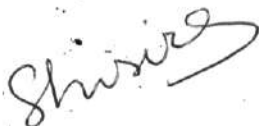


7. Users of this rating may kindly refer our website www.careratingsnepal.com for latest update on the outstanding rating.
8. CRNL ratings are **not** recommendations to sanction, renew, disburse or recall any facilities.

If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CRNL.

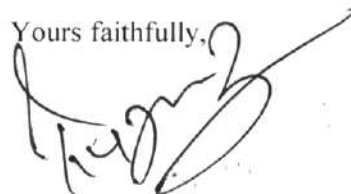
Thanking You,



[Shisir Pokharel]
Manager



Yours faithfully,



[Rujan Bajracharya]
Analyst

Encl: As above

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