



Tally.ERP 9

Tally

By Rashi

Exercise 1:

Create a Company with the following Details:

Name	Daffodils Enterprises
Mailing Name	Daffodils Enterprises
Address	9/1, 1 st Floor, Kingsway Chamber, Sector - 145 Saket
Country	India
State	Delhi
Pin Code	110056
Telephone Number	9927529982
E-mail Address	DaffodilsEnterprises@gmail.com
Financial Year Begins	01.04.2018
Books Begins From	01.04.2018

Exercise 2:

Create the following Groups:

Name of Group	Group Classification
Debtors – North	Sundry Debtors
Debtors – South	Sundry Debtors
Debtors – West	Sundry Debtors
Debtors – East	Sundry Debtors
Creditors – North	Sundry Creditors
Creditors – South	Sundry Creditors
Creditors – West	Sundry Creditors
Creditors – East	Sundry Creditors

Exercise 3:

Create the following Ledgers:

Name of Ledgers	Group Classification
Capital A/c	Capital
Bank Account	Bank Accounts
Purchases	Purchases A/c
Drawings A/c	Capital
Shyam's A/c	Sundry Creditors
Discount Allowed	Indirect Expenses
Discount Received	Indirect Income
Sales	Sales A/c
Rent A/c	Indirect Expenses
Salary A/c	Indirect Expenses
Mohan's A/c	Sundry Debtors
Wades A/c	Direct Expenses
Rohan's A/c	Sundry Creditors

Commission A/c	Indirect Income
Interest A/c	Indirect Income
Machinery A/c	Fixed Asset
Furniture A/c	Fixed Asset

Exercise 4:

Pass the following Journal Entries in Voucher Mode:

(a) Apr 1 – Ramesh started business with cash	1,00,000
(b) Apr 2 – Paid into Bank	70,000
(c) Apr 4 - Interest Received in cash	10,000
(d) Apr 23 – Bought goods for cash	5,000
(e) Apr 27 – Commission Received in cash	8,000
(f) May 4 - Drew cash from Bank for office use	1,000
(g) May 14 – Bought goods from Shyam on Credit	1,500
(h) May 15 – Received from Krishna	2,250
Allowed him Discount	250
(i) May 16 – Paid to Shyam	1200
Received Discount	300
(j) May 20 – Cash sales for the month	1,00,000
(k) May 21 – Cash purchases for the month	90,000
(l) May 22 – Sold furniture for Cash	15,000
(m) May 24 – Rent Paid by cheque	80,000
(n) May 25 - Salary Paid in cash	5,000
(o) May 26 – Sold goods to Mohan	10,000
(p) May 28 – Purchase goods from Rohan	7,000
(q) May 29 – Cheque issued to Rohan in full settlement	
(r) May 30 – Paid wages to workers	2,500
(s) Jun 1 – Drew cash for private use	1,500
(t) Jun 3 – Purchased machinery for Cash	25,000
(u) Jun4 – Received from Mohan	5,000

Exercise 5:

Create the following Stock Items:

Stock Items	Stock Group	Stock Category	Unit of Measure	Godowns
Samsung 32GB	Samsung Mobile	Nos.	Single Sim	Godown 1
Samsung 64 GB	Samsung Mobile	Nos.	Dual Sim	Godown 2
Sony Xperia 32 GB	Sony Mobile	Pcs.	Dual Sim	Godown 3
Sony Xperia 16 GB	Sony Mobile	Pcs.	Single Sim	Godown 1
Apple Iphone 4	Iphone	Nos.	Single Sim	Godown 2
Apple Iphone 6s	Iphone	Nos.	Single Sim	Godown 3

Exercise 6:

Pass the following Journal Entries:

(a) Daffodils Enterprises purchased the following items from KRA Traders:

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
01/07/18	KRA/001	Samsung 32GB	100	15000	1500000
05/07/18	KRA/002	Sony Ericsson 16 GB	100	20000	2000000
07/07/18	KRA/003	Apple Iphone4	100	45000	4500000
15/07/18	KRA/004	Apple Iphone6s	100	55000	5500000

(b) Daffodils Enterprises sold the following items to Magnum Traders:

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
03/07/18	Daff/001	Samsung 32GB	50	16000	800000
06/07/18	Daff/002	Sony Ericsson 16 GB	50	21000	1050000
09/07/18	Daff/003	Apple Iphone4	50	47000	2350000
16/07/18	Daff/004	Apple Iphone6s	50	60000	3000000

Exercise 7:

Pass the following Journal Entries:

(a) Daffodils Enterprises received the following items from KRA Traders with reference No. KRA/001

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
01/07/18	KRA/001	Samsung 32GB	50	15000	750000
05/07/18	KRA/002	Sony Ericsson 16 GB	50	20000	1000000

(b) Daffodils Enterprises deliver the following items to Magnum Traders with reference number Daff/001.

