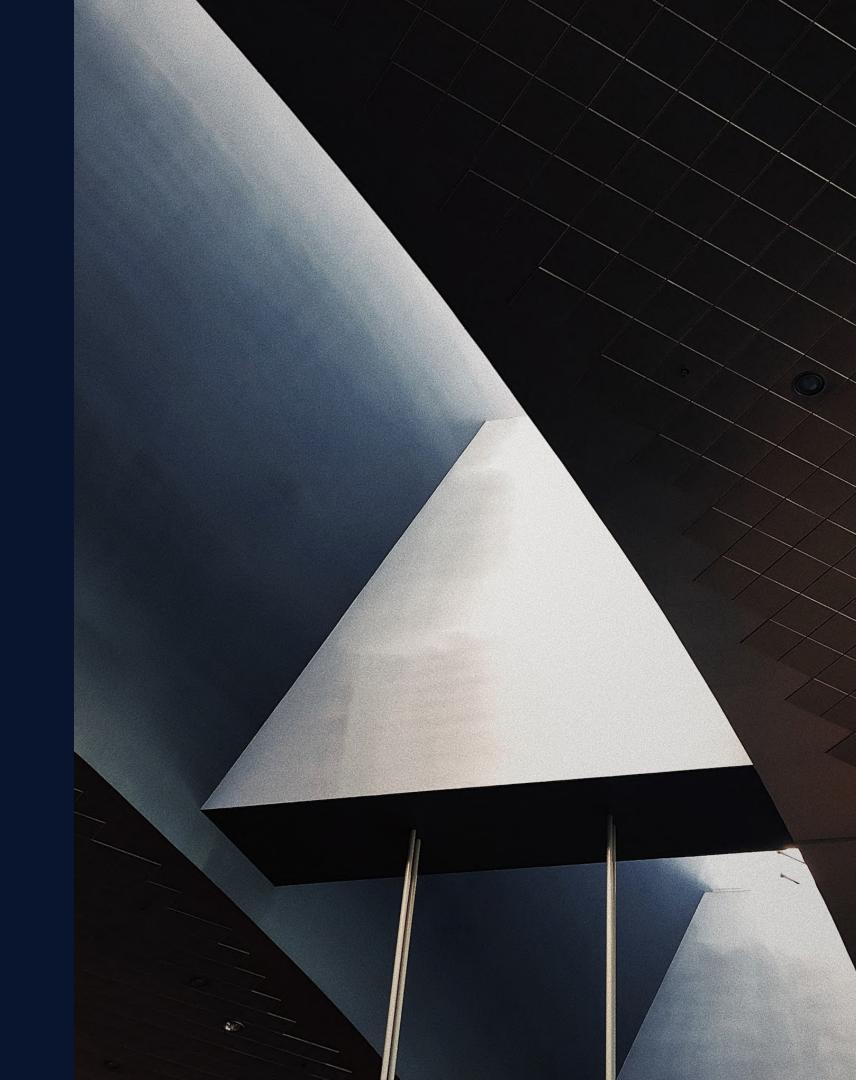
Airdrop Insurance April 2023

# ARDROP INSURANCE



Airdrop Insurance

# Overview



April 2023

airdropinsurance@gmail.com

### AIRDROP 101



## Motivation

Agriculture is vital for Mozambique's economy, but unpredictable weather patterns like droughts and floods pose significant challenges for farmers, causing economic hardship. The Airdrop Insurance Project in Mozambique aims to provide a social safety net to the poorest section of society through a voucher system offering citizen-powered insurance for personal and crop insurance via mobile. The project also includes bundling of risk for collective leverage in reinsurance and facilitates loans through tokens. The project promotes financial inclusion and empowerment.

It is motivated by the belief that everyone should have access to financial security and support during challenging times. The project aims to empower the community by providing access to affordable and accessible insurance policies, as well as promoting financial literacy and inclusion.





**Develop** a mobile application that offers insurance policies, reinsurance programs. However, before **launching the app on the Google Play Store**, several issues need to be addressed, including **evaluating the source code** and existing privacy issues, **rewriting part of the code to solve privacy issues brought up**, **bundling of risk for collective leverage in reinsurance**, **redeploying the app on the Google Play Store**, and **preparing a report of further problems to be solved**. The success of the app depends on ensuring its security, regulatory compliance, user adoption and retention, and maintaining accurate and reliable algorithms over time.



#### Digital Tokens: Power Unleashed

- INCREASED ACCESSIBILITY: DIGITAL TOKENS CAN BE USED TO REACH A WIDER RANGE OF PEOPLE, INCLUDING THOSE WHO MAY NOT HAVE ACCESS TO TRADITIONAL FINANCIAL SERVICES. THIS CAN BE BENEFICIAL ESPECIALLY FOR FARMERS IN DEVELOPING COUNTRIES OR FOR PEOPLE WHO WORK IN THE GIG ECONOMY.
- LOWER COSTS: USING DIGITAL TOKENS CAN HELP REDUCE THE ADMINISTRATIVE COSTS ASSOCIATED WITH INSURANCE POLICIES. THIS COULD MAKE INSURANCE MORE AFFORDABLE FOR PEOPLE WHO MAY NOT HAVE BEEN ABLE TO AFFORD IT BEFORE.
- FASTER CLAIM PROCESSING: DIGITAL TOKENS CAN FACILITATE FASTER CLAIM PROCESSING AND PAYMENT. THIS CAN HELP PEOPLE GET THE SUPPORT THEY NEED MORE QUICKLY, WHICH CAN BE CRITICAL IN TIMES OF CRISIS.
- INCREASED TRANSPARENCY: BLOCKCHAIN TECHNOLOGY, WHICH IS OFTEN USED TO FACILITATE DIGITAL TOKEN TRANSACTIONS, CAN INCREASE TRANSPARENCY IN THE INSURANCE INDUSTRY. THIS CAN HELP BUILD TRUST BETWEEN INSURANCE PROVIDERS AND CUSTOMERS.



### ROLES

#### Admin

**Adminstrate** Airdrop Application

#### Member

#### Manager

#### Speculator

**Apply** for insurance using digital tokens, but may lack knowledge regarding computer or software usage

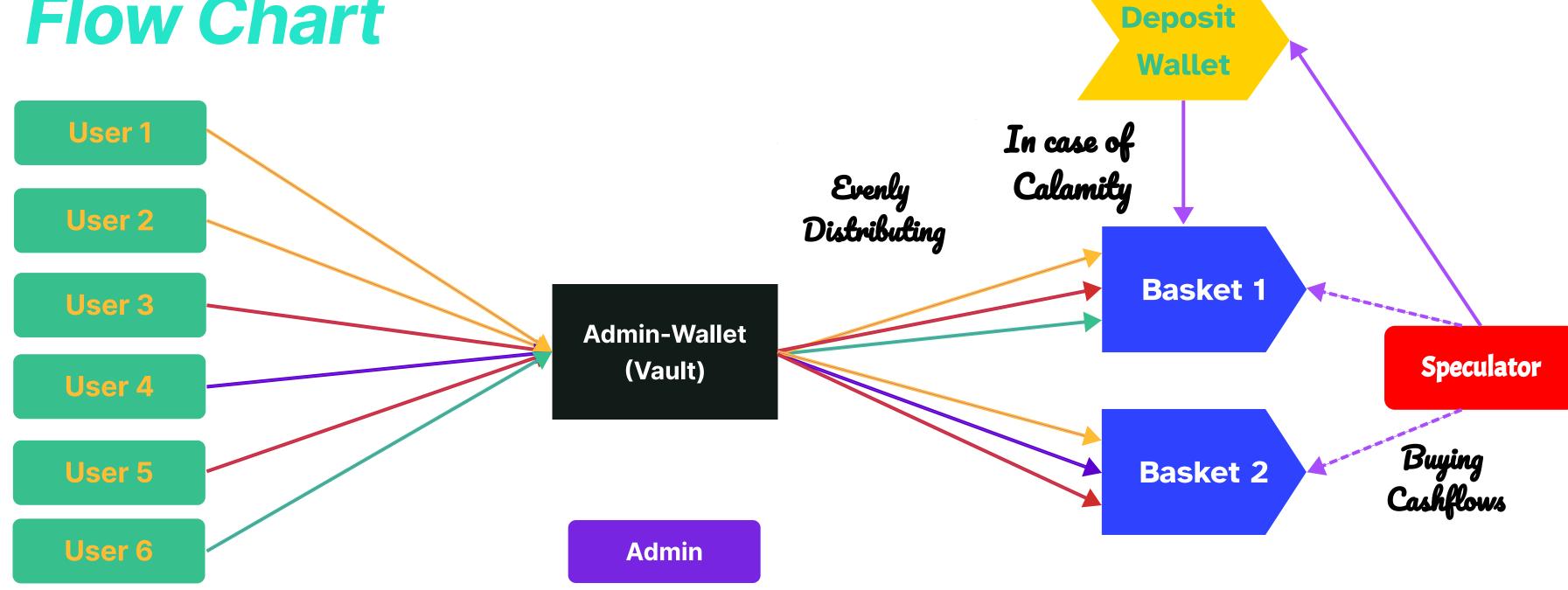
Review & Authenticate

Official documents of a member to grant access to the Airdrop

Application

Bids & cashes in the members' insurances and takes on the responsibility of managing payouts to the users while also assuming the risk involved

#### Flow Chart





#### **Airdrop Insurance**

## **Existing Solutions**

#### Lemonade

ML to predict and prevent insurance fraud, speeding up the claims process and providing more accurate payouts.

