

# PROJECT REPORT TEMPLATE

## 1 INTRODUCTION

### 1.1 Overview

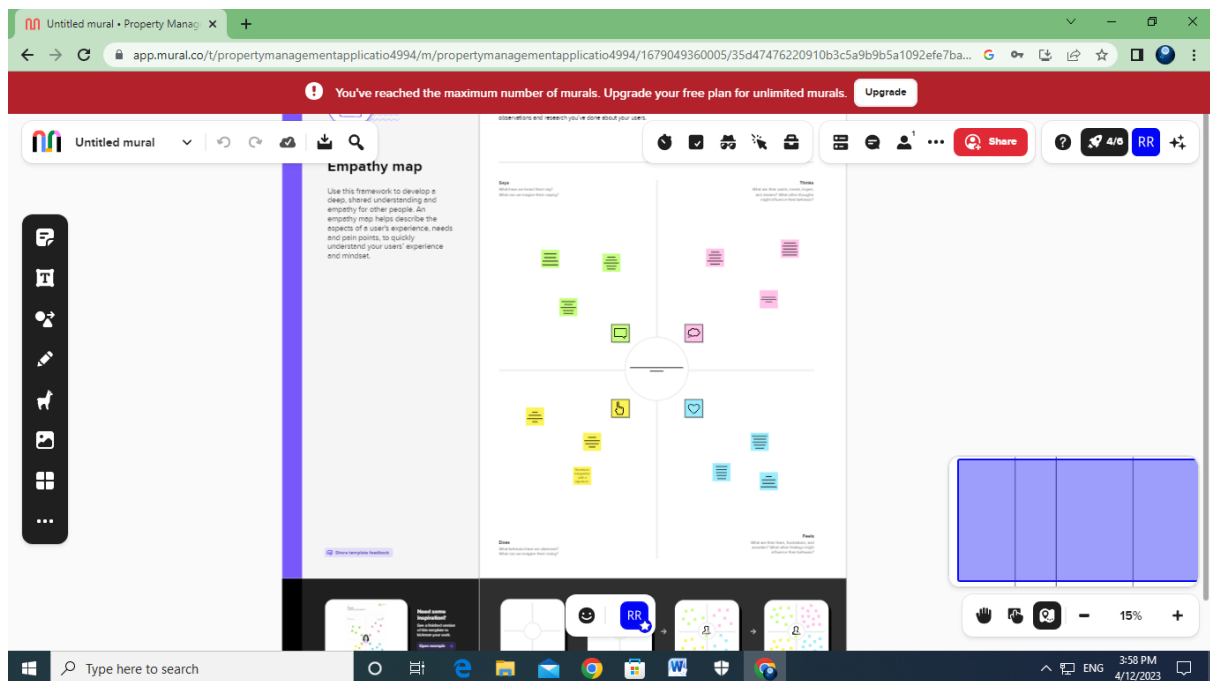
A professional or a business that deal with the day to day responsibility of real estate is called a property manager. In this lesson, we will explore the role of a property manager in real estate.