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
03/07/18	Daff/001	Samsung 32GB	20	16000	320000
06/07/18	Daff/002	Sony Ericsson 16 GB	20	21000	420000

Exercise 8:

Pass the following Journal Entries:

(a) Daffodils Enterprises returned the following items to KRA Traders

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
02/07/18	KRA/001	Samsung 32GB	30	15000	450000
06/07/18	KRA/002	Sony Ericsson 16 GB	30	20000	600000

(b) Magnum Traders returned the following items to Daffodils Enterprises

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
10/07/18	Daff/003	Apple Iphone4	25	47000	1175000
18/07/18	Daff/004	Apple Iphone6s	30	60000	1800000

Exercise 9:

Pass the following Journal Entries:

(a) Purchase order given to Karan & Co. for following Items with Order No. – PUR/001/SH

S.No.	Items	Qty.	Rate
1	Television	10 Pcs.	Rs. 12,000/- each
2	LCD Monitor	20 Pcs.	Rs. 6500/- each
3	Keyboard	50 Pcs.	Rs. 350/- each
4	Mouse	50 Pcs.	Rs. 200/- each
5	Music System	25 Pcs.	Rs. 18,000/- each

(b) Sales order given by Ramesh & Co. for following items with Order No. – Sal/001/MH

S.No.	Items	Qty.	Rate
1	Television	5 Pcs.	Rs. 12,000/- each
2	LCD Monitor	2 Pcs.	Rs. 6500/- each
3	Keyboard	5 Pcs.	Rs. 350/- each
4	Mouse	8 Pcs.	Rs. 200/- each
5	Music System	7 Pcs.	Rs. 18,000/- each

Exercise 10:

Pass the following Journal Entries:

(a) Rejection Out Karan & Co. for following Items against tracking No. Track/001/Sh

S.No.	Items	Qty.	Rate
1	Television	2 Pcs.	Rs. 12,000/- each
2	LCD Monitor	5 Pcs.	Rs. 6500/- each

(b) Rejection In Ramesh & Co. for following items against:

S.No.	Items	Qty.	Rate
1	Television	5 Pcs.	Rs. 12,000/- each
2	LCD Monitor	2 Pcs.	Rs. 6500/- each
3	Keyboard	5 Pcs.	Rs. 350/- each
4	Mouse	8 Pcs.	Rs. 200/- each
5	Music System	7 Pcs.	Rs. 18,000/- each

Exercise 11:

Maintain the Foreign Account of the Daffodils Enterprises:

(a) Foreign Person – Alex

Country – United States of America

Currency – Us Dollar (\$)

Goods Sold to Alex – Samsung 32 GB Mobile 5 Pcs @ \$ 2,000/- each

Rate of Exchange at the time of Sale – \$1 = Rs. 50/-

Rate of Exchange at the time of Receipt - \$1 = Rs. 72/-

(b) Foreign Person – Joseph

Country – United States of America

Currency – US Dollar (\$)

Goods Purchased from Joseph – Apple Iphone 6s 10 Pcs @ \$ 4,000/- each

Rate of Exchange at the time of Purchase - \$1 = Rs. 60/-

Rate of Exchange at the time of Payment - \$1 = Rs. 95/-

Exercise 12:

Pass the following Journal Entries:

(a) Purchase the following Items under stock Group - Electronics:-

Stock Items	Godown	Qty.	Rate	Amount
Monitor	Godown 1	5 Pcs.	Rs. 15,000/-	Rs. 75,000/-
Keyboard	Godown 2	5 Pcs.	Rs. 200/-	Rs. 1000/-
CPU	Godown 3	5 Pcs.	Rs. 20,000/-	Rs. 1,00,000/-
Mouse	Godown 1	5 Pcs.	Rs. 100/-	Rs. 500/-
UPS	Godown 2	5 Pcs.	Rs. 2,000/-	Rs. 10,000/-

(b) Create Items In Stock Journal Voucher:

Stock Items	Godown	Qty.	Rate	Amount
Computer	Godown 3	5 Pcs.	Rs. 40,000/-	Rs. 2,00,000/-

(c) Sold the following items to Mohan & Co.