#### **Blue River Technology**

**Crop Insurance Product** that utilizes **ML** to predict weather patterns and automate claims processing based on weather-related losses.

#### **Airdrop Insurance - Our Project**

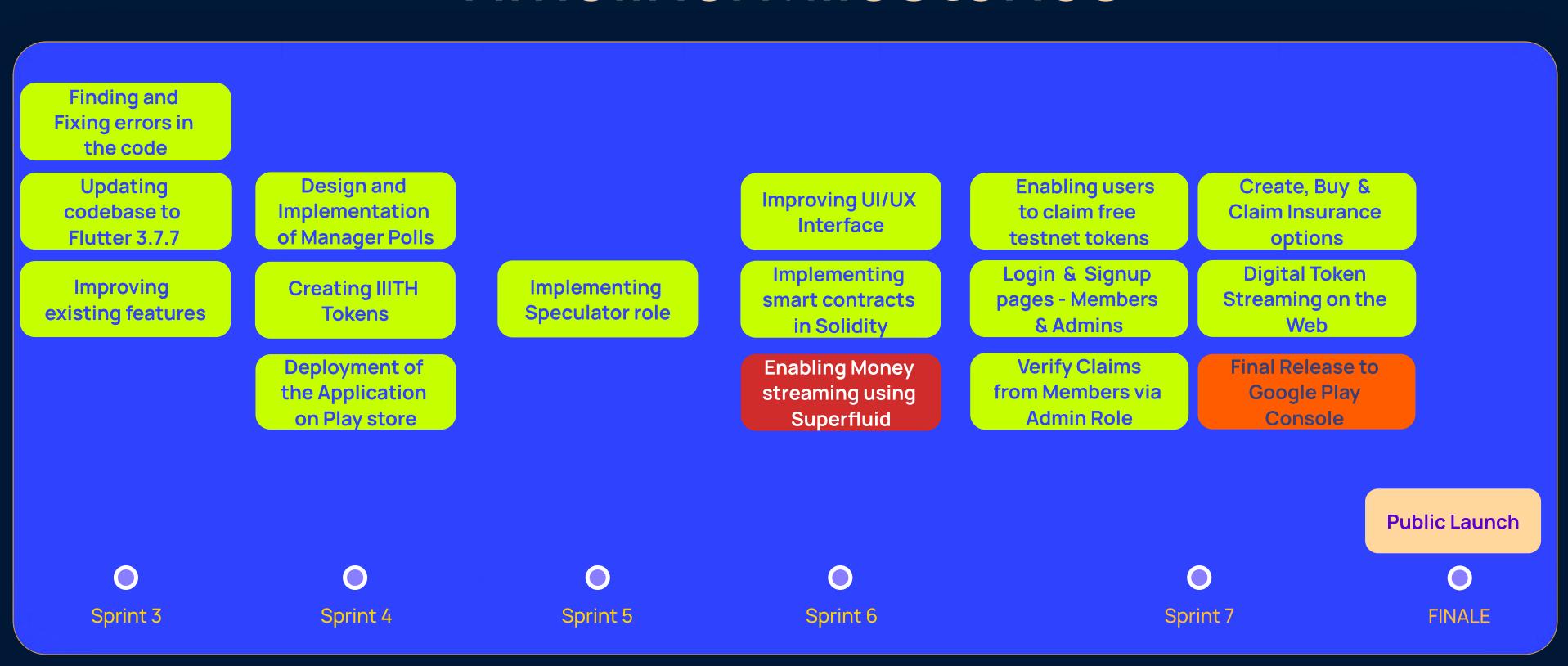
Superfluid to automate insurance claims with more accuracy, speed, and costeffectiveness.



# SCOPING

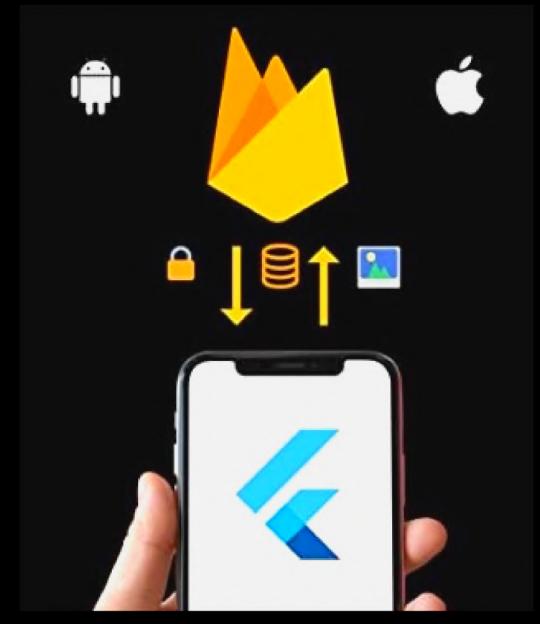
AIRDROP INSURANCE

#### Timeline/Milestones





# FEATURES IMPLEMENTED - R1



# DOWNLOAD

APP

Scan the QR code

Download the APK file

Install it on your mobile

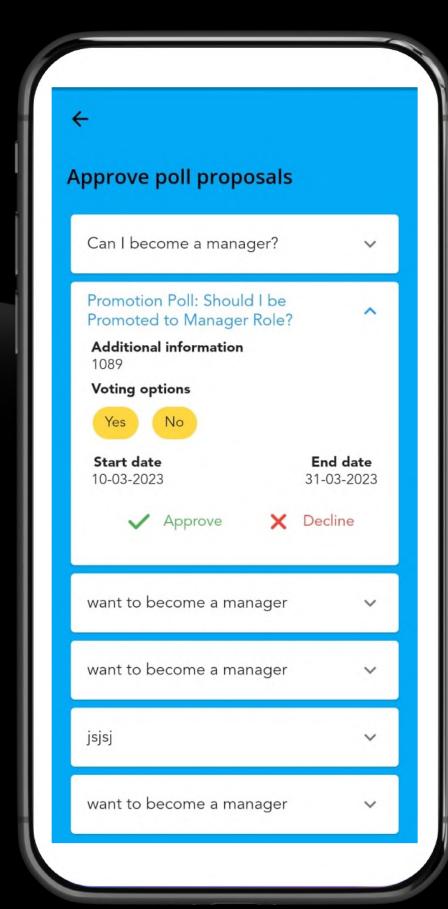
Use it!!





