

## Incometax Calculation Worksheet (New Regime)

**CYBAGE SOFTWARE PRIVATE LIMITED**

**Ascent Payroll**

PAN : AACCC3421E/ TAN : PNEC05358D

F.Y. : 2020-21 / A.Y. : 2021-22

**Employee: 21052 Rachita Tripathi**

Calculation Month: **August-2020**

Date of Joining: 24/07/2019 PAN: AQYPT6105D Tax Category: WOMEN

1. Gross Salary	Actual(Rs.)	Projection(Rs.)	Total(Rs.)
BASIC	65,188	105,000	170,188
HOUSE RENT ALLOWANCE	49,152	79,170	128,322
CHILDREN EDUCATION ALLW	24,576	39,585	64,161
LEAVE TRAVEL ASSISTANCE	71,837	115,710	187,547
VARIABLE PAY	42,241	0	42,241
BONUS/EX-GRATIA	35,006	56,385	91,391
PF DIFFERENTIAL	886	0	886
Basic - Furlough	-584	0	-584
HRA-Furlough	-440	0	-440
Child Education -Furlough	-220	0	-220
Leave Travel - Furlough	-643	0	-643
Bonus/Ex-Gratia -Furlough	-313	0	-313
ARR-BASIC	7,826	0	7,826
ARR-HOUSE RENT ALLOW	5,901	0	5,901
ARR-CHILDREN EDUCATION AL	2,950	0	2,950
ARR-LEAVE TRAVEL ASST.	8,625	0	8,625
ARREARS BONUS/EX-GRATIA	4,203	0	4,203
<b>Totals:</b>	<b>316,191</b>	<b>395,850</b>	<b>712,041</b>

### WORKSHEET :

1. Gross Salary				712,041
2. Less: Allowances Exempt Under Section 10				
3. Balance (1-2)				712,041
4. Deductions:				
5. Aggregate of 4				
6. Income chargeable under the head 'Salaries' (3-5)				712,041
7. Add: Any other income reported by the employee				
8. Gross total income (6+7)				712,041
9. Deductions under Chapter VI-A				
(A) Section 80C, 80CCC and 80CCD	<b>Gross Amount</b>	<b>Qualifying Amount</b>	<b>Deductible Amount</b>	
10. Aggregate of deductible amount under Chapter VIA				0
11. Total Income (8-10)				712,050
12. Tax on total income based on <b>New Regime</b>				33,705*
13. Less: rebate u/s 87A				0
14. Tax payable and surcharge thereon		33,705 + 0		33,705
15. Add: Education CESS 4.00% on (14)				1,348
16. Less: Rebate Under Section 89				0
17. Total Tax Liability (14+15-16)				35,053
18. Less Tax deducted at source till July-2020				17,369
19. Tax payable/refundable (17-18)				17,684
20. Tax payable/refundable this month				2,210

Income tax calculated as follows: (Based on New Regime)			
From	To	Tax Percent %	Tax
0	250,000	0	0
250,000	500,000	5	12,500
500,000	712,050	10	21,205
Total Tax on income 712,050 (excluding surcharge, CESS and Rebate)			33,705 *