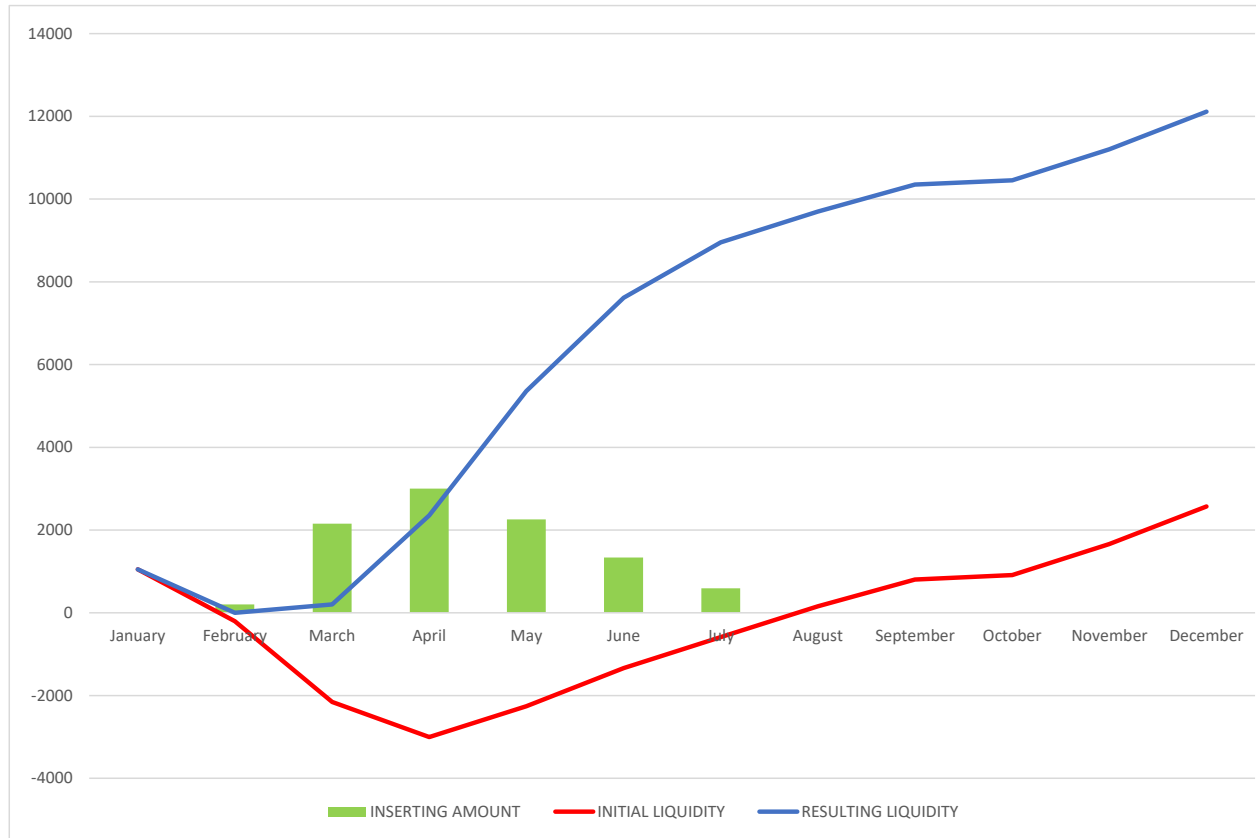


Liquidity Budgeting Model:



1	#	SCENARIO	APARTMENT 3 STARTS IN	MAINTENANCE STARTS IN	MAINTENENANCE TAKES #MONTHS
●	1	RENT DELAY 1	May	January	4
○	2	RENT DELAY 2	June	January	4
○	3	RENT DELAY 3	July	January	4
○	4	RENNOVATION CHANGE 1	May	January	4
○	5	RENNOVATION CHANGE 2	April	January	3
○	6	RENNOVATION CHANGE 3	March	January	2