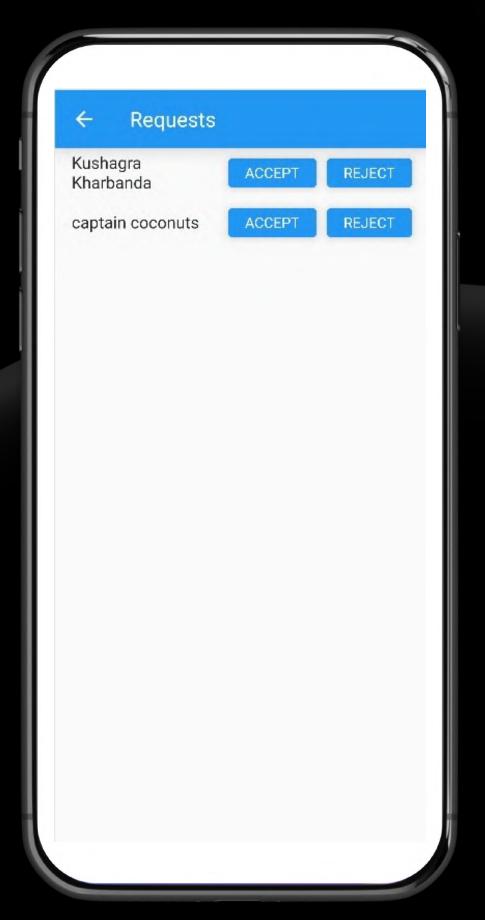
#### MANAGERPOLL







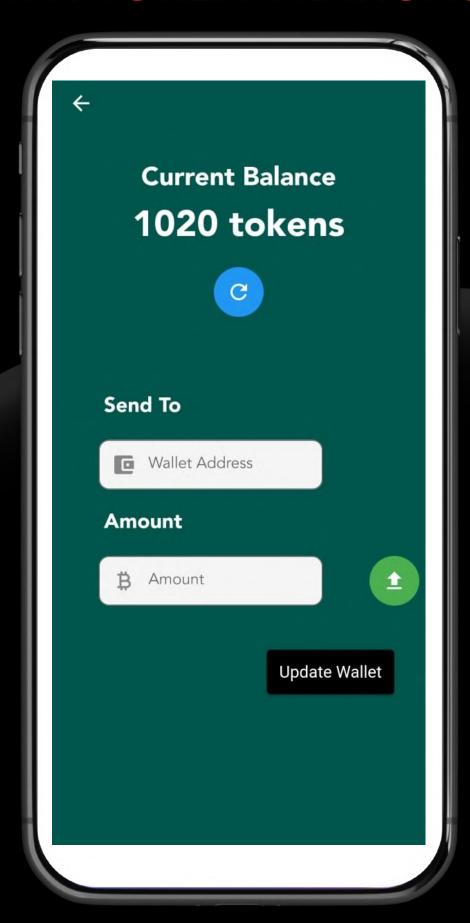
#### MANAGER REQUESTS IN ADMINPAGE

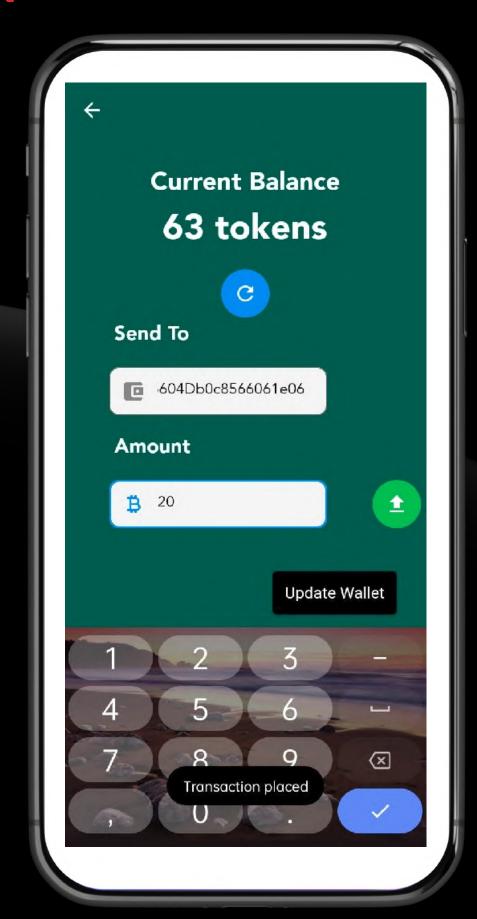


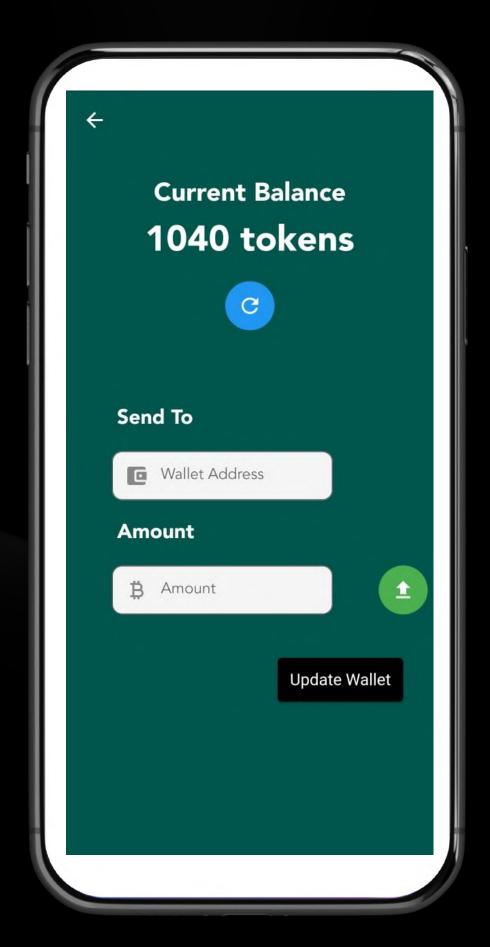




#### **IIITH TOKEN TRANSACTION**



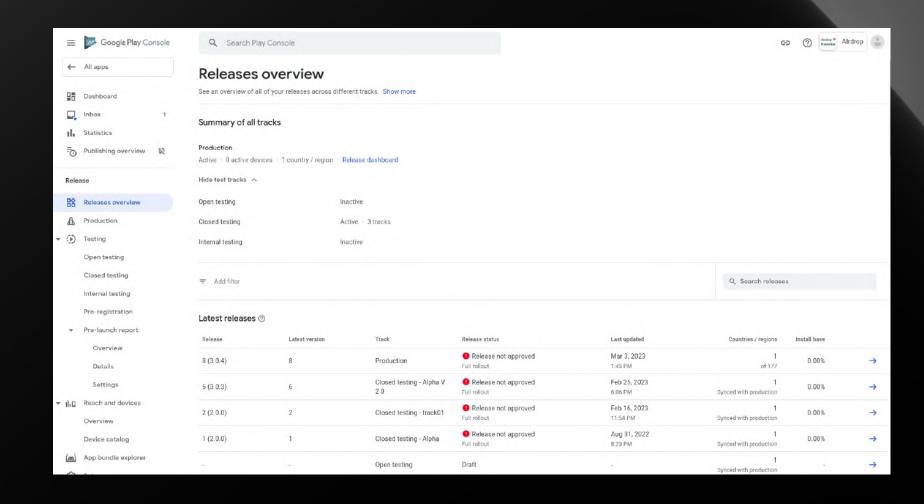


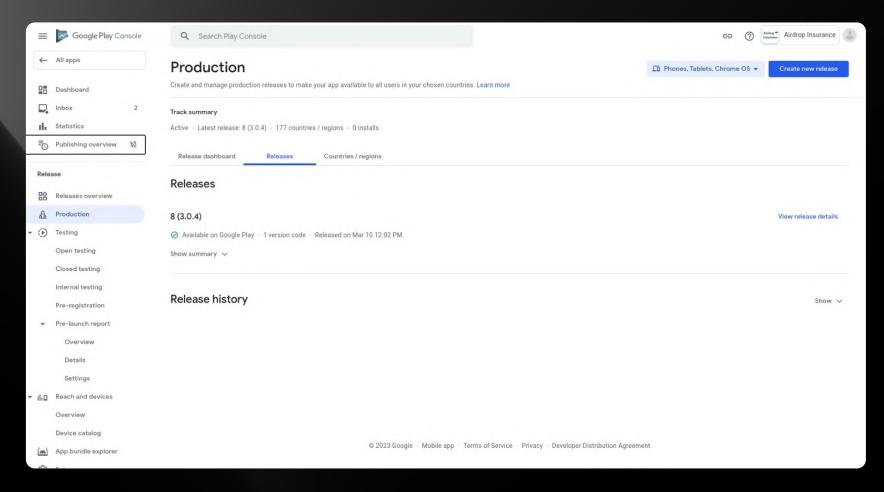


#### APP DEPLOYMENT ON GOOGLE PLAY CONSOLE

#### **REJECTIONS**

#### **APPROVAL**



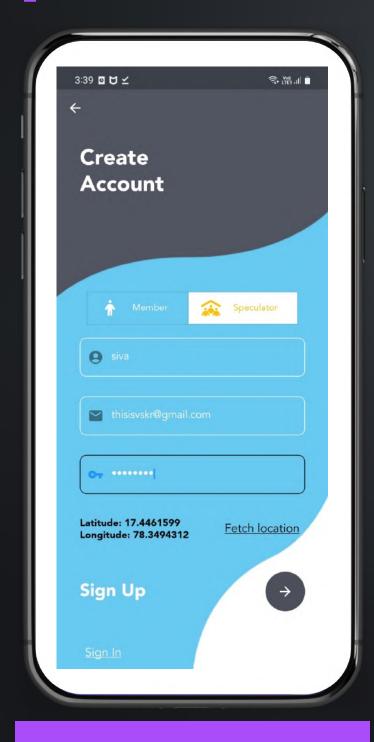




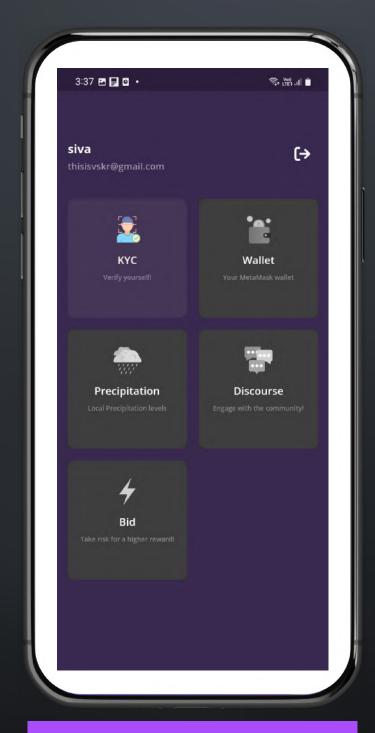
R2

PROGRESS FROM R1)

