



## NATIONAL PLASTIC INDUSTRIES LIMITED

Corporate Office - 213, 214 & 215, Second Floor, Hub Town Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.  
Tel. : 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: www.nationalplastic.com  
CIN No. L 25200MH1987PLC044707

### Summary of proceedings of the 29<sup>th</sup> Annual General Meeting of the Company held on 22<sup>nd</sup> September, 2016

The Twenty Ninth Annual General Meeting (AGM) of the Company was held on Thursday, 22<sup>nd</sup> September, 2016 at 11.00 a.m. at Sai Palace Hotel, Chakala M.I.D.C., Andheri (East), Mumbai – 400093.

Mr. Ketan Parekh was elected the Chairman of the meeting.

At 11.00 a.m., Mr. Ketan V. Parekh, the Chairman of the meeting informed the members that the requisite quorum was not present.

The Chairman then, at 11.25 a.m. announced that the requisite quorum for the meeting was present and that the meeting is validly constituted, and called the meeting to an order.

He welcomed the members to the meeting and thanked them for attending the Twenty Ninth Annual General Meeting of the Company. He introduced the members seated on the dais and explained the absence of Mrs. Neeta Parekh, Additional Director of the Company. With the consent of the members present, the Notice, Director's Report and Financial Statements were taken as read. The Chairman then delivered his speech on the overall performance of the Company. With the consent of the members present, the Auditor's Report alongwith the observations were taken as read.

The Chairman informed the members that the Company had provided remote e-voting facility to the Members of the Company for exercising their voting rights electronically through NSDL in respect of the businesses to be transacted at the Annual General Meeting. Further, he informed the Members that necessary arrangements were made for voting through Ballot papers on all resolutions/items set out in the Notice to be passed at this AGM, for those members who were present in person, and who had not exercised their vote through the remote e-voting facility. He informed the members that Mrs. Jayshree A. Lalpuria of Jayshree A. Lalpuria & Co., Practicing Company Secretary was appointed as the Scrutinizer to conduct the ballot process in a fair and transparent manner, scrutinize the e-voting process and ballot papers and submit her report.

Thereafter, the Chairman invited the Members present to seek any clarification in respect of matters set out in the Annual Report for the financial year 2015-16 and the operations and financials of the Company for the said period. The Managing Director of the Company replied to the queries raised by the members. The Chairman then





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ordered the poll to be conducted at the AGM and the items Nos. 1 to 4 of business as per the Notice of the AGM were transacted at the meeting. Thereafter, since the Chairman being interested in items Nos. 5 to 7, requested Mr. Dilip Thaker to take the chair and conduct the further proceedings. Mr. Dilip Thaker took the chair and the items Nos. 5 to 7 of business as per the Notice of the AGM were transacted at the meeting.

The scrutinizer's report was received and accordingly all the resolutions as set out in the notice were declared as passed, as detailed below:

Item No.	Details of the Agenda	Resolution required: (Ordinary/ Special)	Mode of Voting :	Remarks
1.	Adoption of Financial Statements for the year ended 31 <sup>st</sup> March, 2016 together with the reports of the Directors' and Auditors' thereon.	Ordinary	Remote E-voting and Ballot papers at the AGM	The resolution was passed with requisite majority
2.	To declare Final Dividend on Equity Shares for the financial year 2015-16	Ordinary	Remote E-voting and Ballot papers at the AGM	The resolution was passed with requisite majority
3.	Re-appointment of Mr. Paresh V. Parekh who retires by rotation.	Ordinary	Remote E-voting and Ballot papers at the AGM	The resolution was passed with requisite majority
4.	Appointment of M/s. Sheth Doctor & Associates, Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration	Ordinary	Remote E-voting and Ballot papers at the AGM	The resolution was passed with requisite majority
5.	Appointment of Mrs. Neeta K. Parekh as a Director	Ordinary	Remote E-voting and Ballot papers at the AGM	The resolution was passed with requisite majority
6.	Revision in remuneration of Mr. Paresh V. Parekh, Managing Director.	Ordinary	Remote E-voting and Ballot papers at the AGM	The resolution was passed with requisite majority





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7.	Revision in remuneration of Mr. Ketan V. Parekh, Joint Managing Director.	Ordinary	Remote E-voting and Ballot papers at the AGM	The resolution was passed with requisite majority
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Kindly take the same on your records.

Thanking You,

Yours Sincerely,  
For National Plastic Industries Limited

Ketan V. Parekh  
Joint Managing Director  
Chairman of the 29<sup>th</sup> Annual General Meeting

