University of Cyprus - Master in Artificial Intelligence MAI622: Al Entrepreneurship

MAI622 Homework #9

Team Name: RISO

Team Members: Rafail Athos Panagi, Stylianos Mikeos, Omiros Kostantinou, Iakovos

Kontopyrgos

Topic: SINN Participation

Project Title:

RISO – AI-Powered Legal Intelligence for Cyprus

Idea/Project Brief Description:

RISO is an AI-powered legal assistant for Cyprus. It helps lawyers, government staff, and citizens quickly find accurate legal information, case law, and updates using an LLM based service.

Define the problem you want to solve:

Legal professionals and citizens in Cyprus struggle with outdated, fragmented legal resources, spending hours searching across various platforms and often missing key updates.

Briefly explain how you will solve this problem:

We are building a Retrieval-Augmented Generation (RAG) platform that offers real-time legal updates, case summaries, and personalized search tools, all in one place, optimized specifically for Cyprus law.

What is your competitive advantage and target market?

Our main strength is a smart AI system that is built just for Cyprus law. We want to serve law firms, government agencies, and NGOs, with a freemium model to ensure citizen access and premium tiers for professionals. No other tool offers our level of localization and automation.

Briefly explain how you intend to test that you have a viable business idea:

We plan to test our idea by showing it to lawyers and legal professionals to see if it saves them time and helps with their work. Their feedback will help us improve the product and understand if there's real demand.

At what stage is your idea/project?

Just an idea

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