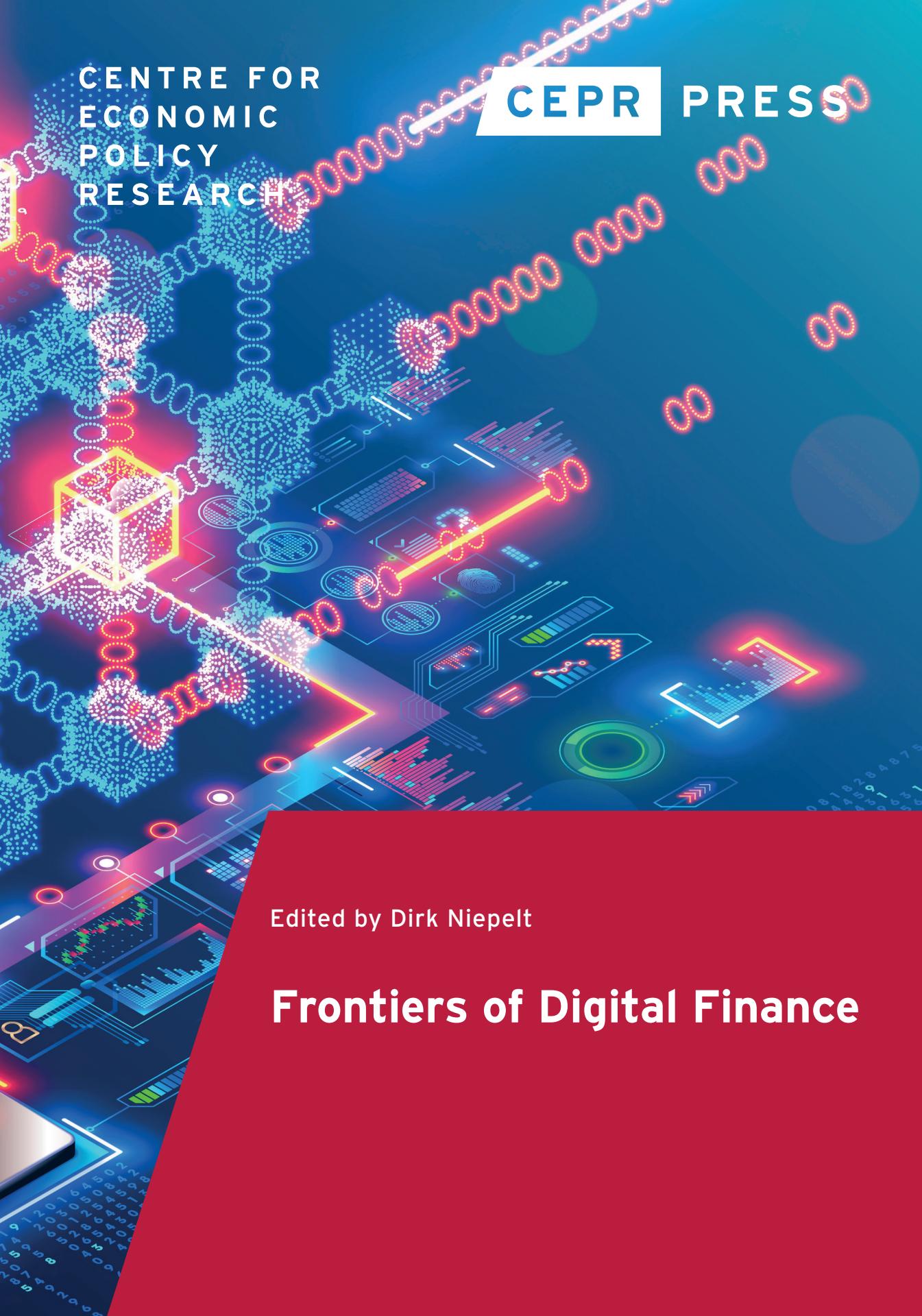


CENTRE FOR
ECONOMIC
POLICY
RESEARCH

CEPR PRESS



Edited by Dirk Niepelt

Frontiers of Digital Finance

Frontiers of Digital Finance

CEPR

WITH SUPPORT OF CEPR PARIS FOUNDING PARTNERS



Research Fund



Direction générale
du Trésor



SciencesPo

CEPR PRESS

Centre for Economic Policy Research
187 boulevard Saint-Germain
75007, Paris, France

2 Coldbath Square
London EC1R 5HL, UK

Tel: +44 (0)20 7183 8801
Email: cepr@cepr.org
Web: www.cepr.org

ISBN: 978-1-912179-98-5

Copyright © CEPR Press