

Research Staff Publications List 2014 - 2015

Board of Governors of the Federal Reserve System

TABLE OF CONTENTS

BANKING AND FINANCIAL INSTITUTIONS	4
ECONOMETRICS AND STATISTICS	6
ECONOMIC HISTORY	8
FINANCIAL ECONOMICS	9
FINANCIAL MARKETS	17
INDUSTRIAL ORGANIZATION	21
INTERNATIONAL ECONOMICS	21
MACROECONOMICS	29
MICROECONOMICS	33
MONETARY ECONOMICS	33
MONETARY POLICY	34
PAYMENT SYSTEMS	39
PUBLIC ECONOMICS	40
REAL ESTATE AND URBAN ECONOMICS	41

BANKING AND FINANCIAL INSTITUTIONS

- Adams, Robert, and Jacob Gramlich (Forthcoming). "Where are all the New Banks? The Role of Regulatory Burden in New Charter Creation," *Journal of Money, Credit, and Banking*.
- Ahmed, Javed I. (2014). "Competition in lending and credit ratings," Finance and Economics Discussion Series 2014-23. Board of Governors of the Federal Reserve System (U.S.).
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- Amel, Dean F., and Robin A. Prager (2014). "Community bank performance: How Important are Managers?" Finance and Economics Discussion Series 2014-26. Board of Governors of the Federal Reserve System (U.S.).
- Bassett, William F., Mary Beth Chosak, John C. Driscoll, and Egon Zakrajsek (2014). "Changes in Bank Lending Standards and the Macroeconomy," *Journal of Monetary Economics*, vol. 62, pp. 23-40.
- Bassett, William F., Simon Gilchrist, Gretchen C. Weinbach, and Egon Zakrajsek (2014). "Improving Our Ability to Monitor Bank Lending," in Brunnermeier, Markus K., Arvind Krishnamurthy eds., *Risk Topography: Systemic Risk and Macro Modeling. A National Bureau of Economic Research Conference Report.* Chicago, IL: The University of Chicago Press, pp. 149-161.
- Bassett, William F., and W. Blake Marsh (2014). "Assessing Targeted Macroprudential Financial Regulation: The Case of the 2006 Commercial Real Estate Guidance for Banks," Finance and Economics Discussion Series 2014-49. Board of Governors of the Federal Reserve System (U.S.).
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- Calomiris, Charles W., and Mark Carlson (2014). "National bank examinations and operations in the early 1890s," Finance and Economics Discussion Series 2014-19. Board of Governors of the Federal Reserve System (U.S.).
- Coleman, Nicholas S., and Leo Feler (2015). "Bank ownership, lending, and local economic performance during the 2008-2010 financial crisis," *Journal of Monetary Economics*, vol. 71, pp. 50-66.
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- Correa, Ricardo, Linda S. Goldberg, and Tara Rice (2014). "Liquidity Risk and U.S. Bank Lending at Home and Abroad," NBER Working Papers 20285. National Bureau of Economic Research.
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- Correa, Ricardo, and Horacio Sapriza (2014). "Sovereign debt crises," International Finance Discussion Papers 1104. Board of Governors of the Federal Reserve System (U.S.).
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- Hirtle, Beverly, and Andreas Lehnert (Forthcoming). "Supervisory Stress Tests," *Annual Review of Financial Economics*.
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- Kandrac, John (2014). "Bank failure, relationship lending, and local economic performance," Finance and Economics Discussion Series 2014-41. Board of Governors of the Federal Reserve System (U.S.).

- Kandrac, John (2014). "Modeling the Causes and Manifestation of Bank Stress: An Example from the Financial Crisis," *Applied Economics*, vol. 46, no. 35, pp. 4290-4301.
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- Kiley, Michael T., and Jae W. Sim (2014). "Bank Capital and the Macroeconomy: Policy Considerations," *Journal of Economic Dynamics and Control*, vol. 43, pp. 175-198.
- Londono, Juan M., and Mary Tian (2014). "Bank interventions and options-based systemic risk: evidence from the global and Euro-area crisis," International Finance Discussion Papers 1117. Board of Governors of the Federal Reserve System (U.S.).
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- O'Brien, James M., and Pawel J. Szerszen (2014). "An evaluation of bank VaR measures for market risk during and before the financial crisis," Finance and Economics Discussion Series 2014-21. Board of Governors of the Federal Reserve System (U.S.).
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- Brayton, Flint, Thomas Laubach, and David Reifschneider (2014). "The FRB/US model: a tool for macroeconomic policy analysis," FEDS Notes 2014-04-03. Board of Governors of the Federal Reserve System (U.S.).
- Caliendo, Lorenzo, and Fernando Parro (2015). "Estimates of the Trade and Welfare Effects of NAFTA," *Review of Economic Studies*, vol. 82, no. 1, pp. 1-44.
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- Driscoll, John C., and Steinar Holden (2014). "Behavioral Economics and Macroeconomic Models," CESifo Working Paper Series 4785.

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- Jalil, Andrew, and Gisela Rua (2015). "Inflation Expectations and Recovery from the Depression in 1933: Evidence from the Narrative Record," Finance and Economics Discussion Series 2015-029. Board of Governors of the Federal Reserve System (U.S.).
- Meisenzahl, Ralf R. (2015). "How Britain Lost its Competitive Edge: Competence in the Second Industrial Revolution," in Greif, Avner, Lynne Kiesling and John Nye eds., *Institutions, Innovation, and Industrialization: Essays in Economic History and Development.*Princeton: Princeton University Press, pp. 303-336.
- Raghuram, Rajan G., and Rodney Ramcharan (Forthcoming). "Constituencies and legislation: The Fight over the McFadden Act of 1927," *Management Science*.
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FINANCIAL ECONOMICS

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- Amromin, Gene, and Steven A. Sharpe (2014). "From the Horse's Mouth: Economic Conditions and Investor Expectations of Risk and Return," *Management Science*, vol. 60, no. 4, pp. 845-866.
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- Bricker, Jesse, Alice M. Henriques, Jacob Krimmel, and John Edward Sabelhaus (2015). "Measuring Income and Wealth at the Top Using Administrative and Survey Data," Finance and Economics Discussion Series 2015-030. Board of Governors of the Federal Reserve System (U.S.).
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- Bucks, Brian, and Karen M. Pence (2015). "Wealth, Pensions, Debt, and Savings: Considerations for a Panel Survey," Finance and Economics Discussion Series 2015-019. Board of Governors of the Federal Reserve System (U.S.).
- Campbell, John Y., Tarun Ramadorai, and Benjamin Ranish (2014). "Getting Better or Feeling Better? How Equity Investors Respond to Investment Experience," NBER Working Papers 20000. National Bureau of Economic Research.
- Campbell, Sean D., and Joshua Hojvat Gallin (2014). "Risk transfer across economic sectors using credit default swaps," FEDS Notes 2014-09-03. Board of Governors of the Federal Reserve System (U.S.).
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- Carlson, Mark, Kurt F. Lewis, and William R. Nelson (2014). "Using policy intervention to identify financial stress," *International Journal of Finance & Economics*, vol. 19, no. 1, pp. 59-72.
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- Chen, Andrew Y. (2014). "Precautionary volatility and asset prices," Finance and Economics Discussion Series 2014-59. Board of Governors of the Federal Reserve System (U.S.).
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- Ivanov, Ivan, Joao Santos, and Thu Vo (2014). "The introduction of market-based pricing in corporate lending," *Journal of Financial Perspectives*, vol. 1, pp. 155-159.
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