

03/06/2024
Ragul SV
BE(Mechanical)
Panimalar Engineering College,
Chennai.

Dear Ragul,

Sub: Permission for Internship at Rane – Reg.

- 1.0 This is further to our discussions. We are pleased to provide opportunity to pursue your internship in **M/s. Rane Engine Valve Limited – Plant 3, Postbox No.2, Red hills Road, Madhavaram, Ponneri -601 207**
- 2.0 Your internship will be for a period of two months and will commence **03/06/2024** and conclude on **31/07/2024** at the following address:

M/s. Rane Engine Valve Limited – Plant 3, Postbox No.2, Red hills Road, Madhavaram, Ponneri -601 207
- 3.0 During the period of internship, you will be paid a stipend of Rs. 15,000/- (Rupees Fifteen Thousnad Only) per month.
- 4.0 You will not be eligible for any other payments or benefits other than those mentioned above.
- 5.0 Canteen facility will be extended to you as per the existing practice for management staff.
- 6.0 At the end of your internship, there would be no obligation on employment with Rane.
- 7.0 You will not at any time without the consent in writing of the company except under legal process, divulge or disclose any matters relating to the company's transactions or dealings.

-
- 8.0 You will be true and faithful to the company in all your accounts, dealings and transactions, relating to the business of the company and shall at all times when required, render a true and just account thereof to the company or such persons as shall be authorized to receive the same.
- 9.0 All confidential information by way of – proprietary information, technical data, trade secrets, know-how, including, but not limited to, research, product plans, products, services, markets, inventions, processes, formulas, technologies, designs, drawings, engineering, hardware, software or other business information - disclosed to you by the company either directly or indirectly in writing, orally or by drawings or observation of parts or equipment's, or by computer files and databases shall at all times be held by you in strictest confidence and used by you, during your internship with us.
- 10.0 You shall not disclose the confidential information as listed above to any person, firm or corporation you may be associated with during and / or after your internship with us, except with the written authorization of the Head of the Department of the department/function of the Rane group company, where you are undergoing internship.
- 11.0 If the internship involves part of the training at the Rane group company site and the balance at the college or institution where you are pursuing the course of study, the above conditions are applicable at all such locations.
- 12.0 The company considers that irreparable harm, not capable of compensation in money terms, would be caused to the company in case you were to fail to maintain confidentiality or otherwise fail to abide by the terms of Confidentiality and Intellectual Property given in Annexure I attached to this Letter.
- 13.0 In such cases, notwithstanding anything contained in this letter, the company shall be entitled to injunctive relief both temporary and permanent, restraining you from either committing or continuing to commit the acts hereinbefore stated.
- 14.0 You will be responsible for the safekeeping and return, in good condition and order of all the company's property, which may be in your use.

15.0 Please note that all the conditions of this Letter are subject to the prevailing laws of the country as existing now and as may be changed from time to time. Should any such law existing or as may be legislated in future have a bearing on the content of this letter, then the company reserves the right to make such changes as may be required.

16.0 The letter is in duplicate. Please sign and return the duplicate copy for our records in acceptance of the conditions detailed herein.

17.0 We wish you all the very best.

Yours sincerely

for **Rane Engine Valve Limited**



Jaswanth SN
Deputy General Manager – Human Resources

Acceptance Statement:

I have gone through the content covered in pages 1, 2 & 3 of this letter and the Annexure to the same. These are acceptable to me. I sign the duplicate copy of this letter as confirmation of my acceptance of the aforesaid conditions.

Date:

Signature:

Annexure I

CONFIDENTIALITY AND INTELLECTUAL PROPERTY

- 1.1 During the course of your internship with the Company, "Confidential Information" may be disclosed to you or otherwise become available to you. "Confidential Information" means all information disclosed to or known by you, directly or indirectly, as a consequence of the contract of internship, and shall include, but without limitation, the following:
- (a) all Intellectual Property, (the term shall have the same meaning as hereinafter defined) which is either invented, authored, conceived, developed or reduced to practice by you solely or jointly with others;
 - (b) all Intellectual Property of the Company, or its clients, or customers;
 - (c) all documents referring to the above Intellectual Property and applications for the protection of the above Intellectual Property;
 - (d) information about the Company's plans, products, services and processes;
 - (e) all information received from any third party dealing with the Company and including without limitation, information received from clients, customers, consultants, advisors and distributors.
- 1.2 Intellectual Property shall include:
- (a) discoveries, designs, developments, improvements, inventions (whether or not protectable under patent laws), works of authorship, information contained in any tangible medium of expression (whether or not protectable under copyright laws), trade secrets, know-how, ideas (whether or not protectable under trade secret laws), trademarks, service marks and trade names;
 - (b) all tangible property developed in relation to the above.
- 1.3 You agree that at all times during the term of your internship and thereafter, to hold in strictest confidence, all confidential information and not to use them, except for the exclusive benefit of the Company, and not to disclose them to any person, firm or corporation without written authorization of the Company.
- 2.1 You shall keep and maintain adequate and current records of all the activities undertaken by you, solely or jointly with others, on or in relation to the works assigned to you as required by the Company.

- 3.1 *You shall not improperly disclose to the Company or use in or in relation to your work any proprietary information of any other person.*
- 3.2 *You shall disclose in the format at Annexure II all Intellectual Property that you own or in which you have proprietary interest along with the nature of your interest. In case Annexure II is left blank by you, it shall be acknowledgement by you that you have no ownership or interest in any intellectual property.*
- 3.3 *You hereby assign and undertake to assign to the Company or a person designated by the Company all Intellectual Property conceived by you solely or jointly with others, during the period of your internship with the company.*
- 3.4 *You agree to perform, at the Company's expense, during and after the term of this Agreement, all acts that the Company deems necessary or desirable to permit and assist the Company in obtaining, perfecting and enforcing the full benefits, enjoyment, rights and title throughout the world in any and all Intellectual Property.*

Annexure II

Name: Ragul SV

Company: **M/s. Rane Engine Valve Limited - Plant3, Postbox No.2, Red hills Road, Madhavaram, Ponneri -601 207**

| S.No. | Brief description of Intellectual Property owned by me or in which I have an interest | Patent No., Trademark No. or other applicable details capable of identifying the Intellectual Property to be indicated along with date of creation and claimed period of exclusivity |
|-------|---|--|
| | | |
| | | |
| | | |
| | | |