

General information about company	
Scrip code	526616
NSE Symbol	N.A
MSEI Symbol	N.A
ISIN*	INE233D01013
Name of company	NATIONAL PLASTIC INDUSTRIES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	21-05-2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13-05-2024
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	PLASTIC FURNITURE
Start date and time of board meeting	21-05-2024 17:00
End date and time of board meeting	21-05-2024 18:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2024	01-04-2023
B	Date of end of reporting period	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3091.026	9838.26
	Other income	65.587	71.658
	Total income	3156.613	9909.918
2	Expenses		
(a)	Cost of materials consumed	1827.425	6124.905
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-54.518	-99.028
(d)	Employee benefit expense	183.062	703.021
(e)	Finance costs	51.112	203.547
(f)	Depreciation, depletion and amortisation expense	64.551	266.378
(f)	Other Expenses		
1	Manufacturing Expenses	338.378	1218.173
2	Selling & Distribution Expenses	186.18	388.448
3	Establishment Expenses	218.86	543.188
10			
	Total other expenses	743.418	2149.809
	Total expenses	2815.05	9348.632

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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	341.563	561.286
4	Exceptional items	0	0
5	Total profit before tax	341.563	561.286
7	Tax expense		
8	Current tax	201.177	201.177
9	Deferred tax	198.508	198.508
10	Total tax expenses	399.685	399.685
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-58.122	161.601
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-58.122	161.601

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Actuarial loss on defined benefit obligation IND AS 19	2.059	2.059
	Total Amount of items that will not be reclassified to profit and loss	2.059	2.059
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	2.059	2.059

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-56.063	163.66
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	912.96	912.96
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		0
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.637	1.77
	Diluted earnings (loss) per share from continuing operations	-0.637	1.77
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.637	1.77
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.637	1.77
30	Debt equity ratio	1.36	0.09
31	Debt service coverage ratio	1.49	1.49
32	Interest service coverage ratio	2.96	3.76
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

Notes :-

1. The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2024. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's Website.
3. Outstanding Qualified Borrowings at the start of the financial year (Rs. 21.93 In Crores)
4. Outstanding Qualified Borrowings at the end of the financial year (Rs. 28.10 In Crores)
5. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. - NIL
6. Incremental borrowing done during the year (qualified borrowing) (Rs NIL. In Crores)
7. Borrowings by way of issuance of debt securities during the year (Rs.NIL In Crores)
8. The Board of Directors have not recommended a payment of final dividend for the financial year 2022-2023.
9. The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- 10 . Figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full and financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
11. Figures of the previous period have been regrouped /rearranged wherever necessary to make them comparable.
- 12 . The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

Place : Mumbai

Date : May 21, 2024

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023
Date of end of reporting period		31-03-2024
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	2677.851
	Capital work-in-progress	13.959
	Investment property	46.622
	Goodwill	0
	Other intangible assets	342.245
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0.01
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	25.391
	Total non-current financial assets	25.401
	Deferred tax assets (net)	0
	Other non-current assets	572.823
	Total non-current assets	3678.901
2	Current assets	
	Inventories	2632.923
	Current financial asset	
	Current investments	0
	Trade receivables, current	1815.558
	Cash and cash equivalents	1256.613
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	31.892
	Total current financial assets	3104.063
	Current tax assets (net)	0
	Other current assets	521.075
	Total current assets	6258.061

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023
Date of end of reporting period		31-03-2024
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	9936.962
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	912.96
	Other equity	2890.936
	Total equity attributable to owners of parent	3803.896
	Non controlling interest	
	Total equity	3803.896
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	1110.227
	Trade payables, non-current	109.738
	Other non-current financial liabilities	215.845
	Total non-current financial liabilities	1435.81
	Provisions, non-current	0
	Deferred tax liabilities (net)	430.526
	Deferred government grants, Non-current	0
	Other non-current liabilities	254.783
	Total non-current liabilities	2121.119
Current liabilities		
Current financial liabilities		
	Borrowings, current	2692.085
	Trade payables, current	647.7
	Other current financial liabilities	175.734
	Total current financial liabilities	3515.519
	Other current liabilities	99.488
	Provisions, current	396.94
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	4011.947
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6133.066
	Total equity and liabilities	9936.962
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2024	01-04-2023
Date of end of reporting period		31-03-2024	31-03-2024
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	Segment Liabilities		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	31-03-2024
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	561.286
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	203.547
	Adjustments for decrease (increase) in inventories	-14.251
	Adjustments for decrease (increase) in trade receivables, current	748.02
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	30.822
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-133.04
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	266.38
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1101.478
	Net cash flows from (used in) operations	1662.764
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1662.764

	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	-304.313
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	2.834
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-301.479
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	80.027
	Repayments of borrowings	0
	Payments of finance lease liabilities	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	203.547
	Income taxes paid (refund)	0

	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-123.52
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1237.765
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	1237.765
	Cash and cash equivalents cash flow statement at beginning of period	18.847
	Cash and cash equivalents cash flow statement at end of period	1256.612

