



ADDENDUM

minds.com | minds.org

V0.5 S

Authors

Bill Ottman, Co-founder and CEO

Mark Harding, Co-founder and CTO

John Ottman, Co-founder and Chairman

Jack Ottman, Co-founder and COO

TABLE OF CONTENTS

[illegible]

1. INTRODUCTION

Minds is a decentralized social network built on the Ethereum ERC-20 token standard. The Minds token is used to power the network's features, including the Boost advertising network, the Wire peer-to-peer payment system, the Plus recurring monthly service, the Hosting white-labeled social network, and the Affiliate Rewards third party affiliate program.

Product	Description
Boost	An advertising network where users exchange tokens for views on their content or channel.
Wire	A peer-to-peer payment system where users exchange tokens for tips and content subscriptions.
Plus	A recurring monthly service that provides premium channel features, such as no ads.
Hosting	Build your own white-labeled social network using Minds source code.
Affiliate Rewards	Third party affiliate program to enable distributed rewards for your business and customers.

TOKEN UTILITY



The Minds token is a decentralized digital asset that can be used to purchase goods and services within the Minds ecosystem. The token is built on the Ethereum blockchain and is compliant with the ERC-20 standard. The token is used to power the network's features, including the Boost advertising network, the Wire peer-to-peer payment system, the Plus recurring monthly service, the Hosting white-labeled social network, and the Affiliate Rewards third party affiliate program.

¹ <https://rinkeby.etherscan.io/tokentxns?a=0x499e5a8a3e363d6279a670a9b3f6849a1fc06250&p=8>

) O C (M). A T , M
900,000 .

D T , M C ²,
. T
- . A

B T :

Testnet Results [March 29, 2018 - July 31, 2018]		
Transaction Type	Token Volume	Unique Users
OnChain	86,352	2,910
Rewards	1,550	2,375
Boosts	2,603	173
Wires	366	67
Withdrawals	58,403	707
OffChain	809,797	901,798
Rewards	448,561	56,668
Boosts	188,141	11,927
Wires	173,095	57,717

. T G C

M I . T
, . T
.
T B . E
M , - . T
. T
,

² <https://coinspect.com>

2. TOKEN ECONOMICS

.D

Term	Definition
Circulating Token Supply	Tokens Distributed
Tokens Distributed	Tokens Sold + Tokens Rewarded
Tokens Reclaimed	Total tokens reclaimed for Minds services (ie. Boost, Wire, Plus)
Token Supply Cap	Maximum tokens to be minted

.T A

M .T

.T one billion tokens:

Allocation	Percent	Tokens
Token Sales	10%	100,000,000
Token Rewards	90%	900,000,000
Total	100%	1,000,000,000

.T S

M :// . /

M E .P .T F

A Q

M

0 60 ETH 60 ETH M , . P
T M :

Minds Token Sale	
Launch Date	August 13, 2018, 12PM UTC
Length of Sale	Ongoing
Price	(ETH/USD market price) / \$1.25 <i>*ETH/USD market price calculated in regular intervals</i>
Total Sales Supply	100,000,000 tokens
Token Rewards Supply	900,000,000 tokens
Total Token Supply	1,000,000,000 tokens
Contract Address	0x3ee05db92ffc3a0bdf27e2f1ff1e0df16768afb9 (subject to change)
Accepted Payments	ETH

A , M , , , B ,
P .
. T R

i. Beta Rewards

M B 3 M
. T
- M
T B R , (). T
B R , B R . A . O

³ Beta community is defined as all users with Testnet token balances prior to MainNet launch

ii. Ongoing Rewards

M

.T

M

.T

T

:

Contribution	Weighted Score
Vote	1
Comment	2
Check-in	2
Subscriber	4
Remind	4
Referral	10
OnChain Transactions	10
Development	Manually Reviewed

E, M

T T N S

T N S

D R P

Term	Definition
Daily Reward Pool	Total Network Score * Multiplier
Multiplier	(π /100) = 0.0314159265359

.T

F

O

M

.A

100%

.M

.

F

M

.E

, .T
 .S M
 .
 T E E 4
 ,
 .
 T M -
 .T
 .N
 , M .A
 .5

- V H
- [0.1](#)
 - [0.2](#)
 - [0.3](#)
 - [0.4](#)

⁴ <https://github.com/ethereum/wiki/wiki/Governance-compendium>

⁵ <https://github.com/minds>