

Q1. Create a company with “your name 2018 set1” for F.Y. 2017-18 with the following opening balance [10]

Liabilities	Amount	Assets	Amount
Capital	297000	furniture	135000
Loan from father	155000	Investment in tata	54000
Sundry Creditor	60000	Sundry Debtor	80000
o/s salary	7000	Cash	90000
		Sbi	160000
Total	519000		519000

Bill details of party [5]

Party name	Date	Bill no	Amount
Sahil traders	1-1-2017	Pur/inv/232	38000 cr.
Rohit traders	2-2-2017	Pur/inv/455	22000 cr.
Anshu pvt ltd	2-1-2017	Sale/11	48000 dr.
Aman pvt ltd	2-3-2017	Sale/777	32000 dr.

Q2. Paid Rs 37500 to Sahil traders on 1-4-2017 by cheque in full settlement & also paid outstanding salary.

[10+5]

Q3. Receive Rs 40000 from Anshu pvt ltd by cheque on 2-4-2017.

[5]

Q4. Company purchase goods from Amit traders on 2-4-2017 for the following goods bill no-pur/555 [15]

item	Qty	Rate	Godown
Table Fan (Usha)	40	999	Deoria
Celling Fan (Bajaj)	60	1500	Deoria
Cooler (LG)	40	7000	Deoria

Q5. Company receive sale order from kritank traders on 1-5-2017 order no -4444 for the following goods [10]

Item	Qty	Rate	Godown
Table Fan (Usha)	35	1200	Deoria
Cooler (LG)	30	7300	Deoria

Q6. Company sent goods to Kritank trader with challan (Ch/0421) and Invoice (Inv/0341) on 2-5-2017 against the order no-4444.

[10+10]

Q7. Company paid rent Rs 40000 by cheque on 31-5-2017

[10]

Godown 1- 40%, Godown 2- 35%, Godown 3- 25%

Q8. Company paid Rs 30000 for advertisement by cash on 1-6-2017

[10]

- a. Banner 6000
- b. Poster 4000
- c. TV add 8000
- d. Newspaper 12000