AI CONTRACT ASSISTANT

AI-POWERED CONTRACT NEGOTIATION

Revolutionizing Contract Management with Generative AI

THE PROBLEM WITH TRADITIONAL CONTRACT MANAGEMENT

➔ Lengthy, manual contract review processes

➔ Manual processes are time-consuming, error-prone, and inefficient.

➔ Legal teams spend excessive time drafting, reviewing, and negotiating contracts.

INTRODUCING
AI CONTRACT ASSISTANT

→ AI Contract Assistant streamlines contract negotiation.

→ Reduces time and money for enterprise sales teams, small business owners, and entrepreneurs.

→ Efficiently manages contract clauses like pricing, term lengths, and rights and exceptions

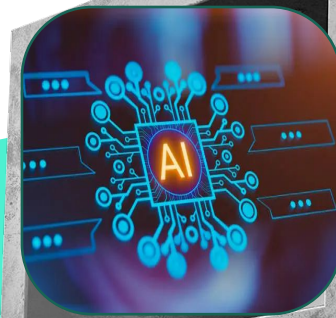# TECHNOLOGY STACK

➔ **Document Parsing**:
Upstage Document Parser API extracts text from PDFs and Word docs.

➔ **Clause Extraction**:
Llama 3.1 extracts specific clause information (pricing, term length, etc.).

➔ **AI Agents**:
Crew AI and RAG tool (Composio) analyze and provide recommendations.

CONTRACT NEGOTIATION FRONT END

➔ User can **Accept**, **Reject**, or **Negotiate** clauses.

➔ One-click Llama 3.1 drafts email to contract drafter based on user inputs.

➔AI assists in automating and assisting the negotiation process, reducing time and energy used in negotiation.

REVENUE STREAMS

➔ **Subscription Model**:
Monthly or annual plans for continuous users.

➔ **Per-Contract Pricing**:
Pay-per-use model for smaller businesses or startups.

➔ **Enterprise Solutions**:
➔ Custom contract solutions for large companies, including personalized AI setups.

TOTAL ADDRESSABLE MARKET (TAM) and SERVICEABLE ADDRESSABLE MARKET (SAM)

- Contract management software market projected to reach **$6 billion by 2028**.
- SAM estimated between **$500 million to $1 billion** for businesses that heavily rely on contract negotiations such as enterprise sales teams, small businesses, and startups.
- **Primary adopters**: Companies seeking to reduce legal costs and improve contract efficiency

COMPETITOR ANALYSIS

❑ **Strengths of Competitors:**
   Existing players in the contract management (Ironclad, Kira, etc.) space use partial automation.

❑ **Weaknesses of Competitors:**
   Many rely on outdated tech and manual processes.

❑ **AI Contract Assistant's USP:**
   Full automation using advanced AI models, Real-time clause extraction and efficient negotiation tools.

FUTURE PROSPECTS & SCALABILITY

❑ **Scalability**:

Cloud-based platform leveraging **Llama 3.1** and **Together.AI** can easily expand to handle increasing contract volumes.

❑ **Impact Potential**:

Reduction in legal costs and time spent on contract negotiations for companies without large in-house legal teams.

❑ Potential for expansion into **global markets** and integration with **advanced AI features** like predictive analytics.
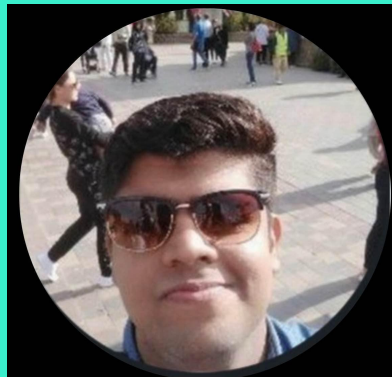
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