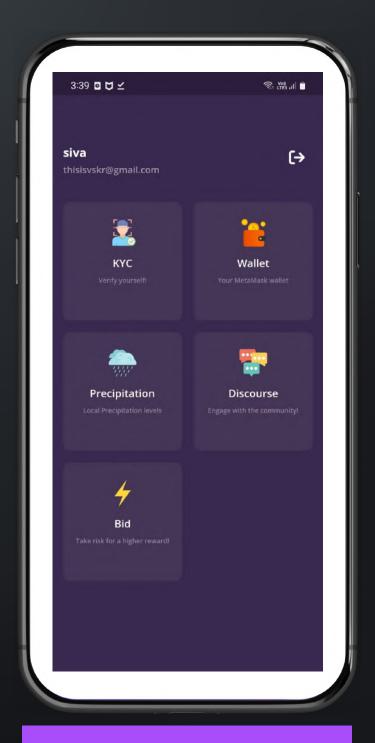
#### Speculator role



Login/Register Page for Speculator

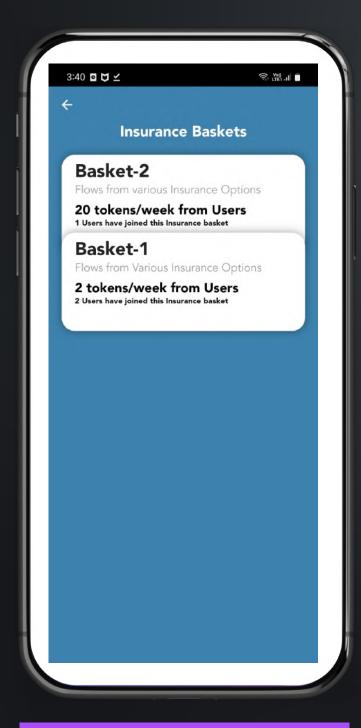


Before KYC Verification

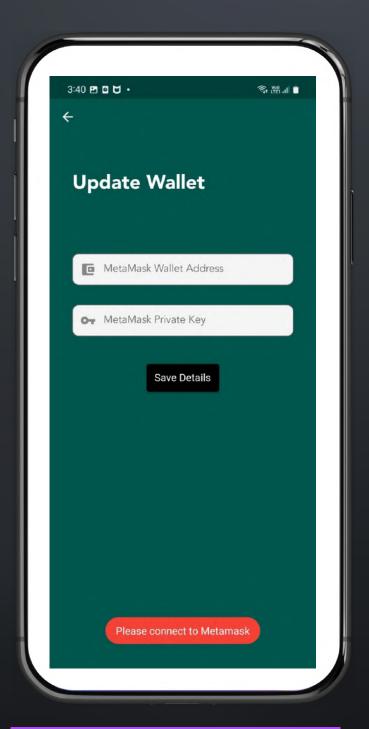


After KYC Verification

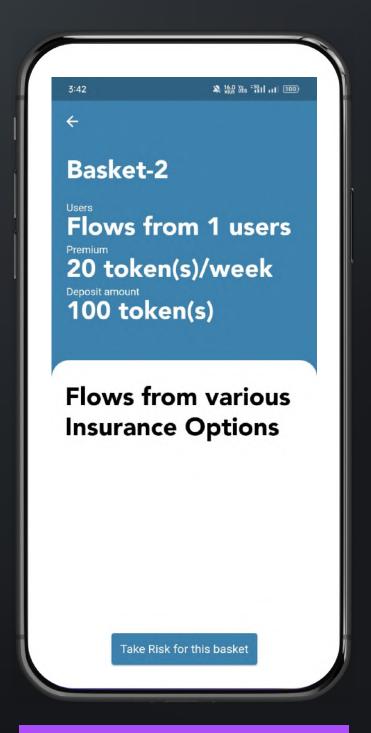
#### Speculator role



**Display Insurance Bid Options** 

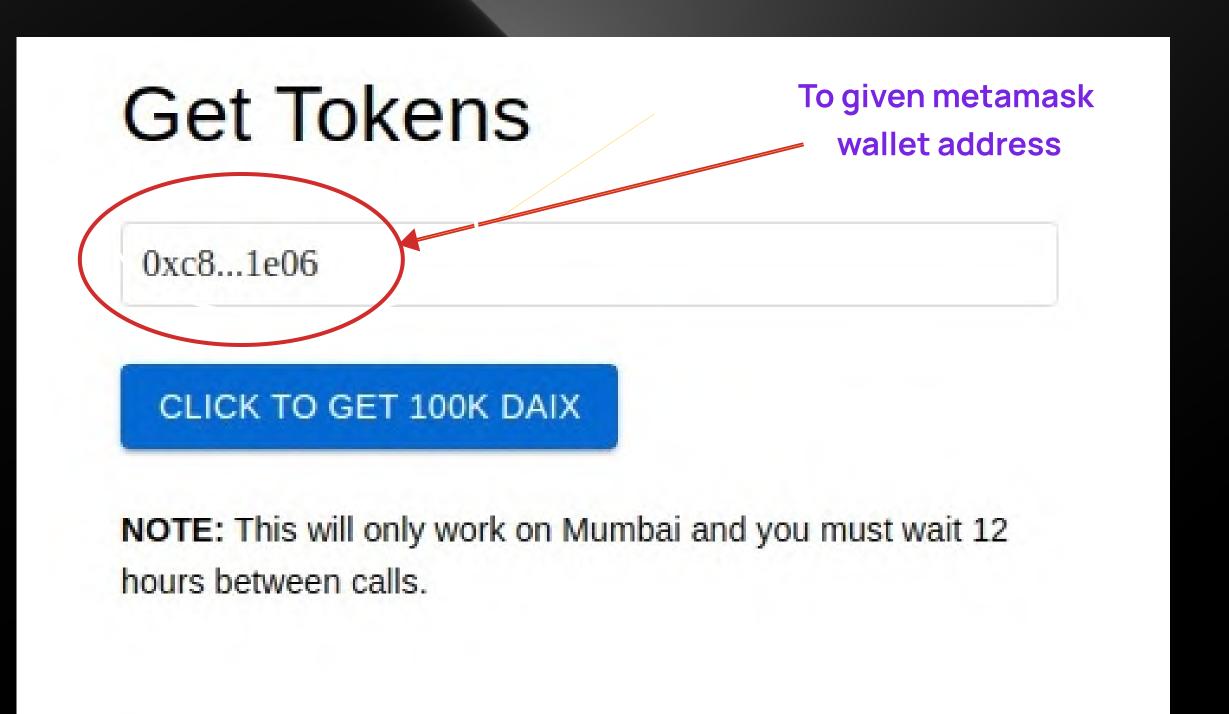


**Update Wallet (If not connected yet)** 

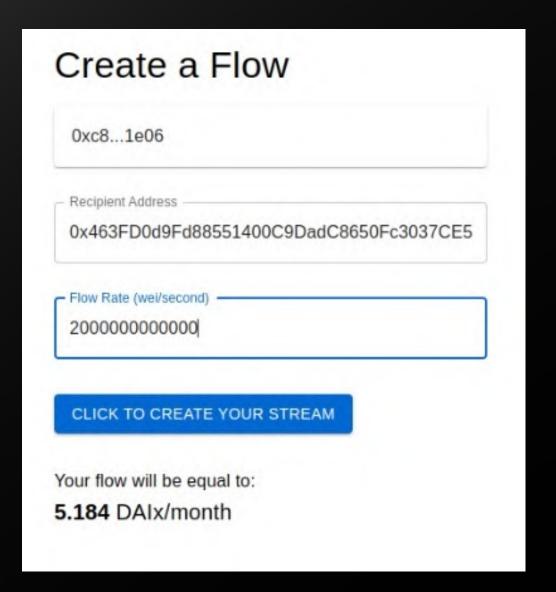


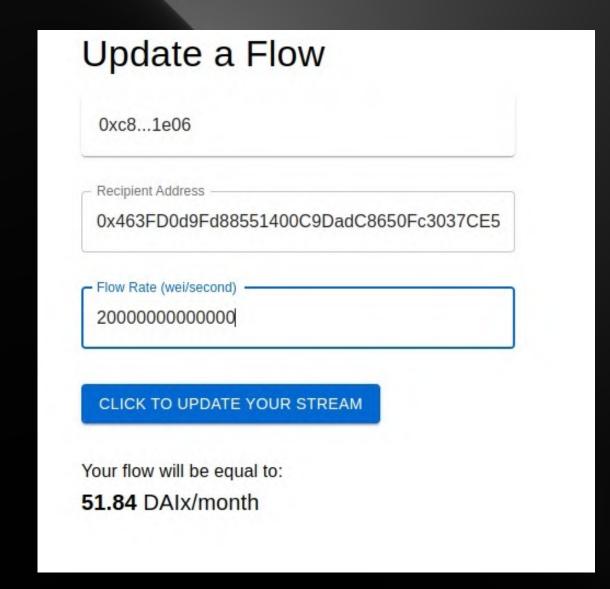
Purchasing Insurance Baskets

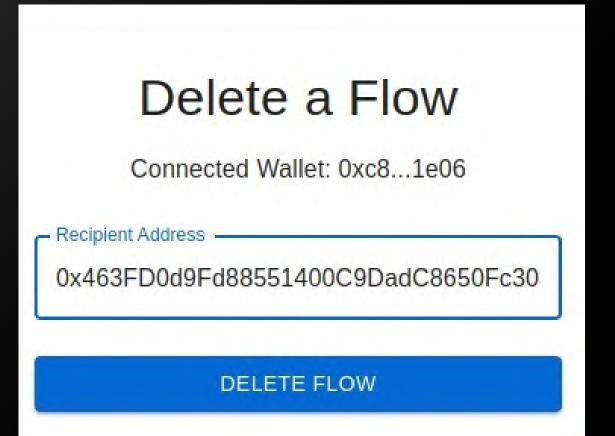
#### **GETTING TOKENS**



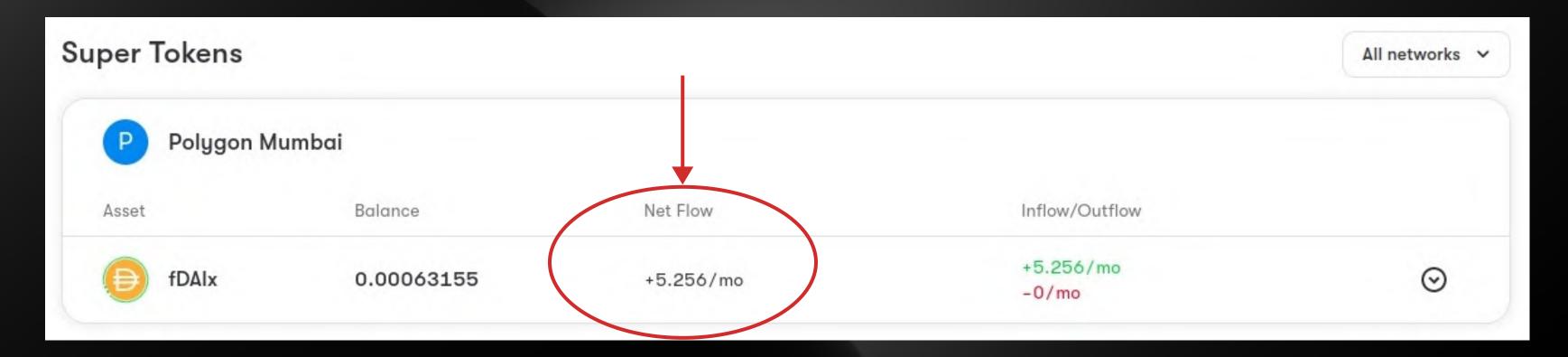
#### DIGITAL TOKEN STREAMING



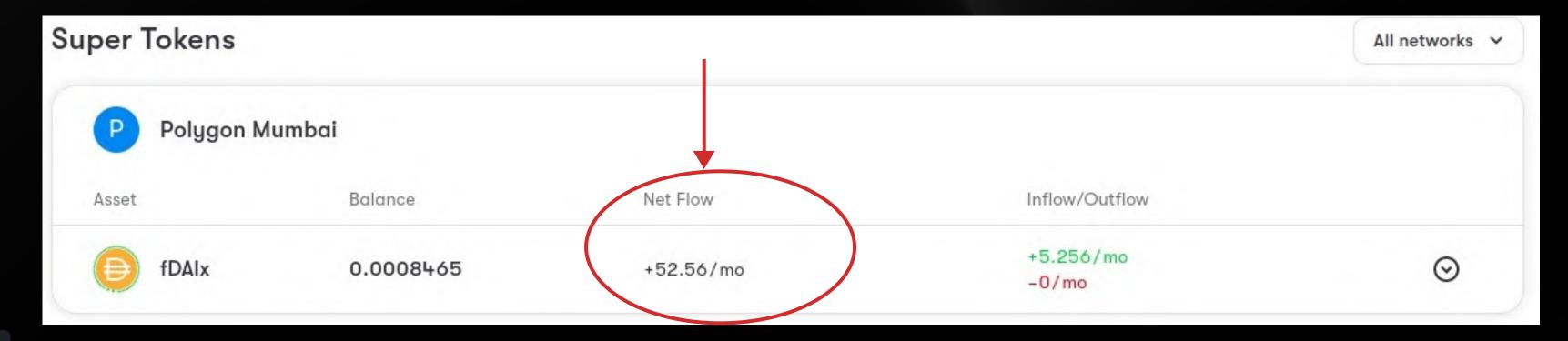




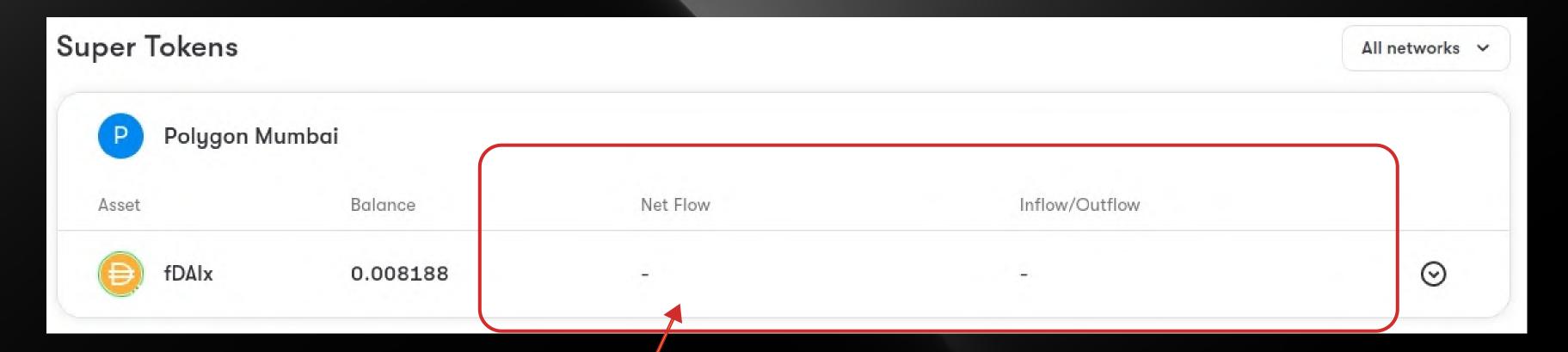
