1. The probability of rolling a six on a dice is 1/6. On average, we need to roll the dice six times to get a six. This means we would need to pay a total of \$12 in entry fees (\$2 per roll). Assuming the game is fair, if we win, we will receive \$12 in winnings, minus the \$12 we paid in entry fees, leaving us with a net gain of \$0. However, the probability of winning is only 1/6, so the expected value of playing the game is:

$$E(x) = \sum x_i p(x_i)$$

$$E(x) = \left(\frac{1}{6}\right) (12 - 2) - \left(\frac{5}{6}\right) (2)$$

$$E(x) = \left(\frac{10}{6}\right) - \left(\frac{10}{6}\right)$$

$$E(x) = 0$$

Therefore, the game is a truly fair game. I will play this game just for the thrill of it.

