# SECURITY AUDIT REPORT

# **Ganjes Token (GNJS)**

| Contract File:      | contracts/gnjToken.sol             |  |
|---------------------|------------------------------------|--|
| Token Name:         | Ganjes (GNJS)                      |  |
| Token Standard:     | BEP20 (ERC20 Compatible)           |  |
| Total Supply:       | 10,000,000 GNJS (Fixed)            |  |
| Decimals:           | 18                                 |  |
| Audit Date:         | August 21, 2025                    |  |
| Audit Type:         | OpenZeppelin Style Security Review |  |
| Overall Risk Level: | MEDIUM                             |  |

# **EXECUTIVE SUMMARY**

The Ganjes Token (GNJS) is a BEP20-compatible token implementing multi-signature governance, pause functionality, and burn capability. The contract demonstrates solid security practices with proper access controls and protection mechanisms. However, certain admin functions bypass the multi-signature governance system, creating centralization risks that should be addressed before deployment.

# **RISK ASSESSMENT SUMMARY**

| Risk Level    | Count | Description                                 |
|---------------|-------|---|
| HIGH          | 0     | Critical security vulnerabilities           |
| MEDIUM        | 3     | Centralization and governance bypass issues |
| LOW           | 2     | Minor improvements recommended              |
| INFORMATIONAL | 0     | Code quality suggestions                    |

# **DETAILED SECURITY FINDINGS**

### **MEDIUM RISK ISSUES**

1. Direct Admin Function Calls Bypass Multi-Sig

Location: Lines 561-584

**Description:** Admin functions pause(), unpause(), and emergencyPause() can be called directly by owners, bypassing multi-sig governance and timelock protection.

Impact: Centralization risk that defeats the purpose of multi-sig governance.

**Recommendation:** Remove direct callable admin functions. All admin actions should go through submitTransaction().

#### 2. Emergency Withdrawal Lacks Protection

Location: Lines 720-726

**Description:** emergencyWithdraw() function can be called directly by any owner without multi-sig approval.

**Impact:** Potential for unauthorized token extraction from contract.

**Recommendation:** Implement multi-sig approval and timelock for emergency withdrawals.

## 3. Individual Owner Token Burning

Location: Lines 594-597

Description: burn() function allows any owner to burn tokens from their balance without multi-sig

approval.

Impact: Individual owners can make unilateral decisions affecting token supply.

**Recommendation:** Consider requiring multi-sig approval for large burn amounts.

#### LOW RISK ISSUES

## 1. Missing Input Validation

Location: Lines 654-670

Description: Transfer functions don't validate recipient addresses against known problematic

contracts.

Recommendation: Consider implementing blacklist functionality for known problematic addresses.

#### 2. Event Logging Gaps

**Location:** Various locations

**Description:** Some admin actions don't emit specific events for better transparency.

**Recommendation:** Add more detailed event logging for administrative actions.

# SECURE IMPLEMENTATIONS /

- Multi-signature governance system with proper timelock implementation
- Reentrancy protection using custom ReentrancyGuard
- Pausable mechanism with emergency pause capability

- Fixed supply model preventing inflation attacks
- Standard BEP20 compliance with proper event emissions
- Safe mathematical operations with appropriate overflow protection
- · Proper access control mechanisms with owner verification

# **COMPLIANCE ANALYSIS**

| Standard        | Status      | Notes                                   |
|-----------------|-------------|---|
| ERC20/BEP20     | ✓ COMPLIANT | Full BEP20 standard compliance          |
| Ownable         | ✓ ENHANCED  | Multi-sig implementation exceeds standa |
| Pausable        | ✓ COMPLIANT | Proper implementation                   |
| ReentrancyGuard | ✓ COMPLIANT | Custom but secure implementation        |

## PRIORITY RECOMMENDATIONS

#### **HIGH PRIORITY**

- 1. Enforce multi-signature governance for ALL admin functions
- 2. Implement proper safeguards for emergency withdrawal functionality

#### **MEDIUM PRIORITY**

- 1. Add burn amount limits for individual owners
- 2. Enhance event logging for better transparency

### **LOW PRIORITY**

- 1. Implement address validation and blacklist functionality
- 2. Add comprehensive edge case testing

# CONCLUSION

The Ganjes Token contract demonstrates solid security practices with multi-signature governance and proper access controls. The implementation follows industry standards and includes important security features like reentrancy protection and pause functionality. However, the direct callable admin functions create centralization risks that should be addressed before deployment. **Final Recommendation:** Address the medium-risk issues, particularly the direct admin function calls that bypass multi-sig governance, before proceeding with mainnet deployment. The contract is otherwise well-implemented and secure.

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Audit Methodology: OpenZeppelin Security Standards