#### When flow is created



#### When flow is updated

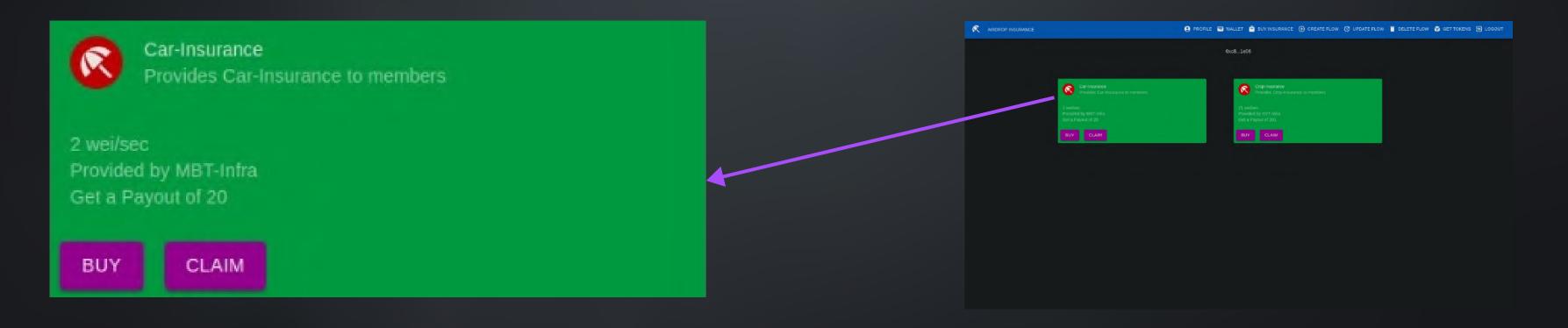


#### When flow is deleted



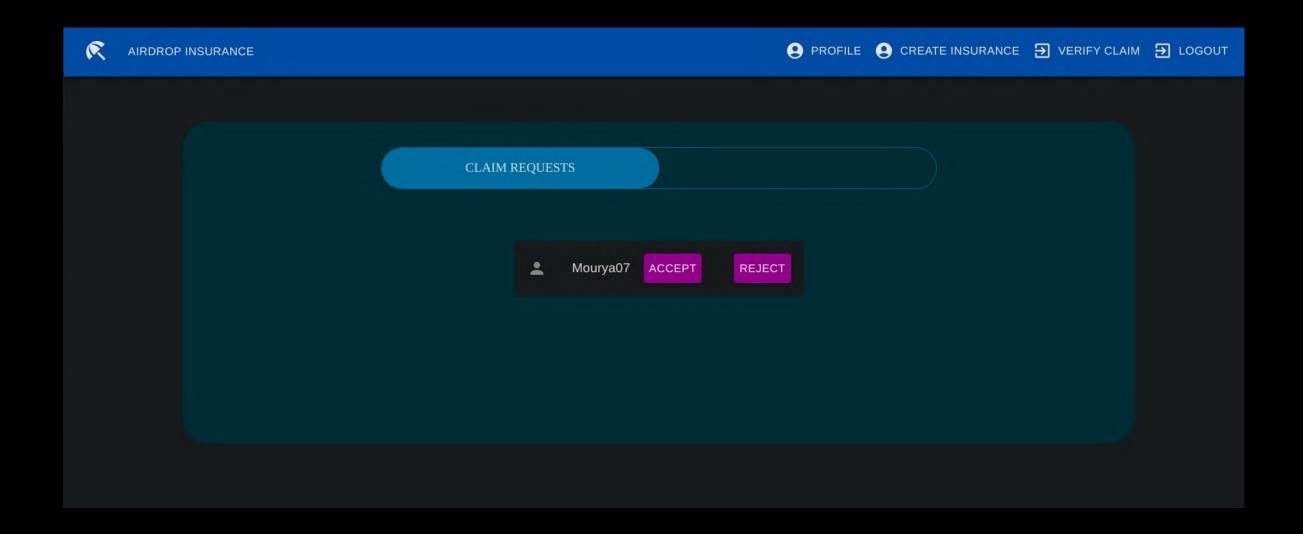
Streaming stopped

#### Buy and Claim Insurance Options



- Clicking on Buy creates a superfluid stream from the buyer's wallet to the admin's wallet, based on the amount specified flowrate in the Insurance Option.
- Clicking on Claim generates a request that is displayed in the admin's Verify Claim tab, and upon their
  acceptance, a flow is created from the admin's wallet to the user's wallet.

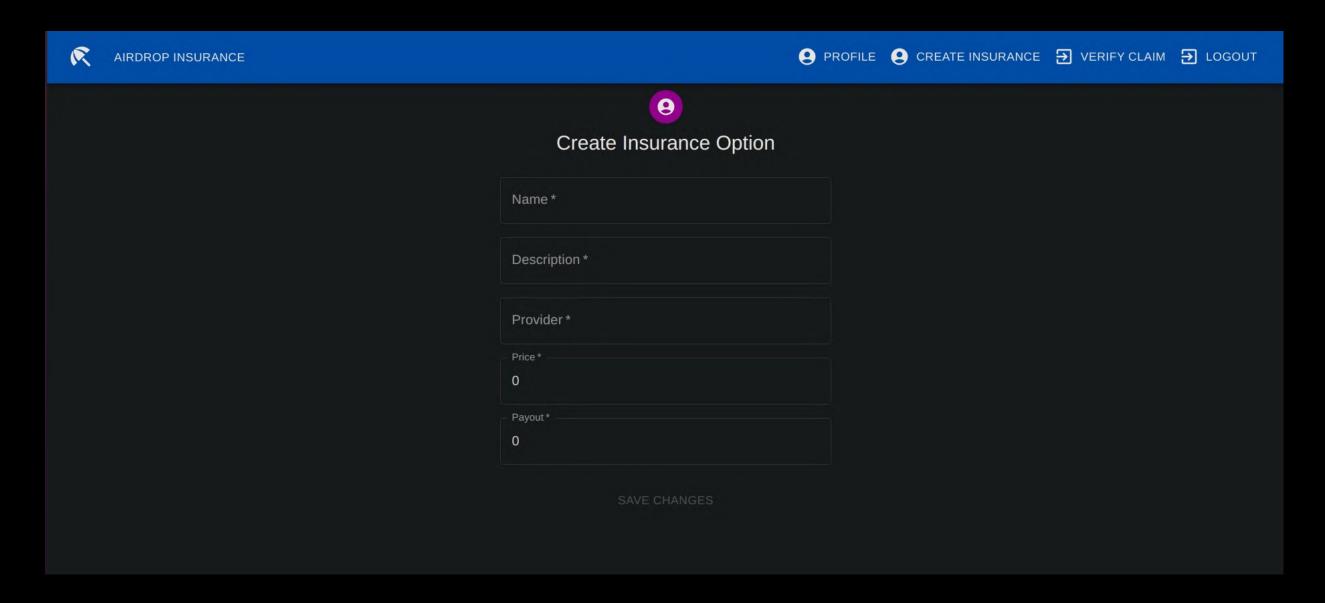
#### Claim Verification



Clicking on **Accept** starts a payout stream to the Buyer's wallet and Clicking on **Reject** removes the Claim Request



#### **Create Insurance Option**



The Feature of Creating an Insurance option in the Web Application involves filling in fields for Name, Description, Provider, Payout, and Price.



# PENDING TASKS

AIRDROP INSURANCE



# IMPLEMENTATION OF MONEY STREAMING USING SUPERFLUID



- Superfluid is a financial technology that facilitates money streaming by enabling continuous and instantaneous payments between parties.
- It is a protocol built on Ethereum that eliminates the need for traditional payment channels, allowing users to dynamically send and receive funds based on the terms of the contract
- We utilize the Superfluid platform for instantaneous transactions between the treasury wallet and the buyer of an insurance option when purchased, as well as between the treasury wallet and the speculator when they undertake the risk of an insurance option.