Stock Items	Godown	Qty.	Rate	Amount
Computer	Godown 3	2 Pcs.	Rs. 45,000/-	Rs. 90,000/-

Exercise 13:

(a) (i) Create the following Stock Items:

Stock Items	Godowns	Opening Qty	Rate	Amount
Plastic Body	Godown 1	500 kg.	Rs. 50/-	Rs. 25,000/-
Refill	Godown 2	100 Pcs.	Rs. 3/-	Rs. 300/-
Spring	Godown 3	50 Pcs.	Rs. 2.5/-	Rs. 125/-
Stickers	Godown 1	20 Pcs.	Rs. 10/-	Rs. 200/-
Blue Ink	Godown 2	100 Grms	Rs. 3/-	Rs. 300/-
Red Ink	Godown 3	50 Grms	Rs. 4/-	Rs. 200/-

(ii) Create the following Items in manufacturing Journal:

Stock Items	Godown	Qty.
Tic Tac Pen (Blue)	Main Location	10 Pcs.
Tic Tac Pen (Red)	Main Location	15 Pcs.

(b) (i) Create the following Stock Items:

Stock Items	Godowns	Opening Qty	Rate	Amount
Display Screen	Godown 1	500 pcs	1,000/- each	Rs.5,00,000/-
Hard Disk Drive	Godown 2	500 pcs	1,000/- each	Rs. 5,00,000/-
Internal Battery	Godown 3	450 pcs	2,000/- each	Rs. 9,00,000/-
Keyboard	Godown 1	400 pcs	500/- each	Rs. 2,00,000/-
Speakers	Godown 2	300 pcs	500/- each	Rs. 1,50,000/-
Touchpad	Godown 3	500 pcs	300/- each	Rs. 1,50,000/-

(ii) As per the order received for 50 DDL Laptops , manufacture 50 DDL Laptops.

Exercise 14:

Pass the following Journal Entries in Physical Stock Voucher:

Physical Verification done and found out that there is only 2 Pcs. of Computer in Godown 3.

Stock Items	Godown	Qty.
Computer	Godown 3	2 Pcs.

Exercise 15:

Pass the following journal entries:

- (a) Purchased the following items from Saha Traders on Credit and agreed to pay the amount within 15 days from the date of purchase:

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
03/08/18	SAH/021	Samsung 32GB	50	Rs.16,000/-	Rs.8,00,000/-
06/08/18	SAH/022	Sony Ericsson 16 GB	50	Rs.21,000/-	Rs.10,50,000/-

- (b) Sold the following items to SKF Traders on credit and they agreed to pay the amount within 20 days from the date of sale:

Date	Invoice No.	Stock Item	Qty.	Rate (Nos.)	Amount
09/08/18	Daff/023	Apple Iphone4	50	Rs.47,000/-	Rs.23,50,000/-
16/08/18	Daff/024	Apple Iphone6s	50	Rs.60,000/-	Rs.30,00,000/-

- (c) Made a partial payment to Saha Traders on 05/08/2018 against ref no. SAH/021 of Rs.7,50,000/- from Kotak Mahindra Bank.
- (d) Received a partial payment from SKF Traders on 17/08/2018 against ref no. Daff/023 of Rs. 20,00,000/- in Axis Bank.
- (e) Received advance payment of Rs. 15,000/- from Superior Traders, the goods will be delivered after the 10 days against Bill No. ADV/SUT/01

- (f) Sold 2 computers at Rs. 50,000/- on credit to Superior Traders with Invoice No. Daff/025. 30% advance payment was made for this bill and agreed to pay after 10 days.

Exercise 16:

Maintain the following Cost Categories & Cost Centers:

(a) Ledger – Office Expenses

Cost Category – Office and Administration Expenses

Cost Centers –

Tea & Snacks – 5,000

House Keeping – 10,000

Postage – 5,000

Stationery – 1,000

Maintenance Expenses – 9,000

Total Amount = Rs. 30,000

(b) Ledger – Utility Expenses

Cost Category – Electricity Expenses

Cost Centers –

Internet Charges – 15,000

Cable TV Charges – 10,000

DTH Charges – 25,000

Total Amount = Rs. 50,000

(c) Ledger – Advertisement

Cost Category – Advertising

Cost Centers –

Print Expenses – ???

