padding: 10px 15px;
      border-radius: 50%;
      font-size: 18px;
      cursor: pointer;
      box-shadow: 0 2px 5px rgba(0, 0, 0, 0.2);
      display: none;
      transition: 0.3s;
    #scrollUpBtn:hover {
      background-color: #0056b3;
  </style>
</head>
<body>
  <!-- Navigation Bar -->
  <div class="navbar">
    <div class="nav-left">
      <a href="#">Home</a>
      <a href="#services">Services</a>
      <a href="#contact">Contact</a>
    </div>
  </div>
  <!-- Header Section -->
  <div class="header">
    <h1>Welcome to the Unemployed Insurance Beneficiary Forecast App</h1>
    Plan and predict better with our intelligent forecasting tool.
    <a href="{{ url_for('inspect') }}">Get Started</a>
  </div>
  <!-- Services Section -->
  <section id="services" style="padding: 50px 20px;">
    <h2 style="text-align: center; margin-bottom: 20px;">Our Services</h2>
```



<meta charset="UTF-8">



We offer precise and reliable forecasts for unemployment

benefits, helping you make better financial decisions. Explore our services and discover how we can assist you.

```
</section>
  <!-- Contact Section -->
  <section id="contact" style="padding: 50px 20px; background-color: #f4f4f9;">
    <h2 style="text-align: center; margin-bottom: 20px;">Contact Us</h2>
    Have questions? Feel free to reach out to us at
<strong>support@forecastapp.com</strong>.
    </section>
  <!-- Footer Section -->
  <div class="footer">
    © 2024 Unemployed Insurance Forecast App. All rights reserved.
  </div>
  <!-- Scroll-to-Top Button -->
  <button id="scrollUpBtn" onclick="scrollToTop()">^</button>
  <!-- Scroll-to-Top Script -->
  <script>
    // Scroll-to-Top Button
    const scrollUpBtn = document.getElementById("scrollUpBtn");
    window.onscroll = function () {
      if (document.body.scrollTop > 100 || document.documentElement.scrollTop > 100) {
        scrollUpBtn.style.display = "block";
      } else {
        scrollUpBtn.style.display = "none";
      }
    };
    function scrollToTop() {
      window.scrollTo({ top: 0, behavior: "smooth" });
    }
  </script>
</body>
</html>
INSPECT.HTML:
<!DOCTYPE html>
<html lang="en">
<head>
```





<meta name="viewport" content="width=device-width, initial-</pre>

```
scale=1.0">
  <title>Beneficiary Forecast Inspection</title>
  <style>
     /* General Reset */
     body {
       margin: 0;
       font-family: Arial, sans-serif;
       background-color: #f4f4f9;
       color: #333;
     }
     /* Navigation Bar */
     .navbar {
       display: flex;
       justify-content: space-between;
       align-items: center;
       background-color: #007bff;
       padding: 10px 20px;
       color: white;
       position: fixed;
       top: 0;
       width: 100%;
       z-index: 1000;
       box-shadow: 0 2px 5px rgba(0, 0, 0, 0.1);
     }
     .navbar a {
       text-decoration: none;
       color: white;
       margin: 0 15px;
       font-size: 18px;
     }
     .navbar a:hover {
       text-decoration: underline;
     }
     /* Hero Section */
     .hero {
       background: linear-gradient(135deg, #007bff, #6c63ff);
       color: white;
       text-align: center;
       padding: 100px 20px;
```





```
}
.hero h1 {
  font-size: 2.5rem;
  margin-bottom: 20px;
}
.hero p {
  font-size: 1.2rem;
  margin-bottom: 30px;
}
.hero img {
  width: 100%;
  max-width: 500px;
  margin: 20px auto;
  border-radius: 10px;
}
/* Form Section */
.form-section {
  padding: 50px 20px;
  max-width: 800px;
  margin: 0 auto;
  background-color: white;
  border-radius: 10px;
  box-shadow: 0 2px 10px rgba(0, 0, 0, 0.1);
}
.form-section h2 {
  text-align: center;
  margin-bottom: 20px;
  color: #007bff;
}
.form-section label {
  display: block;
  margin-bottom: 10px;
  font-weight: bold;
}
.form-section input, .form-section button {
  width: 100%;
```





