



NATIONAL PLASTIC INDUSTRIES LIMITED

A-59, MIDC, Road No. 1, Marol, Andheri (E), Mumbai - 400 093. Tel. : 91-22 6766 9999 / 2834 1083 Fax : 2836 0422
E-Mail : info@nationalplastic.com Website : www.nationalplastic.com

19th May, 2015

CIN No. L25200MH1987PLC044707

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
24th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip code: 526616

Sub: Clarification on Non-submission of Corporate Governance Report for the Quarter ended March 2015

Ref.: BSE email dated 18th May, 2015 on Non-submission of Corporate Governance Report for the Quarter ended March 2015 and SEBI Circular dated 15th September, 2014

Dear Sir/Madam,

SEBI vide its Circular dated 15th September, 2014 had amended Clause 49 of the Listing Agreement, exempting Companies having paid up equity share capital of up to Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore from mandatory compliance of the provisions of the clause 49, for the time being. (Copy enclosed)

With reference to the aforesaid SEBI Circular, we wish to inform you that the Company's paid up equity share capital and Net Worth does not exceed Rs. 10 Crore and Rs. 25 Crore respectively, as on the last day of the previous financial year. (Annual Report for 2013-14 is attached for your reference)

Hence, in accordance with the aforesaid SEBI Circular, the submission of Corporate Governance Report pursuant to the provisions of sub clause 1(a) of Clause 49 of the Listing Agreement is not mandatory for the Company.

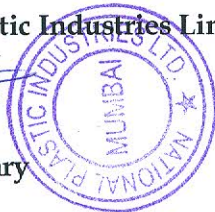
In view of the above, request you to reverse the fine levied for non-submission of Quarterly Corporate Governance Report on the Company and oblige.

Thanking you,

Yours faithfully,

For National Plastic Industries Limited

Swati Zawar
Company Secretary



Encl: As Above.