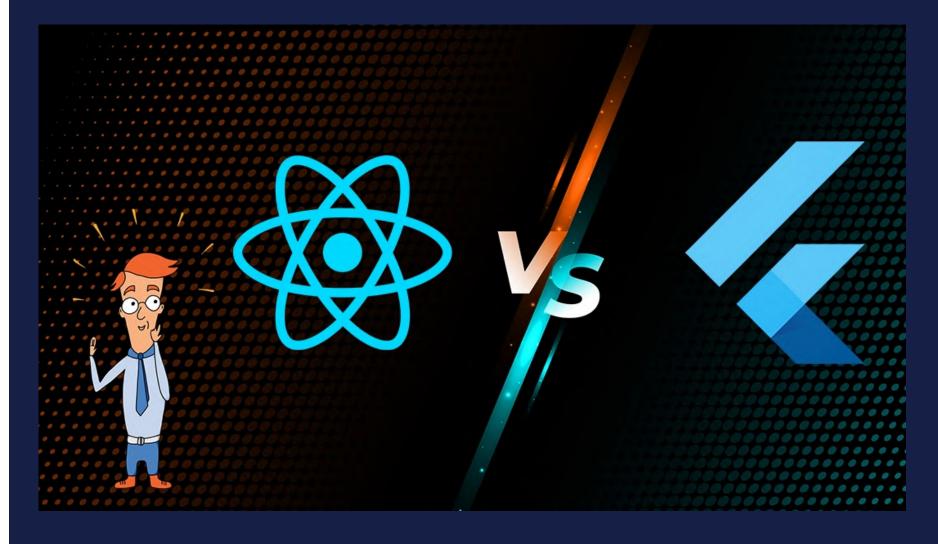
# FINAL RELEASE TO GOOGLE PLAY CONSOLE

- A speculator bids and cashes in the members' insurances and takes on the responsibility of managing payouts to the users while also assuming the risk involved.
- However, we will need to establish strict criteria for selecting speculators, as well as provide a transparent and accountable system for managing their activities to ensure the protection of our users' funds.
- Adding the speculator role will enhance the user experience and improve security measures, providing peace of mind to members. The platform is dedicated to continually improving its security measures to safeguard users' funds.
   We intend to add this role into our Application.