TV Advertisement – 25,000

Hoarding – 8,000

Banner & Flexes – 5,500

Sub - Cost Centers of Print Expenses -

Newspaper - 1,000

Indigo Magazine – 1,500

Wall Posters – 1,000

Pamphlets – 500

(d) Ledger – Rent Expenses

Cost Category – Rent Paid

Cost Centers –

Showroom Rent – 50%
Warehouse Rent – 40%
Premises for Transportation – 10%
Total Rent Paid – Rs. 1,00,000/-

(e) Ledger – Sales Account
Cost Category -Department
Cost Centers –

Salesman Manish – 35%
Salesman Jemil – 65%
Total Sales Made – Rs. 40,000/-

Exercise 17:

(a) On 01.08.2018, purchased medicinal drugs from Timela Medicine Co., One box contains 100 packs of tablets; with batch No. RGBP – 001 and manufacturing and expiry dates are 31.07.2018 and 31.12.2018 respectively.

Stock Item – Reginseg – 10mg	Rate – Rs. 1,200/ Box
Quantity – 200 Boxes	Amount – Rs. 2,40,000/-

(b) On 31.08.2018, sold items to Sharp Soft Medicine Co., from Batch No. RGBP - 001

Stock Item - Reginseg – 10mg	Rate – Rs. 1,500/ Box
Quantity – 150 Boxes	Amount – Rs. 2,25,000/-

Exercise 18:

- (i) Prepare Budget named by “General Expenses” for the following Ledgers:
- (a) Trade Expenses – Rs. 10,000/-
 - (b) Tiffin Expenses – Rs. 1,200/-
 - (c) Office Expenses – Rs. 15,000/-
 - (d) Admin expenses – Rs. 20,000/-
- (ii) Prepare Budget named by “Sales office Expenses” for the following Ledgers:
- (a) Salaries – RS. 16,000/-
 - (b) Rent, Rates and Electricity – Rs. 12,000/-
 - (c) Depreciation – Rs. 2,000/-
 - (d) Stationery – Rs. 12,500/-

Exercise 19:

Pass the following Journal Entries in Memo Voucher:

Daffodils Enterprises gave cash to office staff to buy stationery, the company does not know the actual amount of stationeries and gave Rs. 1,000/- as suspense payment assuming that the actual cost incurred on stationeries can be recorded in future.

Daffodils enterprises made a suspense cash payment of Rs. 1,000/- to the office staff. However, the actual cost of purchase wasn't know.

Exercise 20:

Pass the following journal entries in the Optional Voucher:

On 01.09.2018, Daffodils enterprises is making sales to KRA Traders with the reference No. 05. Before making the actual sales, Daffodils Enterprises is issuing a proforma Invoice as an estimated invoice in advance before the delivery of Goods.

Stock Item	Qty.	Rate (Nos.)	Amount
Samsung 32GB	10	Rs.16,000/-	Rs.1,60,000/-
Sony Ericsson 16 GB	10	Rs.21,000/-	Rs.2,10,000/-

Exercise 21:

Pass the following Journal Entries in the reversing Journal Voucher:

On 30.03.2019, Daffodils Enterprises incurred expenses of RS. 25,000/- as audit fees, but it is payable in the next financial year. (Because the bill is not yet received from the CA Firm)

On 01.04.2018, Record the reversal entry for the provision made.

Exercise 22:

(a) Create the following Price List:

Price List of Daffodils Enterprises for the Month of April					
Wholesale PL - 1					
Stock Group	Name of Stock Item	No. of Quantities		Rate	Discount
		From:	Less Than:		
Mobile Phones	OMED – GEN _1 Basic Phone		100	5,000	--
		100	500	5,000	1%
		500	above	5,000	5%
Mobile Phones	OMED – GEN _4 Smart Phone		100	10,000	
		100	500	10,000	1%
		500	above	9,500	5%
Mobile Phones	OMED – GEN _5 Smart Phone		100	15,000	--
		100	500	14,000	1%
		500	above	14,000	5%

