

MACT 3223 PROJECT -1

This is a group work project with three members in each group. The goal of this project is to know how to use different statistical inference techniques to analyze and interpret a real dataset obtained from a sample, draw conclusions about the population, and make informed data analysis decisions.

Project instructions:

You should submit a report that includes 4 main sections:

1- Introduction.

Describe your dataset, outline your research objectives, and define the methodology you plan to employ.

2- Descriptive statistics section:

In this section you should provide a summary and analysis of the main characteristics of your dataset using different measures, tables and graphs with interpretations.

3- Inferential statistics (explain all methods applied).

Choose **at least 4 variables** from your data set and **for each variable** do the following

- a) For each variable, choose one parameter of interest and suggest a good point estimator and calculate its value. Explain -based on what you have studied concerning the properties of estimators- why the chosen estimators could be considered as good ones? (Note: You should use different population parameters; such as mean, proportion, and variance)
- b) Get an interval estimate at 95% confidence level for each parameter proposed in (a) and interpret your results.
- c) Choose two main variables in your dataset and get a **point and interval estimates** (with 0.05 significance level) for the difference between the means/proportions of 2 different groups.
(For example: the mean age difference between males and females). Can we say that one group has higher mean than the other one?
- d) Formulate 3 claims that your research team would like to test about the population characteristics. State the claim in the form of a null and alternative hypotheses, test your hypothesis and state if you should reject or fail to reject the null hypothesis at 0.05 significance level.

4- Conclusion with main findings and decisions

In this chapter the main findings of your research should be presented. Also, provide your perception regarding possible implications, decisions or areas for improvements

Remark: Be precise and organized; this will be taken into consideration.