# **Your Total Rewards**

# We are Verizon.

Integrity • Respect • Performance Excellence • Accountability

This annual compensation summary highlights your 2015 STI award and your estimated 2016 compensation opportunity in your local currency. Your competitive total rewards package reflects our performance and values-based culture and reinforces the linkage between results, individual performance, and shareholder value creation.

# Bharti Kukreja

2015 Year End Performance Rating

New/Not Rated

Current Supervisor

Sridharan,Prakash X

#### 2015 STI

#### 2015 Short-Term Incentive Award

 2015 Year End Salary
 435,000

 2015 STI Target
 15,225

**2015 Total STI Award** 15,225

#### 2016 Total Rewards Summary

### **Base Pay Increase (CTC)**

Base Pay Increase Effective Date
Base Pay (Annualized) as of Feb 15, 2016
Base Pay Increase
Base Pay Increase
41,325
Base Pay Increase %
9.50%
New Base Pay
476,325

**Short-Term Incentive Opportunity** 

2016 STI Target Award 28,580

#### 2016 TARGETED TOTAL REWARDS OPPORTUNITY

Your 2016 Opportunity 504,905

# Notes:

- Information represented in Local Currency (INR) and Full Time Equivalents.
- Base pay is targeted to be competitive to the market and Verizon recognizes that some countries may experience increased market movement. For 2016, any increase to base pay incorporates this market movement.
- Please note that in the event of any conflict or difference between the information on this statement and the official records, plans or policies, the company records and the terms of the actual plans or policies will govern. For more information on the policies and plans, visit "About You".