### Buy Now Pay Later

Provide a flexible payment option that can increase purchases.



## Hello!

I am Radoslav Sheytanov-Ruxton

"Product Manager" (sort of) of BNPL at Global Payments



### Buy Now Pay Later (BNPL) ...

...allows customers to buy products now and pay over time, making it easier for them to make purchases they might otherwise postpone.

...drives higher sales and customer satisfaction, which in turn leads to business growth for merchants.

# Stakeholders and Communication

Internal Stakeholders

External Stakeholders

Communication Plan

# Product Delivery Approach

Agile Methodology:

- Sprint Planning
- Development Phases
- Feedback Loop



### **BNPL Roadmap**

Initial Development Phase (Month 1-3)

Beta Launch and User Feedback (Month 7-9) Commercial Launch and Marketing Campaign (Month 13-15)





MVP Development and Testing (Month 4-6)

2



Full Product
Development and
Optimization
(Month 10-12)

Post-Launch Support and Continuous Improvement (Month 16+)

### **External Product Delivery**

CustomerEngagement

Feedback
 Mechanisms CRMs, Support
 channels

Support and
 Training Organising training sessions both internally and externally

### **BNPL Product Features**

- Flexible Payment Options: Catering different customer needs
- Love for Developers: Seamless integration experience
- Enhanced Security: Our BNPL providers always follow robust security practices to protect customers' data

# How would you measure success?

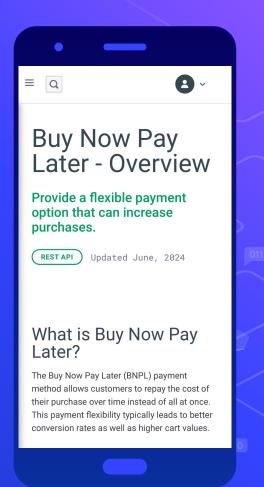
- KPIs
- Customer Feedback
- Business Impact



#### **Constant Feedback Iteration!**



**Constant Product Improvement!** 



### Simplicity is Key!



### **SWOT Analysis of BNPL**

#### **STRENGTHS**

- Flexible Payment Options
- Enriched Customer Experience
- Market Reach

# S

# W

#### **WEAKNESSES**

- Implementation Complexity
- Consumer Risk
- Merchant Costs



- Partnerships
- Technological Advancements

#### **OPPORTUNITIES**





- Regulatory Changes
- Competition
- Economic Downturns

THREATS

# Thanks!

Any questions?

You can find me at:

radoslav.sheytanov@globalpay.com