```
padding: 10px;
  margin-bottom: 20px;
  font-size: 16px;
  border: 1px solid #ccc;
  border-radius: 5px;
}
.form-section button {
  background-color: #007bff;
  color: white;
  border: none;
  cursor: pointer;
  transition: 0.3s;
}
.form-section button:hover {
  background-color: #0056b3;
}
/* Footer Section */
.footer {
  text-align: center;
  padding: 20px;
  background-color: #333;
  color: white;
  margin-top: 20px;
/* Images Grid Section */
.images-section {
  padding: 50px 20px;
  background-color: #f9f9f9;
}
.images-section h2 {
  text-align: center;
  margin-bottom: 30px;
  color: #007bff;
}
.images-grid {
  display: grid;
  grid-template-columns: repeat(auto-fit, minmax(250px, 1fr));
  gap: 20px;
  max-width: 1200px;
```





```
margin: 0 auto;
    }
    .images-grid img {
      width: 100%;
      border-radius: 10px;
      box-shadow: 0 2px 10px rgba(0, 0, 0, 0.1);
    }
  </style>
</head>
<body>
  <!--Navigation Bar -->
  <div class="navbar">
    <a href="#">Home</a>
    <a href="#form">Forecast Inspection</a>
    <a href="#images">Project Images</a>
    <a href="#contact">Contact</a>
  </div>
     <!-- Hero Section -->
    <div class="hero">
    <h1>Beneficiary Forecast Inspection</h1>
    Discover insights and predictions for unemployment insurance beneficiaries.
    <img src="https://media.istockphoto.com/id/506517068/photo/house-car-savings-medical-</p>
and-travel-suitcases-on-of-
coins.jpg?s=1024x1024&w=is&k=20&c=Fqja9zUVKaBzT_ZYTRKGBQSthUnnd1S6FVz3QV
J5bS8=" alt="Forecasting Tool">
  </div>
  <!--Form Section -->
  <section id="form" class="form-section">
    <h2>Get Your Forecast</h2>
    <form method="POST" action="{{ url_for('inspect') }}">
       <label for="input_date">Enter Date:</label>
      <input type="date" id="input_date" name="input_date" required>
       <button type="submit">Get Forecast</button>
    </form>
  </section>
 <!--Images Section -->
  <section id="images" class="images-section">
    <h2>Related Project Images</h2>
    <div class="images-grid">
      <img
src="https://media.istockphoto.com/id/892978584/photo/concept.jpg?s=1024x1024&w=is&k=2
0&c=OxfDfLEtiDCmjn_lLcdeCqtAzT27PSZfghEBWZGGKAw=">
```





<img src="https://img.freepik.com/premium-photo/young-man-</pre> holding-phone-with-insurance-icon 218381-5216.jpg?w=826" alt="Project Image 2"> <img src="https://img.freepik.com/free-vector/flat-colorful-insurance-infographic-with-</pre> manager-diagrams-graphs-health-retirement-life-property-assurance-illustration 1284-51064.jpg?t=st=1732636809~exp=1732640409~hmac=b6a337d5135fdf3f8820897fe337191496 3c9c6bab70b61e265f844cb87c5c9c&w=740"> </div> </section> <!--Footer Section--> <div id="contact" class="footer"> © 2024 Beneficiary Forecast App. All rights reserved. Contact us: <a href="mailto:support@forecastapp.com" style="color:</p> #4dafff;">support@forecastapp.com </div> </body> </html> **OUTPUT.HTML:** <!DOCTYPE html> <html lang="en"> <head> <meta charset="UTF-8"> <meta name="viewport" content="width=device-width, initial-scale=1.0"> <title>Prediction Output</title> <script src="https://cdn.plot.ly/plotly-latest.min.js"></script> <style> /* General Reset */ body { margin: 0; font-family: 'Arial', sans-serif; background: linear-gradient(135deg, #1e3c72, #2a5298); color: white; } /* Page Header */ header { text-align: center; padding: 20px; background-color: rgba(0, 0, 0, 0.7); box-shadow: 0 4px 6px rgba(0, 0, 0, 0.2); position: sticky; top: 0;





