



Says

What have we heard them say?
What can we imagine them saying?



Thinks

What are their wants, needs, hopes, and dreams?
What other thoughts might influence their behavior?

ESTIMATION OF BUSINESS

Estimating business expenses is an important step in determining how much money you need to start and run your business.

Most business expenses are either one time costs (or) ongoing expenses required to keep your business running.

SAYS

business subtract their expenses from their net profit or loss and taxable income .

business expenses are include by wages, salaries, maintenance, rent, and depreciation. business expenses are incurred as part of a

Calculating business expenses is a different process from keeping track of them.

Make sure you are deducting everything you have paid for including office and travel expenses.

THINKS

There are two methods you can use to figure out your business expenses
1. manually calculating expenses
2. digitally calculating expenses.

Business expenses calculated ;
* make a list your expenses
* determine your expenses
* add all expenses
* create a cushion
* do calculation again

You can create a more accurate budget and track spending.

unfortunately no as some expenses are not allowable for tax purposes. these may be called disallowable expenses or expenses to be added back.

DOES

you can claim a proportion of your house hold expenses such as heat and light, council tax; water rates rent or mortgage interest and certain repairs when you work for yourself from home.

capital expenditure may qualify for capital allowances; some capital expenditure may effectively b treated the same as revenue expenditure if you are using the cash basis of accounting.

unfortunately most business don't do a good job at estimating the cost of their projects.

According to PMI's 2018 pulse of the Profession report, 28% of all projects are derailed because of inaccurate cost estimates.

Feels

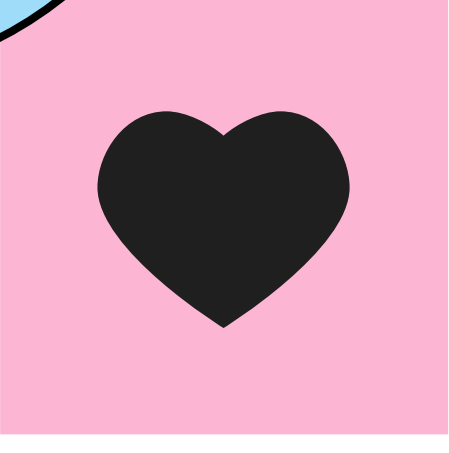
By listing your tasks, calculating costs, and tracking progress against your project performance baselines, you can create accurate estimates and make sure your budgets don't balloon out of control.

The good news is accurate project cost estimating isn't rocket science as long as you've got a good process in place.



Does

What behavior have we observed?
What can we imagine them doing?



Feels

What are their fears, frustrations, and anxieties?
What other feelings might influence their behavior?