

वित्त समिति की १४वीं बैठक का कार्यवृत्त

MINUTES OF THE 14th MEETING OF THE FINANCE COMMITTEE



विद्याधनं सर्वधनं प्रधानम्

19.08.2023

भारतीय प्रौद्योगिकी संस्थान जम्मू
जगती, नगरोटा, जम्मू – १८१२२१

INDIAN INSTITUTE OF TECHNOLOGY JAMMU
JAGTI, NAGROTA, JAMMU (J&K) – 181 221



Indian Institute of Technology Jammu
Finance Committee
Minutes of 14th Meeting
19 August 2023 (Saturday), 16:00 Hrs
Conference Room, IIT Jammu

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The Chairman extended a warm welcome to the members of the 14th meeting of the Finance Committee of IIT Jammu.

Comments received from Ministry of Education (MoE), Department of Higher Education, Integrated Finance Division (IFD) vide F.No.1-9/2017-IFD dated 18 August 2023 were considered and deliberated by the Finance Committee in respective agenda item(s) **{Appendix – 14(i) (p. 04-05)}**.

The following are the decisions of the Committee on the Agenda items:

Serial	Items
14.1	To confirm the minutes of 13th meeting of the Finance Committee held on 20 May 2023.
	<ol style="list-style-type: none">1. The committee considered the minutes of the 13th meeting of the Finance Committee, circulated on 06 June 2023 and approved by the Chairman, Finance Committee.2. Resolved that the minutes of the 13th meeting of the Finance Committee held on 20 May 2023, along with Annexure are confirmed.
14.2	To receive a Report on the Action Taken on the decisions of the Previous Meetings of the Finance Committee.
	<ol style="list-style-type: none">1. The committee considered the action taken on the minutes of the 13th meeting of the Finance Committee held on 20 May 2023.2. It has been apprised to the committee that the outcome of the resolutions passed in 13th Meeting of the Finance committee has been notified and implemented.3. Resolved that the Action Taken Report on the minutes of the 13th meeting of the Finance Committee has been noted.
14.3	To consider and approve change in amount of staff car charges.
	<ol style="list-style-type: none">1. The Finance Committee considered the agenda for the change in amount of staff car charges.2. MoE, DHE/IFD division commented that the agenda "May be considered as per the guidelines issued by the DoE from time-to-time on the subject matter", which was duly noted by the Committee.3. The committee deliberated on the exponential increase in rates as per latest guidelines. The committee recommended that the matter may be reviewed and clarification/ information to be sought from other IITs and Institutes.

	4. The committee resolved that the agenda is to be kept in abeyance and to be reintroduced post receipt of clarifications from other IITs.		
14.4	<p>Amendment to IT Policy of the Institute for the purchase of Laptops / notebooks and similar devices including desktop for eligible officers.</p> <ol style="list-style-type: none"> 1. The Finance Committee considered the agenda for amendment to IT Policy of the Institute for the purchase of Laptops / notebooks and similar devices including desktop for eligible officers. 2. MoE, DHE/IFD commented that the agenda "The contents of the referred OM dated 21.7.2023 are applicable to Central Government employees. Para. 11 of the OM clearly says 'Autonomous Bodies are outside the purview of these instructions'. Hence, this OM is not applicable to IITs & therefore the agenda item is not supported." 3. The committee duly considered the points raised by the MoE/IFD division. However, the committee observed that it is essential to keep the IT policy inline with the latest GoI guidelines in conjunction to the requirement of a growing institute. Hence the committee deliberated the agenda points in detail and recommended for adoption of the agenda points. 4. Resolved that the agenda is duly recommended for consideration and approval by the Board of Governors, IIT Jammu. 		
14.5	<p>To consider and approve the recommendation of the 20th Meeting of the Building & Work Committee for Administrative Approval & Expenditure Sanction for development of Sports field behind Dining Block and Retention Measures along the western boundary of IIT Campus including surface erosion protection measures for Hostel Blocks.</p> <ol style="list-style-type: none"> 1. The Finance Committee considered the agenda for Administrative Approval & Expenditure Sanction for development of Sports field behind Dining Block and Retention Measures along the western boundary of IIT Campus including surface erosion protection measures for Hostel Blocks. 2. MoE, DHE/ IFD division commented that the agenda "May be considered, to be funded out of government grants, if the proposed works are part of the approved DPRs & approved campus construction cost. If the proposed works were not part of the approved DPRs, institute may take up the works meeting the expenditure from their internal resources (IRG)" and the same was duly noted by the committee. 3. The committee considered that given the occupation of students in hostel, there is a genuine need for developing the sports field in the indicated area along with sections and protection measures to ensure the stability of the slopes. The committee concurred that the estimated amount of Rs 8,21,09,893/- for the projected work and budget for the same may be met through available grants. 4. Resolved that the financial concurrence is accorded for the projected work and recommended for consideration and approval by the Board of Governors, IIT Jammu for Administrative approval. 		
14.6	<p>To report the matters for information by Finance Committee.</p> <ol style="list-style-type: none"> 1. Considered the following matters given in the agenda along with annexures, as placed for reporting / ratification by the Finance Committee: <table border="1" data-bbox="379 1960 1388 2027"> <tr> <td>14.6.1</td><td>Annual Account for the Financial Year 2022-23.</td></tr> </table> 2. MoE, DHE/IFD commented that the agenda "As seen from Schedule-3: Current Liabilities, there are unutilised grants to the tune of Rs.238 Cr. 	14.6.1	Annual Account for the Financial Year 2022-23.
14.6.1	Annual Account for the Financial Year 2022-23.		

	<p>What it pertains to & how Rs.238 Cr is kept unutilised is not clear. Details may be provided.</p> <p>Interest accrued over the grants released in a F.Y needs to be shown as 'Current liability' 111 Schedule-3 and remitted back to CF! after finalisation of Annual Accounts. That entry is not traceable in Schedule-3.</p> <p>Further, substantial hike 111 the expenditure for current year (2022-23) is noticed over the previous year (2021-22) in respect of Establishment expenses (Schedule: 15), Academic Expenses (Scheduled:16), Administrative & General Expenses (Scheduled: 17), Transport Charges more than 3 times (Scheduled: 18), Repairs Maintenance (Schedule: 19).</p> <p>Reason for the above may be recorded”.</p> <p>3. The committee deliberated on the points raised above and resolved the following :-</p> <p>(a) It was reiterated that the Institute is under project mode and the major part of OH-35 belongs to the construction of the buildings in the campus by CPWD. Hence the unspent balance is related to ongoing project works/ construction or cases wherein utilization certificates are awaited. The current phase A Stage 1C development is likely be completed largely by 31 Dec 2023. The same is already being expedited for early completion of works.</p> <p>(b) The points wrt Current liability under schedule 3 is duly noted for compliance.</p> <p>(c) The point related to substantial hike in the year 2022-23 in comparison to 2021-22 was noted. It was mentioned that the institute is a growing institute and expenses are likely to be increase as the no. of students strength has increase manifold in the recent years. Further the administrative expenses is directly proportional to offline mode of operation including academic and other activities, which has been resumed post Covid and comparison with 2021-22(Covid Pandemic period), hence the expenditure increase on account of resumption is justified.</p> <p>4. Resolved that the committee considered the reporting item be ratified and approved.</p>
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The meeting ended with thanks to the Chairman and all members of the Finance Committee.
