



The issue puts a large number of users'

design decision. As such, it is supposed

to be addressed outside the

programmatic means, such as: 1)

comments, documentation, README,

showing that the issue shall have no

gas analysis, deployment settings).

Adjusted program implementation,

the risk.

FAQ; 2) business processes; 3) analyses

negative consequences in practice (e.g.,

requirements or constraints to eliminate

Implemented actions to minimize the

impact or likelihood of the risk.

November 11th 2020 — Quantstamp Verified

# Radix XRD Staking

This security assessment was prepared by Quantstamp, the leader in blockchain security

# **Executive Summary**

Type Liquidity Mining

Auditors Martin Derka, Senior Research Engineer

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Timeline 2020-11-02 through 2020-11-10

EVM Muir Glacier

Languages Solidity

Methods Architecture Review, Unit Testing, Functional

Testing, Computer-Aided Verification, Manual

Medium

0 Unresolved

0 Acknowledged

0 Resolved

Review

Specification None

**Documentation Quality** 

Source Code

**Test Quality** 

Repository Commit

eXRD-staking a9a042c

Goals • Access to staked tokens

• Security of the reward distribution

Total Issues 0

**Undetermined Risk Issues** 

High Risk Issues 0 (0 Resolved)

Medium Risk Issues 0 (0 Resolved)

Low Risk Issues 0 (0 Resolved)

Informational Risk Issues 0 (0 Resolved)

0 (0 Resolved)

sensitive information at risk, or is reasonably likely to lead to catastrophic impact for client's reputation or serious financial implications for client and users. The issue puts a subset of users' Medium Risk sensitive information at risk, would be detrimental for the client's reputation if exploited, or is reasonably likely to lead to moderate financial impact. Low Risk The risk is relatively small and could not be exploited on a recurring basis, or is a risk that the client has indicated is lowimpact in view of the client's business circumstances. The issue does not post an immediate Informational risk, but is relevant to security best practices or Defence in Depth. The impact of the issue is uncertain. Undetermined Unresolved Acknowledged the existence of the risk, and decided to accept it without engaging in special efforts to control it. Acknowledged The issue remains in the code but is a result of an intentional business or

A High Risk

Resolved

Mitigated

## Summary of Findings

Quantstamp audited the XRD staking platform as a fork of the Ampleforth Geyser. The implementation adds a new function for computing the token reward amount, but otherwise remains identical. Quantstamp did not discover any issues in the code, however, points the low test coverage and recommends additional work on the test suite.

# Quantstamp Audit Breakdown

Quantstamp's objective was to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices.

Possible issues we looked for included (but are not limited to):

- Transaction-ordering dependence
- Timestamp dependence
- Mishandled exceptions and call stack limits
- Unsafe external calls
- Integer overflow / underflow
- Number rounding errors
- Reentrancy and cross-function vulnerabilities
- Denial of service / logical oversights
- Access control
- Centralization of power
- Business logic contradicting the specification
- Code clones, functionality duplication
- Gas usage
- Arbitrary token minting

#### Methodology

The Quantstamp auditing process follows a routine series of steps:

- 1. Code review that includes the following
  - i. Review of the specifications, sources, and instructions provided to Quantstamp to make sure we understand the size, scope, and functionality of the smart contract.
  - ii. Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
  - iii. Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to Quantstamp describe.
- 2. Testing and automated analysis that includes the following:
  - i. Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii. Symbolic execution, which is analyzing a program to determine what inputs cause each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, and actionable recommendations to help you take steps to secure your smart contracts.

# Toolset

The notes below outline the setup and steps performed in the process of this audit.

### Setup

Tool Setup:

• <u>Slither</u> v0.6.6

Steps taken to run the tools:

- 1. Installed the Slither tool: pip install slither-analyzer
- 2. Run Slither from the project directory: slither .

## **Automated Analyses**

### Slither

All reported issues were assessed as benign or false positives.

## Adherence to Specification

The code adheres to the specification outlined in the code. External specification was not provided.

# **Code Documentation**

The code is appropriately documented.

## **Adherence to Best Practices**

The code adheres to best practices.

## **Test Results**

**Test Suite Results** 

The project contains a single test with no assertions. Quantstamp strongly recommends additional work on the test suite.

# Code Coverage

The test coverage is low. Quantstamp strongly recommends additional work on the test suite.

File	% Stmts	% Branch	% Funcs	% Lines	Uncovered Lines
contracts/	80.71	48.15	64.29	80.85	
IStaking.sol	0	100	0	0	21
Migrations.sol	0	0	0	0	9,13,17
RewardPool.sol	83.72	52.08	73.68	83.85	588,594,597
TokenPool.sol	60	0	75	60	27,29
eXRD.sol	100	50	100	100	
All files	80.71	48.15	64.29	80.85	

# **Appendix**

## File Signatures

The following are the SHA-256 hashes of the reviewed files. A file with a different SHA-256 hash has been modified, intentionally or otherwise, after the security review. You are cautioned that a different SHA-256 hash could be (but is not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of the review.

## Contracts

```
b2b9113a01870a1740bae457dd7c817342c2705fc6bcbce55266aef25e5c05a8 ./contracts/RewardPool.sol 36da619366ad45e1fbab37cee99fc7f4752a54dc67cdffe58afa7f5cd421631e ./contracts/eXRD.sol af517e1c7773edd612f148b79be5f99b710770d16f3b90a59e79c0c438a622b2 ./contracts/Migrations.sol e42d0a9d34feb3c01f05709131f0bc9b5982d3d9c061b6eea8debc65779e66f9 ./contracts/TokenPool.sol 83eb53155ff5ac81a61f08b38fe1b7cf3075355a78a6134fa32c31edacbba77b ./contracts/IStaking.sol
```

### Tests

```
5e8a923cb6fa7dd1b1ab5e4543b85c68e9513469f6bf07c068236ec66ef92773 ./test/_utils.js
b9f8b4829c627358a20d9d89fe1b5245b77e518d9d3da4619694e4051b3fea1b ./test/RewardPool.spec.js
```

## Changelog

• 2020-11-11 - Initial report

## **About Quantstamp**

Quantstamp is a Y Combinator-backed company that helps to secure blockchain platforms at scale using computer-aided reasoning tools, with a mission to help boost the adoption of this exponentially growing technology.

With over 1000 Google scholar citations and numerous published papers, Quantstamp's team has decades of combined experience in formal verification, static analysis, and software verification. Quantstamp has also developed a protocol to help smart contract developers and projects worldwide to perform cost-effective smart contract security scans.

To date, Quantstamp has protected \$5B in digital asset risk from hackers and assisted dozens of blockchain projects globally through its white glove security assessment services. As an evangelist of the blockchain ecosystem, Quantstamp assists core infrastructure projects and leading community initiatives such as the Ethereum Community Fund to expedite the adoption of blockchain technology.

Quantstamp's collaborations with leading academic institutions such as the National University of Singapore and MIT (Massachusetts Institute of Technology) reflect our commitment to research, development, and enabling world-class blockchain security.

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