AIRDROP INSURANCE

## Frameworks/ Libraries

## Frameworks







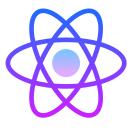




















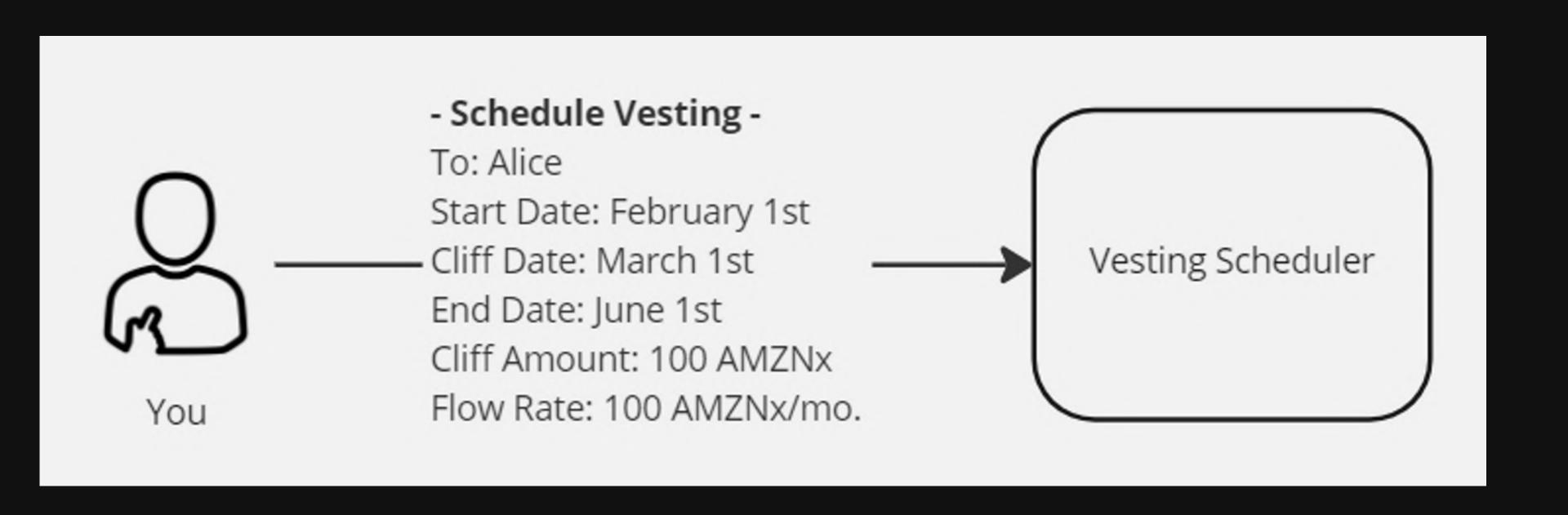




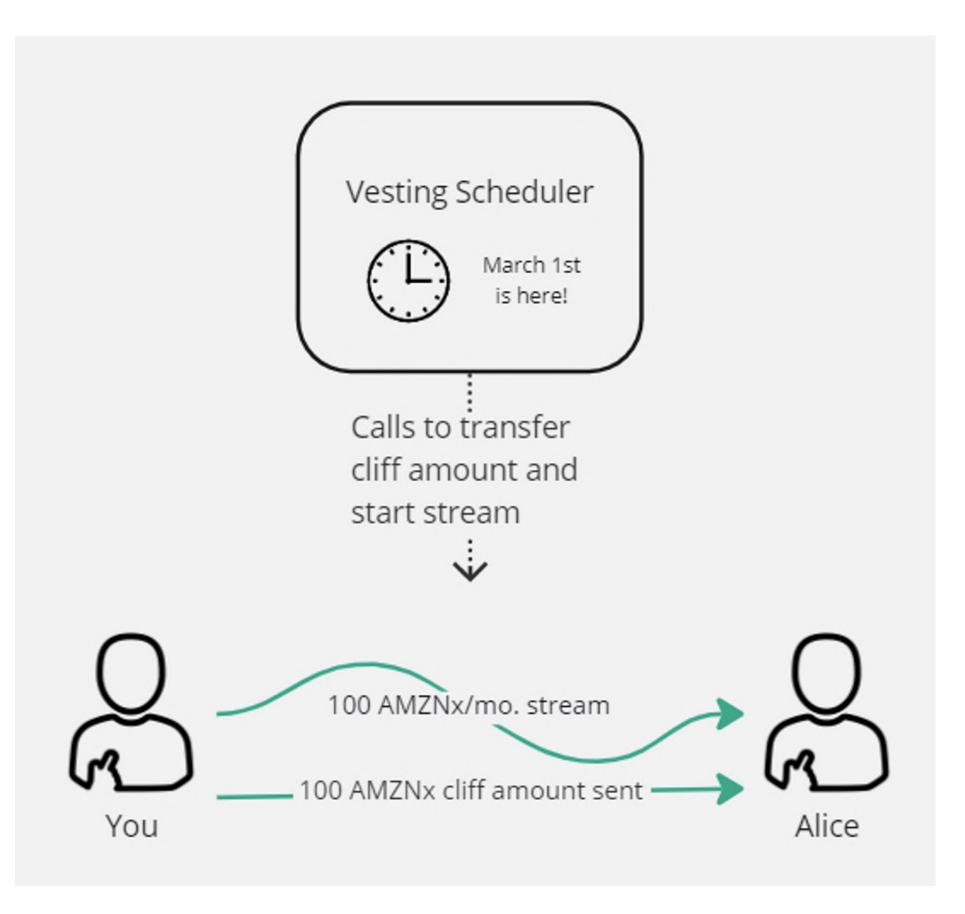


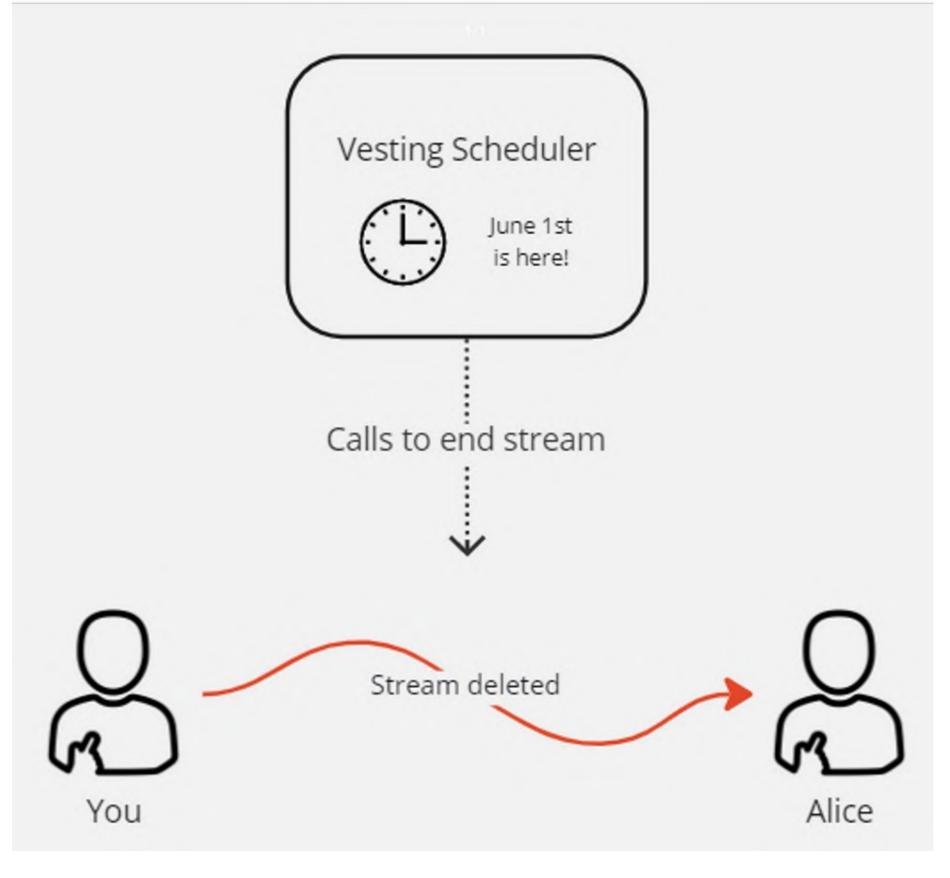
# RESEARCH STUDY SURVEY

#### VESTING SCHEDULER









#### CHALLENGES FACED

#### **AIRDROP INSURANCE**

- Acquiring the necessary skills in Flutter, Firebase, and Solidity frameworks required a significant amount of self-directed learning, and it proved to be quite time-consuming.
- Analyzing a massive codebase to detect any pre-existing privacy concerns and assess the source code was a challenging and time-intensive undertaking.
- Submitting our app for Closed Testing in Google Play Console was difficult due to strict policies and community guidelines. Although we addressed all privacy concerns, it was rejected four times due to an active version in previous release tracks.
- To **update** our existing Flutter codebase to the **latest Flutter version**, we had to resolve roughly 200 syntax errors. This process required a considerable amount of effort and involved re-iterating the code.

```
en or a onder thea home wrager a ports
-1.0.1-upd/lib/polls.dart:1462:25 •
         undefined identifier
        • Undefined name 'widget' • polls
-1.0.1-upd/lib/polls.dart:1463:25 •
         undefined identifier

    Undefined class 'Widget'
    poll

s-1.0.1-upd/lib/polls.dart:1471:3 •
         undefined class
 error • The method 'Icon' isn't defined
 for the type ' PollsState' .
         polls-1.0.1-upd/lib/polls.dart:1
473:14 • undefined method

    Undefined name 'Icons' • polls-

1.0.1-upd/lib/polls.dart:1474:9 •
         undefined identifier
  error • Undefined name 'Colors' • polls
-1.0.1-upd/lib/polls.dart:1475:16 •
         undefined identifier
  error • The method 'Container' isn't de
fined for the type '_PollsState' •
         polls-1.0.1-upd/lib/polls.dart:1
479:14 • undefined method
warning • The 'authors' field is no longe
r used and can be removed •
       polls-1.0.1-upd/pubspec.yaml:4:1 •
 deprecated field
   info • Unused import: 'package:flutter
/material.dart' •
          test/widget_test.dart:8:8 • unu
sed import
   info • Unused import: 'package:flutter
_test/flutter_test.dart' •
          test/widget test.dart:9:8 • unu
sed import
   info • Unused import: 'package:app/mai
n.dart' • test/widget_test.dart:11:8 •
          unused import
```

#### CHALLENGES FACED

#### **AIRDROP INSURANCE**













@Sam F | Superfluid Tap to see attachment



RohitGowlapalli 11/04/2023 22:20 We are building for mobile applications Does it still work for mobile applications? @Sam F Superfluid



@RohitGowlapalli We are building for mobile applications



Sam F | Superfluid 11/04/2023 22:35

Ok - so I just did a bit of research on flutter & plugins.

It looks like we'll need to create a flutter plugin and figure out how to push it to pub.dev. So short answer is that, right now, the sdk isn't supported for flutter apps (we'll work on this though over the next 1-2 weeks tops)

- Integrating Superfluid flows into Flutter presents a challenge due to the lack of existing plugins in pub.dev, the official package repository for Flutter.
- The Superfluid SDK is built for TypeScript and JavaScript frameworks, which means that writing smart contracts in Solidity and mapping them to the existing Superfluid SDK is required to integrate Superfluid with Flutter
- Although we Superfluid faced difficulties integrating their technology into Flutter, we were able to demonstrate the flows through a React JS web application built in a span of 1 week.

#### MEET TEAM-10



GOWLAPALLI ROHIT

2021101113



2021101121



LOSETTI MOURYA SIVA KOTI REDDY

2021101135

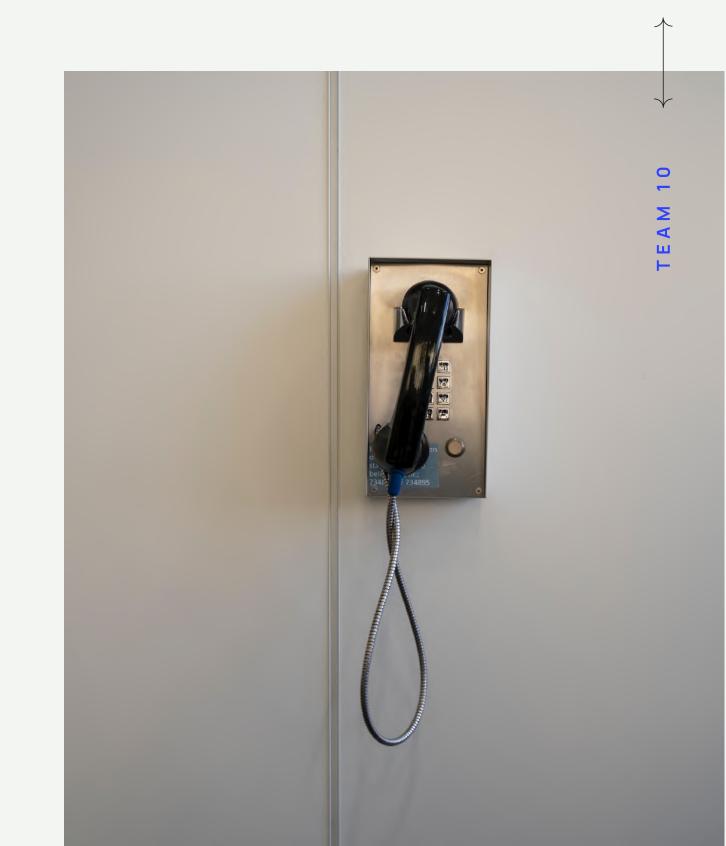


KADALI NIRMALA

2021101126

Major Tasks	Contributors
App Deployment	Kadali Nirmala & Rohit Gowlapalli
ManagerPoll & Implementation of Speculator Role	Rohit Gowlapalli
IIITH Token Transaction	Vempati Siva Koti Reddy & Kadali Nirmala
React Web Application to Demonstrate Transaction Flows	Rohit Gowlapalli & Losetti Mourya
Implementation of Smart Contracts in Solidity	Losetti Mourya & Vempati Siva Koti Reddy
Project Documentation	Vempati Siva Koti Reddy , Losetti Mourya & Rohit Gowlapalli

# Q&A —







Airdrop Insurance @<u>Pitch.design</u>