LOAN AGREEMENT

PRINCIPAL: 50,000

To whom it may concern,

I \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ agreed to loan a 50,000 (Fifty Thousand pesos) and also agreed to paid monthly of 6,200 (six thousand and two hundred pesos) every \_\_\_ of the month. And if every I failed to settle this on time, I allowed to pay only the interest for penalty of my actions. And allowing my things/properties to be auction if ever I failed to settle the amount stated above.

Thanks,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Financer

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Tonton Norombaba

Witness