### 1.2 Purpose

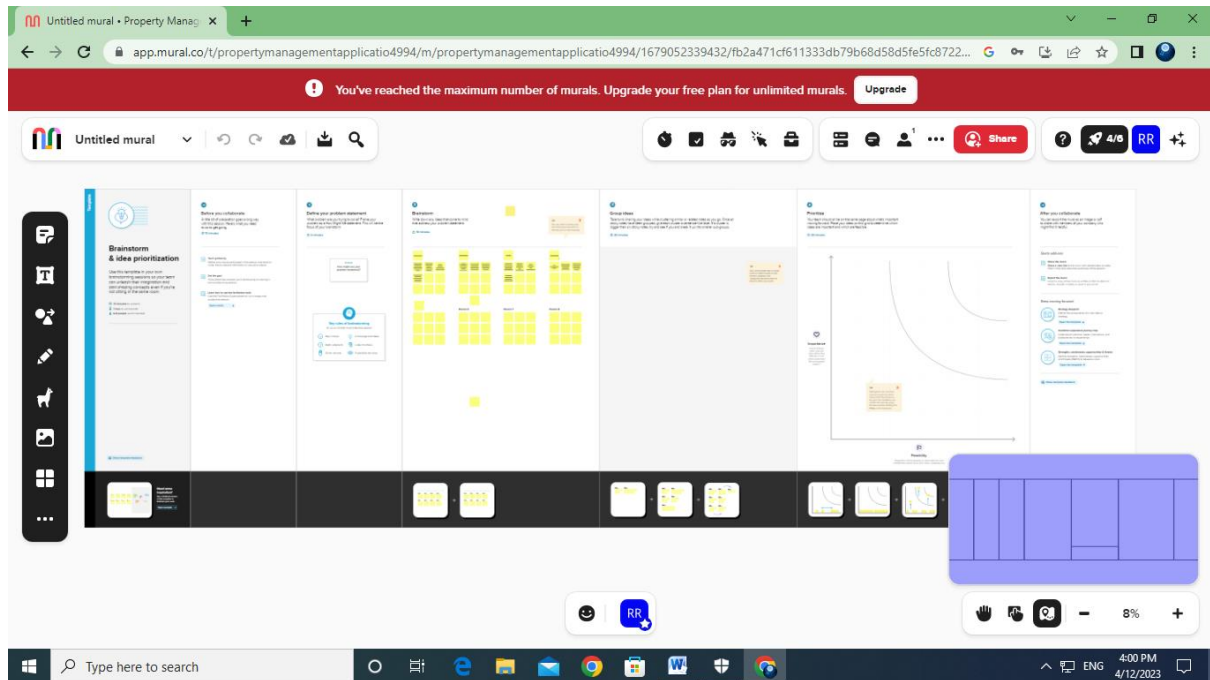
Property managers assist owners in creating budgets, advertise rental properties, qualify tenants, and collect rent. They also comply with the local landlord and real estate board laws and maintain the property.