Price List of Daffodils Enterprises for the Month of April				
Retail PL - 1				
Stock Group	Name of Stock Item	No. of Quantities	Rate	Discount

		From:	Less Than:		
Mobile Phones	OMED – GEN _1 Basic Phone		50	6,000	--
		50	100	6,000	5%
		100	150	5,500	1%
		150	Above	5,500	5%
Mobile Phones	OMED – GEN _4 Smart Phone		50	12,000	1%
		50	100	12,000	5%
		100	150	11,500	--
		150	Above	11,500	10%
Mobile Phones	OMED – GEN _5 Smart Phone		50	16,000	1%
		50	100	16,000	5%
		100	150	15,500	5%
		150	Above	15,000	10%

(b) Pass the following Journal Entries using the Price List:

- (i) On 31.07.2018, Daffodils Enterprises purchased the following mobile Phones from Emerald Shine Makers:

Name of Stock Item	Quantity	Rate	Amount
OMED – GEN 1 Basic Phone	900 Nos.	Rs. 4,500/-	Rs. 40,50,000/-
OMED – GEN 4 Smart Phone	900 Nos.	Rs. 8,500/-	Rs. 76,50,000/-
OMED – GEN 5 Smart Phone	900 Nos.	Rs. 13,000/-	Rs. 1,17,00,000/-

- (ii) On 05.08.2018, Daffodils Enterprises sold the following mobile phones to Digital Smartphone Works at Whole Sale Price PI – 1 Price.

Name of Stock Item	Qty.
OMED – GEN 1 Basic Phone	550 Nos.
OMED – GEN 4 Smart Phone	200 Nos.
OMED – GEN _5 Smart Phone	275 Nos.

- (iii) On 07.08.2018, Daffodils Enterprises sold the following mobile phones to Digital Smartphone Works at Retail Price PI – 1 Price.

Name of Stock Item	Qty.
OMED – GEN 1 Basic Phone	55 Nos.
OMED – GEN 4 Smart Phone	20 Nos.
OMED – GEN _5 Smart Phone	75 Nos.

Exercise 23:

- (a) Create the following stock items with their respective valuation Method:

Name of Stock Item	Stock Valuation Method
KT – 4	FIFO Perpetual
KT – 5	FIFO Perpetual
MK – 4	LIFO Perpetual

(b) Pass the following Journal Entries:

- (i) Purchased the following goods from Mohandas and the cash payment was made immediately.

Stock Item	Quantity	Rate	Amount
KT – 4	100 Nos.	Rs. 2,000/Nos.	Rs. 2,00,000/-
KT – 5	100 Nos.	Rs. 3,000/Nos.	Rs. 3,00,000/-
MK – 4	100 Nos.	RS. 4,000/Nos.	Rs. 4,00,000/-

- (ii) Purchased the following goods from Mohandas and the cash payment was made immediately.

Stock Item	Quantity	Rate	Amount
KT – 4	50 Nos.	Rs. 1,500/Nos.	Rs. 75,000/-
KT – 5	50 Nos.	Rs. 2,500/Nos.	Rs. 1,25,000/-
MK – 4	50 Nos.	RS. 3,500/Nos.	Rs. 1,75,000/-

- (iii) Purchased the following goods from Mohandas and the cash payment was made immediately.

Stock Item	Quantity	Rate	Amount
KT – 4	10 Nos.	Rs. 1,600/Nos.	Rs. 16,000/-
KT – 5	50 Nos.	Rs. 2,600/Nos.	Rs. 26,000/-

- (i) Sold the following goods to Karamchand and the cash payment was made immediately.

Stock Item	Quantity	Rate	Amount
KT – 4	120 Nos.	Rs. 2,500/Nos.	Rs. 3,00,000/-
KT – 5	120 Nos.	Rs. 3,500/Nos.	Rs. 4,20,000/-
MK – 4	40 Nos.	Rs. 4,500/Nos.	Rs. 1,80,000/-

Exercise 24:

(a) Sold the following Items to Steve Jobs:

Sales Ledger – Hp Computer

- (i) 20 pcs of all in one desktop pc @ Rs. 38,000/-

- (ii) 10 pcs Hp pavilion 15" @ Rs. 37,000/-

- (iii) 5 pcs of Hp envy @ Rs. 60,000/-

Gift Voucher – Rs. 3,000/-

Debit Card – 30% of Amount

Cash – for remaining balance