```
z-index: 1000;
}
header h1 {
  margin: 0;
  font-size: 2.5rem;
  color: #00ffcc;
  text-shadow: 0 0 20px rgba(0, 255, 204, 0.8);
}
/* Content Section */
.content {
  max-width: 900px;
  margin: 50px auto;
  padding: 20px;
  background: rgba(255, 255, 255, 0.1);
  border-radius: 10px;
  box-shadow: 0 4px 20px rgba(0, 0, 0, 0.3);
}
.content h2 {
  font-size: 1.8rem;
  color: #ffe259;
  text-shadow: 0 0 10px rgba(255, 226, 89, 0.8);
}
.content p {
  font-size: 1.5rem;
  margin: 10px 0;
  padding: 10px;
  color: #ffffff;
  background: rgba(0, 0, 0, 0.4);
  border-radius: 8px;
  box-shadow: 0 2px 10px rgba(0, 0, 0, 0.2);
p.prediction-value {
  color: #1e90ff;
  font-weight: bold;
  font-size: 1.8rem;
  text-shadow: 0 0 10px rgba(30, 144, 255, 0.8);
}
p.beneficiaries-value {
  color: #32cd32;
  font-weight: bold;
  font-size: 1.8rem;
  text-shadow: 0 0 10px rgba(50, 205, 50, 0.8);
```





```
/* Graph Container */
.graph-container {
  margin-top: 30px;
  text-align: center;
}
.graph-container h2 {
  font-size: 1.8rem;
  color: #ff6f61;
  text-shadow: 0 0 10px rgba(255, 111, 97, 0.8);
.graph-container div {
  margin: 0 auto;
  max-width: 800px;
  box-shadow: 0 2px 10px rgba(0, 0, 0, 0.4);
  border-radius: 10px;
  overflow: hidden;
}
/* Error Message */
.error-message {
  color: #ff0000;
  font-size: 1.5rem;
  text-align: center;
  background: rgba(255, 0, 0, 0.1);
  padding: 10px;
  border-radius: 5px;
  margin-bottom: 20px;
  box-shadow: 0 2px 10px rgba(255, 0, 0, 0.3);
}
/* Footer Section */
footer {
  text-align: center;
  padding: 20px;
  background: rgba(0, 0, 0, 0.8);
  color: white;
  margin-top: 40px;
  font-size: 0.9rem;
  border-top: 1px solid rgba(255, 255, 255, 0.2);
}
footer a {
```

}





```
color: #00ffcc;
      text-decoration: none;
    }
    footer a:hover {
      text-decoration: underline;
    }
  </style>
</head>
<body>
  <!-- Page Header -->
  <header>
    <h1>Unemployed Insurance Beneficiary Forecast Results</h1>
  </header>
  <!-- Content Section -->
  <div class="content">
    <!-- Error Message -->
    {% if error %}
      <div class="error-message">
         {{ error }}
      </div>
    {% endif %}
    <!-- Display Prediction -->
    {% if prediction %}
      <h2>Predicted Value:</h2>
      {{ prediction }}
    {% endif %}
    <!-- Display Beneficiaries Count -->
    {% if beneficiaries_count is not none %}
      <h2>Total Beneficiaries Count:</h2>
      {{ beneficiaries_count }}
    {% endif %}
    <!-- Display Graph -->
    {% if graph %}
      <div class="graph-container">
         <h2>Forecast Graph:</h2>
         < div > \{ \{ graph \mid safe \} \} < / div > 
      </div>
    {% endif %}
  </div>
  <!-- Footer Section -->
  <footer>
    © 2024 Beneficiary Forecast App. All rights reserved.
```





Contact us: <a< th=""></a<>
<pre><href="mailto:support@forecastapp.com">support@forecastapp.com</href="mailto:support@forecastapp.com"></pre>