## 2 Problem Definition & Design Thinking

### 2.1 Empathy Map



## 2.2 Ideation & Brainstorming Map

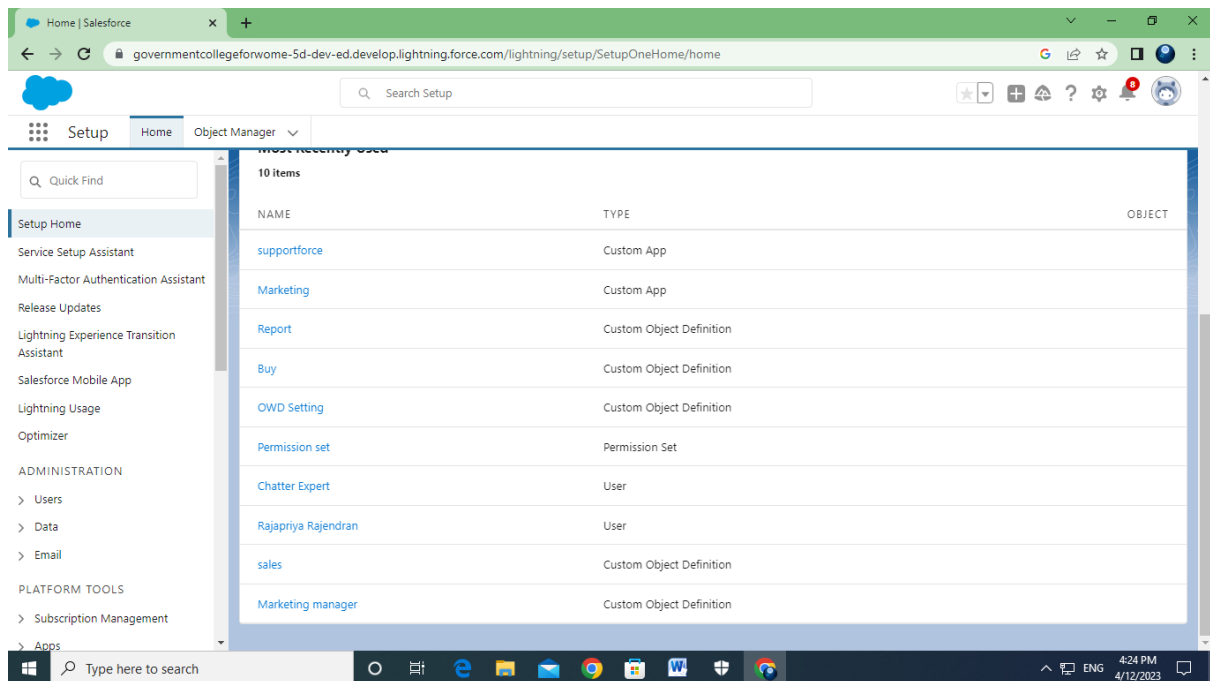


### 3 RESULT

#### 3.1 Data Model:

Object name	Field in the Object						
Buy	<table><tr><th>Field label</th><th>Data type</th></tr><tr><td>Buy</td><td>Pick list</td></tr><tr><td>Discount</td><td>Percentage</td></tr></table>	Field label	Data type	Buy	Pick list	Discount	Percentage
Field label	Data type						
Buy	Pick list						
Discount	Percentage						
Rent	<table><tr><th>Field label</th><th>Data type</th></tr><tr><td>Rent</td><td>Auto Number</td></tr><tr><td>Rental City</td><td>Text</td></tr></table>	Field label	Data type	Rent	Auto Number	Rental City	Text
Field label	Data type						
Rent	Auto Number						
Rental City	Text						
Loan	<table><tr><th>Field label</th><th>Data type</th></tr><tr><td>Loan Id</td><td>Auto Number</td></tr><tr><td>Interest Rate</td><td>Currency</td></tr></table>	Field label	Data type	Loan Id	Auto Number	Interest Rate	Currency
Field label	Data type						
Loan Id	Auto Number						
Interest Rate	Currency						

### 3.2 Activity & Screenshot



### 4 Trailhead profile public URL

<https://trailblazer.me/id/rrajendran48>

<https://trailblazer.me/id/priyj16>

<https://trailblazer.me/id/ranir12>

<https://trailblazer.me/id/rseeman2>

### 5 ADVANTAGES & DISADVANTAGE

#### 1 ADVANTAGES

**Time and energy for you:** Do you have a full time job and want to use the rental property as a source of passive income, or do you want to be heavily involved in the management of the property? Managers can handle every aspect of managing a rental property. They will give you more time for yourself and no direct responsibility for tenant responsibility. This will give you the peace of mind of knowing that your property is well taken care of.

**Experience in the industry:** A property manager likely has years of experience managing rental property. They know how to screen tenants and they have dealt with tenant disputes, roommate changes, lease breaks, evictions, and more

## **2 DISADVANTAGES**

Loss of control: If you are the kind of property owner who wants to have total control over every aspect of your business, hiring a property manager is certainly not the best call for you.

Expense: For the budget conscious property owner, hiring a property manager may feel like an unnecessary expense.

## **6 APPLICATIONS**

A property management system is a software application for the operations of hospitality accommodations and commercial residential rental properties. Property management system is also used in manufacturing industries, local government and manufacturing

## **7 CONCLUSION**

One of the essential points to be considered while renting a property is collecting rent. A professional property management team makes your rent collection easy, and you don't have to be embarrassed or awkward. Also, such a team guarantees that rent is received on time and prevents any renters from discussing a lowered rate or delayed rent.

## **8 FUTURE SCOPE**

- 1 Maintenance and routine cleaning of the property, while preserving its value
- 2 Budgeting expenses of the property
- 3 Managing renters and securing new ones with proper screening process and legal entailment
- 4 Maintenance of all tax-related and other financial and legal records of the property
- 5 Corrective maintenance or development of the property
- 6 Working as a link between the seller and the buyer when real estate changes hands